

G. W. McCranie, Editor

MONROE, LA., 20, 1886.

A CATHOLIC UNIVERSITY.

For years past the Catholics of the United States have been agitating the matter of building in a desirable location a Roman Catholic University, to be founded on a system similar to that in vogue at Oxford and Cambridge, to cost when completed the sum of \$1,000,000. This subscription has about been made up entire and contributions are pouring in from all directions. The institution is to be a University and not a College and it is not proposed to give a professional course in education in the University, but to model it so as to admit none but past graduates and those who have already received their professional education. In this institution these parties will receive their finishing course. The instruction at first will consist and be confined to only three branches of learning, viz: theology, philosophy and philology—and will afterward include law and medicine. The site chosen is Washington, D. C., and the reason given for choosing that city as the best location, is, that in that city the students would have an opportunity to mix with the superior minds of this country, as well as of others, and because they will have access to the superior libraries in that city and also have the opportunity to attend the many courses of scientific lectures which are to be found there. The question of the internal management of the University was decided, after much discussion, by the election of Archbishop Spaulding, of Illinois, as Rector. The management of the interior will be intrusted to the members of a religious society, with whom arrangements are now being made and who must give their undivided and constant attention to the duties imposed upon them after accepting the positions assigned them.

OUR CATTLE LANDS.

According to statistics furnished by a farm in Scotland and quoted by the Financial Chronicle here, it seems that the amount of British capital invested in joint stock cattle companies in this country is \$20,000,000, but that the prospects of the business do not encourage any increase of the sum. The first company was started in Edinburgh only five years ago, and as it succeeded in making dividends of something over 20 per cent at the beginning ten other companies were speedily established. The capital of these eleven companies is more than \$20,000,000, and their herds altogether amount to 672,018 head. They own or lease 3,319,072 acres of land. But, without exception, their profits have fallen off since 1883, and in most cases largely. The dividends of the first company, the Prairie Company of Edinburgh, dropped one-half between 1883 and 1885, and four of the others made nothing at all last year. The great profits formerly made in the business invited competition to such an extent that prices declined, and, besides, the action of the president in obliging many owners to pay for their grass, instead of getting it free, increased expenses and so helped to depress the industry. We see, therefore, that this foreign investment, toward which there was so much apprehension and hostility here, has helped to lessen the price of beef, and consequently the British capitalists are disappointed. They find that cattle raising at the West is a risky business, and are not likely to

put any more of their money in it. The laws of nature and of trade are protecting us from the danger feared by so many Americans a few years ago—the absorption of our best cattle lands by alien capitalists.—N. Y. Sun.

The following from the Rayne Signal should put some of our farmers to thinking:

“Mr. J. D. Bernard shipped from Rayne to New Orleans this week 957 dozen eggs. We are informed that there was 5000 dozen eggs exported from this place to the Crescent City during the week. A farmer living close to Rayne said to us a few days ago that he could make more money at selling eggs at 5 cents a dozen than raising cotton at 10 cents a pound. We also learn that \$7500 worth of eggs was shipped from this section of country during the past three months.”

The New Orleans Chronicle has the following regarding the proposed subsidy to a steamship line to open up commerce with South America:

The Shreveport Journal refers to the patriotism of those members of Congress who oppose, on “constitutional” grounds, a steamship subsidy, calculated to open up commerce with the South American States as commanding immense applause from the pit and gallery. But at the same time the Yankee member is persistently shoving in his bills and getting large appropriations for his constituents without any “constitutional” complaint.

The main building of the late New Orleans Exposition was sold at auction Monday last to Mr. T. J. Sellers, a planter from St. James parish for \$9050. The building originally cost over half a million dollars and it contains four million feet of lumber and “acres,” as the Picayune puts it, “of glass sky lights in the roof and more than a thousand windows”

The Government building was also purchased by the same gentleman for the sum of \$4100.

In the big contest between the Lee and Waters base ball clubs at New Orleans last Sunday for \$100 and the gate receipts the Waters were victorious by a score of 3 to 2. Up to the sixth inning neither side had scored a run but on the sixth inning the Waters made two runs. The Lees made nothing up to the eight inning when they succeeded in making one run and also one run in the ninth inning. This is what might be called good playing.

The proposal to erect a Roman Catholic University in Washington is finding universal acceptance in the ranks of the faithful. It is intended to be a University in the proper sense of the word, commencing the higher education from the point to which it has been carried by the graduating colleges below. The \$1,000,000 necessary for building and endowment is nearly all in hand.

The Bohemians in Chicago are protesting vigorously against attributing the recent riots to their nationality. At a meeting yesterday they appealed to their record of loyalty to their adopted country, and expressed the unanimous opinion that it is the duty of every alien who enjoys the hospitality of this free and to cheerfully obey all its laws.

Texarkana has developed opposition to the bill before Congress to tax oleomargarine. The oil from cotton seed is largely used in its manufacture and the sale of the seed is a source of profit in the culture of cotton.

Individual Senators Tuesday introduced amendments to the Rivers and Harbors bill. The amendments had a wonderful unanimity in not proposing to decrease any of the appropriations.



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