

THE YEAR

Events of Importance That Have Marked the Past Twelve Months.

Two events overshadowed all others in the first year of the new century. One was the assassination of William McKinley, president of the United States, and the other the death of Queen Victoria, bringing to a close the longest and in many respects the most remarkable reign in British history. Each of the two great English-speaking nations of the world was thus bereft of its most honored and its highest representative of authority and to face what at one time might have been a serious crisis in its affairs; but in neither case was there even the semblance of political or governmental instability. Theodore Roosevelt became president and Edward VII. king precisely in the manner prescribed by law and the close of 1901 finds each country as tranquil and secure as it was twelve months ago.

In the United States the affairs of greatest importance before the public, aside from the murder of the president, were the Hay-Pauncefote canal treaty, the Schley inquiry, the Supreme court decisions in the insular cases, the formation of the United States Steel corporation and the gigantic combinations of capital, the panic in the New York stock market, and the princely gifts to educational institutions. In Great Britain, John D. Rockefeller, D. K. Pearson and others.

The year politically in the United States was a rather eventful one. William McKinley began his second term as president of the United States on March 4, 1901. Theodore Roosevelt, with Theodore Roosevelt as vice-president. In September he was stricken down by an illness which he believed to be the chief executive. No other changes took place at the time, but in December the postmaster-general, Charles Smith, and the secretary of the treasury, Lyman J. Gage, resigned. Henry C. Payne of Milwaukee was chosen to succeed Governor M. M. Shaw of Iowa, the latter.

Work of 56th Congress. Among the important laws enacted at the second session of the 56th congress were these: Reorganizing the army on the basis of a force of from 60,000 to 100,000 men; materially reducing the war establishment; abolishing the army cantonment. The river and harbor bill, the Nicaragua canal bill and the ship subsidy bill were measures that failed to pass.

Our Insular Problems. Considerable progress toward the settlement of the insular problems was made. The greater part of the Philippine islands had been brought under complete control early in the year and the capture of Manila by General Wood was a great deal to hasten the work of pacification. On the 4th of July civil government was established with William H. Taft as the first civil governor. At the same time the military authority in the islands was transferred from Major General Wood to Major General Chaffee. Opposition to United States rule did not entirely at an end. In Samar Bolomen attacked a detachment of the 9th Infantry Oct. 2, killing 100 and wounding six men. Other less disastrous encounters have occurred.

Trade with New Possessions. Under a decision of the United States Supreme court rendered Dec. 2 it was held that the Philippines became domestic territory immediately upon the ratification of the treaty of peace and that in the absence of legislation by congress duties levied upon the products of the islands were illegal. The fatal bullet when the Foraker tariff act became a law was illegal; that the island of Porto Rico is a territory appurtenant and belonging to the United States within the revenue clause of the constitution, and that the Foraker act is constitutional.

Relations with Cuba. The relations to exist between the United States and Cuba were determined at the Platts resolutions by congress in June. Briefly, these provide that the government of Cuba shall remain in the hands of the United States until such independence, that the acts of the United States shall be ratified, that military plans for the prevention of epidemics shall be carried out, that this country shall be permitted to buy or lease naval or coaling stations at points to be agreed upon.

President McKinley's Murder. The facts in the assassination of President McKinley were so widely and so vividly remembered to require extended mention. He had entered upon his second term under the most favorable auspices. Everything pertaining to the future seemed bright with promise when, without a moment's warning, he was shot down by an anarchist. The fatal bullet was fired by Leon Czolgosz while the president was receiving the public in the Temple of Music at the Pan-American exposition in Buffalo on the afternoon of Friday, Sept. 6. He lingered until early on the morning of the 14th of the same month, when he passed away, with the words: "God's will, not ours, be done." The grief of the people was as deep and sincere as it was widespread. The condolence came from all parts of the civilized world and from persons in all states of life.

The assassin was speedily tried, convicted and the sentence of death executed. Czolgosz died in the electric chair in Auburn prison on the morning of Oct. 25.

Roosevelt Becomes President. Theodore Roosevelt assumed the office of president Sept. 14, the date on which McKinley died, taking the oath of office in Buffalo. One of his first public announcements was that the policy of his predecessor would be faithfully executed.

Schley-Sampson Controversy. The Schley-Sampson controversy as to which commander was entitled to the credit for the destruction of Cervera's fleet at Santiago reached its culmination in July when the third volume of Edgar M. Maclay's "History of the United States Navy" was published. In this book the conduct of Winfield S. Schley as com-

mander of the flying squadron was censured in the severest terms. The author was of the opinion that the admiral was guilty of disobedience of orders. The admiral proceeded to Santiago when ordered to do so and that the Brooklyn's famous "loop" was the result of his own initiative.

As the historian was connected with the navy department as an employe Admiral Schley could not overlook the charges and on one occasion he wrote a letter to Secretary Long asking for an investigation. His request was complied with and the admiral was ordered to testify before the court-martial. The admiral, however, refused to testify and the case underwent a long and tedious trial.

Dec. 15... verdict was announced. It was in two parts, the first signed by all the members of the court and the second by Admiral Devey alone. Rear-Admirals Benham and Ramsey, comprising a majority of the court, commended Admiral Schley in general terms, but Admiral Devey in a minority report declared Schley was entitled to the credit for the victory of Santiago.

A review of the financial history of the past year should make every American's heart thrill with pride. For if in the United States the country has made a position as the financial leader of the world, the last year saw this country so world-wide in the first place that its pre-eminence in the world is assured for an indefinite period to come.

THE FINANCIAL REVIEW.

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The extent of our invasion of foreign markets during 1901 may be judged from the figures published in the report of the Secretary of the Treasury. The foreign commerce in merchandise for the year showed a decrease of \$2,769,018 in imports and an increase of \$2,769,018 in exports when compared with the figures for 1900. The total value of exports of 1901 was \$1,487,744,881, making an increase of \$63,284,131 in exports. The imports of 1901 were \$1,487,744,881, making an increase of \$63,284,131 in imports.

The government's finances have profited much during the past year. The revenue of the government for all sources for the last fiscal year was \$893,316,330.92, the greatest for the same period for the past 25 years. The receipts for the fiscal year 1901 were \$925,545,545.54, showing an increase of \$32,229,214.62 over the receipts for 1900. The total receipts for 1901 increased \$22,229,214.62 over the receipts for 1900.

The private moved interests, as indicated by the condition of the New York stock market, have been very active during the year. During the year the New York stock market gained in deposits \$55,680,500 and in loans \$61,567,000.

Liberal Donations Made to Charitable and Educational Institutions. The year 1901 was a record-breaking one in donations and bequests made to charitable institutions, libraries and religious enterprises, churches and religious organizations, and to museums and art galleries. The total amount of such gifts for the year was \$73,000,000, the greatest for any year since 1890. The total of its gifts reaches \$12,000,000, an amount which may properly be called "unprecedented." The world has never before known such a generous outpouring of gifts for education, art, culture, religion and other noble purposes.

Of the total amount stated above there has been given to educational institutions for the year a total sum of \$8,500,000, to libraries, \$2,200,000, to museums and art galleries, \$11,300,000, and to libraries, \$13,000,000.

By powder explosion at Ripault, France; 32 by a railroad accident near Enghien; 7 by fire at Naples; 12 by a gas explosion at Newark; 12 by a cloudburst in Presidio County, Tex.; 50 by a powder explosion in Cognia, Italy, and 15 by a mine accident at Nanatomo, B. C.

In October 74 were lost in a gale on the Japan coast; 20 by a typhoon at Manila; 50 by a tidal wave at the mouth of Marmoros, and 11 by flood in Sicily. In November 170 perished by a storm at Lake Balkal, Siberia; 20 by a typhoon at Athens, Greece; 9 by a mine accident at Erzerum; 23 by a mine explosion at Turin; 8 by a mine accident at Bluefield, W. Va.; 7 by a mine accident at Detroit, Mich.; 76 by railroad disaster at Seneca, Mich., and 15 by drowning in the Hawaiian Islands.

In December 25 were killed by a railroad accident at Kabron, Russia; 20 lost their lives by drowning in Japan; 140 by fire at St. Petersburg, Russia; 140 by fire at Pittsburgh, Pa.; 5 by boiler explosion at Pittsburgh, Pa.; 28 by railroad accident at Zaccatecas, Mexico; 37 by railroad accident at Liverpool, England; 6 by mine accident at Herculano, Italy; 6 by waterspout at Saffee, Morocco; 200. The loss of life by railroad accidents reached its peak in 1901, with a total of 3,068, as compared with 2,876 in 1900 and 3,876 in 1899. The number of seriously injured was 2,266, as compared with 2,570 in 1900 and 2,355 in 1899.

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THE DISTINGUISHED DEAD.

List of Those for Whom the World Mourns is Long. Following is a list of the distinguished dead: Aldrich, Louis, actor, June 17. Armour, Philip D., packer, capitalist and philanthropist, Jan. 6. Archer, Frederick, organist, Oct. 22. Andrews, John, congressman, Jan. 25. Batchelder, Gen. Richard N., Jan. 4. Belknap, Hugh R., paymaster, Nov. 12. Bostwick, J. M., congressman, Nov. 12. Blair, Jacob B., jurist, Feb. 12. Bottelle, Charles A., congressman, May 12. Bradbury, James W., ex-senator, Jan. 6. Brewer, Mark S., member of the United States civil service commission, March 18. Brodie, Steve, bridge-jumper, Jan. 31. Brooks, Marriott, congressman, March 12. Bruce, Francis M., rear-admiral, Oct. 19. Butterfield, Gen. D., soldier, July 17. Cammack, A. C., broker, Feb. 5. Canby, John Q., mormon church leader, April 12. Cheney, P. C., ex-minister to Switzerland, June 18. Cook, Joseph, Boston clergyman and lecturer, June 15. Crane, Henry W., shipbuilder, Oct. 3. Cushing, Samuel T., ("Jennie" Jones), author, Dec. 23. Cumberland, George W., actor, June 6. Cushing, Samuel T., brigadier-general, July 12. Daly, Dr. William H., surgeon, June 9. Deacon, Edward Parker, Boston millionaire, Oct. 12. Delmonico, Charles C., restaurant proprietor, Sept. 20. Donnelly, Ignatius, author, Jan. 2. Dwyer, John, editor, March 18. Edwards, Dr. Arthur, editor, March 20. Elkins, Henry King, lumberman, July 20. Evans, R. G., attorney, Aug. 25. Evans, William M., lawyer, Feb. 28. Fishback, William P., lawyer, Jan. 15. Forty, Frank, editor of the Chicago Theological Seminary, July 4. Gode, John, botanist, Nov. 17. Gray, Eliza, telephone inventor, Jan. 21. Harkness, W. H., architect, July 10. Harlow, Benjamin, ex-senator, July 10. Haverly, Jack, manager of minstrel companies, Aug. 17. Hay, Adelle B., son of Secretary Hay, June 22. Howgate, Henry W., captain in army, died of heavy embolism, June 1. Hunt, George, ex-attorney-general of Illinois, died of heart disease, July 23. Kimball, Edward, "church-debt raiser," June 1. Kirtland, James H., United States senator, July 1. Ladio, Joseph, founder of Dawson City, Nev., died of heart disease, July 1. Leary, Richard P., captain U. S. navy, Dec. 7. Le Conte, Joseph, scientist, July 4. Lewis, John, bishop, Aug. 3. Lorillard, Pierre, capitalist, July 7. Lullford, Brig.-Gen. William, Aug. 29. Mac Alexander, C., bookseller and publisher, April 15. Mehan, Thomas, horticulturist, Nov. 13. Michler, Lieut.-Col. Francis, May 29. Moran, Edward, artist, June 9. Mount, James A., ex-governor of Indiana, July 1. McKinley, William, president of the United States, Sept. 14. Negley, Maj.-Gen. James S., Aug. 7. Nicholson, William, bishop, June 7. Nicolay, John G., private secretary to Abraham Lincoln, Sept. 26. Northrop, Charles, author, July 14. Peavey, Frank H., elevator owner, Dec. 12. Phelps, Thomas F., rear admiral, retired, Jan. 10. Phillips, Jesse J., Illinois Supreme court justice, Feb. 20. Pierce, Gilbert A., ex-United States senator, Feb. 15. Pillsbury, John S., ex-governor of Minnesota, Aug. 28. Pinckney, Hazen S., ex-governor of Michigan, June 18. Pomeroy, John, general, May 21. Raab, Henry, ex-superintendent of publication of Illinois, March 12. Reardon, Peter A., rear admiral, retired, July 1. Rogers, Jacob, locomotive manufacturer, July 2. Rogers, Gen. J. M., veteran, Feb. 9. Sanford, Truman H., astronomer, June 12. Salisbury, Edward E., orientalist, Feb. 6. Sargent, William J., governor of Alabama, June 11. Shaw, Col. Albert D., ex-commander of the Grand Army of the Republic, Feb. 10. Sewell, William J., United States senator, Dec. 27. Silliman, Benjamin D., lawyer, New York, Jan. 14. Snow, Lorenzo, head of the mormon church, Nov. 12. Starr, Eliza Allen, writer, Sept. 7. Stokes, Edward S., slayer of James J. Blaine, Nov. 2. Strong, Clem, manufacturer, Nov. 27. Tanner, John R., ex-governor of Illinois, May 22. Theophrastus, author, Feb. 15. Trenholm, William L., ex-comptroller of the currency, Jan. 11. Turchin, John B., general in the civil war, Nov. 12. Uhl, Edwin F., ex-assistant secretary of state, May 17. Walker, Adair E., ex-governor of Colorado, Nov. 27. Walker, Adair E., railway man, April 15. Whipple, Henry B., bishop, Sept. 15. White, Stephen M., ex-United States senator, Feb. 12. Wilson, J. M., bishop, Jan. 6. Wildman, Romeville, ex-consul to Hongkong, Feb. 22. Wilson, J. M., lawyer, Sept. 24. Wood, John A., United States circuit court judge, June 23. Yeatman, James K., philanthropist, July 7.

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