

The Cause of Causes.

We are all striving to find out the real moving cause of the great agricultural depression in the South. Every honest man, every true patriot wants to discover the true cause and the true remedy. Heaven knows that we are willing to work for the remedy, no matter what is the cause. We want to build up, not pull down. We are ready to accept any solution that furnishes relief.

But pending the discussion, we are constrained to adhere to the opinion that the two great causes of depression in cotton are future gambling and contraction of the currency. If it had not been for these two causes we would have a \$200,000 cotton mill in successful operation in Monroe.

Bad legislation produces bad business. Can any man who suffered from radical misrule in this State doubt that politics, that bad legislation can produce "hard times"? Why, it is unnatural, it is incredible that any one should believe that the mismanagement of finances at Washington would have no serious effect on the business of the country.

We are glad to see that our able contemporary, the Times-Democrat, which has had the enlightening liberality to offer \$100 for the best essay on the best way to meet the present agricultural crisis in the South, has assigned due importance to the currency question in its issue of Oct. 21. It demonstrates what we have always said, that the disease from which the commercial and agricultural world has been suffering for twenty years is the appreciating gold standard of money which has made slaves of the debtor class, which has increased their burdens from year to year, which has made money dear and labor cheap, which has decreased the price of farms and farm products and raised the rates of interest. Says the Times-Democrat:

"With cotton at 5 1/2c, and wheat at 50 cents per bushel, there seems to be a growing conviction that the world's financial system is laboring under some general and deep-seated disease. The malady is general. Therefore it is vain to attribute it to any local cause. Over-production will not explain it. If we take cotton as an example, we find that middling was selling at 7 cents at the close of the season of 1893-94, while it was still unknown whether the crop of 1894-95 was to be very small, moderate or very large. The visible supply was then equal to fifteen weeks' consumption. If we go back ten years from that date, we find middling selling at 10 1/2, with a visible supply equal to fourteen weeks' consumption. The difference in the exchangeable value of silver and gold at the two dates mentioned explains the matter. Any other explanation is merely an attempt to deny the existence of a disease in order to refuse the patient the remedy he demands."

This is as true as gospel. It is strange that our people so vitally interested cannot understand it. The Times-Democrat points to the fact that prices have not fallen in silver standard countries and that the price paid for cotton to-day in India is the same as was paid when middling was selling at 12 cents in New Orleans. Yet England fixes the price in both markets. All over the world there has been a shrinkage of values where the gold standard has prevailed. The Times-Democrat well says that the repeal of the Sherman law intensified the crisis and that relief must speedily come or we shall have a social revolution.

Here we stand. We see clearly that the woes of our farmers flow from contraction and the destruction of silver. The remedy is equally clear. But if it were written in starry letters across the sky, some of them would not believe it. --Monroe Bulletin.

There was one vote for the People's candidate in the box at this place, John Lightning. We don't know whether this is an increase or falling off of the People's party vote. --Morgan City Review.

A gain, of course. We never had a vote at Morgan City before, and this is a gain of whatever per cent 1 is to 0—a thousand we presume.

CHARTER.

STATE OF LOUISIANA,
PARISH OF NATCHITOCHEES.

Be it known and remembered, that on this the 26th day of September, 1894, before me Charles H. Levy, a Notary Public in and for the parish of Natchitoches, duly commissioned and qualified, personally came and appeared the undersigned persons who in presence of the attending witnesses declared that availing themselves of the provisions of Act No. 36 of the Legislature of this State, approved June 29th, 1888, and those of the general laws of this State relative to the organization of corporations, they have formed and organized themselves and those they represent into a corporation for the objects and purposes herein set forth, which they accept as their charter.

ARTICLE I.

The name and style of this corporation shall be the NATCHITOCHEES PUBLISHING COMPANY, (LIMITED,) and by that name it shall have power and authority to exist and enjoy succession for the period of ninety-nine years, commencing at this day and date.

ARTICLE II.

The domicile of this corporation shall be the city of Natchitoches, in the parish of Natchitoches, State of Louisiana, where all legal process shall be served upon the president of this corporation, or in his absence, the secretary or business manager.

ARTICLE III.

The purposes of this corporation is to do general job printing, publish a newspaper, and to do a general publishing business.

ARTICLE IV.

This corporation shall have power and privileges, to-wit: It shall be capable in law to purchase and receive, hold and enjoy lands, houses, and property of any kind whatever. It shall have the right to sell said property; sue and be sued, plead and be impleaded; contract and be contracted with; to borrow money, and for that purpose, to mortgage and hypothecate real estate, and to establish by laws for the government of this corporation.

ARTICLE V.

The capital stock of this corporation is hereby fixed at Five Thousand Dollars, divided into Two Hundred shares of Twenty-five dollars each, with liberty to commence business when the subscribed stock reaches the sum of Five Hundred Dollars. No stockholder shall be held liable or responsible for any of the contracts of this corporation, in any further sum than the unpaid balance due to the corporation on the shares of stock held by him.

ARTICLE VI.

No one person shall hold more than twenty shares of stock, and each share shall be entitled to one vote.

ARTICLE VII.

At least fifty per cent of all subscribed stock shall be paid in cash and the balance to be secured by personal note of the share holder, payable twelve months after date, unless the necessities of this corporation should require earlier payment, and in no case can a stockholder be called upon to pay in more than twenty-five per cent of his original stock at any one time, and only then after twenty days notice, given in some paper published in Natchitoches parish, Louisiana.

ARTICLE VIII.

All corporate powers of this corporation shall be vested in and exercised by a Board of five Directors, three of whom shall constitute a quorum for the transaction of business. Sam'l. J. Henry, Marion F. Machen, William H. Arcaux, William H. Latham and Harly L. Brian, shall constitute the first board of directors, who shall hold their offices until the 26th day of September, 1895, and until their successors in office are duly elected. The board of directors shall be elected on the 26th day of September in each year, by the stockholders who may vote either in person or by proxy; said board to be chosen from among the stockholders, and to hold their office until their successors are duly elected by a majority of the votes cast; a vacancy from any cause shall be filled by the remaining directors from among the stockholders. The board of directors shall meet on the day of their election, or as soon thereafter as practical, and elect of their number a president and secretary, and employ from among the stockholders an editor and general business manager of the publishing business, and such other employees as may be necessary, and fix their remuneration; they shall have power to alter or amend all by-laws, rules and regulations requisite for the management of the business of the corporation.

ARTICLE IX.

All profits of this corporation shall be applied first to the payment of operating expenses, the remaining profits to be declared a dividend to the stockholders.

ARTICLE X.

This act of incorporation may be changed or amended, or such corporation may be dissolved with the consent of three-fourths of the stockholders present at any general meeting of the stockholders convened for such purpose after thirty days notice in any paper published in Natchitoches parish.

ARTICLE XI.

Whenever this corporation may be dissolved either by limitation of its charter or otherwise its affairs shall be liquidated by the three existing board of directors.

Thus done and signed by the parties hereto, together with me, said Notary, in the presence of attesting witnesses, on day and date above written.

SAM'L. J. HENRY,
per E. J. Gamble.
M. F. MACHEN,
W. H. ARCAUX,
W. H. LATHAM,
H. L. BRIAN.

[ATTEST:]
A. C. McCLUNG,
FRANK GARZA,
CHAS. H. LEVY,
Notary Public.

Having examined the foregoing charter and finding nothing therein contrary to law or good morals, I hereby approve same.

PHANOR BREAZEALE,
District Attorney, 10th Judicial District,
Oct. 2, 1894.

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aug 21.

Sale of Ferries in Grant Parish.

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Subscribe for the POPULIST.

On Saturday, the 17th day of November, 1894, I will offer to sell and lease, at public auction, in front of the court house door, in the town of Colfax, at 12 o'clock m., to the highest and best bidder, the following public ferries:

Colfax, on Red river.
Planter's Landing, on Red river.
Mouth of Darro, on Red river.
ockfield ferry, on Red river.
Donnahue's ferry, on Little river.
Greer's ferry, on Little river.
Simmons' ferry, on Little river.
Thompson's ferry, on Little river.

All the above ferries will be leased for the period of one year, except the Colfax ferry, purchasers to give bond for faithful performance of duty, and have possession from Jan. 1, 1895.

The Colfax ferry, by agreement between the parishes of Grant and Natchitoches, is to be sold for a period of two years, beginning Jan. 1, 1895, and ending Dec. 31, 1896, both of the said parishes concurring in and guaranteeing the sale of said ferry.

H. G. GOODWYN,
Pres. Police Jury of Grant Parish.
Colfax, La., Oct. 12, 1894.

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