

ABSTRACT OF STATEMENT.
For the Year Ending December 31, A. D. 1914.

Of the condition and affairs of the New England Casualty Company of Boston, Massachusetts, organized under the laws of the State of Massachusetts, made to the Commissioner of Insurance of the State of North Dakota, in pursuance of the laws of said state.

President, Corwin McDowell.
First Vice President, Albert C. Johnson.
Secretary, Allan Forbes.
Principal Office, Boston, Mass.
Attorney for Service of Process in the State of North Dakota:
Name, Commissioner of Insurance; Location, Bismarck, N. D.
Organized or Re-incorporated, March 4, 1910.
Commenced business, March 5, 1910.

CAPITAL	
Amount of Capital Stock paid up in full	1,000,000.00
Value of Real Estate owned by the company	10,997.79
Loans on Bonds and Mortgages	45,050.00
Stocks and Bonds	1,761,285.85
Cash on hand and in Bank	93,442.79
Interest due and accrued	17,798.64
Premiums in course of collection and transmission	472,872.23
All other sums due to the Company	4,000.00
Deposit in suspended bank	4,000.00
New York Excise Re-insurance Fund	899.17
Workmen's Compensation Re-insurance Bureau	4,221.36
Advance on contracts	9,049.05
Unadmitted assets, premiums in course of collection effective prior to October 1, 1914	199,107.77
Total Assets	2,218,508.87
LIABILITIES	
Gross claims for Losses unadjusted, adjusted and unpaid	270,046.11
Losses reinstated by the Company	29,857.93
Total gross amount of claims for Losses	299,904.04
Deduct Re-insurance and salvage claims thereon	5,915.00
Net amount of unpaid Losses	293,989.04
Amount of unearned Premiums on all outstanding risks	622,288.23
Due for unpaid Dividends, Commissions and Brokerage	66,746.21
Salaries, rents, expenses, bills, and other claims, etc., due or accrued	7,500.00
Estimated amount hereafter payable for federal, state and other taxes	27,000.00
Advance premiums other	3,965.05
All other liabilities—	1,111,482.63
Capital actually paid up in cash	1,000,000.00
Surplus over all liabilities	107,026.35
Total Liabilities	2,218,508.87
RECEIPTS	
Premiums received during the year in cash	1,780,480.62
Interest and Dividends received during the year	86,535.18
Amount received from all other sources	7,277.63
Total Receipts	1,868,283.43
DISBURSEMENTS	
Losses paid during the year	1,180,486.31
Dividends, Commissions and Brokerage paid during the year	455,891.86
Paid for Salaries, Taxes, Fees and other charges	222,508.82
Amount of all other Disbursements	187,965.77
Total Disbursements	1,961,862.16
NORTH DAKOTA BUSINESS	
Total risks taken during the year	268,950.00
Total Premiums received during the year	2,467.43
Total losses incurred during the year	41.35
Total amount of losses paid during the year	41.35

STATE OF NORTH DAKOTA,
Office of Commissioner of Insurance,
I, W. C. Taylor, Commissioner of Insurance of the State of North Dakota, do hereby certify that the foregoing is a true abstract of the original statement now on file in this office.

In testimony whereof, I have hereunto set my hand and affixed the seal of this office at Bismarck, the 1st day of April, A. D. 1915.

(SEAL) W. C. TAYLOR,
Commissioner of Insurance.

STATE OF NORTH DAKOTA,
Office of Commissioner of Insurance,
COMPANY'S CERTIFICATE OF AUTHORITY.

Whereas, The New England Casualty Company, a corporation organized under the laws of Massachusetts, has filed in this office a sworn statement exhibiting its condition and business for the year ending December 31, 1914, conformable to the requirements of the laws of this state, regulating the business of Insurance, and,

Whereas, the said Company has filed in this office a duly certified copy of its charter with certificate of organization in compliance with the requirements of the Insurance laws aforesaid.

Now, therefore, I, W. C. Taylor, Commissioner of Insurance of the State of North Dakota, pursuant to the provisions of said laws, do hereby certify that the above named Company is fully empowered, through its authorized agents, to transact its appropriate business of Authorized Insurance in this state according to the law thereof, until the 31st day of March, A. D. 1915.

In testimony whereof, I have hereunto set my hand and seal at Bismarck, this 1st day of April, A. D. 1915.

(SEAL) W. C. TAYLOR,
Commissioner of Insurance.

MOTOR CYCLE INSURANCE
—Against—
FIRE AND THEFT

RATE 4%
MINIMUM PREMIUM \$5.00

The Minot Insurance Agency
Phone 44 No. 7 New Jacobson bldg. Minot, N. D.

ABSTRACT OF STATEMENT.
For the Year Ending December 31, A. D. 1914.

Of the condition and affairs of the St. Paul Fire and Marine Ins. Co., St. Paul, Minnesota, organized under the laws of the State of Minnesota, made to the Commissioner of Insurance of the State of North Dakota, in pursuance of the laws of said State.

President, F. R. Bigelow.
Vice President, J. H. Skinner.
Secretary, A. W. Perry.
Principal Office, St. Paul, Minn.
Attorney for Service of Process in the State of North Dakota:
Name, Commissioner of Insurance; Location, Bismarck, N. D.
Organized or Incorporated, May 1886.
Commenced business, May, 1886.

CAPITAL	
Amount of Capital Stock paid up in full	1,000,000.00
Value of Real Estate owned by the company	248,396.32
Loans on Bonds, Mortgages and Collateral Security	1,295,005.00
Stocks and Bonds	7,169,672.34
Cash on hand and in Bank	687,436.94
Interest due and accrued	75,977.91
Premiums in course of collection and transmission	651,674.37
Bills receivable, not matured, taken for Fire and Marine Risks	34,866.66
All other sums due to the Company:	
Due from Re-insurance Co's. on losses paid	9,886.43
Unliquidated interest in 100 shares of Natl. German American Bank Stock	200.00
Total Assets	10,162,454.84
LIABILITIES	
Gross claims for Losses unadjusted, adjusted, and unpaid	257,166.47
Losses reinstated by the Company	29,430.00
Total gross amount of claims for Losses	286,596.47
Deduct Re-insurance and salvage claims thereon	418,145.20
Net amount of unpaid Losses	878,441.37
Amount of unearned Premiums on all outstanding risks	6,238,618.10
Due for unpaid Commissions and Brokerage	2,421.53
Estimated amount federal and state taxes	100,280.00
Re-insurance due other Companies	29,050.87
Due for unpaid bills	1,000.00
All other liabilities,	5,945,811.77
Capital actually paid up in cash	1,000,000.00
Surplus, \$216,643.07	4,216,643.07
Total Liabilities	10,162,454.84
RECEIPTS	
Premiums received during the year in cash	6,604,982.51
Interest, Rents and Dividends received during the year	418,162.79
Natl. German American Bank Stock	800.00
Bills payable	50,000.00
Profit on sale or maturity of Bonds	2,791.56
Amount received from all other sources	424.08
Total Receipts	7,077,160.94
DISBURSEMENTS	
Losses paid during the year	3,768,086.77
Dividends, Commissions and Brokerage paid during the year	2,174,278.56
Paid for Salaries, Fees, Taxes and other charges	878,955.77
Total Disbursements	6,821,321.10
NORTH DAKOTA BUSINESS	
Total risks taken during the year, gross	18,902,619.00
Total Premiums received during the year, gross	418,889.99
Total Losses incurred during the year, gross	194,359.29
Total amount of Losses paid during the year, gross	187,757.48

STATE OF NORTH DAKOTA,
Office of Commissioner of Insurance,
I, W. C. Taylor, Commissioner of Insurance of the State of North Dakota, do hereby certify that the foregoing is a true abstract of the original statement now on file in this office.

In testimony whereof, I have hereunto set my hand and affixed the seal of this office at Bismarck, the 1st day of April, A. D. 1915.

(SEAL) W. C. TAYLOR,
Commissioner of Insurance.

STATE OF NORTH DAKOTA,
Office of Commissioner of Insurance,
COMPANY'S CERTIFICATE OF AUTHORITY.

Whereas, The St. Paul Fire & Marine Ins. Co., a corporation organized under the laws of Minnesota, has filed in this office a sworn statement exhibiting its condition and business for the year ending December 31, 1914, conformable to the requirements of the laws of this state, regulating the business of Insurance, and,

Whereas, the said Company has filed in this office a duly certified copy of its charter with certificate of organization in compliance with the requirements of the Insurance laws aforesaid.

Now, therefore, I, W. C. Taylor, Commissioner of Insurance of the State of North Dakota, pursuant to the provisions of said laws, do hereby certify that the above named Company is fully empowered, through its authorized agents, to transact its appropriate business of Authorized Insurance in this state according to the law thereof, until the 31st day of March, A. D. 1915.

In testimony whereof, I have hereunto set my hand and seal at Bismarck, this 1st day of April, A. D. 1915.

(SEAL) W. C. TAYLOR,
Commissioner of Insurance.

W. H. Mann Won Gold Watch.
W. H. Mann, our soldier friend, proudly displays a solid gold watch, valued at \$50, which he won from the Pilgrim Watch Company, some time ago, for writing the best essay of 20 words on "The District of Columbia." There were 176 competitors and the accomplishment is one to be proud of. The essay is not long, and for that reason was considered all the better by the company. The essay follows:
"The District of Columbia is ten miles square. It has no capital of its own, but is the capital of the United States. It is a residence city and is the most beautiful city in the world."

Rode to Build.
J. W. Rode has practically completed arrangements to build a one-story brick building and basement 100x40 feet to replace his cement block building on West Central avenue and work will probably start within a few days. This is very desirable property.

A STRONG INSTITUTION

A perusal of our last financial statement will show you that this bank is one of the very strongest institutions in northwestern North Dakota.

We are prepared to extend every reasonable courtesy and welcome all forms of legitimate banking business.

This bank is a safe place to put your money. We pay a liberal rate of interest on time deposits. Start a savings account with us.

We maintain a large farm loan department and offer the lowest rate of interest.

STATEMENT AT THE CLOSE OF BUSINESS, MAY 1, 1915	
RESOURCES	LIABILITIES
Loans and Discounts.....\$759,034.44	Capital Stock.....\$ 100,000.00
Warrants, Bonds etc..... 64,764.58	Surplus and Undivided
Overdrafts..... 198.58	Profits..... 98,413.89
U. S. Bonds (at par)..... 100,000.00	Circulation..... 76,000.00
Stock in Federal Reserve Bank..... 4,500.00	Deposits..... 1,183,121.26
Ranking House, Furniture and Fixtures..... 27,000.00	
Other Real Estate..... 24,063.63	
Cash and due from banks..... 476,973.94	
	\$1,456,536.15
	\$1,456,536.15

Second National Bank
Minot, N. Dakota
CAPITAL \$100,000.00

LIGNITE COAL RATE CASE.

The lignite coal rate case before the railroad commission promises to be quite interesting before the matter is settled. Some of the railway companies now claim the commission is without authority to suspend a proposed rate, a contention in which the commission does not coincide and which will be combatted strongly it is understood. As the matter now stands the railways will probably file the necessary papers in court which they contend will automatically restore the coal rates in force before the maximum rate law is passed, but to further clear the atmosphere the roads will very likely file tariffs covering this old rate, and these tariffs the commission proposes to suspend pending a hearing. This right to suspend is challenged by the roads, but the commission seems very sure of its position and will maintain it vigorously and considerable importance is attached to the matter.

In case another appeal is taken to the courts the coal miners, shippers and consumers will probably profit as the fighting will be done while the rates are at the present status, while, if the contention of the railways is maintained and they are able to put the old rates into effect, they will be getting the higher rate during the time the courting is being done, at least this is the way many conversant with the situation view things. The railroad commissioners feel that the legislature intended to foster and encourage the lignite coal industry by prescribing a maximum rate, and while the board has no desire to make a rate non-compensatory or unfair to the roads, it realizes the importance of the development of the coal mining industry and will leave no stone unturned to carry out the intention of the legislature and what it believes to be the proper sentiment. The hearing in this case will be held in Bismarck about the middle of June and will probably be one of the most important issues yet before the commission.

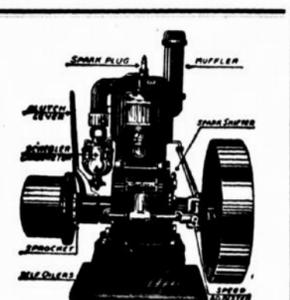
M'HUGH CAN'T BE MADE TO TESTIFY.

Chamber of Commerce is Nit a Party to North Dakota Proceedings. Minneapolis, Minn., June 2.—J. G. McHugh, secretary of the Minneapolis Chamber of Commerce, cannot be compelled to give testimony in the court action pending in North Dakota for cancellation of the charter and appointment of a receiver for the Equity Co-operative Exchange.

District Judge J. H. Steele made an order discharging a previous order citing Mr. McHugh to show cause why he should not give testimony or be punished for contempt of court.

"The Chamber of Commerce is not a party to the North Dakota proceeding," said Judge Steele in his memorandum. "Its secretary is not a party. The petition by the Equity exchange calls upon this court to direct Mr. McHugh to display any or all records of the Chamber of Commerce. There is no definite, specific information called for, but the petition is in the nature of a 'fishing expedition,' and the court discharges the order to show cause."

Horses pastured at the A. V. Swanson pasture on the school section 1 1-2 miles south of town. Call on A. E. Erickson, Opera Barber Shop, Minot, N. D. 5-27-15



Cushman Binder Engines
Are 4 horse-power and weigh 190 lbs. They are the handiest all around Farm Engine.
I also sell Electric Light Plants for farms or stores at from \$200.00 up.
Curtis Auto Trailers from \$40.00 up
Bert Bunel,
Minot, North Dakota

Taylor Thompson Will Return.
The Independent understands that Taylor O. Thompson, state printer for several years, will return to Minot soon to engage in the office supply business with Farlin D. Smith. The new firm will probably engage in business in about two months.

RIVERSIDE RUG FACTORY
Rugs made to order from the old Carpets and old Rugs
PRICES FOR CLEANING
One Rug, 9x12 75c
Two or more 60c each
SMALLER RUGS IN PROPORTION
716 Arlington Ave. Phone No. 566 Minot, N. Dakota

Does It Pay?
Does it pay to raise your Calves?
A trial sack of Blatchford's Calf Meal will prove to you that you can raise better calves, and a great deal cheaper to you, than any other way. 100 gallons of whole milk in every 100 lb. sack
"Worth all it Costs"
Cash Feed and Fuel Store

MAKE YOUR PLANS TO COME TO
MINOT
ON
Monday, July 5th
The biggest 4th of July Celebration ever held in this state
The Merchants of Minot will be host to the entire population of North-Western North Dakota
Daylight Fireworks
One of the Features
See large Posters for Particulars