

KEEN INTEREST IN PRICE CUT

Dealers Here Tells of Elaborate Preparations for Big Business; News Out Today.

What is the purchase price? This slight but important alteration seems to have been made in the famous slogan spearheaded by Dodge Brothers a few months ago. The change was brought about by the most persistent epidemic of public curiosity since the time when Dodge Brothers first announced that they were about to market a car and then refused to tell what kind of a car it was going to be. That was eight years ago.

Dodge Brothers latest bid for a complete and exclusive monopoly on public attention so far as it pertains to the automobile industry, came on January 10, when the announced that they were about to make a substantial reduction in the price of their cars and then declined to tell what the prices would be.

The mere fact that they will not tell until February 1 makes everyone want to know immediately.

Harry E. McHugh the Dodge Bros. dealer here, was commenting on the subject today, somewhat on the order of the foregoing paragraphs, when a voice on the telephone inquired, "if there wasn't a chance to get a little advance information on those prices." There were good reasons, the voice said, why the "tip" should be given out in this particular case, "and it would be sure to turn out to your advantage." But the dealer expressed his regrets and the voice reluctantly withdrew.

"That is the way it has been going ever since January 11," the dealer said. "I never appreciated what an intense interest there was in Dodge Brothers Motor Cars until this occurred. That fellow who just called probably wanted the information for some business reason, or maybe for sheer curiosity. Perhaps he had a bet up with someone. Anyhow, he refused to give his name. The great majority of those who call, however, leave their names and telephone numbers and on February 1 we are going to have a special staff busy calling all these people and giving them the real news.

"We prefer this method of making the new price confusion because it avoids the possible confusion resulting from publication of 'F. O. B. Detroit' prices. There is no disposition on our part to make a mystery of it, once the price becomes known, to us. But we have learned that local people are interested in local prices and that is what we are going to give them as soon as we figure the amounts after we receive the information from the factory. In due time, of course, these local prices will be published, but in order to learn the amounts on the day of the announcement it will be necessary for interested parties to call at our salesroom or leave their telephone numbers, so that we may call them."

Grain Growers' Meetings To Be Held Next Tuesday

Fargo, N. D., Feb. 1.—More than 4,000 North Dakota members of the U. S. Grain Growers, Inc., will meet at their respective marketing centers Tuesday, Feb. 7, to discuss the affairs of their company and elect delegates to attend one of three congressional conventions that will be held later in the month. There will be 129 such meetings in territory that has been covered by organizers during the past summer and winter. The first congressional meeting will be held at Fargo, Feb. 20, the second at New Rockford, Feb. 21 and the third at Minot, Feb. 23.

At the same time these North Dakotans are in session, more than 42,000 others in eleven grain raising states will be attending 973 meetings for similar purpose. Thus, the membership will make up, for the first time, of the machinery for democratic control, designed when the company was organized a year ago.

"All members are urged to attend and take a prominent part in the local unit meetings," says U. L. Burdick, state organizer. "Unless the men who are to attend the congressional and national conventions know what is in the minds of the members, they will be unable to correctly reflect the views of the personnel."

Every member will be given ample opportunity to take part in the local meetings. If, through a clerical or other error, a member fails to receive a notice from Chicago, all he has to do is to satisfy his neighbors of his affiliation with the company. Each unit will judge the credentials of those present.

REAL ESTATE

State of North Dakota to C. Hoppers, State Patents, E1-2 SW 1-4 & W 1-2 SW 1-4 4-157-61.
Aelia C. Humphrey to Hans & Mary Teigen, Warrant Deed \$3000. Lots 5 and 6 Blk. 6, Bracket 1st Addition.
Louis C. LeDuc to Farmers Bank of Cray, Warrant Deed \$1. Lots 9, 10, Blk. 11. Crays West Add. Cray.
R. S. McMorrin and wife to John A. Aird, warrant deed, #1. SE 1-4 25-156-00.

AW, WHAT'S THE USE

YOU ORDER A VERY LIGHT LUNCH AS YOU ONLY HAVE A ONE DOLLAR BILL IN YOUR POCKET



THE CHECK IS 50¢, SO YOU FIGURE ON GIVING THE WAITER A QUARTER, AND HAVING A QUARTER LEFT FOR CAR FARE.



BUT THE BIG BUM BRINGS BACK A 50 CENT PIECE AND THEN TURNS ABRUPTLY AWAY.



YOU PERSISTENTLY TRY TO ATTRACT HIS ATTENTION IN ORDER TO GET SOME SMALLER CHANGE — BUT NO LUCK.



FINALLY YOU THINK YOU'LL TAKE THE 50¢ AND NOT TIP HIM AT ALL, BUT YOU KNOW YOU WON'T GET WAITED ON TOMORROW IF YOU DO



SO AW-W WHAT'S THE USE!



FARM LOAN DEPARTMENT OF N. D. STATE BANK EXPLAINED

The inventory of the Farm Loan Department dated November 23, 1921 shows approximately two and Three Quarter Million Dollars of loans closed by the former administration. In addition thereto, the inventory shows that there were on hand on November 23, 1921, applications for loans aggregating more than Six and a Quarter Millions of Dollars of which about One Million Nine Hundred Thousand Dollars has been appraised and approved, but not paid for lack of funds. Apparently there had been no system of allotments to counties and the loans closed had been grouped very largely in a few counties. Many of the applications approved had been appraised and approved a year or more ago. During the interim important changes have probably occurred in the surrounding conditions in many cases. These are some of the problems that were faced upon taking charge of this Department.

After a survey of the situation, it was decided to cancel all appraisals and approvals on loans in connection with which papers had not actually been signed and this has been done. It was also decided to make an equitable allotment of the available loanable funds to the several counties of the State so as to give each county a fair share of the total loan business to be placed under the existing legislation. This allotment has not yet been definitely determined, but is receiving careful consideration and will probably soon be made and announced through the public press.

The existing laws limit the amount of Real Estate Series Bonds that may be sold, to Ten Million Dollars. Therefore, the total amount that may be loaned on farm mortgage without action from the legislature, cannot exceed Ten Million Dollars. The old administration loaned approximately Two and Three-quarter Million Dollars, this leaves approximately Seven and One-quarter Million Dollars that can be loaned within the present legislative restrictions, providing the bonds can be sold and the money obtained thereby for the making of such loans.

At the present time sale has already been arranged of \$5,500,000 of these and it is expected that funds will be available therefrom for new loans about the first of February. There seems to be belief that the remainder of the Real Estate Series Bonds will be easily sold as soon as the money therefrom is needed. Therefore, this department is making plans to loan Seven and One quarter Million Dollars to the farmers of this State as rapidly as can be efficiently and safely done.

The rate of interest to be charged is regulated by the rate of interest borne by the last bond issued. The sale of the bonds by the old administration bearing the high rate of six per cent compels the department to charge the farmers a higher rate than would have been necessary had the bonds been sold at a lower rate. The rate of interest on the new farm loans will be six and one-half per cent. Only one-half per cent administration charge being made, instead of one per cent as heretofore charged. Only one type of loan mortgage will be made: A twenty-six year amortization mortgage. The principal payments will be based upon a one and one-half per cent annual amortization. This will make the total annual payments paid by the borrowers, equivalent to eight per cent on the loan. Six and one-half per cent of this will be interest and the remainder will be principal, and the payment of this eight per cent for twenty-six years will retire the loans in full, interest and principal, except that there will be a small balance equal to about four per cent to be paid in addition to the eight per cent at the end of the twenty-sixth year. The borrowers will have the right to pay the loan off in full on any interest day.

Loans may only be made to resident of North Dakota who are actual farmers, either living on the land offered for security or living on land adjacent thereto, and actually farming themselves the land upon which the loan is placed. No one borrower may borrow to exceed Eight Thousand Dollars and no loans may be made to execu-

tors, guardians or other forms of "estates."

A new form of application is now being printed and will be ready for distribution within a few days at which time several copies will be sent out to every bank in the State and also to every party who has heretofore filed an application with this department in connection with which the loan has not been closed, and also to all other parties who have filed requests for application blanks. It is anticipated that substantially more than Seven Million Dollars of applications for loans will be received by this office the next few weeks. It is manifestly impossible to handle this large volume within any short time. We hope to be able to work through and pay the money on loans in a substantial amount during the month of February, and in an increasing amount each month thereafter until we reach a capacity of about One Half Million Dollars per month. These are estimates and will depend largely upon the efficiency of the organization which will be almost entirely a new one and may require considerable work in coordinating and getting it working on a quantity basis.

It is the plan to loan in all fifty-three counties of the State as near as feasible at the same time, so as to give each county approximately its share of the loans that will be made in each month. First attention will be given to loans in connection with which the proceeds will be used to save the borrower from actual loss of his land in such cases as foreclosures where the year of redemption is about to expire. Next will be taken up loans where the proceeds will be used for retiring past due and pressing obligations against the borrower's land.

The old system of giving applications priority, according to their serial number has been done away with. Each application will be considered in relation to the other applications from the same county, and the time of receipt of the application will regulate its consideration in its own county allotment.

Loans will not be considered on land having little or no cultivation, they will only be made on an absolutely safe conservative basis. The department has a sincere, earnest desire to bring the loanable funds of this department to the farmers who need same, as rapidly as can be done with efficiency and safety. In attempting to do this in fifty-three counties it is very essential that we have the help of the bankers of the State. We must have the valuable local information that they possess in order to make the greatest success of this department. We solicit their sincere, unselfish co-operation to help make this department the addition to the credit facilities of the State that we desire to make it.

WHEAT GROWERS INCORPORATED

The North Dakota Wheat Growers' Association, headed by George E. Duis of Grand Forks, has incorporated, its charter providing that "it may sell grain cooperatively and otherwise operate in the interests of wheat growers. No capital stock is provided, and membership is upon payment of a fee of \$10.

Incorporators are: M. S. Blair, Geo. E. Duis, A. G. Peterson, Grand Forks; S. H. Copenhaver, Carrington; Francis E. Copland, Parshall; T. B. Thompson, Thompson; H. L. Knauss, Tola; A. Meehan, Edinburg; A. O. Omild, Thompson; A. N. Winge, Van Hook; Howard Bird, Flaxton; O. G. Bothen, Aneta; O. K. Melby, Manford; Will G. Williamson, Arvilla; John Mahon, Langdon; A. R. Josund, Cather; G. H. Maloney, Webster; A. P. Minette, Webster; A. McDonnell, Webster; S. J. Moulton, Wahpeton.

Miss Luella Goer who is teaching near Cray spent the week end in the city visiting her parents and friends. Returning to her school Monday morning.

By L. F. Van Zelm
Western Newspaper Union

Well, What Would You Have Done?

WARRANT OUT CHARGES AID OF EMBEZZLER

NONPARTISAN ACCUSED OF ALLEGED \$3,000 THEFT.

Fargo, N. D., Jan. 31.—A warrant has been issued here for the arrest of A. C. Townley, president of the National Nonpartisan league, charging him with implication in the alleged embezzlement of \$3,000 from the Scandinavian-American bank of Fargo.

Aided Hastings, Charge.

It is charged in the warrant that Townley on January 20, 1919, at Fargo "did feloniously advise and encourage" J. J. Hastings, former vice president of the bank, to "commit the crime of embezzlement; that Hastings appropriated the \$3,000 to his own use, to the use of the defendant, A. C. Townley, and to the use of unknown persons."

A warrant was issued in Cass county for the arrest of Hastings, but he went into hiding in Seattle, Wash., before it could be served.

The specific charge against Hastings is that he had borrowed \$3,000 from the Scandinavian-American bank for the "U. S. Sisal Trust, J. J. Hastings, Trustee," while he was vice president of the bank and before the "sisal trust" was in existence.

Law Includes All. The law under which the charge is brought against Townley makes it an offense for "all persons concerned in the commission of a crime, whether it is a felony or a misdemeanor and whether they directly commit the act constituting the offense or aid and abet in its commission."

The U. S. Sisal trust was a stock company formed to purchase land in Florida for the growing of sisal, used in making binder twine. The company sold stock to North Dakota farmers and it was said the company had considerable land in Florida.

Townley to Appear Voluntarily on Feb. 6.

Jackson, Minn., Jan. 31.—A. C. Townley was released from jail here Monday after Sheriff Fred Kraemer of Fargo wired Sheriff Lee to allow the Nonpartisan league head to appear voluntarily in Fargo on February 6, when bail will be fixed.

It is understood that the stay of time to answer to the new charge was granted Townley in order that he may visit his wife, who is ill in St. Paul.

"Political Persecution" Charged by Townley.

"Political persecution" is blamed by A. C. Townley for the warrant issued in Fargo for his arrest in connection with the embezzlement charge brought against a former official of the Scandinavian-American bank of Fargo.

From his cell in the Jackson, Minn., jail he told the Associated Press by long-distance telephone today that he had "absolutely nothing" to do with any loan J. J. Hastings might have made from the bank and had no previous knowledge of the loan involved in the embezzlement charge.

"This is merely another attempt by enemies of the Nonpartisan league organization in North Dakota to repudiate the good that the organization is doing," said Mr. Townley. "It is simply more political persecution. I know nothing of any loan Mr. Hastings may have made either for himself or others; I have nothing to do with the 'sisal trust' and never personally have I borrowed any money from the Scandinavian-American bank."

He said he did not wish to say anything as to what action he would take if arrested on the warrant charging implication in the embezzlement, and would not say whether or not he would oppose going to Fargo to answer the charge.

Gas From Motor Fatal to Man

Valley City, N. D., Jan. 31.—Word has been received here of the death from asphyxiation of William C. Suter, 37, of Minneapolis, whose wife formerly Miss Beatrice Suter, at one time resided here. Mr. Suter had apparently started the engine while it was in his garage and had been overcome by gas fumes given off by the motor. Noise of the running engine finally attracted neighbors. Who opened the garage and found Suter dead at the wheel.

Palmer Tigen who has been visiting in Minneapolis for the past two months returned Thursday and is working in Fred Zimmers place for the next four or five weeks.

Farmers in this great Lake Region who have been successful in raising corn during the past few years will be interested to learn that the common corn cob which has heretofore been a waste product on the farm, may come to be considered a valuable article of commerce as a result of experiments just conducted by Proson of the University of Wisconsin and reported to the Wisconsin Agriculturalist. Corn, cobs, it was discovered are rich in acetic and lactic acids both of which are used extensively in the industries.

When the corn cobs are partially water soaked and inoculated with the bacteria lactobacillus pentococcus, equal quantities of acetic and lactic acid are produced. If the yields on commercial scales are equal to the laboratory results, every ton of corn cobs will yield more than 300 pounds of acetic and 320 pounds of lactic acid.

There are produced in the United States alone more than 20,000,000 tons of corn cobs yearly. A small amount of these are used for pipes or in feed but the great bulk usually is discarded.

Acetic acid is used largely in the dye industry and lactic acid is extensively used in the leather industry. Both also are used in many technical operations in various other industries.

Ward Nelson is back in the Lake again after spending two months in California. Mrs. Nelson will return in the spring.

choir after their regular practice Thursday evening.

DODGE BROTHERS

announce

a substantial reduction
in the prices of their cars
effective January 1st, 1922



HARRY E. McHUGH
424 KELLY AVE. PHONE 387