

# ENDORSEMENT OF SENATOR FORAKER

IS GIVEN BY OHIO REPUBLICAN LEAGUE OFFICIALS.

IN SESSION AT COLUMBUS.

Executive and Advisory Committees of the League Go on Record—Taft's Manager Responds with a Challenge.

Columbus, O., Nov. 21.—United States Senator Joseph B. Foraker, of Ohio, was on Wednesday endorsed for re-election to the senate and for the republican nomination for president at a joint meeting of the executive and advisory committees of the Ohio League of Republican Clubs.

The committees declare that they have no sympathy with the proposition that Senator Foraker be eliminated from public life because he was not able to agree with President Roosevelt on all questions. The action of the committee at once brought out a challenge from A. I. Vorys, manager of the Taft presidential campaign, and a popular primary of Ohio republicans for a candidate for president.

About 100 ardent supporters of Senator Foraker, members of the committee or holding proxies, were in attendance at the meeting. Conrad J. Matten, of Dayton, first vice president of the league, presided in the absence of President Harvey V. Spielman.

The resolutions endorsing Senator Foraker were presented by Warren G. Harding, formerly lieutenant governor, and they were adopted unanimously, and the announcement of the vote arousing cheers.

When told of the action taken by the league, Insurance Commissioner Vorys, manager of the Taft campaign, dictated the following statement: "The resolution professes that the committee is representing the 88 counties of Ohio." As a matter of fact, the members of the committee were not elected by the republicans of the several counties of the state.

Another Trial for Bigelow is Ordered. Denver, Nov. 21.—Another trial for Kemp V. Bigelow, an Ohio youth who sent dynamite bombs to a number of prominent Denver citizens, was ordered by Judge Blinn in the criminal court Wednesday.

Football Player Terribly Injured. Philadelphia, Nov. 21.—While engaged in a friendly scramble at football with three friends at his home in Wallingford, near here, Frederick E. Platt, a student at the University of Pennsylvania, fell and fractured his spinal column near the base of his neck.

Bank Will Resume. New York, Nov. 21.—The Terminal bank, of Brooklyn, which suspended during the recent banking flurry, will reopen its doors today.

Strike Ties Up an Indian Railroad. Calcutta, Nov. 21.—Traffic on the East Indian railway, 2,165 miles long and the second largest line in India, is becoming paralyzed by a strike.

A Poor Day's Tramp for Weston. Toledo, Nov. 21.—Weston, the pedestrian, arrived at Woodville, 18 miles east of here, at 10:40 o'clock last night, after covering but 23 miles during the day, his poorest record since he started on his walk to Chicago.

A \$60,000 Robbery. St. Petersburg, Nov. 21.—A dispatch from Bokhara, Central Asia, says that two officials of the Bokhara treasury were attacked in that city Wednesday, mortally wounded and robbed of \$60,000.

Child Killed by a Train. Mountville, O., Nov. 21.—A Cleveland & Pittsburg railroad passenger train ran down and killed Nina, aged 12, daughter of John Hauck, last night at a grade crossing. The child ran onto the crossing in a toy wagon after a run down a steep street grade.

Woman was Fatally Burned. Youngstown, O., Nov. 21.—Mrs. Mary Steloka was fatally injured as the result of an attempt to keep two of her children from being burned to death Wednesday, when a lamp exploded.

Child was Scalded to Death. Cleveland, O., Nov. 21.—While her mother's back was turned, Ilona Paul, 2 years old, of 9103 Cumberland avenue, fell into a tub of hot water containing lye.

Review of the Iron Trade. New York, Nov. 21.—The Iron Age today says: There is a slightly better feeling in the iron trade, which was settled down to a practical solution of the problem facing it.

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Upper Sandusky, O., Nov. 21.—J. H. Smith, a traveling cobbler, was burned to death in his wagon at Kirby, near here, Wednesday. Smith carried a gasoline stove in his covered wagon and it is thought that it exploded. He has a family at Arlington, O.



Attitude Toward That New Coin Without the Motto.

## NEW YORK BANKS ARE HOLDING OFF

AND DO NOT BID FOR TREASURY CERTIFICATES.

### THE PREMIUM ON CURRENCY

Continues, Varying from 2 1/2 to 3 Per Cent. The Demand from Interior Cities for Pay Roll Purposes Being Heavy.

New York, Nov. 21.—The government's issue of \$100,000,000 in treasury certificates of indebtedness continues to engross the attention of New York bankers, who apparently have not reached a definite decision as to the course they shall pursue.

The fact that the banks are holding off for the time being has led to the report that the heads of the larger banking institutions are desirous of obtaining some assurance from Washington that the money paid out here for the purchase of the new securities will be left on deposit in local institutions.

The currency premium varied between 2 1/2 and 3 per cent during most of Wednesday's negotiations, with some transactions as high as 3 per cent. With the price of currency ruling at these figures it was said the bankers could not see their way clear to purchasing the certificates of indebtedness under any other arrangement than the retention of the purchase money on deposit in this city.

The advance in the price of currency is attributed to the demands from the interior for pay roll purposes.

Some of the New York banks are said to be holding off in the matter of subscriptions so as to give the small investors with hoarded savings a chance to put in their claims and thus draw into circulation the money for which the certificates were largely designed.

Suicided by Shooting. Cincinnati, Nov. 21.—Gunter F. Schuchardt, secretary of the Cincinnati club, on Walnut hills, committed suicide in Eden park by shooting himself through the head, Wednesday.

Trial of Myners is Ended. Odessa, Nov. 21.—The trial by a military court of 27 men of the Eleventh Nicholas I. regiment on charges of mutiny came to an end here Wednesday.

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Refused to Hear Witt's Motion. Cleveland, Nov. 21.—Confessing disqualification to pass upon any phase of the street railway litigation, Circuit Court Judges Henry and Winch refused Wednesday to hear Peter Witt's motion to cite Henry J. Davies, secretary of the Cleveland Electric Railway Co., into court for alleged contempt in refusing to open the company's books to Witt's examiners.

A Secret Meeting of County Clerks. Springfield, O., Nov. 21.—A secret meeting of the county clerks of Ohio was held here Wednesday for the purpose of discussing the salary law enacted at the last session of the legislature.

Engineer is Suspended for Cowardice. Columbus, O., Nov. 21.—Chief Examiner W. E. Kenney, of the state board of steam engineers, took a new departure Wednesday when he suspended for six months Joseph Lehman, engineer in charge of the plant of the Marblehead Co., of Dayton, for six months for cowardice in running away from his engine room when there were indications that the boiler was about to blow up.

Queer Claim was Disallowed. Chilesville, O., Nov. 21.—In the court of Justice Walton here Wednesday, S. B. LaTourrette brought suit to recover from the executrix of the estate of his mother-in-law the sum of \$31.60 for expenses incurred at the funeral of the woman.

Bankers Charge Criminal Libel. Johnstown, Pa., Nov. 21.—John H. Waters, president of the United States national bank, of Johnstown, and John Thomas, president of the Johnstown Trust Co., appeared Wednesday before Alderman Mainhart and preferred charges of criminal libel against Joseph Cauffiel, who conducts a real estate business and is reputed one of the wealthiest men in Johnstown.

Old Bills were Imperfect. In the '90s these schemes began to exhibit some of the elements of their modern perfection. The method adopted was to conduct the swindle by an elaborate imitation of business methods.

New Indictments are Found by a Grand Jury Against Two Railroads. Salt Lake City, Utah, Nov. 21.—The federal grand jury on Wednesday returned indictments against the Union Pacific Railroad Co., the Oregon Short Line, the Union Pacific Coal Co., J. M. Moore, general agent of the Union Pacific Coal Co., and Everett Buckingham, assistant general superintendent of the Oregon Short Line, for alleged violations of the Sherman anti-trust law.

Lorain Man Suicided. Lorain, O., Nov. 21.—John Zufelt, 48 years old, was found Wednesday, shot and nearly dead on the stairs leading to the apartments occupied by his family.

Jones Replies to Senator Meek. Columbus, O., Nov. 21.—State School Commissioner Jones has written an open letter to Senator W. H. Meek, of Dayton, in reply to one from Meek, declaring that the investigation into his charges of trafficking in state school certificates will begin Friday evening, and again inviting him to be present.

Pure Food Officials are Enjoined. Lansing, Mich., Nov. 21.—Alleging that the United States pure food department recognizes water and cereals as proper ingredients of sausages, the Armour Beef Co., of Chicago, secured in the circuit court here Wednesday a temporary injunction restraining the Michigan state food department from threatening to arrest the company's agents or other dealers for selling the Armour sausages.

Farmer's Wife Murdered Her Child. Rochester, N. Y., Nov. 21.—While temporarily insane, on Wednesday Mrs. Elizabeth Thomas, wife of Jacob Thomas, a farmer residing near Palmyra, slashed the throats of her two children with a knife, killing a 4 months-old baby and wounding her 5 year-old daughter Martha so seriously that the child's life is despaired of.

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## THREE BANKERS TO BE INDICTED

FOR ALLEGED MISAPPLICATION OF BANK'S FUNDS.

ABROOKLYN, N. Y., CONCERN

That Recently Suspended Payment is Said to Have Been Looted by Some of Its Officers and Directors.

New York, Nov. 21.—Three indictments are said to have been ordered Wednesday by the Kings county grand jury which has been investigating the affairs of the suspended Borough bank, of Brooklyn. The grand jury has not completed its labors and there were indications last night that there might be other indictments.

The grand jury it is expected will hand down indictments to-day or tomorrow. All the directors of the Borough bank, with four exceptions, have been subpoenaed and nearly all have testified before the grand jury.

Maxwell, Gow and Campbell recently prepared, for the directors of the bank, statements covering their transactions with the institution, and these statements, which are said to absolve the other directors of the bank from complicity in the acts of Maxwell, Campbell and Gow, have been read to the grand jury.

One of the charges considered has to do with what the prosecutor describes as a misappropriation of funds of the bank in the formation of the International Trust Co. It was charged that a check of \$145,000 was drawn from the Borough bank and used to complete the \$1,000,000 of capital and subscribed surplus which the new trust company had to have in before it could open its doors.

John J. Cudihy, Jr., one of the subpoenaed directors, is executor of the Carrie M. McGuire estate, and is said to have deposited \$145,000 cash of the estate in the Borough bank some time ago.

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## How Swindlers Dodge the Law

Schemes of Fleeing the Public Have Evolved from the Shell Game to Gigantic Frauds, Wearing the Cloak of Legitimate Business Enterprises.

By EDWIN W. SIMS,

United States District Attorney, Chicago, Formerly Solicitor of the Department of Commerce and Labor, Washington.



EDWIN W. SIMS.

For many years Chicago has been the headquarters for the swindlers and confidence men of the country. Chicago being the great railroad and distributing center of the west, strangers are drawn here in great numbers and for many years they have supported a large class of men who live by their wits.

The evolution of the swindling game during the last 25 years is very interesting. Twenty-five years ago the swindler eked out a precarious existence. His operations were confined to the shell-game, short-change, fake-bet, green goods, gold brick and other similar schemes.

In the '90s these schemes began to exhibit some of the elements of their modern perfection. The method adopted was to conduct the swindle by an elaborate imitation of business methods.

In the past both our state and federal courts have so interpreted the law against schemes to defraud that they have been able to suppress or curb these schemes, whatever form they took.

The difficulty of making this proof has already been indicated. In England, this difficulty was met by a statute (24th and 25th Vict., c. 95, s. 94), which is as follows:

"Whoever, being a director, manager, or public officer of any body corporate or public company, shall make, circulate or publish, or concur in making, circulating, or publishing any written statement or account which he shall know to be false in any material particular, with intent to deceive or defraud any member, shareholder or creditor of such body corporate or public company, or with intent to induce any person to become a shareholder or partner therein, or to entrust or advance any property to such body corporate or public company, or to enter into any security for the benefit thereof, shall be guilty of a misdemeanor, and being convicted thereon, shall be liable to the discretion of the court to any of the punishments which the court may award, as hereinafter last mentioned."

Under this statute the difficulty is met by making it a crime to issue a false prospectus. Some of our courts have held that the issuing of a false prospectus is a scheme to defraud within section 5480 of the United States revised statutes.

Then the next step in the evolution of modern swindling was taken to meet this difficulty. The swindler would actually make a pretense of carrying on a real business, and then simply wear out his victim by various conditions and annoyances.

Another scheme allied to this was one in which a number of clever swindlers cleaned up a large amount of money. A man would advertise that he had ample capital to invest in the securities of corporations provided a competent examiner, after thorough investigation, makes a favorable report upon the proposition.

Whether by judicial interpretation, or by legislation, it is absolutely essential that the issuing of a false prospectus be made a crime before it is possible to deal effectively with the largest class of swindlers that now prey upon the public.

While the United States government cannot directly prosecute schemes to defraud, yet, if the mails are used in the furtherance of the scheme, the government can act. As most of these schemes contemplate the use of mails, it is possible for the government to proceed against them under sections 5480 and 5440 of the United States revised statutes.

Acting under the authority given by these two sections, the post office department and the United States district attorney's office for the northern district of Illinois have for years waged a vigorous and relentless war against all swindlers who make use of the mail service.

The records show, however, that the government has very seldom lost a case of this kind, and that swindlers and confidence men stand in the greatest fear of the federal authorities because of the vigor of prosecution in the past.

One of the surprising things in connection with this subject, is the credulity of the average person who has saved a little money, and hopes for large and immediate returns from it.

The swindler usually has a confederate to whom he refers the victim who wishes to learn about his standing and integrity; and it seems the victim rushes right to this confederate instead of going to banks or business men and making inquiries from people upon whom he could rely.

Every prospective purchaser should stop and ask himself the question: "Why is this stock being peddled around in this manner? Is it possible that a good safe investment would be so handled when so much investment is lying idle ready for good investment in the hands of men who are competent to pass upon the safety of an investment? Who are the men back of this scheme and what are their antecedents? At what banks, or at what established business houses are they known as honest, conservative men of business?"

Of course, the swindler has his plausible answer to all these questions, and the victim takes his explanation without making a thorough additional investigation.

Rare Coin to Be Sold. The sale of the rare "Miners' bank" ten-dollar gold piece, struck in California in 1850, the feature of the auction of old coins at Elder's, says the New York Times.

Cotton Grown in India. Cotton is raised all over India, but the length, coarseness and general quality of the fiber varies with each locality. Owing to primitive methods of cultivation the average yield is only about one-third that of the United States.

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