

TEXAS BANKERS CHEER THE NAME OF ROOSEVELT

AUTOMOBILES NATIONAL VICE

Extravagance Is Assailed by New York Banker as the Menace of the Nation. DEMAND ON BANKS FOR LOANS HEAVY Nation, States and Municipalities Operated Under Wasteful Management.

In an address before the Texas bankers on "Our National Vice," Jos. T. Talbert attacked extravagance as the one great failure of the American and declared it a menace to the nation. He attributed much of it to the automobile and said too many people borrow money to buy the machines because of their love for luxury.

From a \$50 bank clerk at San Angelo, Texas, to the vice presidency of the National City bank of New York, one of the largest financial institutions in the United States, is going some even for these days of rapid advancements, but Joseph T. Talbert, who delivered the principal address of the Texas Bankers' association convention Monday afternoon, had such a beginning in the banking world and at present occupies the vice president's chair in the great National City bank of New York, with a record of advancements which reads like a romance of the business world.

Rapid Rise. In the old minutes of the San Angelo, Texas, National bank, appears the following notation: "Joseph T. Talbert was hired as a clerk at \$50 per month." Today that same name is one of the best known in the banking world and his judgment is considered as sound as the standing of the bank he represents. After working in the National bank at San Angelo, Mr. Talbert went to Fort Worth as assistant cashier of the Farmers' and Merchants' bank. He then became a national bank examiner for Texas and when J. H. Eckels retired as controller of the Commercial National bank of Chicago, he took Talbert with him as his cashier. Later the Texas became vice president of this powerful middle western bank and at the time he was selected to be the vice president of the National City bank of New York he was president of the Chicago clearing house, the most responsible banking position of that city.

He is a man of 50 years, clean cut and a business man from his head to his heels. Coming from the very heart of Wall street, he looks more like a prosperous east Texas cotton broker on a vacation than one of the leading figures in the banking affairs of New York.

As a national bank examiner in Texas, he became acquainted with the bank officials and while here he is renews many of his acquaintances he made while he was examiner in this state.

The Address. Mr. Talbert said in part: Our national vice—perhaps I should say our national folly—is extravagance. Poverty of resources and adversity of natural conditions, breed in a people thrift and economy. It follows that wealth of natural resources, ease of acquiring a living, and long cycles of prosperity, begot habits of wastefulness and prodigality.

For this reason extravagance has become not only a national and characteristic vice, but is fast becoming a national menace.

The National Indictment. Recently it was declared upon the floor of the United States senate, by a member of the body who, by reason of his experience in public life and his knowledge of all the financial and economic problems which confront us, is qualified to speak with authority, that if the business affairs of this government could be conducted in accordance with the sound and economical methods employed by great corporations an annual saving of not less than \$300,000,000 could be effected. This is a strong indictment of our governmental methods, but there is no doubt that the charge constitutes "a true bill," nor is there any doubt that a large majority, if not all, our states and municipalities could be tried and found guilty under similar charges. The same general indictment would hold good against the individual citizen as well.

Thrift Mistaken for Miserliness. In the matter of individual expenditures it is the fashion now to be extravagant in the point of wastefulness, and the fashion is running riot. Individual thrift is considered not merely miserly hoarding, but is looked upon as a vice and a thing to be despised.

The Town Wrecked By the Earthquake



PANORAMIC VIEW OF SAN JOSE, COSTA RICA.

BUILDING IN EL PASO IS STEADY

Contractors Are Rushing the Work on New Downtown Office Structures.

WRECKERS EVEN WORK SUNDAY

The Roberts-Banner building is to have a fifth story. This was definitely decided Tuesday morning at a conference between the men who are erecting the building, the contractors and the architects. The building is now ready for the fifth floor, which will be poured next week. It will then be the highest building on the plaza until the new Anson Mills building is completed.

ELECTRIC RAILWAY BARN NEAR FINISH

Prepare for More Trackage Facilities Across Street From Barns.

The brick addition to the El Paso Electric Railway company's car barns on Cotton avenue is now ready for the roof and the barn will be in service here another month. This building is 120 by 40 feet and has two 120 foot tracks and two pits for repairing cars.

SELLS ANTHONY CATTLE RANCH

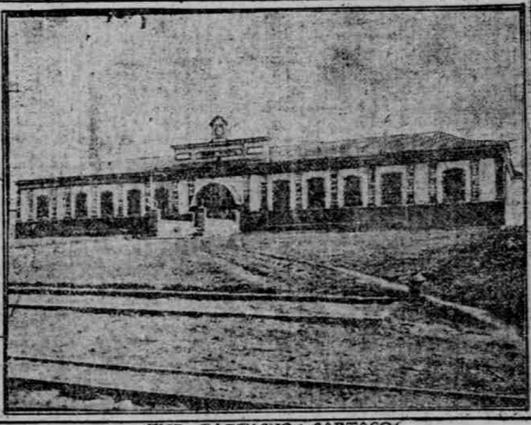
Tennessee Capitalists Secure \$22,000 Property—Matthews & Dyer Make Deal.

The Bradford Hardie ranch at Anthony, N. M., one of the largest and most highly cultivated in the upper valley, has been sold to capitalists from Tennessee by Matthews & Dyer. The names of the purchasers have not yet been given out but the ranch will be occupied by the new owners of the upper valley land.

Matthews & Dyer have also sold a six room brick cottage to Mrs. E. A. Pumphrey.



A STREET IN CARTAGO.



THE BARRACKS, CARTAGO.

ENDORSEMENT OF MUNICIPAL OWNERSHIP

Organized Labor in Favor of Acquiring Water Plant. Gets After Mayor.

HIS ATTITUDE ON LABOR ATTACKED

Organized labor is in favor of municipal waterworks. The matter of the city purchasing the waterworks plant was approved by the Central Labor Union Monday night by the following motion unanimously adopted: "We favor the city buying the waterworks plant at this time."

Abe Martin



Leavin' th' farm for th' Reg-lar Army is like goin' t' th' workhouse t' learn broom makin'. Nubuddy ever agitates a 8 hour day fer mother.

HYDE DENIES THAT HE KILLED SWOPE

Says He Never Gave Poison to Anyone—Interested in Germ Study.

Kansas City, Mo., May 10.—Emphatically denying that he ever poisoned any member of the Swope family or any other person, Dr. B. C. Hyde today completed his direct testimony in his trial for murder.

DOCTOR SHOT BY A FARMER AT DUMAS, TEX.

Dalhart, Tex., May 10.—In a stabbing affray yesterday, at Dumas, Moore county, Tex., R. S. Pogue, a farmer, stabbed Dr. J. H. Hale in his drug store.

NO CARRIAGE FOR ROOSEVELT

Mixup in the Reception Arrangements at Berlin. Kaiser Not in Berlin.

Berlin, Germany, May 10.—Theodore Roosevelt and family arrived here early today from Stockholm. They are guests at the American embassy. As a result of a series of misunderstandings, ambassador David Jayne Hill was late in reaching the station, while the royal carriages intended for the use of the party did not arrive until the Roosevelts had been driven in other conveyances to the embassy.

FORT WORTH CUTS GAS AND TELEPHONE CHARGES

Fort Worth, Tex., May 10.—The city commission today ordered prepared two ordinances requiring a minimum monthly charge of 50 cents for gas and 10 percent discount on telephone bills paid by the 10th of each month.

MANN'S AMENDMENT TO RAILWAY BILL KILLED

Washington, D. C., May 10.—By a vote of 169 to 169 the house today defeated the amendment to the railroad bill offered by Mr. Mann, of Illinois, authorizing the acquisition by railroad companies of stock of non competing transportation lines.

Opening a Bank Account and Then Taking It All Out Again

W HEN I go into a bank I get rattled. The clerks rattle me; the wickets rattle me; the sight of money rattles me; everything rattles me.

"Certainly said the accountant, and fetched him. The manager was a grave, calm man. I held my fifty-six dollars clutched in a crumpled ball in my pocket.

Stephen Leacock In Life

manner that I was a detective. I knew what he was thinking and it made me worse. "No, not from Pinkerton's" I said, seemingly to imply that I came from a rival agency.

CENTRAL BANK ADVOCATED STRONGLY

President of Association Approves It and Also Says He Favors Ship Subsidy.

CONVENTION IS BIDDEN WELCOME

Following Opening, Secretary Reports on Efforts to Apprehend Forgers.

The remarkable spectacle of a convention of Texas bankers cheering the assertion of their president that "Theodore Roosevelt is the greatest man since Napoleon," was witnessed in El Paso Tuesday morning. And the cheering was not weak; it was vociferous and loud.

This and the report of the secretary on the work the association is doing to drive out forgers and criminals, were the principal features of the morning session.

At the afternoon session the address of J. T. Talbert, a New York banker, who started life in Texas, deploring the extravagance of the nation and laying most of it to the automobile, was the feature.

The president not only paid a tribute to Theodore Roosevelt in his address, but he also paid tribute to Taft by endorsing several bills including the central bank idea and a subsidy for an American merchant marine.

Standing under the lone star of the Texas republic and facing 500 of the most representative business men of the state of Texas, Judge O. E. Dunlap, president of the Texas Bankers' association, called the 25th annual convention of that association to order shortly after 10 o'clock Tuesday morning.

The invocation was delivered by Rev. Caspar E. Wright, pastor of the Trinity Methodist church, of El Paso. Joseph U. Sweeney, former mayor of El Paso, as the representative of the mayor, delivered the formal address of welcome on behalf of the city and the citizens.

He was followed by Judge J. M. Goggin representing the El Paso clearing house, who greeted the delegates and visitors to the convention on the part of the local bankers and closed by saying that the keys and combinations of all the banks were at the disposal of the visitors while they were in El Paso, and that none of the banks had time locks.

The Response. H. R. Eldridge, vice president of the First National bank, of Houston, responded to the addresses of welcome on behalf of the bankers of the state and the association. He referred to the hospitality of the El Paso people as shown to the bankers when they held their convention here in 1904 and congratulated the city and its people on the remarkable growth which had taken place since that time.

Upon motion of J. N. Brown, of San Antonio, a rising vote of thanks was given the city for the reception and entertainment arranged for the bankers.

Judge O. E. Dunlap followed with his formal inaugural address touching upon the vital topics concerning the affairs of the Texas bankers. It was when he referred to Roosevelt as "the man of destiny" that the bankers made the first demonstration of the convention, cheering the president's tribute to the former president loudly.

J. W. Hoopes, secretary of the association, read his formal report, which was received and filed upon motion. The report of T. W. Slack, treasurer of the association, was also read and referred to an auditing committee.

Treasurer Slack upon request then read the report of W. A. Boyd, of Chihuahua describes for the association, which gave the number of arrests and convictions which had been brought about by the detective's efforts during the year. The reading of this report was followed by general applause for the association detective and his work.

The five minute reports by the district chairmen were filed with the secretary and not read, in order to save time. After the reading of a number of telegrams of greeting from banks of the country, the convention adjourned for lunch at 12 o'clock.

Tuesday afternoon the principal address of the convention given by Joseph T. Talbert, vice president of the

(Continued on Page Two.)

Practicing the "Third Degree"

In The Herald's great serial story, "The Third Degree," the most sensational feature is reached today. Capt. Clinton begins the famous "third degree" methods of the New York police upon his innocent prisoner. If you haven't read the story, read this part of it anyhow. The synopsis will give you the drift of the story. It is worth your while, whether you like stories or not, to read the instalments today and tomorrow and learn the methods of the police in extorting "confessions" from innocent men.

JUDGE COOLEY, OF ALAMOGORDO, RESIGNS

Sanita Fe, N. M., May 10.—Word is received from Alamogordo that Judge Alford W. Cooley, who was a member of Roosevelt's tennis cabinet, has resigned as judge of the sixth judicial district and of the New Mexico supreme bench. Judge Cooley came to New Mexico on account of ill health and his health has remained so poor that he has to relinquish the duties of the judgeship.

(Continued on Page Three.)