

ALDRICH PRESENTS PLANS FOR REFORM OF CURRENCY SYSTEM

GENERAL BANK IS NOT IN SCHEME

Would Have All National Banks of the Country Organized Into Association. BRANCHES OVER ENTIRE COUNTRY

Central Board of Directors Would Be Able to Control Money Situation.

Washington, D. C., Jan. 17.—Senator Nelson W. Aldrich's long awaited "plan for the revision of the national banking legislation," as he calls it, was made public today. He does not contemplate the establishment of a central bank. It is so far from what most people have expected Mr. Aldrich to propose that it may come as a surprise.

Far from recommending the institution of a central bank, Mr. Aldrich expressly disclaims belief in it as calculated to meet the needs of the situation. What Mr. Aldrich proposed is the establishment of "The Reserve Association of America," representing what might be called a federation of local associations formed by national banks. He says in his letter to the commission that he believes this association would not be subject to the domination or influence of any political or financial group.

The Essential Points. These seem to be the essentials of the plan: At bottom, local organizations of representatives of banks, formed by not less than ten banks each, each bank holding stock in the association in proportion to its capital. Directors elected by those to the board of "branch" associations, one branch for each of 15 financial districts into which the United States will be divided. Each "branch" board would include a certain proportion of men not bankers but representing industrial, agricultural, commercial and other interests. The "branches" in turn would elect to the reserve association proper directors, 45 in all, among whom also must be a proportion of men representing interests other than banks. There would be six ex-officio members of this board, namely, the secretary of the treasury, the secretary of commerce and labor, the controller of the currency and the governor and two deputy governors of the association. The governor and the controller of the association would be appointed by the president of the United States and would be removable by him for cause. To be Government's Agent. The association would be the principal fiscal agent and depository of the government, would fix from time to time the rate of exchange or discount and eventually its notes would replace those of the national banks. Prime commercial paper, passing up from the banks through the local associations and branches, as well as bonds of the government, could be used as a basis for currency issue. The plan contemplates two new classes of national banks or departments of banks, to receive savings and make loans upon real estate and also to be in effect national trust companies. National banks would be permitted to form branches only in their own immediate communities and they also could be organized for business in foreign countries. The Mutual Support Plan. The system of mutual support by which the association's members would meet currency emergencies is detailed at length. Mr. Aldrich prefaces his plan with (Continued on page eight.)

SENATORSHIP DEADLOCKED AT ALBANY

Democrats of New York Unable to Elect Sheehan, the Man Agreed Upon.

DEPEW IS CHOICE OF REPUBLICANS

LIVELY CONTEST IN MASSACHUSETTS

Lodge May Have Trouble, Although Endorsed by Republicans.

KERN TO BE ELECTED.

COLQUITT IS GOVERNOR NOW

Campbell Retires and New Chief Executive of Texas Is in Office.

INAUGURATION VERY SIMPLE

Prosperous, Fast Growing, Stable Railroad Center of Western Panhandle.

WOODROW WILSON OUTLINES POLICY

Stage Folk's Names and Ages Are Not Always What They Appear To Be

DALHART, THE QUEEN OF PLAINS

Prosperous, Fast Growing, Stable Railroad Center of Western Panhandle.

FEW TOWNS HAVE GROWN SO FAST

Government Too Economical to Do Anything for Ft. Bliss This Year.

TEXAS MEXICANS IN REBEL ARMY

Two Sanderson Men Among Killed and Wounded in Recent Fight.

GOZALES IS WHOLE FAMILY BURIED IN A HOME

Provisional Governor of Chihuahua Thinks Progress of Revolt Satisfactory.

EX-COLONEL LEADS SONORA UPRISING

TRIAL OF FRANK BELL IS CALLED

El Pasoan Faces Murder Charge in Los Angeles.

Submarine Sinks, But Crew Is Safe

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O. B. COLQUITT.

with visitors and when the hour of inauguration arrived, standing room was at a premium. The legislators were in joint session until 11:30 while workings were busy putting the hall in order for the ball tonight. At the appointed hour senators Austin, Wehner and Perkins, a representative Hill, Harmon and Fowler escorted Campbell and Colquitt to the speaker's stand and the ceremonies proceeded. Colquitt in his address called upon the legislature and citizens in general to follow the "golden rule" and thereby start a season of political rest and development.

Dalhart, Tex., Jan. 17.—Few towns in the United States the size of Dalhart 10 years ago have grown to the present proportions of this city of the plains. Situated in the center of one of the finest sections of the famous panhandle "black belt" Dalhart is the metropolis of a trade area that is bound to make a city. With two transcontinental railroads—the Fort Worth and Denver and the Rock Island—already operating through here and another road building out of here eastward through the panhandle in the direction of Oklahoma, Dalhart is something of a railroad center, and just as the railroads and its logical location made El Paso, so will these elements make Dalhart, its people confidently believe. From a mere village 10 years ago, Dalhart has grown to the proportions of a city now, with her school enrollment, like her population, increased several times in that period and every train bringing in new settlers for the city and surrounding country. Livestock and Farming. Once a cattle region exclusively, Dalhart is now noted also as a farming center, and the jobbers of Dalhart supply country towns for a wide area in this regard with their merchandise. The railroads find Dalhart the proper center from which to route homesteads over this promising section of the panhandle, and, while continuing as a valuable livestock center, Dalhart is winning fame as the market place for prize corn, oats, wheat, pumpkins and other farm products. Being the division point of three railroads, the employees of these great steel highways of commerce contribute largely to the support and growth of the city. The county seat of Dallam county, Dalhart is the natural supply and business point for the entire population of the county, which lends considerable stimulus to the retail trade. To accommodate its business, the city has some stores and mercantile establishments as creditable as any to be found in towns several times its size, back to the river regions. In Trade Territory Alone. Amarillo and Tucuman on the southeast and southwest respectively, are the only towns that rank anywhere near the size of this place throughout a wide area of country, and the trade region of this city is therefore undisputed. Real estate is about the most active commodity of the city, and being the sales center for such a wide region of country, some tremendous sales have been closed here during the past year, many of them reaching above the \$200,000 mark. Cattle deals that amount to several hundred head have been closed here during the past 12 months and cattle shipments have formed no inconsiderable part of the railroad tonnage out of here, while heavy farming machinery has been in the country since the late fall. The machinery being necessary for the conversion of the vast prairie country into comfortable farm homes for the new settlers that arrive on every excursion. Dalhart has a substantial county courthouse, an opera house that ac-

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Herald's War News Clearest "Literary Digest" Has Seen

LITERARY Digest of this week, reviewing the Mexican war situation, says: "An El Paso dispatch to the New York Sun presents the clearest picture of the (Mexican) situation which has come to our notice."

This article, published simultaneously in the El Paso Herald and the New York Sun, was prepared by The Herald's special correspondent at Chihuahua and is the article which gave the number of killed and wounded in the different battles and reviewed the situation from beginning, with the conclusion that the rebels were hemmed in, away from ammunition, and must eventually lose the fight.

OTHER "WAR" NEWS. This from the Chihuahua (Mex.) Enterprise, is self explanatory; it was NOT a Herald man; who was it? "The board of directors of the Foreign club saw fit to withdraw the card of the correspondent of an El Paso paper on the ground that he was sending out from here to his paper unfounded and exaggerated reports."

ACTORS are not as old as they look, ever. Neither are they as old as they feel. They are exactly as old as the heartless and cruel World Almanac says they are. The World has caught the actor folks with the goods in their possession and neither rouge, powder nor press notices can make the figures any different. This interesting information is compiled and published to the world by the New York newspaper's annual almanac and encyclopedia of general information from the age of Adam to the official census of Licksilleet, Ind. There are many "disillusions" in the page of statistical data given under the harmless title of "The Stage" in the 1911 year book. Everyone knows how old Sarah Bernhardt is, for she has made her age one of the topics for press stories since—well, since she was 50, which was a few years ago. Poor Lillian Russell has likewise been joked about in the funny papers because of her semi-concealed age limit. But who would have thought that Henry Woodruff, the debonair blonde boy who plays the college hero parts in "Brown of Harvard," and other effusions, was 42 years old and getting older all the time, or that Viola Allen was 42 summers and winters all told. There it is in plain letters, "Viola Allen, born 1869." With more charity than was shown for some of the other sisters of the stage, the editor of the almanac kindly left poor old Della Fox out of the running, and her age is not given for a

heartless public to read and scoff at. Out of the Kid Class. George Ade, the supposed boy author who has made enough money out of his fame to buy several black-lad corn farms, is no longer the boy prodigy that he once was. Although his open-face pictures continue to be printed wherever he goes something noteworthy about the "golden rule" in "Alabama" is all of 45, according to the almanac figures. Blanche Bates, the creator of the part "Bonita" in "Arizona," is no longer the girlish young thing who rides across the alkali flats to give her sweetheart, Blanche, 18, if she is a day, and is getting stout. Not speaking of Lillian Russell, the fair one is exactly 51 years and would have been older if she had not been born in Clinton, Iowa. Mabel Taliferro is the youngest of the better known players, beating Elsie Janis to the claim by one year. She was born in 1887, which was but 24 years ago, and petite Elsie was born in 1886, the same year that beautiful Billie Burke first saw the sunrise in Washington. Our good friend, David Warfield, is the splendid old "Music Master," is getting along in years, has his double, Herr Von Behrwig, for he is now 45, and he has been 30 years since he began his stage career in the San Francisco music halls. Names Are Not What They Seem. But ages, interesting as they are, do not attract all of the attention in the stage people's column of the almanac. With as much disillusement as the telling of ages, is the publishing of the real names of some of the stage

favorites, names that have a strange sound and do not fit at all. Think of Marie Adams and then think of calling her Maude Kiskaden, or of Rose Coghlan as Mrs. William Sullivan. Sounds like her spouse might be a fireman or a baseball player. Elsie Janis is Elsie Janis only to the people of the show world. The name that is entered in the birth records opposite her description is Bierbower, while the Elsie Janis part is her first and middle names. Eilas her for dropping the brewery part of her handle. There is something charming, old-worldly and musical about Nordica's name that would never be associated with Mrs. George W. Young, yet that is her real name. Some Romantic Tinges. There are a number of little romances connected with the real names of these stage people, which sound so unreal. Elsie Barrymore is Mrs. Russell G. Colt, and there is a little Colt at the house who keeps her busy entertaining him when she is not playing at the theater. By the way, Maurice Barrymore in reality is Herbert Rhythim. Marie Dressler's name is Lella Kerbliss. She is said to have changed it when she was singing Paul Dressler's popular songs and they were posing as sister and brother. Mabel Hite is the wife of big Mike Donlin, the ball player, and the Hites took a fling in vaudeville two years ago with anything but overwhelming success. Edna Goodrich is Mrs. Nat C. Goodwin, but she does not expect to remain such any longer than the divorce courts will let her, and May Irwin, tall, fat, jolly May, is Mrs. Einfeld. Oh, May, why did you do it?

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SUBMARINE SINKS, BUT CREW IS SAFE

Kiel, Germany, Jan. 17.—The German submarine "U-3" sank today in Helkendorf bay, harbor of Kiel. The number of men aboard is not known. The submarine salvage ship Vulkan, equipped with powerful cranes, was sent to the assistance of the submarine. The commander of the submarine communicated with the rescuers by means of a busy telephone and said he and crew were in no immediate danger, as the supply of oxygen would last 48 hours. The sinking was caused by the accidental filling of the water bunkers. The submarine was raised later and the crew rescued.

Mining Law Is Needed for Texas; West Texas Must Act

TO CONSIDER the needs of west Texas in the way of an adequate mining law to develop the mineral and oil resources of the state, a meeting will be held in El Paso Saturday, Jan. 21. Every west Texas resident is vitally interested and all communities should have representatives at the meeting. The bill proposed by senator Hudspeth will be discussed and such alterations or changes as are necessary will be suggested at this time. Texas needs a mining law. Now is the time to get together.