

VARY WEIGHT OF DOLLAR AND MAKE PRICES STABLE, IS A SUGGESTION

THE cost of living is a problem with which every man in the world over is grappling in an effort to find a solution which will restore to the people to a greater degree of comfort and allow the current noticeable in nearly every country.

High prices are declared by some to be due to too few goods in the world, resulting in competition of country against country and individual against individual for possession of what goods are to be had, with corresponding advances of prices.

Irving Fisher, professor of political economy in Yale university, says prices won't come down because they have been inflated by increased money and bank deposits and these, caused by war, inflation, causes more. If ever, he claims, without distress and bankruptcy to the governments and banks that issued them.

"The public always overlooks the fundamental hidden cause which always controls the price level—the quantity of money (and circulating credit substitutes for money) and fix their eyes on little details which they magnify many fold.

"Suppose, for instance, that next month the index number is found to remain unchanged at 101. Then the dollar is at once loaded an additional 1 per cent. And if, next month, the index number is, let us say, 100 1/2 (that is, one-half of 1 per cent. above par), the one-half of a per cent. will call for a third addition to the dollar's weight—this time one-half of 1 per cent. And so, as long as the index number persists in staying even a little above par, the dollar will continue to be loaded each month, until, if necessary, it weighs an ounce—or a ton, for that matter. But, of course, long before it can become so heavy, the additional weight will become sufficient; so that the index number will be pushed back to par—that is, the circulating certificates will have its purchasing power restored.

This plan, would, of course, make desirable the discharging of coins as money in favor of gold certificates backed by the gold dollar on deposit in government vaults.

It is a new idea. In theory it would end the reactions, one upon the other, of higher wages and higher prices by stabilizing the purchasing power of the dollar and thus stabilizing prices. What it would do in practice is to make it impossible for the price of any commodity to rise unless the index number rises.

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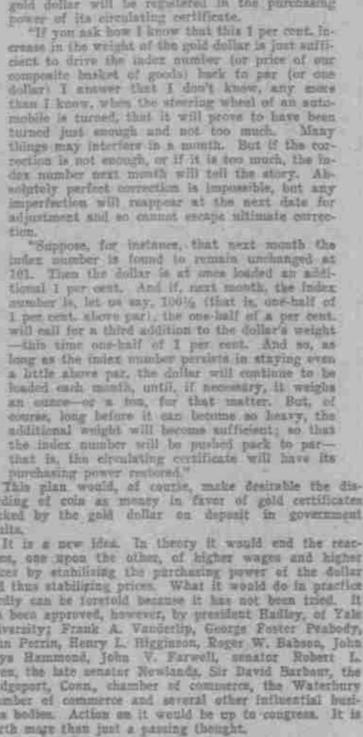
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The Teacher And The Pupil - By Hal Coffman

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The Navy And Merchant Marine.

THE United States is now second among the powers of the world in naval strength and is now making rapid progress toward overcoming Great Britain's narrow lead.

The advance of the American navy is due partly to its great expansion and partly to the partial elimination of the German imperial navy which at the time the United States entered the war was rated as second only to that of Great Britain.

There is gratification in the fact that the United States is overhauling all competitors for naval supremacy, inasmuch as our navy is apt to figure in any future war more than land forces. We must maintain a strong navy at all times to avert war by discouraging those who may contemplate aggression against the United States.

Even more gratifying is our tremendous increase of the merchant marine. In 1914 only a dozen or so ships engaged in trade flew the American flag. Now the emblem of the United States flies as the mark of more than half the commercial ships of the world.

The American people must not forget that future security of the United States rests in a big navy and an army made strong by universal military training, whether or not there is a league of nations.

A hand held up on an automobile back in New York and robbed it of \$20,000 worth of silk. That is saying a good deal about the value of silk in relation to its bulk.

The Bolshevik of today is the hero of other days who refused to work and said the world owed him a living. Only now he proposes to take it by violence.

Poland, crushed to earth, has risen again and in future years an enemy hand will harvest what Poland has planted.

Universal disarmament is a dream of Meeklets who forget human nature.

Let every man mind his own business.

Little Interviews.

Irish Will Never Be Content Without Independence Conditions Gratifying In The El Paso County Schools

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Patter And Chatter.

By E. E. KESLER

PA THINKS that spots upon the sun are causing trouble here; He speaks about the wrong that's done, his heart is full of fear; "There's fights and strikes" everywhere," he says to me and me; "The weather's hardly ever fair, the way it used to be; Men run away with people's wives; and see the prices, too; Folks can't be livin' peaceful lives the way they used to do.

Ye TOWNE GOSSIP

By R. C. R.

BOTH Mr. Claypool and I are happier today for a letter which I received this morning, brought out because of an article in The Herald by Mr. Claypool. The letter is from a father with a heavy heart, who wants to tell us that he can see a brighter day ahead. I am printing his letter below:

Travellette

By NAKKAR.

THERE are plans afoot for the government to beautify the reservation at Hot Springs, Ark., making the place worthy of its position as the great American spa, or healing spring.

Little Chris

By NAKKAR.

Chris, as he vigorously shook his head to daddy's query if he cared to go to a movie show, "I want Sunday. You think I want to be cleaned up ever since?"

EL PASO HERALD

DEDICATED TO THE SERVICE OF THE PEOPLE THAT NO GOOD CAUSE SHALL LACK A CHAMPION, AND THAT EVIL SHALL BE SUPPLANTED BY ANY JUSTIVE ENDEAVOR.

A Human Picture Of Col. Roosevelt



This likeness of Col. Roosevelt is called "The most human picture ever taken of the most famous American." In contrast to most of his photographs, it shows the love and human kindness in his features relaxed.

Abemartin



WHAT gets me is why a fellow that's makin' forty or fifty dollars a day should care whether anybody recognized him or not. It's just advertisement for any town is a good cup of coffee.

QUEEN CALLED BY PET NAME. No royalty has been called on persistently by her pet name as has Queen Maud of Norway, who for years has been known as "Mazy" among her immediate relatives. The name has clung to her majesty since she was quite a girl, and she is still addressed by the prince of Wales and his brothers and sister as "Maud Harry."

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