

ASTOUNDING STORY OF RUIN AND DEATH CHARGED AGAINST SUGAR TRUST IN STIFLING

(Continued from page 1)

trust then could have crushed him, as he had not Hipple's backing, by just letting him keep his investment; but it lost its head and purchased it at a large profit to Segal in 1898. Whereupon Segal at once started another refinery.

"Segal had many enterprises. Among them was the purchase of the palace of a rich man named William L. Elkins. Upon this property Gustav E. Kissel of New York held a mortgage for \$250,000. Segal determined to build a magnificent hotel on the property, and as a first step notified Kissel that he desired to pay the \$250,000 mortgage.

"Kissel notified Segal, who was about to open his refinery, that he would like also to lend him the money to construct his hotel. Segal told him he would have to have half a million.

"Kissel urged him to make the hotel handsome, and offered first three-quarters of a million, then a million, and then a million and a quarter, and said he represented rich trust companies in New York who wanted to put out a large sum of money Segal agreed to take the largest sum named.

"And then Kissel, for the first time, said: 'I represent the companies that I represent will take a mortgage on this property, we ought to have a margin—or a sweeter, I think was the phrase used—in some other form,' and merely casually and incidentally asked if Segal had a contract of the sugar refinery. Segal said that he had control of the stock and \$500,000 of the bonds, and Kissel then suggested that Segal merely put these in to make the loan safe, assuring him that at any time the loan was paid they would come back to him and it would do him no harm. Segal assented.

"Then when Segal's mind was keen on going ahead with his hotel, Kissel told him the lenders were afraid the sugar trust would be embittered, and he demanded that four of the seven members of the board be appointed by the lender. This request also was granted.

"No sooner had Kissel and his three directors gotten into the board than they voted that it was inexpedient to run the factory, although the prices for sugar were then remunerative and so remained for a long time.

"During the loan negotiations a sugar trust agent discovered that there was a prior lien on the property held by Hipple's bank, and this agent actually came to the trust company, with the knowledge that there was such a mortgage, and in some way got from Hipple, without payment of a cent, a policy of the company that there was no such mortgage, or guaranteeing him against it.

"From that day to the day that, goaded by these people, he put a bullet through his brain, Hipple was in their power.

"I have been told in the presence of witnesses that without crediting one cent on the loan, these sharks, on a loan of \$1,250,000, in addition to the interest at six per cent, which was the legal limit, and which was paid during the first year—there was extorted from these men (which, of course, must have chiefly come out of the trust company) a sum in the neighborhood of \$1,000,000 on this particular transaction; and, though I have not quite cleared up the assertion is made that under one pretense or another, whilst they kept their claim for the whole \$1,250,000 good, they succeeded in getting in the neighborhood of \$2,000,000. Of course, no one short of a man with the wealth of some of the trust magnates could survive this.

"At last on some of these illegal commissions the sugar agents made further demands and tried to make Hipple, who had exhausted the company's cash, give up some of the bonds of the refinery. Two days before Hipple blew out his brains, by telegrams and by threatening proceedings against the president of this shuffling trust company, the trust agent succeeded in so working upon Hipple that the latter stole from the company's vaults \$150,000 of the bonds of the sugar refinery and turned a check in some way for \$50,000 more, which were to be presented the next day. Hipple, Segal, the company, all the connection, had now been ruined. The game was finished.

"But that is not all. Segal, of course, wanted to run his refinery when he felt the vise was in. He sent to Parsons, who was counsel in preparing the original loan papers and was a director in the sugar trust, and offered to pay the loan. Parsons refused to receive the money.

"This, I believe, was in June, 1904. And from that day to this almost 1907—this enormous refinery has not served the people.

"But the pressure on Segal continued. Parsons would write a severe letter to Segal. Parsons' agent would then turn up, and write Segal's answer to his principal. That is, the trust wrote both sides of the correspondence. Then Parsons would relent and his agent would take another large sum from Segal for securing the indulgence, and so drive another nail in the Real Estate Trust Co.'s coffin. I have seen these letters."

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WOMEN CARRY ALL THEY NEED FOR FOREIGN VOYAGE IN TWO SUIT CASES

(By United Press.) NEW YORK, July 7.—Determined to set a precedent that will attract the attention of women travelers—namely, to travel two months abroad with personal effects for each woman packed in two suitcases, a party of 18 women sailed on the Hamburg recently. They will not need porters, either, for each woman has determined to carry her own baggage at every point.

Each will carry three changes of silk dresses, silk lingerie and the necessary toilet accessories. Each will wear one hat throughout the entire journey, but they devised removal trimmings for the hat so that by a few minutes' work it can be changed into a different looking hat for every day of the week. The silk lingerie can be closely packed and will not occupy much room.

"We are going to Europe to see the sights and not to be worried with trunks," is the explanation the women give of their experiment.

(By United Press.) WENATCHEE, Wash., July 7.—A disastrous fire, which destroyed a number of business houses and for a time, owing to the high winds prevailing, threatened the entire business district of Wenatchee, occurred yesterday afternoon at 2:30 in the rear of the Central Meat Market Co.'s stable. It spread to the O'Connor & Parish livery stables and from there to other buildings. By heroic work of the fire department it was gotten under control about 4:30. The loss will amount to about \$15,500, sustained by 12 different losers. The city fire station and bell tower was wiped out, among other buildings.

(By United Press.) A meeting was held here yesterday and the project submitted to the people and so well did they fall in with the plans that 2,500 acres were signed up for. The farmers in the outlying districts will sell their land outright to Malloy and associates at \$85 per acre and those close in will get as high as \$225 per acre. It is proposed to cut up the land into 10 acre tracts and furnish water for irrigating six months in the year, and well water for domestic use the year round.

(By United Press.) CINCINNATI, July 7.—Morris Grosh, age 48, owner of an ice plant at Lockland, a suburb, was killed by cold. The man had been working outside the plant in the intensely hot sun. The sudden change to the cold air inside the plant was too great a shock and he literally froze to death.

(By United Press.) J. G. Johnson's home at Spangle was struck by lightning Monday night, but none of the occupants were injured. The bolt ran down the chimney and around the kitchen dash board, knocking the casings off the door. Mrs. Johnson was preparing supper at the time, but escaped injury. A fire was started that was soon put out. The damage to the house was considerable, as the plaster was torn from the walls in a number of places.

(By United Press.) A Turkish bath is what you need this spring. It is better than any medicine for a spring tonic. Tones you up and removes all impurities from your system. We have spent \$15,000 in fixing up our parlors and they are the finest in the northwest. Come and see. Bath and \$1.00. Turkish baths, First and Stevens. H. P. Nichols, prop. Phone. 1241.

(By United Press.) In lowering a record a man must rise to the occasion.

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Base Ball Northwestern League. RECREATION PARK TODAY SPOKANE VS. TACOMA Game called at 3:15. Admission 25c and admission to grandstand 25c.

KRYPTOCK BI-FOCAL LENSES. Are light, solid lenses, with perfectly even, unbroken surfaces. They are absolutely indestructible except by breakage, and present no hard "lines" obstructive to sight and destructive to nerves. They are by far the most elegant in appearance, the most serviceable and the only perfect bi-focal lenses. Eyes examined free for glasses. STANDARD OPTICAL CO. 703 Riverside. Phone, Main 2345.

5% 5% 5% Money 5% We will contract to loan you money at the above rate to build or buy you a home, to improve vacant property with apartment houses or business blocks. Our plan makes it possible for the man or woman working for a salary to own property. We have put thousands of people in possession of real estate that they never otherwise would have had. All loans made by this company at 5 per cent per annum. H. P. SAGE, 548 Peyton Building.

DOES YOUR OR SUIT CASE NEED REPAIRING CALL MAIN 4652 Also large stock of Trunks and Suitcases always on hand. EASTERN TRUNK FACTORY Salesroom: 521 MAIN AVENUE Factory: 820 SECOND AVENUE

Men and Boys' Learn Plumbing Parents, have your boy learn the plumbing trade, the best paid of all trades. Plumbers are in demand everywhere. They earn \$6 to \$8 per day and have short hours. By my method of instructing I make you a practical plumber in months instead of years, so that you will be able to fill a good position or conduct a business of your own. Men can learn as well as boys. Edward McCaffrey Plumbing School Phone Main 1562. 20 Riverside Ave., Spokane, Wash. Day and night school. Visitor are always welcome.

E-R-U-S-A CURES PILES OR \$50 PAID. The only non-narcotic pile cure. Only the most reliable druggists sell E-R-U-S-A. Dead men tell no tales, but historians frequently do.

CLASSIFIED ADS Miscellaneous & Real Estate Opportunities

Miscellaneous. I want your second hand household furniture; top prices paid. Wedgwood, 915 Bridge. Max 2542. A wet nurse. Apply box 5, Press Workingmen, George wants to see you at the Workingmen's Home, corner Main and Browne. Free reading and laundry rooms. Beds, 10c; rooms, 15c. Wanted—Second-hand tools, sporting goods, etc. Phone 810. C. P. Burch, 222 W. Sprague. K. of P. lodge meets every Friday night in Pacific halls. Work on the first, second and third Fridays each month. Fourth Friday is social night. Visiting knights are welcome. Cooper & Co., collections. 410 Columbia building. Phone 9392.

For Rent. Desk room. 609 Fernwell. Brockman, Shingle Co. for dry mill wood; \$1.75 load. Phone Max. 1372. For rent—Splendid 5 room modern bungalow; E1304 Twelfth ave.; two car lines; garden, chandeliers, large attic, full basement; \$25. Totten Real Estate Co., 213 Jamieson. Phone M. 625.

BLUEPRINTS Blue and black line prints, drawings, maps, tracings. Washington Blue Print Co., 615 Jamieson building, Phone Main 1120.

Walter J. Nicholls & Co., Brokers 5105 Howard St. Phone Main 26 MEMBERS Chicago Board of Trade Portland Board of Trade Spokane Stock Exchange Correspondents Logan & Bryan United Wireless Telegraph Will sell 50 shares pfd. at \$5.50

UP TO DATE Jewelry You will find a nice line of up to date jewelry here at very reasonable prices. Wegner Jewelry Co. No. 7 Washington Street, Between Riverside and Sprague. Not once, but always a square deal.

Buy Your WINES BEERS or LIQUORS ...at... Durkin's Phone 731 3 Stores Free Delivery 415 Main Ave. 121 Howard St. Sprague and Mill

FOR SALE—BAKERY AND RESTAURANT COMBINED; LOCATED IN A THRIVING LITTLE TOWN SOUTH OF SPOKANE; DOING SPLENDID BUSINESS; NO COMPETITION; A BARGAIN IF TAKEN AT ONCE. CALL MAIN 3549 OR MAXWELL 1760 AFTER 6 P. M.

Manito Lots—Near Grand \$550—One block to car; no rocks; high and dry; terms; improvements all in. \$525—Two blocks to car; shade and improvements in; terms. \$600—AM improvements; near Grand; no rocks; shade; high; terms. A. E. HOUGHIN & CO., Main 1237, 206 Rookery Bldg.

For Sale. \$1,000 buys a good 14 room house on Sprague; \$625 cash handles it. THOMPSON-GILLIS INV. CO. 85 Washington St. Main 2530. BUY OF OWNER and save the commission. \$5000 buys 320 acres, 100 under cultivation, four acres in fruit, fair improvements, fine spring water, and located just one-half mile from post office. \$800 buys 40 acres, 20+ acres ready for plowing; an exceptionally good buy. \$8500 buys 400 acres good timber land, with abundant water supply. \$2650 buys 40 acres fine timber land, black loam soil, good water supply, just 1 1/2 miles from Hayden lake. Inquire of owner for particulars. Joseph Shaner, Rathburn, Idaho.

EASY TERMS ON A BARGAIN HALF ACRE CLOSE IN (For sale by owner) Half acre of the very finest garden soil, with cement sidewalk, city water, street grade and two years' taxes paid; close to car line and only 20 minutes to center of city; has a beautiful view of the whole city and the Spokane River valley. Price only \$600; terms, \$20 cash and \$10 per month. Call at 215 Jamieson building or phone 323. You'll admit this is a snap when you see it. Western Trust & Investment Co.

A snap if taken at once—Two office desks, one large carpet slightly used. 23 Riverside, M. 3905. Genuine Snap—All choice, new goods; 2 \$30 Axminster rugs, 1 \$45 Bundrah and 1 \$30 Brussels rug; \$700 Baldwin piano; \$35 Napoleon bed; \$60 brass bed and \$40 brass bed, complete with felt mattresses and best steel springs; \$120 mission davenport and library table; \$115 mission buffet, dining table and chairs; \$90 oak china closet, chairs and dining table; \$40 mahogany, \$25 oak, \$30 birdseye and \$24 ash dresser; \$30 chiffonier; \$30, \$25, \$15, \$12, \$10 and \$6 oak and mission rockers; \$25 and \$20 oak library table; all for \$1065, or sold separately; best bargain in Spokane. See them quick at 5114 Lincoln street.

CITY PROPERTY \$1600—Three room plastered cottage; stone foundation; lawn and fruit trees; sewer and all street improvements paid; 1 1/2 mile circle, south side; the lot without any improvements would be worth \$1200; new property. No. 164. \$1300—Three room cottage, finished in a comfortable and substantial manner; concrete foundation; street improvements all in and paid; \$400 cash. No. 166.

ACRE TRACTS We have tracts of one to 10 acres of the best soil to be found; close to the city, north, east, south and west; cultivated; at \$125 to \$300 per acre, small cash payment and very liberal terms. N. T. JOHNSON INV. CO. 1 and 2 Ziegler Block. Tel. 2118. Open evenings by appointment. Talk with Howard.

Lot, 50 feet, with shack; water; one block carline; \$25 paid; shack cost \$30; will take \$35. Fred Sherwood, box 2302, city. Piano for sale; golden oak cabinet grand piano; cost \$450; used very little; will sell for about half. Also household furniture for six rooms; all in first class condition. Inquire E626 Bridgeport.

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Must Sell Now. A five and 10 acre fruit tract for sale by owner, who must leave city before July 13. Just 1/2 mile from Spokane, set out to winter apple and excellent crop of potatoes between trees. Five acre tract goes at \$1500 and 10 acre tract goes at \$2500; one-third cash down. A dress G13, care of Spokane Press. Dance—Corbin Park hall, Friday night; good music, good time everybody come. Just arrived, half a carload of upholstered goods, parlor suite davenports, couches and library tables. Entire line on sale at sacrifice prices. New York Furniture exchange, 23 Riverside avenue. \$1500—Four room semi modern two mile circle; close to car; \$5 cash or will take lot as first payment. \$2100—Five room; new modern best of plumbing; curly fir finish; built in china cupboard, plate rack; a bargain; \$100 cash. HYE, WATSON, KIK & CO. 1-2-3 Exchange Bank Building Phone, Main 83

For Sale—By owner, best paying cigar store in city. 130 Howard street. Large building lots; good soil, on car line, 15 minutes from Howard and Riverside, water main laid. Great big snap at \$200 each; \$4 down, \$1 per week. Call today while they last. 737 Peyton. Phone 2508. Choice new furniture, rugs and pianos; lowest prices in Spokane. 112 S. Lincoln. Say, did you know \$525 will give you a dandy lot, water and street grade, inside two mile circle, on Seventeenth and Eighteenth avenues; easy terms; best of soil. \$2000 to loan at 8 per cent on approved residences, property. We have two good buys on Montgomery avenue in five and six room homes, from \$200 to \$600 under the market; easy terms. \$475 takes a dandy lot on Fifteenth, close to Perry, X-Ray Investment Co., Main 3024, Room 2 Wolverson.

GENERAL MERCHANDISE, LOCATED ON O. R. & N. R. R., IN THE WALLA WALLA VALLEY; ALL NEW STOCK; GOOD BRICK BUILDING; WILL SELL AT INVOICE PRICE; THERE IS ALSO A POSTOFFICE IN CONNECTION. CALL, MAIN 3549.

Help Wanted—Male Boys wanted at World Messenger Co. Transfer and Storage. WEDGWOOD Express, Transfer and Storage Office 915 Bridge. Phone Max. 2542. Hotels and Lodging Houses. HOTEL DEMPSEY ONE BLOCK FROM G. N. DEPOT. NICE ROOMS. 50c to \$1.50. PHONE IN EACH ROOM. TRANSIENTS. LARGE OFFICE. C. C. DEMPSEY, PROP. The James House, corner Madison and First. Single rooms, 25c.

Wanted. Wanted—500 people to look over 100 second-hand bicycles. Prices are on them. C. P. Burch, 222 W. Sprague. Attorneys. Samuel T. Crane, Lawyer, 410 Columbia Bld. Phone Main 9392. M. T. O'Connor, counsellor at law, 505 Hyde block. Office phone, M. 1748; residence phone, 6853.

For Sale. \$975 take new four room house; large rooms finished in curly fir; walls tinted; large pantry and closet; foundation; fine garden, lawn; this is worth \$1400; must be sold this week. Call and see this, E1634 Providence avenue. Horseshoeing. Charles Staley, Pacific avenue and Bernard st.

HOMESTEAD? In Washington, Idaho and Montana the government opens three Indian reservations in August, 700,000 acres. Every citizen entitled to 160 acres, worth \$25 to \$100 per acre. Three maps and book containing valuable information for the homesteader, how to secure government land, homestead laws, where to locate, date of registration, drawing, entry, everything you want to know, \$2.50. Spokane General Engineering Co., 615 Jamieson Bldg., Spokane, Wash.

Gonzaga College Conducted by Jesuit Fathers, Spokane, Wash. Fall term opens September 8, 1909. FULL COLLEGIATE, CLASSICAL, ACADEMIC AND COMMERCIAL COURSES. Large faculty. Thorough instruction and military discipline. Special attention given to physical culture. Write for full particulars and year book now. Address President, Gonzaga College SPOKANE, WASH.

DULL MARKET TODAY

The market was decidedly dull and there was little or no trading. Nearly all the stocks were off fractionally with the exception of International Coal & Coke and Tamarack.

Table with columns: LISTED, Bid., Asked. Stocks include Ajax, Alameda, Bullion, B. C. Copper, Canadian Con. Smelters, Copper King, Echo, Evolution, Gertie, Granby Smelter, Happy Day, Hecla, Holden Gold & Copper, Humming Bird, Hypothek, Idaho Giant, Iora, International Coal & Coke, Kendall, Mineral Farm, Missoula Copper, Monitor, Lucky Calumet, Nabob, Franklin, O. K. Cons., Portland Canal, Refunder, Rex, Rambler, Cariboo, Snowshoe, Snowstorm, Sonora, Stewart, Wonder.

Table with columns: UNLISTED, Bid., Asked. Stocks include Ambergis, Idaho S. & R., Moonlight, Oms. Paul, Park Copper, Tamarack & Chesapeake.

THE EXCHANGE NATIONAL BANK CAPITAL & SURPLUS \$1,250,000.00 We cordially invite the accounts of individuals, firms and corporations, promising satisfactory service in addition to undoubted security. Depository of United States, State of Washington, County of Spokane, City of Spokane. Edwin T. Coman, President. C. E. McBroom, Cashier. Thos. H. Brewer, Vice Pres. Wm. Huntley, Vice Pres.

GARDEN HOSE AT RETAIL PRICES It's up to you to act at once if you desire to purchase a better grade of lawn or garden hose at a saving.

Interstate Rubber Co. 417-419 FIRST AVE. Between Washington and Stevens. "We're in the rubber business."