STOCK NEWS

WASHINGTON, Dec. 2.—Figures on the cost of producing beef in North ern Illinois the last two years, issued by the United States department of agriculture, indicate that the bulk of the cattle for which figures were obtained cost their producers between $12 and $17 a hundred weight, laid down at market. Counting corn at its cash farm price, 40 per cent of the cattle showed a profit in 1918-19 and 5½ per cent in 1919-20. Balancing what the farmers actually received against what they might have received if they had chosen to sell their corn instead of feeding it, there is a presumptive average loss per head ranging from $7.89 for 2,668 cattle surveyed in 1918-19 to $34.78 for 3,543 head surveyed in 1919-20. Nevertheless some farmers, by careful feeding and especially by wise buying and selling, made profits ranging up to as high as $50 per head and over in scattering instances.

These figures were gathered by the office of farm management and farm economics, working in co-operation with the University of Illinois and the bureau of animal industry, United States department of agriculture. The work was done in DeKalb County, sixty miles west of Chicago. During the winter of 1918-19 survey records were obtained for seventy-two droves (2,268 head) and during the next winter similar records for eighty-three droves (3,553 head) and detailed cost accounting for twenty-five droves (1,069 head.)

The number of farms in Missouri, according to the 1920 census, is 263,-124, which is 5.1 per cent less than that of ten years ago. But before the pessimist begins to wring his hands his attention may be called to the increase in farm values.

In several Missouri counties farm values have more than doubled since 1910, and all the counties for which figures havebeen completed show substantial increases in values, ranging from 28.3 per cent in Scotland to 113.3 per cent in Carter. The reduction of the number of farms, therefore, is probably explainable by the extraordinarily activity of the last few years in farm investments and the consequent consolidation of farms into larger units.

Moreover, despite the drift from the country to thecities, as revealed in the census reports, and the actual population loss in some of our counties, Missouri, agriculturally, is advancing in efficiency. That is proved in the crop reports of the present year. The state's largest crop is corn, of which we produced this year 211,-808,000 bushels. Both in quantity and quality we surpassed the 10-year average. The per acre yield of thirty-two bushels exceeded the 10-year average by almost 25 per cent.

Broadly speaking, the productiveness of our farms is being increased in other lines as well as corn. Potatoes might be cited as another example ofthat fact, the total for this year being morethan 9 mililon bushels and the per acre yield of eighty-two bushels being fifteen bushels greater than the 10-year average.

If we turn from Missouri to survey the country as a whole, the same evidence of agricultural progress is abundantly presented. The corn harvest this year reached the prodigious total of 3,199 million bushels, or almost half a billion bushels greater than the average for the last five years. Hay and other feed crops were big—the whole result promising a growth in thelivestock industry, with abundance of meats.

Some comprehensive figures recently compiled by Comerce and Finance of New York, and published in pamphlet form, give a radiant picture of the United States, productively. Those figures show that we produce 4 per cent of the world's wheat, 60 per cent of the corn, 27 per cent of thecattle, 40 per cent of the hogs, 25 per cent of the dairy products. In iron, steel, gold, silver, coal, copper and oil we maintain similar predominance. And we manufacture 85 per cent of the world's motor cars.

E. E. Hildebrand of Audrain county, Mo., was on the St. Louis market Wednesday with stock and included in the shipment were a bunch of lambs that topped the market. Mr. Hildebrand says choice corn is selling at 70 cents a bushel in his section, while soft grain can be bought as low as 40 cents. "Very few farm products right now are bringing cost of production," stated Mr. Hildebrand to a representative of the Reporter. "The surplus of feed would under normal conditions cause many of us to handle cattle and hogs but it is difficult to obtain money to finish steers. Mule dealers who took on hybrids to fatten for January market have been hard hit by the collapse of the southern mule trade and many stand to lose more than $100 a head on their mules now on feed. I guess we are no worse off than farmers farther west. I have a letter from a relative in Nebraska stating that the best they can get for corn is 30 cents a bushel an it costs 10 cents a bushel to have the grain husked. Much of the land is worth, and cost, above $200 an acre so you see what they are losing with corn standing them at 20 cents. Huskers are easily making $7 to $8 a day and don't want to work steadily. I remember when I was tickled to get $2 a day husking corn, and thought I was right well paid, too." —Live Stock Reporter.

One of the day's well pleased shippers in St. Louis Wednesday was J. M. Smith, of Audrain county, oM., who had in a consignment of 151 lambs at $12.00 per cwt. This was the top of the market and a quarter higher than any lambs sold here recently. Owing to the sharp reaction in prices the last two days, the owner was able to realize a dollar per cwt., more than his stock would have brought her in the week's initial session. No wonder he was pleased. The lambs above mentioned averaged 80 pounds and were strictly choice.—Live Stock Reporter.

WASHINGTON, D. C., Dec. 3.—Figures on the cost of fattening beef cattle in sections of Missouri, during the past two years, made available recently by the United States Department of Agriculture, bear out the figures already issued on results of feeding in Illinois and Nebraska. On the average, cattle growers in the areas covered by the reports just issued failed to make as much on their cattle as they might have made had they sold their corn instead of feeding it.

In Missouri, where the investigations were carried on in co-operation with the University of Missouri, most of the cattle covered in the surveys arrived at market having cost the farmer between $11 and $16 per hundred, with average costs as follows:

Winter 1918-19, all cattle (3,475 head,) $13.78; winter 1919-20, cattle covered by survey records (3,415 head), $13.90, by cost-accounting records (2,076 head), $13.83.

In the Missouri area, figuring on the basis of the average steer, and counting corn at the farm price current when it was fed, there was a presumptive average loss of $4.54 per head for cattle covered in the first winter of the study, and of $20.95 and $23.70 per head, respectively, for the two groups covered during the second winter.

Col. J. T. Johnson, the king pin of lamb feeders in Audrain county, Mo., reports that the past season has been a quiet one, having handled only 3,000 lambs says the St. Louis Live Stock Reporter. To most stockmen this would represent a pretty aizable drove, but it is not unusual in the course of a year for the Colonel to handle twice that number. Mr. Johnson in an interview with a represntative of this paper told of having clipped over 10,000 pounds of wool from these lambs, and for this he received the neat sum of $6,000. Not over 50 per cent of the usual number of sseep and lambs have been handled in that section, he claims. Interest in the business received a severe jolt when wool prices started a decline, soon after Mr. Johnson marketed his season's clip. At the time he sold the price was sixty cents per pound. At this time it is down to twenty cents and it is no wonder that owners have been getting rid of their sheep. In fact, the last several weeks have witnessed an unprecedented movement of sheep and breeding ewes to market, resulting in the lowest prices in over five years. Fat mutton ewes have been seling for the last two weeks around $4.50 per cwt., with good black-faced breeding ewes begging for takers at $5.00 to $5.25. Many sheepmen in Audrain county, Col. Johnson stated, loaded up with feeding lambs when the price was $13.00 and they find that they are now worth $9.00 to $10.00. This is most discouraging. There are fewer lambs on feed at this time, he claims, than in years. To show how much profit is being made, the Colonel cites a case of his own. Wednesday he had in two double decks of two and three-year-old wethers at $7.50 per cwt. This was just sixty cents below the figure he paid for them in Omaha last June.

ADMINISTRATOR'S NOTICE.

Notice is hereby given, that letters of administration upon the estate of MRS. M. C. WHITE, Deceased, have been granted to the undersigned, John W. Howell, by the Probate Court of Audrain County, Missouri, bearing date the 24th day of November, 1920.

All persons having claims against said estate are required to exhibit them to him for allowance within six months from the date of said letters, or they may be precluded from any benefit of such estate; and if said claims be not exhibited within one year from the date of granting said letters, they will be forever barred.

JOHN W. HOWELL,
Administrator.

Attested by me this 24th day of November, 1920.

(SEAL) BESS WOODS,
40-4t Clerk of Probate Court.

EXECUTOR'S NOTICE.

Notice is hereby given that letters testamentary upon the estate of INEZ S. MOORE, Deceased, have been granted to the undersigned, J. G. MOORE, by the Probate Court of Audrain County, Missouri, bearing date the 12th day of November, 1920.

All persons having claims against said estate are required to exhibit them to me for allowance within six months from the date of said letters, or they may be precluded from any benefit of such estate; and if said claims be not exhibited within year from the date of granting said Letters, they will be forever barred.

J. G. MOORE,
Executor.

Attested by me this 12th day of November, 1920.

(SEAL) E. A. SHANNON.
39-4t Judge of Probate Court.

Every one in this comunity by just a little TRYING can have ONE HUNDRED DOLLARS next Christmas.

That's worth having, isn't it?

TRY IT.

Then put every one of your FAMILY in the club and make them SAVERS---not SPENDERS.

The following "tables" show how much you put in and how much you have:

INCREASING CLUB PLAN

Put in 1c, 2c, 5c or 10c the first week. INCREASE your deposit 1c, 2c, 5c or 10c each week. In 50 weeks:

1c Club pays $12.75 — 5c Club pays $[illegible]
2c Club pays $25.50 — 10c Club pays $127.50

EVEN AMOUNT CLUB PLAN

Put in the SAME AMOUNT each week. In 50 weeks:

25c Club pays $12.50 — $2.00 Club pays $100.00
50c Club pays $25.00 — $5.00 Club pays $250.00
$1.00 Club pays $50.00 — $10.00 Club pays $500.00
$20.00 Club pays $1,000.00

Join TODAY—Join.

Missouri Trust Co.

The Ideal Present Is
Jewelry Or A Watch

A Christmas present means much to a woman of maturity or to a young lady. By them it is appreciated to the fullest extent. But it is doubtful if any gift is quite as appealing to them as an appropriate piece of jewelry or a fine watch. We instinctively associate them with the feminine sex.

For an appropriate gift to the wife, the daughter, sister or other near relative or friend, we suggest any one of the following articles: cameos, lavalliers, rings, silverwear, brooches, stickpins etc.

ISSY TAYLOR
Watchmaker and Jeweler
COME EARLY AND AVOID THE RUSH

JAMES E. BENNETT & CO.
GRAIN, PROVISIONS STOCKS AND BONDS
Members Chicago Board of Trade
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MEXICO OFFICE
Lane Building, Corner Jefferson and Promenade Streets. Phone 9
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PRIVATE WIRES
Orders in Futures Solicited and Properly Cared for in all Leading Markets.
Grain Shipments Solicited

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M. S. Bush
Undertaking Co.
AUTO SERVICE
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THE Great Mark-Down Sale Closed Monday night. It was a complete success and we are glad to have had the opportunity of giving our patrons the benefit of price reductions.

WE are marking our goods in accordance with re-adjusted values. Several shipments that reached us too late for the sale will be included in our stock at the lower prices made possible by new market conditions.

OUR buyer is in St. Louis this week purchasing Christmas goods. These will be added to our already large stock of suitable and practical gifts.

CHRISTMAS is only a little over two weeks away. Make up your shopping list and start selecting now, before the rush. Assortments are complete—crowds are absent—clerks not so busy. Come in the mornings if you can.

WE suggest the following as gift selections:

Ladies' Hose—Silk, Wool, Cotton.
Men's and Children's Hose.
Gloves, for Men, Women and Children.
Ladies' Bags and Purses.
Collar and Cuff Sets.
Handkerchiefs, for everyone.
Trunks, suit-cases and Traveling Bags
Ivory Sets for the Dressing Table.
Men's Neckwear and Silk Mufflers.
Silk and Woolen Dresses.
Fur Neck-Pieces.
Coats, for Women and Children.
Kimonos and Bath Robes.
Silk Underwear.

Dallmeyer's

Shooting the Market
Full of Lower Prices

Here are just a few price suggestions you'll find in our big stock of lower priced groceries that will show you what a money saving habit it is to shop here.

As we said, these are but a few of the money-savers we have. Come in and see the rest of them.

SYRUP

Pure Country Sorghum, per gallon	$1.45
Fancy Table Syrup, per gallon	.70
Fancy Table Syrup, per ½-gallon	.35
Fancy White Table Syrup, per gallon	.75
Fancy White Table Syrup, per ½-gal.	.40
Fancy Syrup, Maple Flavor, per gal.	$1.40
Fancy Syrup, Maple Flavor, per ½-gal.	.70

These syrups are all familiar to you, brands you have always been using.

COFFEE

5 lbs. Rio Coffee	$1.00
Best Peaberry Coffee, per lb.,	.40
Santos Peaberry Coffee, per lb.	.30
Santos Coffee, per lb.,	.25

Our Coffee and Tea Department is complete, we have anything you want.

EXTRA SPECIALS

100 lbs. Granulated Sugar	$10.50
2½ bu. sack Potatoes	$3.75
Fancy Cream Cheese, per lb.,	.35
Sun Kist Flour, Hard Wheat per 100 lbs.,	5.80
Dromedary Dates, per package	.23
Creamery Butter, per lb.	.60
California Hams, per lb.	.23
Navy Beans, 3 lbs. for	.25
Good Table Peaches in syrup, per can	.25
Tomatoes, large can	.15
Pancake Flour, per package	.15
Gun Powder Tea., per lb.	.50
Large package Rolled Oats	.25
Small package Rolled Oats	.15
Loose ground Pepper, per lb.	.35

McKinley's Bread, Fresh Twice a Day, per Loaf 9c

The Model Grocerteria
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