

Northwest is Offered Lowest Money Rates In Eighteen Years

Minneapolis, Dec. 17.—Banks of New York City are offering to loan money in Minneapolis on short time, selected collateral loans at the lowest interest rate for 18 years.

Messages from big New York institutions offering such rates for large loans were on the desks of executive officers of Minneapolis banks and heads of financial departments of mercantile and manufacturing firms that are large borrowers when these men reached their offices for the day's business.

Shorttime commitment only in implied in the offers, indicating, local financial men said, that while the extraordinary financial condition in the United States is promoting New York to seek in the west opportunity for employment of funds, such canvass indicates no expectation on the part of the eastern financial world that the existing condition will long continue.

The significance of the situation to Minneapolis, as seen by local bankers, is that all that has been predicted of increased volume of business, extension and new enterprise will be more than borne out in the year of 1916.

In 1898 there was a situation comparably roughly to that now existing, although the basic causes differed widely from those now showing effect.

Minneapolis bankers declare themselves optimistic over the prospect for legitimate business in every line, but their own business, they say, is presenting less opportunity for profit than for nearly two decades.

Pres. E. W. Decker of the Northwestern National bank said that the situation is unprecedented, and is making new financial history both in Minneapolis and in the United States as a whole.

"The United States has imported \$300,000,000 in gold since Jan. 1," Mr. Decker said. "There is basis therein for credit much in excess of the actual gold itself. European buyers of our war material have made large payments, some in advance. There is also the important fact that while the new federal reserve law reduced the reserve requirements of the banks, and also required payment by the national banks into the federal reserve banks of a sum that would about offset the reduction in reserve requirements, the one was immediate in effect and the other was extended over a three-year period."

"While the New York banks, for example, had three years in which to pay in their federal reserve bank reserve requirements, their own reserve requirements were reduced, as soon as the law became operative, from 25 to 18 per cent of the total deposits. Today the New York banks have \$1,000,000,000 more loaned out than a year ago and still have idle funds, but if their reserve requirements were 25 per cent, as formerly, they would be loaned up, or more than loaned up."

"There is an existing condition that warrents optimism in the general business outlook. The danger, that in a period of cheap money, enterprise and ambition might in time develop a condition of money stringency, brings into view at once the new federal reserve system. These federal reserve banks if kept in such strong emergency purposes, will prevent repetition of such sudden and severe expansion and contraction as in past years has been serious, and the fear of which has worried many a prudent business man."

"The United States never again will go back to where it was before the war. We have made great advances financially, commercially and industrially, that we will hold. In my judgment, Minneapolis will have a very large, healthy business next year."

"The offer of lower New York money here while it reflects a condition that has not been seen in Minneapolis since early in 1898, does not imply permanence. It is noteworthy that the offers are for round sums and for short time loans only."

"I have never seen a brighter outlook for Minneapolis and the northwest. Ordinarily good business judgment is all that is needed to carry us

Mr. and Mrs. W. H. Way left Friday night on No. 2 for a short stay in New York City and points in Connecticut. Mr. Way's parents live at New Haven, Conn., and Mr. and Mrs. Way will spend Christmas with them. Mr. Way is the northwestern representative for the Beacon Falls Rubber Shoe Co. of Beacon Falls, Conn., and while east will attend the convention at his factory, he being the oldest representative in point of service. They expect to return about the middle of January.

Jaberg Meeting Many Barnes County People

The Sanborn Enterprise this week publishes the following letter from J. F. Jaberg, who, with Mrs. Jaberg, is spending the winter on the Pacific coast:

Friend McKean:
As I have a little time this morning I thought I would write you a few lines and tell you where we are and where we have been. We arrived in Livingstone Nov. 23, and spent a week visiting our old friends, the Churches, and sightseeing. From there we came to Butte, where we spent a few days, arriving here in Missoula on Friday morning. We are stopping with our old friends, the Waltemates, who are surely making it pleasant for us.

We have visited the Moes, Blisses and Lawrys, and will spend the day visiting our old friend Peter Rasmussen, who lives out about five miles from the city.

We find all our old Sanbornites prospering here. Mr. Waltemate has a beautiful home and they are prospering and enjoying life to the fullest extent, as are also Mrs. Bliss and Allen. We found Allen in the hospital, having wrenched his back, but he is sitting up again and will be out in a few days. Grandma Stokes, Mrs. Waltemate's mother, died here at her daughter's home this morning at 1 o'clock. Grandma Stokes came back from Virginia three years ago, stopping a short time with her son, Henry Barton, of Lisbon, where she had a stroke of paralysis. Mrs. Waltemate went back to Lisbon and brought her mother out here, where she has remained up to the time of her death. She enjoyed good health after coming here until June 30 of this year, when she had another stroke, since which time she has been confined to her bed. She was 85 year old at the time of her death.

Another item which might be of interest to some of the Sanborn and Eckelson people. Mr. Rasmussen's oldest daughter Anna, was married Dec. 1 to a prominent young man by the name of Orville I. Woodgerd.

Frank Pease, a former Sanbornite also lives here; the John Faust family also. The boys both are holding good positions with the Canadian Pacific railroad. Hilda, the oldest daughter, is assistant professor in domestic science in the state university, which is located here.

There are numerous things which we have seen and heard here which might prove of interest to you and the readers of the Enterprise, but time will not permit me to write more. We leave here in a few days for Spokane, Wash., where we will spend a few weeks, then move westward to the coast.

Kind regards from Mr. Waltemate and ourselves to all friends.
J. F. JABERG.

Laughter Aids Digestion.
Laughter is one of the most healthful exertions; it is of great help to digestion. A still more effectual help is a dose of Chamberlain's Tablets. If you should be troubled with indigestion give them a trial. They only cost a quarter. Obtainable everywhere.

next year into a period of business activity that ought to make new high records in all lines."

November Exports Break All Records

New York, Dec. 9.—Exports from the port of New York during the month of November exceed \$180,000,000, the largest number in the history of the port, according to estimates by custom house officials.

Not only was the total volume of goods shipped from here a record, but the classes which made up the amount were more diversified than usual.

Foodstuffs and explosives formed a considerable portion of the November exports, with iron and steel bars and fabricated iron and steel also reaching a large total.

Wheat probably will lead the exports of foodstuffs, although the records show a long list of raw and manufactured products.

Cotton and copper were shipped in considerable volume, as were cartridges, empty shells, automobiles and parts, aeroplanes and parts and various types of firearms. The purchasers were almost equally divided between England and France.

Definite figures on the imports for November are not yet available, but officials estimated that they would be about the same as for the previous month, which would result in the United States having a large trade balance for the period.

Owes Her Good Health to Chamberlain's Tablets.

"I owe my good health to Chamberlain's Tablets," writes Mrs. R. G. Neff, Crookston, Ohio. "Two years ago I was an invalid due to stomach trouble. I took three bottles of these Tablets and have since been in the best of health." Obtainable everywhere.

Given Stiff Fine for Shipping Liquor

Moorhead, Minn., Dec. 16.—Yesterday afternoon Barrett & Barrett, liquor dealers of St. Paul, were given a fine of \$1,000 in the federal court here by Judge C. F. Amidon on a charge of having violated the statutes of June 30, 1906 regarding inter-state shipments of liquor.

The case was instituted by U. S. District Atty. Col. M. A. Hilbreth, who stated today that he intended to put a stop to the illegal shipment of booze into North Dakota and that he was not going to rest until this purpose had been accomplished.

The case in question was where Barrett & Barrett shipped to a party at Plaza a consignment of liquor in which the required outside tab was filled out showing that the package contained intoxicating liquors, but where the tab had been pasted face down on the container which, it was charged, nullified the value of the label.

This is probably one of the first cases of this kind that has come to the attention of the courts or officers.

On application of the defendants, the execution of the sentence was held off for a short period in order that the defendant company might have time to show, if possible, that this manner of affixing the tabs was not with its knowledge or consent. Judge Amidon agreed to give them a short time in which to make this showing if possible.

Geo. Anderson, of Ashtabula, underwent an operation for appendicitis at the Riverside hospital recently and is making rapid recovery.

Degree of Honor Met With Mrs. Fred Carr

The Degree of Honor held a meeting Thursday night at the home of Mrs. Fred Carr, on North Fifth avenue, which was well attended. Applications for membership were voted on and other business taken care of. Afterwards a social time was enjoyed and the hostess, assisted by Miss Corinne Hager, served elaborate refreshments. The next meeting will be held in January at the home of Mrs. Fred Spiker, when installation of officers will take place.

Dry Forces In Discord

St. Paul, Dec. 16.—The plan of the various anti-liquor organizations of Minnesota to agree upon a campaign for a dry state seems to have been interfered with, if not killed, by refusal of Anti-Saloon league officials to be bound by the agreement of the proposed committee of 100.

Rev. George B. Safford, superintendent of the Anti-Saloon league, in a letter to Rev. George F. Wells of the prohibition state committee, has withdrawn from the proposed conference.

The plan was to have a committee of 100, representing all the dry organizations, meet and decide whether the campaign should be made for statutory prohibition or for a constitutional amendment. The prohibitionists have favored statutory prohibition. The Anti-Saloon league favors a constitutional amendment, and it is understood that the other dry organizations, including the church societies, are divided in opinion. The plan was to leave the decision to a committee of 100, representing all the organizations, and the prohibitionists agreed to abide by the decision of the committee.

Chairman Wells of the prohibition committee, in a letter to Rev. Mr. Safford, intimates that Rev. Mr. Safford's organization is not playing fair in proposing to give the committee only advisory power, after he had demanded and had been granted the largest representation for the league.

In his letter Mr. Wells says in part: "We had hoped that the plan afforded a basis of hearty co-operation under wise counsel. The plan agreed upon seemed to be so fair, as all the parties to the differences were given representation. It was especially generous to your organization."

"The original agreement stipulated that each organization should bind itself to abide by the decision of the committee of 100. This would have eliminated all differences and would have resulted in genuine get-togethers."

"The new plan giving that committee only an advisory function would mean that if the committee should recommend constitutional prohibition you probably would be guided by its recommendation, but if it should recommend statutory prohibition that you would be at liberty to reject it."

"Our judgment is not changed that the wisest action at this time is for statutory prohibition. However, in the hope of uniting the forces, we are willing to submit our contentions to the committee proposed at the last conference of the organizations and to bind ourselves in writing to stand loyally by their decision, whether it be for us or against us."

Phone it to the Times-Record, No. 4.

Minneapolis Man Buys Hotel Rudolf and Cafe

Lennie Simons, accompanied by his wife and sister, are in the city, having arrived from DeLamere Friday morning to visit with friends. Mr. Simons has been publishing a newspaper at DeLamere and has sold it out. He expects to go to Kildeer soon to again engage in the newspaper game.

Falls and Breaks Ankle

Mrs. Dolly Wood, who lives over Elderbush's cigar store, had the misfortune to slip on the sidewalk and fall, breaking the bones in her ankle. The accident happened on Thursday evening as Mrs. Wood was returning from the theater and has caused her to suffer terribly. The doctor set the bones Friday morning, but it will be sometime before she can be about again.

The Rudolf hotel and cafe has been sold, C. A. Sampson, of Minneapolis, being the purchaser. It is understood that Mr. Sampson acquires the furniture and business only and that the consideration was in the neighborhood of \$10,000.

Mr. Sampson is an experienced hotel man and plans to keep this popular hostelry right up to the high standard at which it has been conducted in the past. He left for Minneapolis Thursday night, but will return in time to take over the proposition Jan. 1.

The plans of Mr. Gisellius, the retiring landlord, have not been learned at this time. "Rudy," as he is usually called, has been connected with the hotel business in Valley City for so long that it will seem unnatural for him to be out of the game. His friends will hope that he remains in the city no matter what business he may engage in for the future.

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Through car for Los Angeles leaves Minneapolis-St. Paul via Des Moines and the Rock Island Short Line and is attached to the "Golden State Limited" at Kansas City.

Through tourist sleeper from the Twin Cities every Tuesday on the
"Californian"—
another all-steel through transcontinental train via the Golden State Route—with standard, observation and tourist sleepers—chair cars and dining car service. Wide choice of return routes.

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CORRESPONDENTS WANTED.

The Times-Record wants a correspondent in every neighborhood in Barnes county—we wouldn't object if we had two in each neighborhood. We can't afford to pay for the items, but we will furnish all the stationery and send you the paper. Write us or, better still, come in some time when you are in Valley City. We need your help in making the Times-Record the best paper in North Dakota. We really can't do it without you. Come and help us.

Mr. and Mrs. Geo. Stillman, of the Oriska country, were passengers to Minneapolis, Friday, where they will visit for a week with Mr. Stillman's sister.

WINNERS IN BARNES COUNTY CORN SHOW

(Continued from Page 3)

Mrs. Larsen, Valley City, % Clara Larsen, Green township, second, 50c.

Quilt—Not Silk
Mrs. Moses Wharton, Oriska, first, 75c.

Mrs. M. M. White, Valley City, second, 50c.

Quilt—Silk
Harriet A. Lane, Valley City, second, 50c.

Crocheted Bedspread
Mrs. S.S. Lahlum, Valley City, first, \$1.

Mrs. Chas. Anderson, Valley City, second, 50c.

Hand-trimmed Child's Dress
Mrs. J. F. Peterson, Valley City, first, \$1.

Mrs. Herman Stern, Valley City, second, 50c.

Hand-trimmed Dress
Miss F. Amidon, Valley City, first, \$1.

Mrs. John Chilberg, Valley City, second, 50c.

Hand-trimmed Waist
Mrs. J. F. Peterson, Valley City, first, \$1.

Mrs. J. F. Peterson, Valley City, second, 50c.

Emb. Towel
Mrs. John Chilberg, Valley City, first, 75c.

Mrs. Herman Stern, Valley City, second, 50c.

Cross-Stitch Towel
Nancy Featherstone, Valley City, first, 75c.

Nancy Featherstone, Valley City, second, 50c.

Crochet Towel
Vera Burgess, Valley City, first, 75c.

Crochet Trimmed Towel
Aletta Shroeder, Oriska, second, 50c.

Emb. Pillow Cases
Mrs. S. E. Harper, Valley City, first, 75c.

Mrs. W. M. Norris, Valley City, Green township, second, 50c.

Crochet Trimmed Pillow Cases
Mrs. Thomas Carlson, Valley City, first, 75c.

Mrs. Thomas Carlson, Grand Prairie township, second, 50c.

Emb. Lunch Cloth
Mrs. H. E. Gangestad, Valley City, first, 75c.

Mrs. Harley McLean, Eckelson, second, 50c.

Emb. Pillow Cover
Mrs. John Wagner, Oriska, first, 75c.

Mrs. J. F. Peterson, Valley City,

Grand Prairie township, second, 50c.

Fillet Crochet
Miss Amidon, Valley City, first, 75c.

Mrs. K. Thompson, Leal, second, 50c.

Cross Stitch Pillow Cover
Mrs. H. A. Hanson, Valley City, first, 75c.

Irish
Mrs. H. A. Hanson, Fingal, first, 75c.

Knit Lace
Myrtle Nelson, Valley City, Green township, first, 75c.

GAL SIX

Table Runner
Vera Burgess, Valley City, first, 75c.

Mrs. John Wagner, Oriska, second, 50c.

Bureau Scarf
Mrs. J. F. Peterson, Valley City, first, 75c.

Mrs. Adam Krug, Valley City R. R., second, 50c.

Hand Trimmed Apron
Mrs. M. Lutz, Eckelson, first, 75c.

Mrs. Harold Nelson, Valley City, % Bertha Skadland, second, 50c.

Nightgown
Mrs. Otto Davidson, Valley City, first, 75c.

Hand Trimmed Apron
Mrs. Richard Adcock, Cuba, second, 50c.

Hand Trimmed Corset Cover
Mrs. M. Lutz, Eckelson, first, 75c.

Mrs. C. M. Nelson, Valley City R. 4, second, 50c.

Eyelet Centerpiece
Mrs. Vaaler, Valley City, first, 75c.

Crochet Trimmed Centerpiece
Miss Sargent, Valley City, first, 75c.

Mrs. Otto Davidson, Valley City, second, 50c.

Emb. Centerpiece—White
Mrs. Rebscher, Eckelson, first, 75c.

Mrs. S. E. Harper, Valley City, second, 50c.

Emb. Centerpiece—Colored
Mrs. M. M. White, Valley City, first, 75c.

Mrs. M. M. White, Valley City, second, 50c.

Colored Emb.
Mrs. Harold Nelson, Valley City R. No. 1, first, 75c.

Mrs. Thomas Carlson, Valley City, Green township, second, 50c.

Eyelet Emb.
Mrs. Otto Davidson, Valley City, first, 75c.

Tatting
Vera Burgess, Valley City, first, 75c.

Mrs. W. M. Norris, Valley City, Green township, second, 50c.

Tatting Trimmed Towel
Olea Nelson, Valley City, first, 75c.

Cornelia Shroeder, Valley City, second, 50c.

Tatting Trimmed Pillow Cases
Vera Burgess, Valley City, first, 75c.

Vera Burgess, Valley City, second, 50c.

Crocheted Collars
Mrs. H. C. Ames, Valley City %Harvey Taylor, first, 75c.

Mrs. H. C. Ames, Valley City %Harvey Taylor, second, 50c.

Fancy Bag
Mrs. H. C. Ames, Valley City, %Harvey Taylor, first, 75c.

Miss Katherine Cook, Valley City R. No. 1, second, 50c.

Yokes
Vera Burgess, Valley City, first, 75c.

Mrs. Grannes, Valley City, second, 50c.

Crocheting
Mrs. Richard Adcock, Cuba, first, 75c.

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under all State and National Pure Food Laws. You can pay a higher price, but you cannot get a baking powder that will raise nicer, lighter biscuits, cakes and pastry, or that is any more healthful.



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