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Send 24 cents and receive six sposis of thread, any color or number, together with our bobbins for your machine, ready wound, and an interesting book on thread and TILLIMANTIC THREAD CO., Willimantic, Conn.

Government Ownership of Railways Would Be Just That.

Beware the People's Party Bargain Table, For Their **Brand New Schemes Have** Been Weighed and Found Wanting, Times Without Number, Years and Years

An examination of the financial prob lem involved in the government ownership and operation of railroads has shown that it would bankrupt the credit of this country if attempted; and that the entire net earnings of the roads under the present system, which are presumably larger than they would be under the less economical system of public management, would be insufficient to pay the lowest rate of interest at which bonds could be floated, or an amount equivalent to the sum for which they could be condemned under the law of eminent domain, or bought at

This will seem to determine, from one direction, the total impracticability of the Populistic idea of the nationalization of railroads. It has proved to be just as undesirable by another mass of conclusive testimony drawn from the experience of govornments which have already engaged in the business.

Beware of the Peoples Party Political Bargain Table.

It is common to all the novelties exposed by the Peoples party on the political bargain table, that they ignore the facts of past human experience. Anybody would think, for instance, to listen to Populist speeches and to read Populist campaign documents that the free coinage of silver was a brand new scheme, evolved from somebody's brain within the last year or two, and dependent upon theory for acceptance or rejection. The fact is, to the contrary, as every moderately well informed person is aware, that the Populist idea of money and what can be done with it, is as old as money itself; and that the experiment which they are anxious to try has been tried hundreds of times an has ended in failure, panic and utter business ruin, without a single excep-

One would suppose in like manner that the national ownership and control of railroads was a beautiful invention of late date, and that we would have to experiment with it before we could determine just how it would work in practice. On the contrary, there is abundant information, easily obtainable from current and standard works on the railroad question, and also from a recent official publication of the United States government, to teach us how state ownership has worked in other parts of the world.

Facts About Government Ownership of

I; is true that no important governments have adopted the system in its entirety. The results of a partial adop-tion of it have not been satisfactory enough for that.

Only two governments in the world, Egypt and Nicaragua, with a total mileage of less than fourteen hundred miles, own and operate their entire railroad systems.

Ten governments, including some of the most enlightened and freest people in the world, do not own or operate railways at all.

Eighteen governments have a mixed system, part of the roads being owned by private companies and another part by the state. This system has been adopted most largely on the continent of Europe, and seems to be perfectly well adapted to the monarchical and bureaucratic forms of government which flourish there.

Three governments, Greece, Holland and Italy, own part of their railways but do not operate them at all. They are operated under lease by private

I; will be seen that an immense majority of the railroad mileage of the world is under private control. In Austria about 40 per cent of the railway mileage is owned, and about 73 per cent is operated by the state. In Belgium three-fourths of the mileage is under state control, and railroad affairs are administered in connection with postoffices and telegraphs by a government department. In Canada about one-tenth of the total mileage of 15,000 miles, is owned and controlled by the gov.rnment.

The Experience of France Should Be

The system in France is peculiar. After a very unsatisfactory experience, both with unrestricted private competition and state management, the territory of France was finally partitioned among six great companies. Each has a district within which it alone is alowed to do business, and competition is prohibited. In order to secure to the public adequate facilities, where private ownership is thus denied, it was necessary for the government to give large encouragement and financial support to the roads. It has provided from \$750,000,000 to \$1,000,000,000 of capital, or from one-fourth to one-third of the whole, and guarantees a large govern-ment interest on the capital provided by private investors, at a rate ranging from the minimum of 7 per cent to the maximum of 131/2 per cent. About fivesixths of the entire mileage of the republic is now operated under this system. It was originally proposed to have the railroads of France nationalized, but the obvious necessity of enormous taxation to bring this about caused the scheme to be abandoned 10 years ago. Italy Went Into the Railroad Business, and Failed.

In Germany, national ownership received a great impulse from the fact

that the railways of Prussia were already under state control before the consolidation of the Empire. About 90 per cent of the whole mileage is now

wned by the state.

The experience of Italy is particularly instructive. Italy tried all the possible different methods of running roads, private control, public control, mixed control and the leasing system. All these proving unsatisfactory, a public investigation of the subject was ordered which is certainly the most exhaustive that has been made up to date. At the conclusion of this; the following fixed system was finally adopted.

An act was passed by which all or almost all of the Italian railways were consolidated in the hands of two companies, which leased their lines from the state for a long term of years, and were left to work them for their own private interests. This system, which is practically the same as has been adopted by many cities with reference to their street railway service, has been practically satisfactory in Italy, as has also a similar system in operation in Holland.

How Other Nations Have Treated Rail-

While Great Britain does not own any of its railroads, the relation between the roads and public authority is very different there from what exists in the United States. Not only rates, but the building of new roads is carefully super vised by parliament; and the result has been so well accepted by the people that a provision made 50 years ago for acquiring the roads has been allowed to die out without notice.

In Russia 40 per cent of the railroad lines are owned and operated by the government, and most of the remainder are in receipt of subsidies.

Financial Results of National Railroa Management.

We may turn now to the consideration of the financial results of railroad management in the countries in which the roads are wholly or partly under government control, and compare these with the results in other countries where the railroads are entirely in private hands. A very thorough investi-gation of this point was made in Europe in the year 1876. For that year the operating expenses amounted to the following per cent of gross income in

	Roads.	Private Roads.
ermany	59	53
ustro-Hungary	76	50
elgium	63	59
enmark	71	55
orway	74	63
weden	63	57

On the average, the running expenses of State roads amounted to 67 per cent and of private to 56 per cent of their gross income. On the basis of these facts, the French railroad commission declared in 1878 that the comparative study of these two systems of management and the tables exhibiting its results, proved that everywhere, in Italy, Germany, Austria and Belgium, state managements had been more costly than private.

The 1,500 miles of railroad operated by the Canadian government resulted in a loss of \$600,000 in 1892.

In only three years out of the last 20 have the government railways of the colony of Victoria yielded any profit. The report by the interstate commerce

commission just published gives the percentage of interest paid on capital invested in the roads of all the principal countries of the world. This interest rate is 4.1 per cent in the United Kingdom, 3.8 in France, 5.1 in Germany, 2.5 in Italy, 2.9 in Holland, 4.1 in Switzer-land, 3.5 in the United States, 3.3 in Australia.

Our Railroad Service Is the Cheapest and Best.

But the fact is, and it is the most significant fact so far brought to light in this discussion, that our service is not only the best but by far the cheapest in the world. This does not stand to reason. if we look at the matter merely as a theory. It is well known that the prices of everything, labor included, are far higher in the United States than anywhere in Europe. Our rail roads have cost a great deal to build. Yet in spite of the greater amount which has been paid for material and is constantly being paid out for labor here, the United States has immensely

the cheapest service in the world. The first class passenger rates in Great Britain, which correspond to our rates in this country, are 4.42 cents per mile, in France 3.86 cents, in Germany 3.10, in the United States but 2.12. Our average rate is almost as low as the rate for third class accommodations in France and in the United Kingdom. The same is true of freight rates, as shown by an official compilation from statistics given by Mulhall and by our

Our Freight Rates Are the Lowest. A table giving the average freight charge per ton per mile in all the countries of the world puts the United States the lowest on the list, Its average freight rate is given at 1 cent per ton per mile, which is really consider ably more than the present charge and higher than the rate has been since 1888. The revenue per ton per mile in 1893 was less than .88 of a cent. But even taking one cent as a basis of comparison, this is about one-third of the average rate in the United Kingdom, less than one half that of France and Austria, 75 per cent less than Germany, and 60 per cent less than that of Bel-

Christian Indians of Dakota. CHERRY CREEK, S. D., Sept. 29.—The 24th great annual conference of the Dakota Christian Indians has just been held here. There were present some 300 delegates, representing 18 Presby-terian and 12 Congregational churches. The aggregate membership of these congregations is, in round numbers, 2,000. These churches are cared for by 29 ministers, of whom 19 are Indians.

John Larson

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