

# New Ulm Review

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## LT. GOV. FRANK DAY BOLTS.

In the Fairmont Sentinel he bravely asserts his position.

He says he can no longer act with his party because of its sale to Wall Street.

Lt. Gov. Day in the Martin County Sentinel of Thursday withdraws his support from the Republican Party in an editorial as follows:

Those who have been readers of the Sentinel for the past few years are familiar with our position upon the money question. We have honestly and conscientiously advocated the principle of bimetalism. We have championed that cause as best we knew how, believing it to be one of the cardinal principles of the Republican party, an integral part of the fundamental law of our land, vital to the happiness and prosperity of the people. We have watched with the deepest anxiety and solicitude the gradual drifting away of the great party of liberty and equality from its ancient moorings. The insidious influences of selfish and greedy men—men powerful only as great wealth gave them power—have accomplished the destruction of one-half of the primary redemption money of the government, one of the sacred metals of the constitution. The final act in this cruel conspiracy was consummated at St. Louis last week, and we are brought face to face with a condition which creates in our heart the profoundest emotions of regret and sorrow. We have reached the parting of the ways and must either basely and wantonly violate our solemn convictions of right and duty, stultify our conscience, repudiate our past utterances and declare to the world that we are a hypocrite and a time-server, a political prostitute—we must either thus degrade ourselves or sever, once for all, our relations with a party at whose shrine we have loyally worshipped from our early manhood. The same sentiments of regret come over us as we pen these words that welled up in the hearts of the great leaders at St. Louis when in the committee room they declared their separation from the party they had loved, and in bidding their colleagues good-bye, broke down in tears. To sever these ties of affiliation of almost a life-time is like separating from home or country. And words cannot express the reluctance and regret with which we part political company with an army of good and true men with whom we have been on terms of more than ordinary fellowship and intimacy. Every consideration of policy, financial welfare and political preferment admonishes us in unmistakable terms to accept the new creed of the party and support its nominees. Many true and honest friends will believe and warn us that we have "made the mistake of your (our) life," and it is possible they are right; we shall not quarrel with them on that point, but we believe those who know us best will fairly give us credit for usefulness and sincerity of purpose.

In a spirit of gratitude we can but admit that we owe a great deal to the Republican party but we owe more to the people and to our conscience. We shall not here attempt to discuss the questions involved in this mighty conflict between the advocates of bimetalism and a single gold standard. It will be the one overshadowing issue before the American people during the weeks and months intervening between now and election. Voters should give it their thoughtful, earnest and patriotic consideration, "unawed by influence and unarried by gain." Then let them follow the advice of the great poet and the future will take care of itself:

This above all. To thine own self be true, And it must follow as the night the day, Thou canst not then be false to any man.

The machine will get in its work today by reannouncing Gov. Clough with an overwhelming majority. According to yesterday's papers, the situation was as follows: Clough, 681; Clapp, 5; Van Sant, 90; Lee, 12; Gibbs, 74; Eustis, 4; scattering, 73. Hennepin county held her convention last evening and every indication pointed to success for Clough.

## Talk of Lind For Governor.

He is being prominently mentioned as an Independent Candidate.

Bimetalism to be the Platform on Which He Would Win.

Populists and Free Silver Democrats Expected to Endorse Him.

During the past few days there has been much talk throughout the state of Hon. John Lind of this city as a free silver candidate for governor. Following are some of the newspaper comments:

Springfield Advance: Hon. John Lind is much talked of as a free silver candidate for governor of Minnesota. The people would rally to such a man on such a platform in numbers which would mean victory. Hurrah for Lind and bimetalism!

St. Peter Herald: The latest political sensation is the rumor that John Lind is to run for governor on a free silver platform. Such an event would disturb the political situation and it is getting pretty badly mixed as it is. This currency question is making lots of people forget where they are at.

Fairmont News: Hon. John Lind has hung out signs which indicate that he would be willing to accept the democratic and populist nomination for governor and make the race on a free silver basis. Should the dems and pops chance to view this proposition with favor, friend David M. Clough may find that capturing the nomination, and everything now points to his getting it, is but the beginning of his trouble. The nomination of Clough would be a play right into Lind's hands; should the republicans nominate a really strong man like W. H. Eustis, of Minneapolis, or John L. Gibbs, of Freeborn County, they could doubtless elect him without serious opposition.

Duluth Herald: How the Clough men tremble at the thought of John Lind running for governor on a silver platform against Clough!

St. Paul Globe: Leaders of the free silver cause have decided to have a state convention in Minneapolis on some date between July 1 and Aug. 4, the dates for the Republican and Democratic convention, respectively. No one but John Lind is talked of for the head of ticket, and it seems an assured thing at this moment that he will be the free silver candidate for governor.

Duluth Herald: The News Tribune has falsely asserted that The Herald has abandoned its support of Mr. Lee. There has been nothing published by The Herald to warrant such a statement. It has said that with John Lind as a candidate for governor on a silver platform, the Republican candidate would be defeated, and it holds to this belief. But if there is any Republican who can be elected governor this year, Mr. Lee is the man. Certainly Dave Clough could not be elected. With Clough heading the Republican ticket, it would be doomed to defeat before the campaign opened. John Lind, or any other opponent for that matter, would have a walk-over against Dave Clough. It would give the people a chance to administer a crushing defeat to the machine that has dictated the politics of the state for years; to deal a deadly blow to the ambition of Bill Merriam to go to the United States senate; and to knock out Tams Bixby, who has prostituted the chairmanship of the state central committee to the upbuilding of the Merriam machine. The people would not neglect this opportunity to deal in an effective manner with all the anachronous gang. Should the machine win in the state convention and Dave Clough be nominated, nothing can prevent the election of John Lind or some equally good man in whom the people have confidence.

Minneapolis Penny Press: John Lind is the spectre that spoils the sleep of many a political machinist this month.

St. Peter Journal: It is only fair to presume that the silver Republicans have an eagle eye upon John Lind to head their ticket for governor. Whether Mr. Lind would take the nomination or not he will leave his friends to guess.

Sleepy Eye Herald: The St. Paul Globe of Sunday made the announcement that the anti-Dem. Republican forces of the state were at work and would put the New Ulm statesman at the head of a state ticket for governor. For months the editor of this paper has cherished this hope. No man in Minnesota is more worthy of the confidence of the people than is honest John Lind. By his life, both private and public, he has endeared himself to the people. He has the manhood, honor and ability to deal with questions of public importance in a manner that would benefit the masses. Let all the reform forces of the state unite on John Lind for governor. The nomination of Governor Clough by the Republicans is a foregone conclusion and he could be defeated by Mr. Lind.

Waseca Radical: It begins to look as though the free silver Republicans of the state were about to put a ticket in the field with John Lind for governor. There are several congressmen ready to try the effort though how they expect to succeed unless the populist party endorses them is more than we can see. And certainly the pops can not be expected to endorse everything—the Democratic presidential nominee at Chicago and then all the Republican lost duets in Minnesota. That would be too much, even for the pops.

Minneapolis Journal: Indications now point to the consolidation of all the opposition against us—democrats, populists, free silver republicans, and everything favorable to silver bunched together against the republican party fighting for sound money principles. The plan appears to be to select as the candidate for governor and the leader of the opposition in this state one of the best vote-getters in Minnesota—Hon. John Lind of New Ulm. He does not need any introduction to the people of Minnesota. There will be nothing upon which to contest his election except upon the question of economic principles which he represents. His personal fitness for the office of governor and his qualifications by reason of his experience in public affairs will not be questioned. The republicans of Minnesota need not be told that he would make a most formidable antagonist.

New Ulm News: Within the past week there has been considerable mention of ex-Congressman John Lind, of New Ulm, as a candidate for Governor on a free silver platform. We believe the drift is to have him announced as an independent candidate, in order that he may receive the votes of men of all existing parties who favor the free coinage of silver equally with gold at the Government mints, on the same equality it had before the law of Congress, passed in 1873, deprived it of that privilege. Whether Mr. Lind has consented to such use of his name, and how far the proposition has been carried, is only known to persons who are in the movement. But this we believe the public can be assured of, that Mr. Lind is a conscientious advocate of the free coinage of silver, or in other words, bimetalism, by the United States, independently of what other Governments may do; and that, whether he shall or shall not be a candidate for office, he will be found on the stump in the present campaign advocating his views.

In a speech at Duluth last week Ignatius Donnelly said: "In all probability, John Lind will be the silver candidate for governor, and if so, he will be endorsed by the populists, and by the free silver men in the Democratic and Republican parties. There are in the state thousands more than enough silver votes to elect him, and he will be the next governor of Minnesota."

Minneapolis Times: The nomination of a candidate like John Lind by whatever party will open the way for the easy overthrow of the machine. It is true, he is a free silverite, but the financial question is a national one, and the election of a free silver Governor cannot materially affect the situation. Indeed, we already have a free silver Governor, so that the situation will not be altered in that respect. Clough is a free silverite, who is supported by gold-bugs like Merriam and Jim Hill and the "Pioneer Press," for the sake of plunder and power. Why, then, may not decent Republicans support a free silverite of integrity and ability, as the sole means left open to them to overthrow a corrupt and dangerous machine and rid the party of a gang of self-constituted bosses? And this is precisely what the party will do if it is in real earnest in its determination to maintain its integrity and free itself from the degrading tyranny of the Merriam-Hill Clough machine.

St. Peter Free Press: Ever since ex-Congressman John Lind refused to stand for re-election to congress, when it was generally supposed that he could have retained his seat for the mere asking, speculations have been rife as to his motives for declining a position so much, and quite often unsuccessfully, sought by the most eminent men of the land. Some thought that John had an eye on the gubernatorial chair, while later it was hinted that his ambition lay higher and that he was making a grand move to succeed Washburn in the United States senate. The political wisecracks however were completely confounded by his fierce stand two years ago in favor of that gentleman's retention and busied themselves up to this day to fathom the import of his political maneuvers. Again a general election is near at hand and again Mr. Lind's supposed position and intentions are the topic of political gossip. He has been a lifelong republican, but always strongly inclined to a double standard; what he will do since the republican party has declared in favor of the existing gold standard is a matter of conjecture and even his nearest friends in this part

of the country seem to be at a loss as to his future political plans. His name has been repeatedly mentioned in connection with the nomination for both governor and congressman upon a free silver platform, and since there is a disposition to seriously consider the remote probability of his nomination for one or the other position upon the conditions named, why would it not be as well for John to state his position publicly and without equivocation. It would be interesting news to friends and foes alike and simplify matters immensely. Let us hear from you.

St. James Journal: It is announced that John Lind has signified his willingness to run for governor this fall on a platform declaring for the free and equal coinage of silver at the ratio of 16 to 1. If Mr. Lind runs for governor, or if he runs for congress in the Second, he will be elected hands down.

Cottonwood Citizen: John Lind will probably be the free silver candidate for governor of Minnesota. And if any man is entitled to honors from the people of Minnesota it is this gentleman, who has for years been a bimetalist.

McIntosh Times: With John Lind, or any other clean free silver candidate for governor, Minnesota will give a rousing majority for silver.

Chatfield News: It is reported that John Lind has signified a willingness to become a candidate of the silverites of all parties for governor of the state. Besides having a brilliant congressional record to his credit, Mr. Lind's name is a tower of strength among the large Scandinavian element of Minnesota. It is just possible that Clough, Van Sant, Lee, Gibbs, Eustis, Clapp, et al., are having lots of worry now for an empty honor.

Montevideo Leader: Hon. John Lind is being talked of for governor. He would rather see him in congress representing this district.

Duluth Herald: With John Lind as the candidate for governor, Minnesota would give a rousing majority for the free silver ticket.

Albert Lea Times: Frank Nye, Charles A. Towne, John Day Smith and Frank A. Day are about to flock by themselves with John Lind as leader. These leading silver republicans are numbered among the most vigorous and polished orators of the Northwest, and if they follow their avowed attention to make an active campaign, they will at least render uncertain the success of the regularly selected Republican ticket. Their strength will, of course, be greatest in the second and seventh congressional districts.

### Credit and Confidence.

We are told that the agitation for the restoration of silver to its place as money undermines credit, destroys confidence, and thus paralyzes industry. Once cease this agitation, and declare the gold contractionists, capitalists who now hesitate to loan their money, fearing repayment in a depreciated dollar, will hasten to invest their funds in productive enterprises, and consequently industry will revive and prosperity return.

Want of confidence is loudly proclaimed as the source of all our ills, but want of confidence is the effect, not the cause of industrial stagnation. Confidence is based on credit and credit on the ability of debtors to promptly pay their debts. When the retail trader cannot dispose of, for cash and at fair prices the goods he buys from the wholesaler on credit and as a consequence is obliged to ask for a renewal in whole or part of the note given in payment for such goods when due, then his credit is impaired and the confidence of the wholesaler in the ability of all other retailers, similarly placed, to promptly meet their indebtedness is destroyed. And so in turn, when the wholesaler is unable to collect promptly for the goods sold to the retailer, he cannot collect the necessary funds to pay promptly his indebtedness to the manufacturer or other producers from whom he buys the goods in the first place, and as a consequence his credit is impaired, and the confidence born of prompt payment of indebtedness is destroyed.

Thus want of confidence is born of the inability of debtors to promptly take up their indebtedness when due, and the inability of debtors to meet their indebtedness is born of their inability to realize on their property. Hence credit and confidence is based primarily on property. When property is rising in value, then the debtor can readily find a buyer for and readily realize on his property, and consequently promptly meet his indebtedness. But when property is depreciating, then credit is impaired and confidence destroyed, for the ability of the debtor to pay is dependent upon his ability to realize on his property, and while property is depreciating it is unsaleable save at a sacrifice, for the would-be buyer hesitates, saying to himself: "Tomorrow I can buy cheaper."

Continued on last page.

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