

STEADIER MARKETS.

Prices a Shade Higher, But no New Features of Importance.

Provisions Stronger on Small Receipts of Hogs—Wheat Opens Stronger at Somewhat Higher Prices.

Corn Moderately Active and Stronger—Oats a Shade Higher—Pork Stronger and Moderately Active on Local Account.

The Bears Having Everything Their Own Way in Wall Street—Considerable Activity.

CHICAGO.

[Special Telegram to the Globe.]

CHICAGO, March 7.—The markets were steadier and prices averaged a shade higher, but there were few features calculated to exert an immediate influence in values in either direction, and during the greater part of the day there was almost an entire absence of spirit in any of the leading circles. The fact, however, that prices maintained a higher range at the close must be regarded as an evidence of increasing strength, which so far as regards wheat and provisions was no doubt largely due to an improvement in the statistic position, which a careful analysis shows to be stronger than at any preceding time in months. A favorable feature as regards the former article is that the reported imports in Great Britain since Sept. 1 show that 61 per cent. went from the United States. It is also stated, on good authority, that after making the most liberal allowance for stocks now in that country, and to arrive by May 3, it will be necessary to import 44,000,000 bushels additional wheat, or its equivalent in flour to supply its necessities until the first week in September.

Provisions were strengthened by the ascertained fact that the current week's receipts of hogs will be the smallest so far this year, or for many preceding weeks, coupled with reports of an increasing export movement for meats at the seaboard. It is also known that packers are unable to move any article of provisions at current prices of hogs and hog products. Lack of cashy buyers, hard and rigid intervals, and ruin the market about as he wanted it, which has disgusted many of the local crowd who have been doing as little as possible of late.

The heaviest trading in the wheat pit to-day was by Comstock & Lester, who appeared as sellers, while Lindblom, Roche, Kent & Co. were buyers for an upturn.

In corn the principal buying was by Lindblom, who was forced to take heavy lines to cover his shorts, and to protect his "puts," of which he has been a heavy seller all this week, and has had the corn put to him every day. Ream was also put down as a large buyer, but the bulk of the purchases were for New York and Baltimore parties, who think the market has touched bottom for the present.

Wheat opened stronger on a little more demand from timid shorts whose nerves were disturbed by the cold weather which continues to increase the anxiety in regard to the condition of the winter wheat plant. Numerous despatches were received stating that considerable damage had actually been sustained in localities where the ground is destitute of snow. In addition there were a good many buying orders from the interior. Opening sales were at 1/4@1/2c over yesterday's close and soon advanced 1/2c to 9/16c. May. When the early demand was satisfied bidding was slack, prices receded to the opening figure and trading was moderate throughout most of the session. But there was no pressure to realize, the bears evidently being distrustful of their position. A strong feeling was developed on the call. Although trading was only fair and May closed firm at 9/16c but later on the curb closed at 9/16c.

Corn was moderately active and stronger in response to the improvement in other articles. Sellers were also encouraged by a decrease of 81 cars in the receipts which aggregated 244 cars. The shorts also seemed to think it time to call a halt and influenced by fair buying from such operators, and increased takings by those who thought the decline of the past few days was sufficiently clear to warrant an advance, prices advanced 1/4c from the lowest price of yesterday, being 55 1/2@55 3/4c for May, closing on change at 55 1/2c. But on the call prices advanced to 55 1/2c under continued buying by Lindblom, Schwartz & Dupex, and the general crowd. Later on the curb closing sales were at 55 1/2c, with the feeling the strongest of the day. The shipping demand for low grades free on board was good, and all the offerings were readily taken at better prices.

Oats were moderately active for May and prices closed 1/2c higher. Sample lots on track met a fair shipping demand at a shade higher figures. Rye was quiet and steady. Pork was stronger and moderately active on local account. Prices advanced 20@22 1/2c per barrel under covering by shorts and buying for a scalp. The market, however, was rather slow and closing sales on change were 12 1/2@13c under the outside figures of the session. On the call trading was small, but on the curb heavier, and prices advanced to and closed at 17.90.

Lard was quiet, the volume of business moderate, about the only demand being from shorts and scalpers, yet sales averaged a trifle higher, at one time recording an advance of 10c, and closing 2 1/2@2 3/4 over the last transactions of yesterday.

Short ribs are quiet although the feeling was better and prices 1 1/2@10 higher, closing steady. The offerings were on a moderate scale and the demand corresponding. Other meats were steady and transactions limited. Shepard & Peacock say: "To-day's market has been a slim one throughout. It was active for about the first hour after opening, then became extremely stagnant under lack of outside business, but just before closing more life was exhibited and a better tone shown. The general burden of advice from the outside here has been favorable in many respects, cables reflecting again a developing demand from the continent, and the seaboard markets showing much steadiness. Here the features have been first a desire on the part of the shorts to cover and secure their profits, and next some considerable concentration in buying for long account. The corn market has shown strength and a tendency to move towards higher prices all the morning, and under a pretty fair trade has made an advance and maintained it. The shorts were pretty liberal buyers, being anxious to decrease their lines and secure their outstanding profits. The bulls were in better spirits than we have seen them for some time, and the course of today's market was rather the advantage again. There is some current rumors of a deal in corn again, but we are unable to give it any further confirmation than to say that the character of to-day's buying, aside from the covering of shorts, was such as to lend a color of truth to the report."

McCormick, Kennett & Day say: "The local crowd is still short. The tone of foreign markets is growing better. We think the situation and outlook warrants higher prices and advise buying wheat for a sharp upturn. Corn is stronger, receipts moderate and weather less favorable. A Baltimore house has bought largely in northwestern Kansas (it is said over 1,000,000 bushels) for March delivery. There was some good buying to-day for long account and the shorts are less confident. We look for a cent or two rally. Oats are dull and firm; provisions quiet and stronger; there is no feature of interest, but well informed insiders say that hog products, particularly pork and meats are a purchase on breaks. It is rumored that the French decree will be rescinded, but nothing definite is known about it."

Crittenden & Harvey say: "Wheat opened firm and with moderate trading, largely local in character. Prices were moderately well sustained throughout the morning, closing firm. We note some pronounced buying yesterday and to-day by good parties. The feeling seems gradually improving all around, but bull operators are holding off for some one to assume the leadership. Wheat looks cheap and the market acts stubborn, and owing to the large short interest is now in the shape to improve materially, and as we feel we would rather buy than sell, but would try and get in on weak spots. Corn opened strong and averaged reasonably active and higher most of the time. Receipts were smaller and the shaking out of yesterday seemed to infuse life into the dead. We look for a further decrease in receipts and increased speculation, and if our views should prove correct, think the market will do better. The feeling here is of an indifferent nature, and there seems to be considerable inclination on the part of the largest traders to hold off and let values drift lower if they will. The trading is going into the summer futures more largely than heretofore and some of our best operators appear to be buying quietly along for June and July. Oats are dull and absolutely bare of speculative interest."

Trading in cattle was again slow, the receipts were 5,500 and the feeling weaker, sales of fair to good dressed beef and shipping grades being made at 25@30c lower than a week ago; butchers and carvers stock is steady with a fair demand, but stockers and feeders attracted little attention, the market being rather dull. The kind wanted by buyers on sale. Receipts of hogs to-day were 10,000. The market was quiet and prices fairly steady on the best heavy. The average shows little or no change. High grades were neglected and ships are again accumulating it being estimated there were 5,500 to 6,000 in the pens unsold last night at the close. Packers, it might be said, are out of the market, they only taking 3,000 yesterday, and the shippers 4,327. There is no life in the trade, and the outlook is decidedly bearish. But for shipper, there would scarcely be any demand. Receipts of sheep to-day were 4,000 head. There was a fair local demand, both by the pressed mutton dealers and city butchers, but shippers were doing little or nothing, as the eastern markets are full of stock from near and distant markets. High rates of foreign exchange and low rates of through freights have been favorable for the export demand, and European buyers evidently appear to realize that the stocks of flour and wheat in the northwest can now be obtained as favorably as they can hope to obtain them at any time up to the opening of navigation.

Chicago Financial. [Special Telegram to the Globe.]

CHICAGO, March 7.—A fairly active demand exists for money, and all classes of borrowers entered an appearance. The banks supply the wants of all presenting the right kind of paper, and quote rates at from 5 1/2 per cent. Eastern exchange between city banks was steady at 50c premium per \$1,000. The clearings of the associated banks were \$5,096,000 against \$6,354,000 yesterday, \$6,750,000 Wednesday, \$5,103,000 Tuesday, and \$14,006,000 Monday.

NEW YORK. [Special Telegram to the Globe.]

NEW YORK, March 7.—The bears were out in full force this morning and had things all their own way, the bulls apparently offering no opposition. Prices were depressed all along the line and there was a good deal of activity in the leading stocks. A report about noon that the gold shipments to-morrow would aggregate some \$5,000,000 was used as a bear argument. The market lapsed into dullness and for a great part of the day, was a counterpart of yesterday. Delaware and Lackawanna and Union Pacific were rather the leaders. Among the light weights, Denver and Wabash preferred were conspicuously weak, while Oregon railway, on some ugly rumor, was off some 2 per cent. The transactions up to noon to-day—100,000 shares—were equal to the total business on Thursday. There was reduced its commissions. The new law provides a rebate of \$15 on the present commission of \$300 for the sale or purchase of every 100 bales of cotton, for persons not members of the exchange, provided they reside in New York or Brooklyn, and \$12.50 for persons residing outside of these cities.

Preparing for the Campaign. NEW YORK, March 7.—The Independent Republican committee directed their secretary to communicate with the Republican organizations of the country, and obtain from them some expressions of opinion in favor of a state convention, and to request the same to be appointed to convene at the committee about further action.

THE OLD WORLD.

A Lively Time in the Reichstag Over the Lasker Resolutions.

The American Congress Highly Complimented.

Things Quiet in the Sudan, but El Mahdi Opposed by the Sheikhs.

Measures Being Adopted for the Suppression of Anarchism.

TRIBUTE TO LASKER.

BERLIN, March 7.—In the Reichstag to-day, after the president had been re-elected, that functionary announced the death of Lasker, and other members during the recess. The deputies remained standing while the announcement was being made. Rieckert, independent speaker, explained in the order of the day, expressed thanks in the name of Lasker's friends, for the many tokens of sympathy received. He was particularly grateful to the American congress for its action in the house of representatives. The president informed Rieckert he was departing from the order of the day. Hammerstein, on behalf of the conservatives, protested against the action of Rieckert, and against the course pursued by the American congress. Dr. Haanel, progressive, admitted that Rieckert has passed outside the order of the day, but pointed out that this only showed the defect in the usages of the house. He referred to Rieckert's praise of the American congress, whereupon the president reminded him, that he too was departing from the order of the day, but he continued to speak. He said he had, perhaps, broken the rules, but he considered he was justified and pleaded extenuating circumstances. "When a body like congress," he said, "adopt flattering resolutions we should pay as much regard to them as is consonant with parliamentary usages. Baron Von Maltzen contended that the rules of the house offered no grounds for a statement like Rieckert's, or for any reference to the resolution of a foreign parliament, not an official communication of the Reichstag. He insisted that the rights of the house should be upheld. There was no defect in the rules of the house, but there was in the manners of the house, as was clearly proved by the fact that the left attempted to cry down Hammerstein's protest. Rieckert exclaimed, that the left had interrupted Hammerstein, because contrary to the rules of the house, he had read his statement. The left, he declared, cared as little for Hammerstein's protest as they did for the declaration of the Reichstag. This objection was followed by a great uproar. As soon as order was restored Von Bötticher, imperial secretary of the interior, and representative Chancellor, said he knew absolutely nothing of any interference on the part of Bismarck. If any letter was requested to inform the Reichstag of the resolutions adopted by the American congress, and did what he deemed right in the matter, his action was not a subject to criticism. He concluded by protesting against any criticism of Bismarck. Dr. Brown stated, the rules of the Reichstag were based upon those of the Prussian Landtag, in which the eulogistic speech on the death of Richard Cobden, was ruled out of order. 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