

A STEP BACKWARDS.

Chicago Operators Experience a Surprise in the Cereal Trade.

Anxiety to Realize Forces Prices Down in the Face of Favorable Reports.

Sunday's Storm, Continental Export Demand and New York Advices Without Effect.

The Wheat Market Shows the Heaviest Decline, with Corn Following Close at Its Heels.

The Entire Absence of Strength in Shares the One Characteristic of Wall Street.

CHICAGO.

[Special Telegram to the Globe.]

CHICAGO, April 21.—The folly of too positively predicting the course of the market in times like these was exemplified on "change to-day, the course of prices proving a complete surprise to all classes of operators.

Trading in wheat was quieter than could have been expected under the circumstances, and the shorts did not show much disposition to cover, though they could have done so with fair profit towards the close.

Corn was fairly active and irregular, but generally weak. The inspection showed for the first time a downward trend in the early part of the session, and a better range of prices prevailed.

CONGRESSIONAL.

A Wholesale Pension Bill, Giving Every Disabled Soldier or Sailor a Place on the List.

The Tenure of Office Bill, Which was a Grand Dead Beat Locator, Defeated in the House.

The Expenses of the Proposed Bankruptcy Bill Decidedly Against Its Successful Working.

The Senate.

Senator Kenna asked unanimous consent to add a few words to the tributes in memoriam of the late Representative Herndon of Alabama.

[Special Telegram to the Globe.]

CHICAGO FINANCIAL. [Special Telegram to the Globe.] CHICAGO, April 21.—Money continues in fair demand and in plentiful supply for business requirements at 5/6 per cent. on call loans and 6/7 per cent. on time.

NEW YORK.

[Special Telegram to the Globe.]

NEW YORK, April 21.—The situation continues to be anything but pleasant for holders of shares. Nothing escaped the attention of the bears to day. Stocks which heretofore have preserved a bold front, ran with the "bear."

BRITISH MARKETS.

[Special Telegram to the Globe.]

LONDON, April 21.—The Mark Lane Express, in its weekly review of the grain trade, says: "Cold east winds have checked wheat and it is losing color. The fire worm has done damage in lighter soils. The demand during the week is unimproved, and to-day sellers are unable to obtain higher rates."

EXCITEMENT IN CLEVELAND.

[Special Telegram to the Globe.]

The Divided Democratic Councilmen Fail to Elect the Auditor.

CLEVELAND, O., 21.—An exciting scene occurred in the city council chamber to-night. It was the business of the old council before dissolution to elect the city auditor for three years. The Democrats had a clear majority, but on account of dissension were unable to elect.

CABLEGRAMS.

[Special Telegram to the Globe.]

In Russia navigation has opened, and the government is urging the railways to reduce their rates for the transportation of cereals.

EUROPE'S SOURCE OF SUPPLY.

"Rigolo's" Gloomy Predictions Regarding the Future of American Wheat.

Opinions on the Subject by Prominent Chicago Operators.

[Special Telegram to the Globe.]

CHICAGO, April 21.—The Daily News of this evening contains the following relative to Rigolo's dire prediction for the failure of American wheat: In its "in and out of Wall street" article the New York Sun this morning presented some alleged startling discoveries regarding the decline and fall of the American, and particularly the Chicago wheat markets.

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GLOYE FIGHT.

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CHILDREN'S CLOTHING.

[Special Telegram to the Globe.]

There is as much difference between our wheat and that of India as there is between wool and shoddy. Some people cannot tell wool from shoddy, and the Sewer writer is apparently one of them.

BASE BALL.

[Special Telegram to the Globe.]

The Fickle April Weather Unpropitious. The Teams all Having a Hard Time to get in their "Prentice Hand."

THE HOUSE OF REPRESENTATIVES.

[Special Telegram to the Globe.]

WASHINGTON, April 21.—Mr. Eaton, from the committee on laws, relating to the presidential election, reported back the senate bill to provide for the performance of the duties of the president in case of removal, death or resignation of both the president and vice president. Placed on the house calendar.

THE CHICAGO AND MILWAUKEE PAPERS.

[Special Telegram to the Globe.]

The Chicago and Milwaukee papers are complaining about the terrible weather which prevents the clubs of those cities from getting out door practice. The Milwaukee club went to Rockford some days ago to get away from the cold rains at Milwaukee, and still it is not happy for there also they have rain.

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MR. MOORE, FOR PROVIDING THAT OFFICERS AND EMPLOYEES OF THE NATIONAL SOLDIERS' HOMES BE SELECTED FROM THE VOLUNTEER OFFICERS, SOLDIERS AND SAILORS.

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APPOINTMENTS TO FOUR YEARS.

The consequence of those laws was that every four years the senate and president were apt to come in conflict in regard to officers whose terms are expired and when there was a contest, offices remained vacant till it was ended. The measure in no way affected the right of the president to remove officials.

Mr. McMillan thought the house should hesitate before it undertook, under suspensions of the rules, to repeal a law which had stood on statute books for sixty-four years. The trouble was not so much with the law as with the maladministration of it. He was opposed to the bill, as being in the direction of a life tenure of office.

Mr. Willis said, the gentleman was utterly mistaken as to the characters of the measure. Not one word of it contemplated a life tenure of office. There were in this country political and non-political offices, and not one of the latter was affected by the bill. It did not contemplate that congress should tread a new and untried path, but simply it should go back to the original constitutional path proscribed by the fathers of the government.

Mr. Springer said, the bill made important changes in the tenure of certain officers. The term of the offices of district attorney, surveyor, general register and receivers, collectors of customs and naval officers and surveyors of customs and postmasters, which were heretofore limited to four years, were by this bill extended during the pleasure of the president. But by the second section chief justices and associate justices of territorial courts could hold their offices during good behavior, or until the territory was admitted into the union as a state. Pass this bill, and judicial officers in territories could only be removed by impeachment. In view of the probable change in the executive offices of government at the ensuing election, he hoped this democratic house of representatives would not pass this bill, and thus pension permanently on the government, and inflict on the good people of the territories a lot of local dead beat locators. He would be in favor of making due provision on them in judicial positions. [Applause.]

Mr. Holman thought it was a wise policy on the part of the government to limit the tenure of office, as it would admit of the scrutiny of accounts of the officers every four years.

Mr. Bayne said there was one simple issue presented by the bill. The gentlemen who voted against it voted for the spoils system in politics. The gentlemen who voted for it voted for good administration.

SEVERAL GENTLEMEN, INCLUDING HATCH, OF MISSOURI, AROSE AND DENIED THAT ANY SUCH ISSUE WAS PRESENTED.

[Special Telegram to the Globe.]

The motion was lost by 99 to 146. This was by no means a party vote, and the announcement of the result was received with interest on both sides.

MR. DINGLEY, FROM THE SHIPPING COMMITTEE, MOVED TO SUSPEND THE RULES AND PASS THE BILL CREATING A BUREAU OF NEGOTIATION IN THE TREASURY DEPARTMENT. THE MOTION WAS AGREED TO AND THE BILL PASSED. YEAS, 170; NAYS, 4.

MR. WATSON, FOR THE AMENDMENT ON PENSIONS, BOUNTY AND BACK PAY, MOVED TO SUSPEND THE RULES AND PASS THE BILL, PROVIDING THAT EVERY PERSON SPECIFIED IN THE SEVERAL CLASSES ENUMERATED IN THE PENSION LAWS OF THE UNITED STATES, WHO SERVED IN THE FIELD, IN THE MILITARY OR NAVAL SERVICE, IN ANY WAR IN WHICH THE UNITED STATES HAS BEEN ENGAGED, FOR A PERIOD OF THREE MONTHS OR MORE, AND HAS AN HONORABLE DISCHARGE, AND IS NOT RECEIVING A PENSION, OR A GREATER PENSION THAN THAT PROVIDED FOR HEREIN, BUT WHO BY REASON OF ANY WOUND, INJURY OR DISEASE WHICH WAS INCURRED IN THE LINE OF DUTY, OR IN THE LINE OF SERVICE IN THE LINE OF DUTY, AND NOT THE RESULT OF HIS OWN MISCONDUCT, OR BAD HABITS, OR OTHER KNOWN CAUSE OCCURRING SINCE SUCH SERVICE, IS NOW DISABLED, IN WHOLE OR IN PART, FOR PROCURING HIS SUBSISTENCE BY MANUAL LABOR, SHALL UPON MAKING DUE PROOF OF THE FACTS, UNDER SUCH REGULATIONS AS MAY BE PRESCRIBED BY THE PROPER AUTHORITY, NOT INCONSISTENT WITH THE PROVISIONS OF THIS ACT, BE PLACED UPON THE LIST OF PENSIONERS OF THE UNITED STATES, AND BE ENTITLED TO RECEIVE A PENSION DURING THE REMAINDER OF SUCH DISABILITY, AT A RATE PROPORTIONATE TO THE DEGREE THEREOF. THE TRUE PHYSICAL CONDITION TO BE ASCERTAINED AND CERTIFIED TO AS PROVIDED BY LAW UPON EXAMINATION BY A COMPETENT BOARD OF MEDICAL OFFICERS, AND SUCH PENSION TO COMMENCE AT THE DATE OF FILING THE APPLICATION THEREFOR. THAT IN ALL APPLICATIONS, UNDER THE GENERAL PENSION LAWS INCLUDED IN THIS ACT, WHERE IT APPEARS BY THE RECORD OF EVIDENCE THAT THE APPLICANT WAS REGULARLY ENGAGED IN SUCH SERVICE, AND THAT FACT SHALL BE SUFFICIENT PRIMA FACIE EVIDENCE THAT HE WAS THEN IN GOOD HEALTH AND FREE FROM DISEASE, OR THE CAUSE OF DISABILITY FOR WHICH HE CLAIMS PENSION.

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