



UNSETTLED WHEAT.

The Principal Cereal Fluctuates Wildly, and Closes a Trifle Lower.

Bulls Turn Bears and Bears Turn Bulls to Turn an Honest Penny.

Corn Manifests a Bit of Independence, but Prices are not Fully Sustained.

Hog Products are Still Affected Materially by the Operations of Manipulators.

Wall Street Opens With Lower Prices and a Little Panic in the Coalers Closing a Trifle Better.

CHICAGO

[Special Telegram to the Globe.] CHICAGO, Illinois, April 25.—The markets were nervous and irregular to-day, and prices generally for all articles for future delivery ruled higher, though the fluctuations were rapid and severe.

Wheat was the leading commodity as far as the volume of trading was concerned, although the appreciation in other articles was more in proportion.

Corn, while sympathizing with wheat, developed more individuality than on any preceding day this week, and there is an impression that the market was oversold.

Provisions were strong, and materially higher figures were secured for pork, lard, and short ribs, but there was really no intrinsic support to prices, the advance being due to the manipulation of the provision clique, who took advantage of the advance in grain to put up speculative articles of hog products, and after a few shorts had been filled, a weak feeling developed and most of the advance was lost.

Wheat opened active and firm in response to better New York and Liverpool advices, and early sales in the former market showed an advance of 3/8c over yesterday's close early in the day, and later was 6c higher, while spot and futures were quoted higher. The English markets at Liverpool showed an appreciation of 6d per quarter on floating cargoes. The marked advance late yesterday also brought out large lines of buying orders for small lots from the interior for account of Paris, which was anxious to get on the long side.

There were strong signs that many of the large bulls were unloading, with a view to buying back at lower prices, but in this they were not successful, as many who were previously bears turned bulls and bought freely and the offerings were freely taken. The only weakening influences were fine weather, good crop reports, and the absence of shipping demand at anything near current figures, although many think that a maintenance of strong markets here will soon bring consuming points to corresponding rates.

A well known operator said this evening: "The situation to-night is rather interesting. There are two large lines of long stuff in the market that apparently remain intact, and the country is also largely long. The principals of one of these lines are working both New York and Chicago and seem to have them under control. The balance of our local bulls have unloaded, and generally having sold out under the present market, are now engaged in fighting a further advance. They sold short stuff on the call to work a weakness, and are all playing it on that basis to get in again. If the market resists their efforts they will come in as large buyers and again start the market upward."

Corn was fairly active and firm in response to wheat, and additional strength was gained by the small receipts, only 66 cars being inspected, of which 15 were contract grades. There were also rumors of an increased shipping movement of No. 2 to fill May contracts. The shorts showed increased anxiety to cover and there was a good demand from other sources, but trading was mainly during the early portion of the session.

Prices opened 3/8c higher at 56 1/2c for July, sold up to 57 1/2c, receded on free offerings to 56 1/2c and closed at 56 1/2c. May ranged from 53 1/4c to 54 1/4c, and closed at 53 1/2c bid, and June ranged 1 1/4c to 1 1/2c above May. The shipping demand for low grades was good and the offerings small.

Options were more active for future delivery, to which trading in the regular market was confined. The improvement in wheat and corn exerted a firm feeling and the chief activity prevailed early in the session, prices advancing 1/2c over yesterday's last sales, but weakened after the early buying orders were filled and the appreciation was nearly all lost. June opened at 33 1/4c, sold at 34c and closed at 33 3/4c.

Provisions exhibited more life, and an increased speculative business was reported. The offerings were only moderately large and the demand was active both on local and outside account. The market was unsettled and prices fluctuated considerably.

lar, offerings were quite free and the demand was good, especially from shorts. The market opened stronger and 10 1/2c higher, but quickly settled back 10c. Later a strong feeling prevailed, and prices rallied 25¢@30¢, but receded 15¢@20¢, closing comparatively steady at \$17.20@17.25 for June and 12 1/2c higher for July.

Trading was also active in lard for speculative futures, and prices fluctuated considerably. Offerings were materially larger, and the inquiry, especially from the ports, was rather urgent, which caused a strong opening and prices advanced 30¢@35¢ per 100 pounds, but later the market ruled easier, and prices settled back again 13 1/2c@15c. May ranged from \$8.50@8.75, and closed at \$8.55@8.57 1/2, while June opened at \$8.60 and after an advance to \$8.77 1/2 closed at \$8.63 1/2@8.65. July ranged 10¢ above June.

The feeling in short ribs was stronger, and prices advanced 10¢@20¢ early, but receded again 10¢@15c, and closed steady at \$8.45 for May, \$8.47@8.50 for June, and \$8.55@8.57 1/2 for July.

The market on fat cattle ruled dull and dragging during the forenoon and was generally rated 10¢@15c lower on about all grades of shipping and dress beef stocks, with indications of a still further decline. Butchers' stock remains about the same, except perhaps a certain grade of light steers, and they are lower. Stockers and feeders ruled dull, the supply was large and has gradually accumulated, while prices are quoted 30¢@35c lower than the top last week. Prices have ruled so high on this class of cattle that many countrymen have returned without buying.

The hog market again ruled active with an advance of 5¢@10c, packers, shippers and speculators buying. The down town board of dress markets were higher, and the general feeling was of a bullish nature for the time being.

The sheep market was fairly active and prices ruled just about steady.

McCormick, Kennett & Day say: "We are believers in high prices on the old crops, and advise buying on any marked decline. Although corn is above the export basis, the consumptive demand at home is good, and we believe the quantity to come forward from the country very limited. A little break would not surprise us, but we think we of the long futures on soft spots."

Crosby & Co. say: "We recognize the rapidity of the present bulge, and it seems time to call a halt, but the trading is immense. The preponderance of strength is on the long side, and the bulls have good leaders, all of which we think will give it another spurt."

Milmine, Bodman & Co. say: "Many large operators are hesitating, and are about ready, we think, to attack the market from the bear side again, and we shall need good outside support to sustain present values. The advance has been too rapid, we fear, to last. Shorts are well out of the way, and we think many weak parties are loaded, and who will have to dump their stuff on a very slight decline. We think it begins to show signs of weakness and looks topfy. If the seaboard markets should give way prices would likely decline quickly, and as they have gone up, we do not advise purchases now, and think the safer plan is to sell on the bulge. There is no material improvement in export demand, but the home demand, we think, is increasing all the time, and at the same time crop reports from the winter wheat sections are conflicting. A good deal will depend now on how far the markets abroad will respond to the advance here."

Evidence of a Corner Already in the Chicago Market. T. H. Wood & Co., of Minneapolis, in their circular to-night, say: During the past month our Mr. S. H. Wood has been quietly investigating the condition of the market with a view to ascertaining the cause of the market's wild fluctuations, and on Saturday evening he received not only the last proof of his suspicion, but also a confidential invitation from the leaders to join in running a corner in a certain article on the Chicago market, the deal to be closed within sixty days, the profits to be divided proportionately. The article to be invested in has actual merit in itself—the parties undertaking the deal are strong, and there seems to be no doubt but that the corner can be safely run, but will also pay a very large profit to those who invest. While Mr. Wood is held to strict secrecy in the matter, we will at the same time extend to our customers, old or new, the invitation to join with us, either as a body or separately, as in union there is always strength. Should you desire to join us please advise us as early as possible how much you wish to put in, and whether you wish to join with others or invest separately.

CHICAGO FINANCIAL.

[Special Telegram to the Globe.] CHICAGO, April 25.—The leading banks report a fairly active demand for loanable funds, which are held in sufficiently large supply for legitimate business requirements. Desirable call loans are made at 5 1/2 per cent. and time favors at 6 1/2 per cent. New York exchange ruled quiet at 50c premium per \$1,000. Foreign was firm, with the offerings of bills a little more liberal. Quotations on sixty-day documentary sterling were \$4.86 1/4@4.87 1/2. To-day's associated bank clearings were \$6,819,000, against \$6,630,000 yesterday.

NEW YORK.

[Special Telegram to the Globe.] NEW YORK, April 25.—The bears scored another success to-day, the chief point of attack being the coal stocks. They were in a state of semi-panic. During the early hours Jersey Central fell from 82 1/4 to 77, and Reading from 45 to 41 1/4. Free selling of long stocks continued throughout the morning. A few of the dividend payers managed to stand up under the excitement, but the majority yielded. The pool on Union Pacific seemed to hold it at about 67. The feeling was very feverish when the coal stocks broke, and the rally which occurred about 3 o'clock was fortunate for all concerned. In the last hour the market became much steadier. Union Pacific rose to 68 1/2, and there was a fractional improvement all along the line. The change for the better was occasioned more by the covering of the shorts than through any prominent buying for long account. The demoralization is so complete that few have the hardihood to predict that bottom has been reached as yet. After all the excitement, with the exception of the coalers, prices closed a trifle better than on last evening. Northern Pacific earnings for the third week in April increased \$197,000.

A. M. Day says: "The market to-day has been largely Reading and Jersey Central. During the first hour there was little feature save the great feverishness. After this a determined effort was made to break Reading, and before the noon hour a pretty large break was made. Jersey followed close after, the former reaching 41 1/4 and the latter 77."

A Philadelphia special dispatch says: "Reading has been sold here to-day on a statement that parties who have loaned money on 50,000 shares of Jersey Central stock held for account of the Reading rail-

way will call up a margin if Jersey Central is quoted at 80."

This report was denied, and it is said Reading will fully protect Jersey. Both stocks rallied sharply before the close. About 1 p. m. the trunk line managers were reported as having agreed upon a fair percentage. This was followed by better prices. Lackawanna looked very weak at different times during the day, as if it might be the next card in the general liquidation. The market had a tired look after its lean drabbing, rallying in the last hour, and closing firm, especially Union Pacific.

[Western Associated Press.] The New York Journal of Commerce report of the produce market Friday contains the following: "Wheat opened with unusual excitement and remarkable buoyancy. The price was hardly regarded in the anxiety to buy and heavy upward movement took place. One or two parties were the main buyers and at a certain price, which represented the market at that time, one party was taking all offered. The early market was up 3 1/2c@3 3/4c on May and June, 2c on July, and 1 1/2c on August. Afterward there was a break of 1 1/2c@2c, rallying again to the highest, but dropped to close 1/2c@3/4c, closing irregular. There was some talk of trouble in meeting margins on the part of one or two of the smaller operators, which had little influence. While some parties have faith in the stability of the market, yet as a rule the disposition is to take in the profits. Shorts are very nervous, and they hurry in to cover when large buyers take hold. Spot lots of winter is up 2c@3c, which keeps exporters out, therefore there is a quiet feeling. Spring grades are 1 1/2c@2c higher and scarce, with a moderate demand. The transactions were 140,100 bushels for prompt and early deliveries, and 9,608,000 bushels of options."

A VETERAN SCALPER

Gives Away the Grain Deal to a Globe Man Visiting the Chicago Call Board.

The Big Four, The Banks and the Railroads United in Manipulating the Markets.

[Special Telegram to the Globe.] CHICAGO, April 25.—"The situation is just this: We've got our outside business and the market to-day is under the influence of about twenty men, all local members of the board of trade." The speaker was a veteran member of the board of trade and a man who has helped to manipulate more corners in Chicago in the past twenty-five years than almost any other individual. His conversation was addressed to a visiting GLOBE correspondent in the call board yesterday, and he continued:

"As I was saying, we've lost our outside business; these men I speak of are heavy capitalists. They get together at night and they say, we will put the market so-and-so tomorrow, and they do it. If they draw outside speculation good enough, if not they dodge and skin the local operator. Why, look at last week's shipment of wheat from Chicago! At the same ratio it will take five months to get clear of the stock on hand, to say nothing of the receipts. We have in store here now of wheat and flour an amount equal to last year's exports, and still they don't take our wheat and no man outside of Chicago dare use his money on this market, if he knew any thing about the deal—that is on present values or on what he heretofore considered as safe property. They know it isn't safe to scalp on a set up deal. The fact is that the board froze out the bucket shops and board members are now employed in exactly the same business. It is a skin game throughout. Last week the gang had out a big line and becoming scared they undertook to cover. Hence the bulge."

"Who is at the bottom of it?" "Well, I will tell you; but don't use my name in any connection. At the bottom of the deal or behind it are Charles Singer, Nat Jones, N. B. Ream and Jack Cudaby. These men constitute the big four in the background. Now the ostensible parties who do the buying are Hatchison, Phil. Armond and Sid Kent. They work the deals. This crowd control the stock in store and the crops. Now back of these is a mightier influence. The banks are carrying the property for just the charges. They can only loan money at five per cent. on ordinary securities, but on a scalp corner they realize from twenty to twenty-five per cent. Then comes another lever, which but few are aware of. Mind you, three factors, the gang, the banks and the railroads are together. Look at the latter! They own this property, and why? I will tell you. No locomotive can haul one hundred pounds of wheat or corn to New York for twelve and one-half cents on a legitimate basis, without losing money. It is the tonnage interest that is doing the business, and the railroads must own the property before they will haul it to the seaboard at such rates. Look at the reverse. The western roads get from twenty to twenty-five cents per hundred pounds for hauling from Missouri river points to Chicago. You can see, then, how the railroads, the banks and the clique work the deal together. Fortunately, the producers this year are safe. They have sold their wheat as a rule, and are out of the market. It was railroad money that broke the market for the reason that to carry wheat to the seaboard they were compelled to own the property."

A Remarkable Prize Fight. PITTSBURG, April 25.—One of the most remarkable prize fights that ever occurred in this city or vicinity, took place last night at Arsenal park, between Bilson, Jack and Jack Clifford, for \$100 a side. Previous to the battle a ball had been in progress, in which over thirty young girls and several mothers, with infants in their arms were participants. When the time called at 10:30, the women as well as the men crowded around the ring, and during the fight, the former were the most enthusiastic shouters for their respective favorites. The fight was with soft gloves to a finish, London prize ring rules. From the start, Clifford, who displayed the most science, had the best of it, and soon had the battle well in hand. Bilson Jack fought savagely, however, and refused to give up until the 12th round, when his friends interfered and the mill was awarded to Clifford. Both men were terribly punished. Bilson Jack had to be carried from the ring. A number of policemen watched the fight to a close without interfering. The battle lasted an hour and forty minutes.

Robbery and Murder. INDIANAPOLIS, Ind., April 25.—At one o'clock this morning two men robbed the house of Wm. Wayne, a farmer, residing near Berne, Adams county, securing a small sum of money. The men went then to the house of Amos Brackstross, three-fourths of a mile from Wayne's, and forced an entrance. The noise awakened Brackstross, and as he rose in bed he was shot through the heart. The house was robbed of \$73. Two men suspected of the crime were arrested near Geneva and lodged in jail at Bluffton, Wells county. There is great excitement and threats of lynching are reported.

A Denial. NEW YORK, April 25.—President Jewett denies that there is any difference between the Erie railway and Farmers' Loan and Trust company about the \$5,000,000 collateral trust bonds listed on Wednesday.

WALSH VS. CHANDLER.

The Star Route Witness Wants to Corner the Secretary.

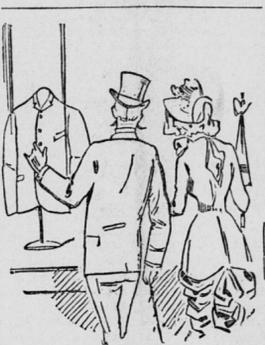
WASHINGTON, April 25.—John A. Walsh, star route witness, to-day sent Chairman Springer, of the house committee on expenditures of the department of justice, the following letter:

"Sir.—In a letter written you, by me, some time ago, I respectfully suggested that the Hon. W. E. Chandler, secretary of the navy, be summoned to produce before your committee that letter written him by the Hon. B. H. Brewster, attorney general, in which appeared, as alleged by the accused, friends of the honorable secretary of the navy, certain strictures relating to me. In the interest of justice and good government, I again request that you summon the gentleman to produce before your committee said letter. I also have to request you to examine the gentleman as to how he came to receive that letter, and whether it was not written in response to his repeated solicitations made to the attorney general. It is, perhaps, needless to assure you I have no desire to destroy the robust efficiency of the honorable secretary as a witness for the defense, but I feel in justice to myself, in justice to another gentleman, and for the proper enforcement of law, that it would be well to enlighten the good people of the country as to how it came to pass that the honorable secretary of the navy became the happy possessor of a certificate of character signed by the attorney general of the United States.

Very respectfully, J. A. WALSH.

The Trial of Rugg. LONG ISLAND CITY, April 25.—In the trial of the negro murderer, Rugg, the confession made by Rugg on February 11, to his jailer was read. In it he confessed having choked Mrs. and Miss Mayhew to death and his having beaten Mr. Mayhew. The confession is signed by Rugg. This is the strongest evidence offered by the prosecution. The case is expected to go to the jury to-night.

CLOTHING.



BY FAR THE MOST

Attractive Show Windows in St. Paul, are those of the BOSTON ONE-PRICE CLOTHING HOUSE, Corner Third and Robert streets. They are so guided the taste of the would be purchaser by displaying to him in a pleasing and attractive manner the latest modes in fashionable garments for MEN, YOUTH, BOYS and CHILDREN. Although our windows are the largest in St. Paul, they are not large enough to display one-fiftieth part of the many novelties we have to show you, so step inside and we will be pleased to show you through and give you prices. You are under no obligations to purchase (our customers are never urged to buy).

SHIRT WAISTS, CLOTHING, FURNISHING GOODS. You have found out by this time that you can save money by buying your HAT from us.

BOSTON ONE-PRICE CLOTHING HOUSE, Corner Third and Robert streets, ST. PAUL.

NATHAN FORD Gives Special Bargains in KNABE and FISCHER PIANOS

Clough & Warren Organs, 96 E Third Street, St. Paul

McGrath Fine Tailoring, 146 EAST THIRD STREET.



MUSICAL INSTRUMENTS.

Easy Terms

With some Rare BARGAINS in Second-hand Square PIANOS, on Easy Terms.

ALSO, SEVERAL Packard Orchestral Organs,

Have you ever seen the Cylinder-top BEHR Pianos? If not, you should call at once and examine these remarkable instruments.

DYER & HOWARD

MRS. M. C. THAYER, MUSIC DEALER, 418 Wabashaw street.

Solmer, Guild, Bauer, Kranich & Bach, Stelway and Chickering. SCHALL BANJOS. Sheet Music 5c, 10c, half price and regular. Instruments of all kinds at wholesale and retail. Strings a specialty. Mrs. THAYER having purchased Julius Zahony's well selected stock, invites his friends and the public to call and secure the best bargains in the city. 110

For Pianos & Organs

For Easy and Best Terms. For Catalogues and Lowest Prices. For Agencies and Territories. Address C. W. YOUNGMAN, 115 E. Seventh street, ST. PAUL.

AMUSEMENTS.

GRAND OPERA HOUSE. L. N. SCOTT, Manager.

LAST TWO PERFORMANCES. MATINEE, 2 P. M. TO-NIGHT, 8 P. M.

Enthusiastic Reception of FRONT CHAS. BOWSER AND THE SPARKS IN A BUNCH OF KEYS!

OF THE HOVEL. Seats now on sale at box office.

GRAND OPERA HOUSE. Manager Scott takes pleasure in announcing a Special Engagement with the Comedians

ROBSON and CRANE,

And their excellent Comedy Company.

FOR 3 NIGHTS AND WEDNESDAY MATINEE, COMMENCING NEXT MONDAY EVENING.

REPERTOIRE: MOTHER-IN-LAW, ROBSON AND CRANE'S BOARDING HOUSE, SHARPS AND FLATS.

Sale of seats commence this morning.

OLYMPIC THEATER!

Last Two Performances. MATINEE at 2:30; EVENING, at 8 o'clock. IDA SIDONS' FEMALE MASTODONS, AND BURLESQUE COMPANY.

The Best Entertainment in the city. 40 FIRST-CLASS ARTISTS. 40 Seats may be reserved during the day, without extra charge.

NOTICE

Is hereby given that the copartnership heretofore existing at St. Paul, Minn., between E. G. Nagel & J. W. Huhr is hereby dissolved.

J. W. Huhr and A. Laabs have succeeded to all the rights and assumed all the liabilities of said firm.

Dated St. Paul, April 24, 1884. apr25-3w-tri

Calceining & Tinting.

Ceilings \$1 and upwards; rooms \$2.50 and upwards. Tinting walls 10 per cent. extra. Inside and outside painting from 1 to 1 1/2 cents per square foot. All work guaranteed. Send postal card or leave orders at shop.

W. BOOG, 58 West Tenth street. 104-133

DUKE F. SMITH

INSTRUCTOR OF PIANO-FORTE.

Pupil of the eminent pianist, and teacher, S. B. Mills, of New York, and for several years a teacher in well known educational institutions, and of private classes, most respectfully tenders his services to those desiring a thoroughly competent, experienced and conscientious teacher.

Headquarters at NATHAN FORDS, No. 96 East Third St.

TROTTING STOCK AUCTION.

HIGH-BRED TROTTING STOCK At Public Auction, WEDNESDAY, JUNE 11, 1884, rain or shine, at MIDWAY PARK,

Adjoining the city limits of St. Paul, Minn., by Com. N. W. Kitson, Chas. A. DeGraft and George W. Sherwood, about 50 head of high-bred Trotters, consisting of young Stallions, Fillies, Brood Mares and Geldings, sent privately by such noted stallion breeders as Smuggler, Volunteer, Peacemaker, George Wilkes, Von Arnim, Blackwood, Jr., Alexander, Baymont, Indianapolis, Belmont, Administrator, Blue Bull, and Havenwood.

Terms of Sale—Cash. Sale to commence at 10 a. m. sharp. Send for catalogue to P. D. WOODMANSE, St. Paul, Minn.

CLOTHING.

BOSTON

"ONE-PRICE" CLOTHING HOUSE,

Corner Third and Robert streets, ST. PAUL.

A NATION OF BEES

Pegging away from morning till night, toiling, sweating, worrying, laying awake nights and racking our poor worn out brains scheming and planing how to make money. Now, did it ever occur to you that your troubles will not be ended after you have made the money, then comes the anxiety of taking care of it and investing it properly and with judgment. We all have to invest more or less in Clothing, and if we have a family of boys the investment is one of no little importance. We think we know where investments of this kind can be made with perfect safety, and would ask your consideration of the following lots, which, qualities considered, are the best investments in SPRING CLOTHING to be found in St. Paul to-day.

Lot 1207 Medium Dark Brown Diagonal Victory Cassimere MEN'S SACK SUITS at \$8. These suits are cheap at \$12 considering the way they are made and trimmed.

Lot 8919 is our MEN'S SACK SUITS made from a dark blue and cardinal pin check mixture Carlyle Cassimere. We offer these Suits at \$12 each.

Another Suit in Men's sizes that we consider a bargain at \$10, is an olive pin check worsted. They are cut in a short (or business) frock style, and are made from imported goods, the lot is 3721.

Our Men's Chester Cassimere Suits, woven in the corkscrew pattern at \$15 are very cheap, they are cut in both the sack and frock style, and are in light and dark mixtures. Lot 7116.

In SUITS FOR BOYS from 13 to 17 years of age we offer at \$9.50, a very handsome dark mixed Buffum Cassimere; and for \$12.50 we have three handsome Spring Patterns made from the old reliable Edward Harris Cassimere. These cassimeres are without doubt the very best American goods manufactured. We have good wearing suits for boys these ages at \$6, \$7 and \$8.

For smaller boys 9 to 13 years of age, we show suits at \$5, \$6, \$7 and \$8, that qualities considered, are a marvel of cheapness, and in Short Pant or Creedmore Suits with the cavalry knee for little fellows 5 to 12 years of age we show our old stand-by, the Knockabout at \$5, and many other styles ranging in price from \$3.50 to \$10. Our stock of these Suits and Platted Blouse Suits is without a parallel in the West.

KILT SUITS, BLOUSE SUITS, SHIRT WAISTS, ODD PANTS.

Youman's English HATS. By the way, what is to prevent you from buying your hat from us, we can give you all the style you want, without the high price. We can also help you out on Furnishing Goods, as we have the largest retail stock in the State.

BOSTON One-Price Clothing House,

Corner Third and Robert streets, St. Paul.

OUR SPRING PRICE-LIST IS NOW READY.