

# Glube.

THE MODEL NEWSPAPER!

ST. PAUL GLOBE.

All the News of the World.

VOL. VII

ST. PAUL MINN., WEDNESDAY MORNING, DECEMBER 24, 1884.

### TUESDAY'S TRADING.

The Visible Supply Has a Disheartening Effect on the Bulls,

And the Price of February Wheat Drops About Half a Cent.

Corn, and That Option Scores a Decline of a Cent-

Oats Continue Almost Unchanged, and Provisions, After Considerable Fluctuation, Close Higher.

The Wa'l Street Buils and Bears Very Much Mixed-st. Paul and Lackawanna Advance Somewhat.

### CHICAGO.

[Special Telegram to the Globe.] CHICAGO, Dec. 23 .- The markets were quiet and uninteresting to-day. Wheat weakened early under the posting of a heavy increase in visible supply, but rallied later only to go down again toward the close, which was 1/2 @ 5/6 below that of yesterday. corn dropped down another cent and January &c, while other options were about Oats remained at yesterday's figures. Pork opened higher, but closed at the lowest point of the day, which, however, was 10c above yesterday's close for January and 21/2c above for February. Lard and ribs were higher during most of the day, but closed at the lowest point and 21/2c off for February. Lard and January ribs, with the other options steady. Closing quotations on the afternoon board were: February wheat 72%c, year corn 35%, January 35c. May

oats 281/4e, February pork \$11.15, February

lard \$6.721/2, February ribs \$5.721/2. Wheat was a shade weaker at the opening, and the slight upturn inaugurated yesterday afternoon was crushed by the big receipts and the tremendous increase in visible supply. The talk of the past week or two has been about diminished supply and swolien receipts at the primary points, and certainly the daily postings for a little while did show smaller figures on the board, but with all the diminution there was still enough to make increase during the last week 1,941,000 bushels over and above the exports and the current de-This was certainly disheartening to the friends of the rise, and many of them hastened to sell out their holdings, which were purchased in the hope of a continued bull movement. The New York statement of increase was about 166,000 bushels less than ours, still each was sufficient to make over 48,000,000 bushels of wheat in sight. The market, however, showed a surprising amount of strength by being able to stand up under all this load. Liverpool quotations to-day were steady and the general tone of foreign advices was rather favorable to sellers. but that was about all in the way of legitimate sustaining factors that the market had. February opened at 73c, and a weak feeling caused increased selling by shorts, which carried the market down to 7216c, but there was not much selling at the decline and fair buying on long account, which resulted in a gradual advance to a close of 72% c on the morning board. In the afternoon the feeling was easier and prices dropped off 1/2@1/4c, February closing at 72%c, or 1/2c below yester-Hamill was a large buyer at the open -

ing and Lester a large seller at the close. "The unknown parties who have been buying for the last week or so," said G. S. Everingham, "appear to be satisfied to let the market take its course, while they load up at prices which they seem to consider cheap enough for wheat on its merits."

"The impression prevails that those who commenced buying last week are still trying to buil the market," said A. M. Wright, "and although the apparent operators on that side are not calculated to inspire confidence, the present low prices and prospects that the chances from this time are likely to be more favorable to an advance lead me to decline, here to my previously expressed opinion that purchases made on breaks and well margined are likely to pay a profit."

"The market looks strong," said another broker, "and it is trange that figures should keep up so well with so large an increase in the visible supply, but I believe the record is very well evened up now, and that the next

movement will be down and not up." Corn was rather quiet to-day, notwithstanding the heavy deliveries of year. Liverpool was dull and 1d per cental lower, and the receipts here for two days were 577 cars, of which 118 graded No. 2. These heavy receipts and large percentage grading contract or higher have caused the anticipation of a squeeze in year to be pretty generally given up, and there has been a considerable selling out and changing over of that option. Deliveries of year options have been heavy, especially on the part of the clique, but this may possibly be only a ruse, the corn being bought back again through other brokers, or the deal may have been transferred to January. The effect on the market, however, was to depress year a full cent from the opening and 11/4 below yesterdays's close, there being, however, a reaction of 36c towards the close of the morning session, followed by a decline of 1/6 in the afternoon, making the close 35%c, or 1c under vesterday. May corn was steady with a slight upward tendency and a better demand, though the close left this option just | Rock Island and Illinois Central were on the where it was yesterday, 37%c. The firm- retired list. Reading dropped to 19. Few ness of the deferred options inclines some of the conservative operators to the belief that session. The very fact that a property fike whenever the market becomes more active livered this afternoon about 500,000 bushels on his year contracts and is said to have bought in his January shorts.

L"The delivery of large lines of No. 2 corn on year contracts," said Geo. Brine, "was a noticeable feature, inasmuch as holders of contract grade in store had heretofore held it entirely off the market. There is yet a large proportion held by parties who paid for it in October, and the fact that no large percentage of stock in store came to light even when | trial here in the district court for the murder 6c per bushel could be gained by changing it into January has been, and yet is, the source of much discussion and speculation. There is, however, no indication of severe manipulation, but, while improbable, it is not one of four roughs arrested by a policeman, impossible that the demand for year delivery may next week widen the existing difference to escape and was shot. The firing is sup-

between that and January delivery." In the provision pit the most attention was devoted to pork and lard, both of which were stronger. Pork opened 15c higher for January and 10c higher for February, the latter at \$11.171/2. and under a good speculative demand, chiefly from the short sellers, the price was run up to \$11.35. Some were inclined to attribute the strength of pork to the influence of Hutchinson, but it could not be ascertained that he had been a buyer at been bitterly cold all day, and the temperaany time. Bangs, however, was prominent ture will probably go as low as 35 below toas a buyer of the article, and before the close | night.

the inference was almost general that Aller ton was a heavy buyer through the house of J. T. Lester & Co. The receipts were fair, ng about 40 000 hogs, but the better foreign demand reported by shippers would probably The Senate Worries Through Another have counteracted the effect of much larger receipts. There was also a better sprinkling of country orders to buy than usual. At the tcp prices, however, there was less inclination to buy, and, as the speculative selling became freer, prices receded to 2%@5c be low the opening figure, January closing at \$11.05 and February at \$11.15. Lard opened 21/2c higher and went up 10c further to \$6.771/2c for January, but fell off later in the day and closed at yesterday's last figures, No Squeeze Now Expected in Year \$6.65. February got up to \$6.85, but closed at \$6.721/2, or 21/2c below yesterday. Ribs Orleans protesting against the ratification of ruled steady for January all day at \$5.671/2, closing at that figure and 21/2c below yesterday, while January showed more strength, going to \$5.821/2 at one time, but receding again and closing at \$5.721/2, the same as on

yesterday. At the stock yards the receipts of cattle were light and the demand was also light, while prices underwent little or no change. The turn, however, was in favor of stronger prices on the few loads of stock that suited purported to be, instead of being the caricathe dressed beef and shipping trade. Receipts of bogs were liberal, demand active and prices higher. Packers paid about \$4.35 have a most injurious effect, especially on @4.40 for the ordinary run of packing sorts and for the best \$4.45@4.50, an occasional load selling as high as \$4.60. About all were sold and the market closed steady.

Chicago elevators, as per official returns, contain 12,789,902 bushels of wheat, 1,143,-968 lustels of corn, 486,086 lustels ofoats, 87,300 bushels of rye, and 101,277 bushels of livery was taking leisurely a luncheon in the barley, making a grand total of 14,608,543 congressional restaurant, or placidly smokbushels, against 13,704.862 bushels a week ing in the cloakroom. This was becoming ago and 16,658,534 bushels at this period a so well understood it was touching a sense year ago.

Milwaukee warehouses are stored with 3,300,541 bushels of wheat, 12,676 bushels of oats, 14.349 bushels of rye, and 97,433 bushels of barley.

New York and Brooklyn warehouses are stored with 9,546,495 bushels of wheat, 375,-670 bushels of corn, 883,438 bushels of oats, 65,411 bushels of rye, and 163,115 bushels of

Grain in sight in the United States and Canada on the 20th inst.: Wheat 48,116,-543 bushels, corn 3,699,278 bushels, oats 2,480,967 bushels, rye 468,486 bushels, barley 1,987,616 bushels. The exports from seaboard ports last week

were: Flour 260,000 barrels, wheat 1,060;-000 bushels, corn 1,005,000 bushels, rye 40, 000 bushels; pork 5,700 barrels, lard 6,600, 000 pounds, bacon 12,560,000 pounds.

### CHICAGO FINANCIAL.

[Special Telegram to the Globe.] CHICAGO, Dec. 23 .- There is little or no change in the condition of the money market. A moderate amount of general business is being transacted at the various banks, and that is about all that can be said. It is too near the holidays and the close of the year to branch out into any new or great enterprise. New York exchange was quoted strong at par, with a good outside demand. Orders for currency shipments were fair and receipts light. Sterling exchange was lower at \$4.81@4.85. The bank clearings were \$6,-242,000, against \$7,829,000 yesterday.

### NEW YORK.

|Special Telegram to the Globe. | NEW YORK, Dec. 23 .- The shorts commenced to cover stocks soon after the open ing. Their purchases of Delaware & Luckawanna advanced that property a point in a few moments. There appeared to be a number of orders to buy St. Paul, and it rose to above 73. The market received a set back later, and became very dull The two parties in the room seemed to stand facing each other, each waiting for the other to begin the wrestling match and neither side caring to lead off or to exhibit its intentions. Some thought the market was being put up to sell on. Others thought an upturn was more likely because of the large short interest out. St. Paul was sold off yesterday on the rumor that President Mitchell had resigned, which was subsequently shown to

without foundation. Neverthe less a bear raid upon said to be organized and nearly ready for operation. The room was reported ready to follow the selling of St. Paul but not of Northwestern. Points were given that Lackawanna was no longer a sale and that the stock would be squeezed before the books closed for the payment of the dividend. Another pool in Lackawanna is said to be formed, with Deacon White out. The deacon says he will not take hold of it again until the new coal combination contract has been signed. He would not sell at these prices, neither would he buy. Large stock trading wheat market is shown by the fact in Western Union is coming on the market. The Lake Shore statement for the year up to Sept. 30, shows a deficit of \$741,354. The earnings of Wisconsin Central, for the secweek in December increased \$2,278. The Oregon Improvement company's statement for October shows a net decrease of \$70,014. The Oregon Transcontinental oan of \$10,000,000 is not two-thirds taken vet. After midday Delaware & Lackawanns and St. Paul picked up a little and looked rather firm. Some free selling of Telegraph in the last hour produced a weak feeling again, and the whole line acted tired. There was but little business doing at hest, and there is excellent promise that the balance of the week will be dull and uninteresting unless the bears become demonstrative, as no one appears inclined to tackle snything on the long side at present. Woerischoffer was a buyer of the coalers, probably covering. There was a sale of Alton at 130. Chicago, Burlington & Quincy, of the light stocks were in sight during the Western Union Telegraph, that pays yearly some advance wil be realized. Love de- 12 per cent. to investors at the present price, is kicked around the street at that is not very encouraging, and the opinion gains ground that the days for 8 per cent. dividends on all shares are drawing toward a permanent was found by a tenant who had come to pay close. The market at the finish was decided-

## Haas Acquitted.

|Special Telegram to the Globe. | FARGO, Dak., Dec. 23.-Al Haas is on of James T. Clark. The prosecution have rested. No new evidence was adduced but what was given at the coroner's inquest. It ment that he has unearthed some very senis thought he will be acquitted. Clark was who asked Haas to assist. Clark attempted posed to have been done by Haas. Haas was out on the stand in his own behalf, and testified that he shot Clark in self defense. The jury acquitted the prisoner after being out not over ten minutes.

The Duluth Thermometer. [Special Telegram to the Globe. DULUTH. Minn., Dec. 23 .- Last night the temperature was down to 30 below. It has

### THE SENATE.

Day Without Accomplishing Anything.

Senator Vest Raises Quite a Stir by Offering a Resolution Prohibiting Printing Speeches not Delivered.

WASHINGTON, Dec. 23 .- In the senate today Senator Jones presented a memorial of the joint commercial associations of New

the Spanish treaty. Senator Vest submitted a concurrent resoution providing that congressional speeches shall be printed as delivered, with the excep tion of verbal amendments, and when speeches are held for revision for more than one week the speech shall be printed as delivered. Referred.

Senator Vest said the record of what was said and done in congress should be what it ture it was to-day. The effect of untruthful representations now made could not but the young men of the country, when they learned that instead of a speech being delivered to a full house and in the presence of crowded galleries and with loud applause and immense boquets to reward the orators, that the orators did not deliver the speech at all, but at the time of the supposed decountry was getting to be that congress was nothing but a variety show, where there was nothing real except the pay. He cited as the abuses of the printing privi-lege the case of a member of congress, who delivered ten lines of remarks, and then printed as a part of his speech a complete copy of the constitution of the United States; and another who printed as a part of his remarks a poem of ninety pages, entitled, "To the Immortals," and dedicated to congress. But even more scandalous abuse "was that shown at the last session, when a member, atter delivering a few sentences of his speech, supplemented them with all the chapters on the tariff contained in Blaine's book, and had them thus printed at the pub expense. Copies of that speech, Senstor Vest said, were sold by a campaign commit-tee at ten cents a thousand, and distributed under the frank through the mails. Another instance cited by Senator Vest was when identically the same speech appeared printed as having been delivered by two members. Some member of literary bobby had sold a copy of the speech to two different men.

Senator Hawley remarked that any copies of the speech sent out by the campaign com-

Senator Vest asked whether it was not true bey were franked through the mails. Senator Hawley replied he believed it the custom of both political parties in distributing copies of congressional speeches to frank them.

Senstor Hale called up the naval appropriation bill as reported yesterday by him from the committee on appropriations, and it was passed. Senator Morgan, from the committee on

public lands, reported favorably the substitute for the bill to forfeit lands granted the New Orleans, Baton Rouge & Vicksburg Railroad company. Placed on the calendar. The sub-committee of the house committee on judiciary agreed to recommend to the full committee that ex-Sergeant Thompson be allowed a reasonable amount for expenses incurred by him in the Hallet-Kilbourne suits. Senator Van Wyck moved to make a spe clal order for January 9 next the bill beretofore reported from the judiciary committe declaring subject to taxation lands granted to "aid in the construction of railroad and tele-graph lines from the Missouri river to the Pacific ocean," and to which lands the com-panies were to become entitled upon paying the cost of surveying. Agreed to. The senate then went into executive session and

### Duluth as a Wheat Market.

|Special Telegram to the Globe. DULUTH, Minn., Dec. 23 .- At a meeting of the stockholders of the Lake Superior Elevator company held in this city yesterday, it was definitely decided to build another elevator at Duluth for the business of the coming year with a capacity of 1,500,000 bushels. and it is understood that the Union Improve ment & Elevator company will also build another of 1,000,000 bushels capacity. The erection of these elevators has been rendered absolutely necessary by the proportions which the grain trade at Duluth has now assumed, and by reason of the fact that the trade is increasing so rapidly. Large transactions now take place on 'change daily, and many new memhers recently joined the board of trade. That Duluth is rapidly coming to the front as a that during the past season she shipped very nearly if not quite as much wheat as Chicago, and that she already has in store for winter storage 4,500,000 bushels, and will have 6,000,000 bushels in store by next spring. The capacity of the Duluth eleva-tors, when the new houses are completed, will be 8,100,000 bushels.

An Organized Gang of Thieves. WHEELING, W. Va., Dec. 23. - That an organized gang of thieves is working this city is evidenced from the fact that another suc cessful burglary was committed Monday night five miles from the city, by which a far mer was cruelly beaten and robbed of \$105. This occurring soon after the Workenour robbery Sunday morning, by which the burglars got \$4,000, gives color to the suspicion that the professionals are assisted by ome talent. The last robbery occurred Monday night. The house of Elijah Marling, a batchelor farmer, five miles from the city, Bethany Home, this county, was entered by four masked men. Marling, living alone, the thieves had things their own way. He was quickly bound and gagged, and refusing to tell where his money was, he was cruelly beaten. Again refusing the robbers heated a poker and scorched his flesh until his sufferings compelled him to divulge the hiding place. One hundred and five dollars were ecured, and the thieves departed, leaving the man unconscious on the floor, where he lay until 9 o'clock this morning, when he

Beating the Insurance Companies. METROPOLIS, Ill., Dec. 23 .- F. J. Maxwell adjuster of the Bloomington, Ill., Mutual Life Insurance company, who has been here the two weeks past looking after the affairs of that company, is authority for the statesational frauds perpetrated upon that company in this city and vicinity. He says the frauds involve a number of prominent business men, lawyers and doctors and city and county officials. That these people had formed a syndicate and had been engaged in swin-dling the company by insuring extremely old people and people known to be afflicted with incurable diseases which would result in with incurable diseases which would result in speedy death. That they have already secured \$55,000, have in process of collection \$22,000, and plans laid by which they expect to draw from the Bloomington company fully \$100,000 in the course of the coming year. Mr. Maxwell says these parties have also been working other companies, among them the Northwestern, of Bloomingtou, Northwestern, of Milwaukee, and the Douglas Life, of Chicago. No arrests have yet been made,

rent. His injuries are severe, but he may

and no names given, but it is said the evi-

A Defaulter's Suicide CINCINNATI, Dec. 23 .- Rudolph Schicke,

aged twenty-eight, bookkeeper for J. W. McFadden & Co., wholessle notion dealers, was discharged two weeks ago on suspicion of defalcation. To-day he was called to the store and charged with the defalcation of over \$1,000. A constable was present and arrested him. He got permission to go to a water closet, and returned in two minutes and fell dead. He had taken cyanide of potassium, having anticipated the arrest. He was to be married to-morrow.

### By His Own Hand.

[Special Telegram to the Globe.] MILWAUKEE, Wis., Dec. 23 .- Frederick K. Flinning, an inmate of the soldiers' bome, who served during the war in company E, Fifth Minnesota volunteers, committed suicide this morning by cutting his throat There is no apparent cause.

Believed to be a Hoax.

|Special Telegram to the Globe.1 FARGO, Dec. 23 .- It is generally believed here that the Roberts county troubles are greatly exaggerated, if, indeed, they are no entirely a boax.

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