WAR IN THE WHEAT PIT.

Rumors of Foreign Troubles Cause a Sharp Advance in the Prices of Cereals.

The Wheat Market, Although Unsettled, Scores a Gain of One Cent on All Options.

Corn and Oats Advance in Sympathy With Wheat, Closing Firmer and Higher.

The Stock Market Shows a Big Break in All Securities, Closing Weak and Lower.

Chicago.

Special to the Globe.

CHICAGO, March 4.—The grain and provision markets were more active to-day and a fair amount of speculative business was transacted. Wheat was firmer and higher, and there was a liberal supply of buying orders at 80c that could not be filled. Prices were somewhat erratic and after frequent ups and downs within a range of ½@1⅛c, finally ended higher and with a better feeling, May being quoted at 80⅜c at the close. Corn displayed the usual sympathy with wheat, opening ¼c higher and still ⅛c better at 41⅜c. Oats continued flat and but little better than nominal, the very moderate speculation being confined to seller May at prices ranging from 30½@30⅜c, closing at 30⅜c. Provisions were less active than yesterday, opening about 5c higher all around, but the advance was but poorly sustained, the closing quotations for May options being $12.50 for pork, $6.97 for lard and $6.32½ for short ribs.

THERE WAS WAR

in the wheat pit again to-day. The dispatches declaring that England intended to maintain her position in regard to the encroachments of Russia in Afghanistan had a material effect on the crowd. At the opening of the morning session on 'change May options in wheat, which closed last night at 79½c, opened firmer at 80½c. The commission men had plenty of orders to buy stuff at 80c, but none could be got under 80½c. It soon sold up to 81⅛c, and then dropped back, holding firm at from 80@80⅝c, closing at the latter figure. This firmness was also due to reports which were circulated that the Ohio wheat crop would be 25 per cent. less than last year. There was quite a nervous feeling among the commission men. Telegrams kept pouring in asking as to whether it was a good time to jump in and buy. One commission man, speaking of this, said:

"Our house hardly knows what to advise their customers. The war dispatches are of such an indefinite nature that we are in a quandry as to which way the cat is going to jump, and feel like waiting for future developments."

The crowd in the pit also felt this nervousness. It was rumored that some of the big shorts covered in their lines. Among those who were thus credited with buying in their short lines are W. R. & W. S. Lynn and George Smith. Gus Edwards is said to have done the buying for the Lynns, and Walter Hough for Smith. There was a good export demand in New York and this was an element in the existing firmness. "This is all

A DEMOCRATIC SCHEME

to boom the new administration," remarked a discouraged bear. "You know the Republicans have been predicting that the earth would tip up and all values become unsettled just as soon as Cleveland took the oath of office, and so the friends of the new order of things have united to give the lie to all this sort of silly talk. Otherwise there is no reason for an advance to-day. The war news is of a most shadowy character, and everybody with any sense knows that England is in no condition to go to war with Russia, even if she wanted to ever so badly. Then crop reports are not anyways near as bad as asserted, and what are reliable are from points that do not show enough to effect the aggregate production."

Then he turned wearily away. But whatever may have been the cause the market retained its firmness and the tone was strong throughout the entire day. About noon orders to buy came in thick and fast both from country and local operators, and the break of the shorts to cover cut no little figure in the transactions. The bulk of trading was confined to May, although there was a fair business in March option, opening 75⅛c, selling up to 75⅜c and closing at 75¼c. April was rather quiet and dull, although the range of prices was considerable and closed 1⅛c higher, at 75⅝c. June opened at 81¾c, advanced to 82⅜c and closed firm at 82¼c. While May wheat was the option which attracted the most attention

THERE WAS CONSIDERABLE TRADING

done in May corn. It opened at 41⅜c, which was ¼c higher than the close last night. The option held firm, prices ranging during the morning from 41¼@41⅜c, but the close was ¼c lower at 41½c. Sales for March opened at 37⅝c, ranging as high as 37⅞c and closing at 37¾c. April sold up to 38¼c, closing at 38c, or ⅛c higher than Tuesday's last quotations.

Provisions opened firmer, but the tone all day has not been very strong. Prices showed some improvement early, but towards the close the offerings increased and the last trading at 1 o'clock was nearly at the inside figures. Lard and ribs moved in sympathy with pork, which opened at an advance and rather active. May opened at $12.52½, an advance of 5c over yesterday, and under the light receipts of hogs reported from the stock yards sold up to $12.60, but later eased off, closing at $12 50, the lowest figure of the day. March pork opened 7½c higher at $12.35 and advanced to $12.42½, but reacted later, closing at $12.32½. April was in light demand, closing at $12.42½. June was in rather active demand and the offerings were fair, opening at $12.60, advancing 10c to $12.70, and closing firm at $12.62½. The offerings of lard were moderate and prices opened 5@7½c higher, but the trading was mainly confined to May option. At the opening May was quoted at $7, advanced to $7.02½, reacting toward the close and the latest sales were recorded at $6.97½. March stuff opened and closed at $6.85. April was in light request, and meager sales at $6.90@6.92½ were reported, closing at the inside figure. June ranged from $7.05@7.07½, closing at $7.05. A steadier feeling was reported in the market for short ribs. At the opening May was quoted at $6.35, an advance of 5c, later selling up to $6.37½. But the advance was not sustained and the feeling at the close of the day was rather easier at $6.32½. March stuff was quiet, opening at $6.50, closing at $6.17½, or 5c higher than yesterday. April was quoted nominal at $6.32½@6.37½, closing at the outside figure. June opened at $6.42½c, closing at that price, although sales were reported at $6 45.

AT THE STOCK YARDS

business was only moderately active. The receipts continue light and prices on both cattle and hogs underwent little or no change as compared with yesterday. Under the very light receipts there is a chance that cattle may sell a shade higher. The shortage in the supply as compared with this time last week is about 8,000 cattle, 60,000 hogs and 8,000 sheep.

The Quotations.

Western Associated Press.

CHICAGO March 4.—Flour, dull and unchanged; Wheat, ruled excited and unsettled, with a more pronounced bull feeling caused by foreign war rumors, but on the absence of any startling news to-day the full advance was not sustained; the market opened with prices ½@1c over the closing yesterday afternoon, eased off again, rallied ⅜c, declined ½c again, advanced ⅝c, receded ⅝c, fluctuated and closed 1c over yesterday; sales ranged: March, 74¾@75⅜c, closed at 75⅛@75¼c; April, 75½@76⅛c, closed at 75½@75⅝c; May, 80@81⅛c, closed at 80½c; June, 81¾@82⅜c, closed at 82¼c; No. 2 Chicago spring, 75½@76¼c; No. 3 Chicago spring, 66½c; No. 2 red, 77c; No. 3 red, 70c. Corn, demand fair and market firm, closing ¼c higher than yesterday; cash, 37¾@39¼c; March, 37½@37⅞c, closed at 37⅜@37¾c; April, 37¾@38¼c, closed at 38c; May, 41¼@41⅜c, closed at 41⅜@41½c. Oats, in fair demand and market firm, closing ⅛@¼c higher: cash, 26¾c; March, 26¾c; April, 26⅞@27c; May, 30½@31c, closed at 30⅜c. Rye, firm at 62½c. Barley was dull and nominal at 63c. Flax seed was quiet at $1.46. Pork, in fair demand; early advanced 10@15c, receded 5@7½c, rallied and closed steady; cash, $12.40@12.45; March, $12.37½@12.45, closed at $12.37½@12.40; April, $12.42½@12.45; May, $12.50@12.60, closed at $12.52½@12.55. Lard was in fair demand and firmer; cash, $6.87½; March, $6.87½@6.90; April, $6.92½; May, $6.97½@7.02½, closed at $7@7.02½. Bulk meats were in fair demand; shoulders, $4.90@5; short ribs, $6.15@6.20 short clear, $6.60@6.65. On the produce exchange butter was dull; creamery, 30@32c. dairy, 24@25c.

Receipts, 26,000 barrels of flour; 115,000 bushels of wheat; 288,000 bushels of corn; 151,000 bushels of oats; 15,000 bushels of rye; 53,000 bushels of barley. Shipments, 24,000 barrels of flour; 15,000 bushels of wheat; 162,000 bushels of corn; 103,000 bushels of oats; 3,000 bushels of rye; 24,000 bushels of barley.

2:30 p.m. On the afternoon board—wheat was firm and closed ⅛c higher. Corn was firm and closed ⅛c higher. Oats were dull and unchanged. Pork, quiet and declined 2½c. Lard declined 2½c.

M. Doran's Reports.

ST. PAUL, March 4.—The following quotations giving the range of the markets during the day, were received by M. Doran, Commission Merchant:

WHEAT.

	New York.		Chicago.	
	April.	May.	April.	May.
Yest'y close	88⅝	90	74¾	79½
Opening	89	90⅜	75¼	80
9:40 A. M.	89⅝	91	75⅝	80⅝
9:50 "	89¾	91⅛	75⅝	80⅞
10:00 "	89⅝	90¾	76	81⅛
10:10 "	89⅝	91	75¾	81¾
10:20 "	89⅞	91¼	76	80
10:30 "	89½	90⅞	75⅞	81¾
10:40 "	89⅝	91	75¾	80½
10:50 "	89⅞	91¼	75⅞	80¾
11:00 "	89⅝	91	75¾	80½
11:10 "	89⅝	91	75¾	80½
11:20 "	89¾	91⅛	75⅞	80⅝
11:30 "	89⅞	91¼	75⅝	80¾
11:40 "	90⅛	91½	76	80⅛
11:50 "	89⅞	91¼	75⅞	81⅜
12:00 M.	89⅞	91¼	75¾	80⅞
12:10 "	90	91⅜	75¾	80½
12:20 "	90¼	91½	75⅞	80⅝
12:30 "	90⅛	91½	75¾	80½
12:40 "	89⅞	91¼	75⅞	80¾
12:50 "	89¾	91⅛	75¾	80½
1:00 "	89½	90⅞	75¾	80½
2:00 "	89⅜	91	75¾	80⅝
2:15 "	89¾	91⅛	75½	80½
2:30 "	89¾	91⅛	75⅞	80⅝
3:30 "	89⅞	91¼	....	....

CORN, OATS AND PORK—CHICAGO.

Time.	Corn.		Oats.		Pork.	
	Apr	May	Apr	May	Apr	May
Yest'y close	37⅞	41¼	26¾	30½	12 40	12 50
9:40 A. M.	37⅞	41⅜	26¾	30½	12 40	12 50
9:50 "	37⅞	41½	26¾	30½	12 47½	12 57½
10:00 "	38	41½	26¾	30½	12 42½	12 52½
10:10 "	38	41⅜	26⅞	30⅜	12 45	12 55
10:20 "	38	41½	27⅞	30⅞	12 45	12 55
10:30 "	38⅛	41⅜	27	30½	12 45	12 55
Opening.	38	41¼	27⅛	30½	12 47½	12 57½
10:40 "	38	41¼	27	30⅛	12 45	12 55
10:50 "	38⅛	41⅜	27⅛	30⅝	12 50	12 60
11:00 "	38⅛	41⅛	27⅛	30½	12 47½	12 57½
11:10 "	38⅛	41⅜	27⅛	30½	12 42½	12 52½
11:20 "	38⅛	41⅜	27	30⅜	12 45	12 55
11:30 "	38¼	41⅞	27⅛	30⅝	12 45	12 55
11:40 "	38½	41¾	27¼	30¾	12 50	12 60
11:50 "	38⅜	41¾	27⅛	30¾	12 45	12 55
12:00 M.	38½	41¾	27¼	30¾	12 45	12 55
12:10 P. M.	38⅜	41¾	27⅛	30¾	12 42½	12 52½
12:20 "	38¼	41⅝	27	30¾	12 45	12 55
12:30 "	38⅛	41½	27	30¾	12 47½	12 57½
12:40 "	38⅛	41⅝	27	30¾	12 45	12 55
12:50 "	38	41⅜	27	30¾	12 42½	12 52½
1:00 "	38	41⅜	27	30¾	12 42½	12 52½
2:00 "	38	41⅜	27	30⅝	12 42½	12 52½
2:15 "	38⅛	41½	27	30½	12 40	12 50
2:30 "	38⅛	41½	27	30⅝	12 40	12 50
3:30 "	....	....	....	....	....	....

CHICAGO CLOSING.

March Wheat.....	74¼	March pork....	12 35
June wheat.....	82⅜	June pork.....	12 62½
March oats.....	26¾	March corn.....	37¾

Milwaukee Produce.

MILWAUKEE, March 4.—Flour was in better demand. Wheat was firm; No. 2, 75½c; March, 74c; April, 75⅛c; May, 79⅝c; June, 81⅜c. Corn was quiet and unchanged; No. 2, 38c; No. 3, 37c. Oats, dull and quiet; No 2 white, 29½c. Rye, easier: No. 1, 63¼c. Barley was firmer; No. 2, 55¼@55½c; extra No. 3, 51½c bid. Provisions were higher; mess pork sold at $12.45 cash and March; $12.60 May; lard, prime steam, $6.87 cash and March; $7 May. Live hogs were firmer at $4.20@4.65. Butter, was firmer; choice creamery, 25@30c; fair to good, 20@22c; best dairy, 20@22c. Cheese was quiet. Eggs were weak at 20@22c. Receipts, 1,090 barrels of flour; 34,420 bushels of wheat; 15,275 bushels of barley. Shipments, 2,295 barrels of flour; 9,765 bushels of wheat; 6,325 bushels of barley.

New York Produce.

NEW YORK, March 4.—Flour, dull and unchanged; receipts, 18,000 barrels; exports, 35,000 barrels. Wheat, spot lots advanced 1@1½c, and options 1¼@⅜c. closing firm; receipts, 54,000 bushels; exports, 79,000 bushels; No. 2 spring, 89c; ungraded red, 80@97c; No. 3 red, 85@86c; No. 2 red, 88⅜@90¾c; No. 1 white, 88½c; No. 2 red March sales, 312,000 bushels at 88⅜@88⅞c, closing at 88¾c; April sales, 616,000 bushels at 89½@90c, closing at 89⅝c; May sales, 2,882,000 bushels at 90⅜@91½c, closing at 91¼c; June sales, 912,000 bushels at 91½@92⅜c, closing at 92⅜c; July sales, 64,000 bushels at 92@92¾c, closed at 92¼c. Corn, spot lots ¾@1c, and options ⅜@⅝c higher, closing firm; receipts, 144,000 bushels; exports, 14-000 bushels; ungraded, 50½@52c; No. 3, 51¼@51¾c; steamer, 51¼@52¾c; No. 2, 51¾@52¼c; steamer yellow, 52@53¼c; ungraded white, 51c; No. 2 March, 51@51½c, closing at 51¼c; April, 50@50½c, closing at 50¼c; May, 49⅝@50c, closing at 49¾c; June, 49½@49¾c, closing at 49⅜c; steamer March, 50¼@50½c; April, 49½c. Oats, ⅛@½c higher and fairly active; receipts, 74,000 bushels; exports, ... bushels; mixed western, 38@39c; white western, 39@41c. Coffee, spot, fair; Rio, dull; options a shade lower, but fairly active; sales were reported of 39,250 bags; March, $7; April, $7.05@7.15; May, $7.25@7.30; June, $7.35@7.45; July, $7.60@7.75; August, $7.60@7.65; September, $7.70; October, $7.75@7.80. Sugar, dull; refined, steady: powdered, 6⅛@6¾c. Molasses, firm. Rice, active but weak and lower. Petroleum, quiet; united, 79½c; refined, 7⅞@8c. Tallow, steady. Rosin, quiet. Turpentine, dull at 31½c. Eggs, western, s ronger at 25½@26c. Lard was higher, western steam spot quoted at $7.22½; March, $7.16@7.18; April, $7.2 @7.25; May, $7.31@7.33; June, $7.36; July, $7.43@7.45; August, $7.52@7.54. Butter, quiet and weak at 10@25c. Cheese was dull and unchanged. Other articles were unchanged.

Duluth Wheat.

Special to the Globe.

DULUTH, March 4.—The market was less active and trading more limited than for several days, but prices show an improvement of 1@1¼c over the lowest point reached yesterday, with a fair amount of sales. Cash wheat was in good demand and sold readily at an improvement over yesterday. Closing quotations for the noon call: No. 1 hard cash, 78½c; May, 83½c; No. 1 northern, May, 80c: No. 2 hard cash, 74½c: March, 74½c; No. 2 northern cash, 71¼c; March, 71¼c; May, 76½c; No. 3 cash, 65½c. Afternoon call: No. 1 hard, cash, 78½c; March, 79½c; May, 83½c; No. 1 northern, 80½c; No. 2 hard, May, 79⅝c; No. 2 northern, cash, 71½c; March, 71½c; May, 77¾c. Receipts, 14,283 bushels.

Chicago Live Stock.

CHICAGO, March 4.—The Drovers' Journal reports: Hogs, receipts, 13,000 head; shipments, 4,500 head; the market was slow, but steady; rough packing, $4.20@4.50; packing and shipping, $4.60@4.95; light grades, $4@4.65; skips, $2@3. Cattle, receipts, 5,500 head; shipments, 2,800 head; the market was weak, dull and a shade lower; cattle, 1,050 to 1,200 lbs, $4@4.70; 1,200 to 1,600 lbs, $4.80@5.75; Texans, $4@4.75. Sheep, receipts, 3,500 head, shipments, 1,900 head; the market was weak; inferior to fair, $2@2.50; medium to good, $3.75@4; choice, $3.75@4; lambs, 4@4.75.

FINANCIAL.

New York.

Special to the Globe.

NEW YORK, March 4.—At the stock exchange the market opened ¼ lower except for Northwestern, which was ¼ higher. The special features of the day were New York Central, which was very weak, and Pacific Mail, which was very strong. The latter was boomed on a subsidy granted by congress, which will net the company a profit of about $400,000, which they propose to put aside as an insurance sinking fund by which to keep all their steamer property insured. The stock opened at 57½, 1 point higher, and advanced to 58½. During the forenoon New York Central was

SOLD RIGHT AND LEFT

on the prospect of a reduced dividend. It s expected that this will not be over 1 per cent. quarterly, and a belief is freely expressed that the road has not earned even that. Lake Shore was also weak and lower, with earnings barely sufficient to meet running expenses. New York Central, and in fact the whole list of American securities were from ½@1½ lower in London to-day. Pacific Mail yearly earnings were said to be about $1,000,000 surplus over the dividend and expenses. An effort is to be made at the spring election to put out Jay Gould and his party from the board of directors. Northern Pacific earnings for February show an increase of $40,000. Young Gould, vice president of the Western Union, was scalping that stock yesterday on the floor of the exchange for ⅜ profit. The mild and innocent Deacon White proposes to go South shortly to spend some of the money which he has lately wrung from the Lackawanna "widows and orphans." It is said that the deacon's interest in the Northwestern is in favor of Mr. Vanderbilt as against Gould, who is short of the stuff. It is thought the deacon is also loaded up with high-priced Lackawanna stock which he is unable to sell and is obliged to stand solitary and alone,

HOLDING THE BAG

which contains his property. Connor's brokers were selling the whole list and it looked as though the late bull campaign was over, except in a few specialties. Northwestern was rather stubbornly held by the pool, although its earnings for the fourth week in February, as well as for the whole month, will show a decrease. The market continued heavy up to and beyond the noon hour, when a break all along the line ensued. Delaware & Lackawanna went all to pieces and the rest were quite shaky. As on yesterday, many securities were not dealt in at all, the market throughout the early part of the session being exceedingly dull. A sharp rally in Delaware & Lackawanna was the feature at the last, the market closing feverish and rather weak for the Vanderbilts and coalers, the balance steady.

Western Associated Press.

NEW YORK, March 4.—Government Bonds—Fours declined ¼, and all others were unchanged.

State Securities—Dull and a shade lower.

Stocks—The market was even less active in the forenoon than in some hours yesterday, and he range of prices for the general list up to 12 o'clock was only very slightly changed from last night's closing figures. In the last hour the market was weak and in the first half hour there was a decline of from ¼ to 1¾, the latter on Delaware, Lackawanna & Western, which, it was rumored, was being sold out by the S. V. White pool. The transactions amounted to 328,000 shares, 57,000 Delaware, Lackawanna & Western, 19,000 Kansas & Texas, 25,000 Lake Shore, 45,000 Chicago & Northwestern, 31,000 Pacific Mail, 36,000 Chicago, Milwaukee & St. Paul and 65,000 New York Central.

QUOTATIONS OF STOCKS AND BONDS.

Stocks and bonds closed at the following prices bid:

Threeper cents	101¼	Lake Erie & W.	14½
4½s coupons	111⅝	Lake Shore	62½
U. S. news 4s	122	Louisville & N.	31⅛
Pacific 6s of '95	125	L., N. A. & C.	23½
C. P. Bonds, 1st	111½	M. & C. 1st pfd.	10
Erie seconds	55⅝	do 2d pref'd	5
Lehigh & W.	‡98	Memphis & C.	40
La. consols	74½	Mich. Central	*63
Missouri 6s	102	Minn's & St. L.	11¾
St. Joe	114½	do preferred	27
St. P. & S. C. 1st	119⅛	Missouri Pacific	90¾
Tenn. 6s, old	47	Mobile & Ohio	8
Tenn. 6s, new	47	Morris & Essex	121
Tex. P. grant B.	37¼	N., C. & St. L.	40
do Rio G. div.	58	N. J. Central	37⅝
U. P. 1st's	112⅞	Norfolk & W. pf.	24¼
do land grant	108¾	Northern Pacific	18
Sinking fund	116½	do preferred	42⅛
Virginia 6s	39	Northwestern	94⅜
Consols¶	43	do preferred	130
Deferred	6½	N. Y. Central	90⅛
Adams Express	132	Ohio Central	1
Allegheny Cent.	3½	Ohio & Miss	17¾
Alton & T. H.	23½	do preferred	75
do preferred	*82	Ontario & West	10
American	91	Oregon Nav.	66
B., C. R. & N.	60	Oregon Trans.	13⅛
Canadian Pacific	39	Oregon Imp.	29½
Canada South'n	30⅝	Pacific Mail	58
Central Pacific	34⅝	Panama	98
Chesapeake & O.	5½	Peoria, D. & E.	13¾
do 1st pref'd	11	Pittsburg*	137½
do 2d pref'd	6	Pullman Pal. Car	112
Chicago & Alt.	131	Reading	16½
do preferred	145	Rock Island	112
C., B. & Q.	120¾	St. L. & S. F.	19½
C., St. L. & N. O.	83	do preferred	36
C., St. L. & Pitts.	8¼	do 1st pref'd	82½
do preferred	17	Mil. & St. Paul	71¾
C., S. & Cleve.	22	do preferred	105½
Cleveland & Col.	34	St. Paul & Man.	88½
Delaware & H.	76⅝	St. Paul & Om'a	25¾
Del. & Lack.	101⅛	do preferred	86¼
Denver & R. G.	8	Texas Pacific	12¾
Erie	13⅜	Union Pacific	47⅞
do preferred	26	United States	50
East T., V. & G.	3⅜	W., St L. & P.	4½
do preferred	7	do preferred	11¾
Fort Wayne	122	Wells & Fargo	108
Han. & St. Joe	38	Western U. T.	58¼
do preferred	*88½	Homestake	10
Harlem	195	Iron Silver	105
Houston & Tex.	16	Ontario	17
Illinois Central	124¾	Quicksilver	3
Ind., B. & West	12⅛	do preferred	26
Kansas & Texas	17¾	Sutro	14

¶Ex. mat. coup. *Asked. ‡Ex int.

Boston Railroad and Mining.

BOSTON, March 4.—Following are the closing prices at the Stock Exchange to-day:

Old Colony	132	L. R. & Ft. S. 7s	102½
Calumet & H.	153	N. Y. & N. E. 7s	110¼
Franklin	6½	Atch. & Top. R.R.	71½
Quincy	29	Bost. & Albany	71
Wis. Cent	12⅝	Bost. & Maine	73½
Flint & P M pfd.	30½	C., B. & Q.	121¼
Bell Telephone	220	Eastern R. R.	47¾
Water Power	2⅝	Flint & P. M.	14½
Boston Land	5½	L. R. & Ft. S.	31½
Atch. & Top. 1st 7s	122	N. Y. & N. E.	15¾
do land grant 7s	120	O. S. C. com	7¼
Eastern R. R 6s.	122		

San Francisco Mining.

SAN FRANCISCO, March 4.—Mining stocks closed here to-day as follows:

Alta	30	Mexican	35
Best & Belcher	112½	Navajo	112½
Bodie Consol	237½	Ophir	25
California	212½	Potosi	100
Chollar	40	Savage	125
Con. Cal. & Va.	95	Sierra Nevada	35
Crown Point	80	Union Consol	30
Gould & Curry	85	Utah	80
Hale & Norcross	487½	Yellow Jacket	125
Martin White	50		

New York Money.

NEW YORK, March 4.—Money easy at 1@1½ per cent., closing at 1. Prime mercantile paper 4@5 per cent. Sterling exchange, bankers' bills dull at $4.83¼; do. ex. demand $4.86.

Chicago.

Special to the Globe

CHICAGO, March 4.—The banks report a little better business to-day, especially with the country. A good deal of money is going into the country at present and things are beginning to move all around. It is a little too early, however, for a very large volume of spring trade to commence in the city, although mail orders are good in many if not all departments of business. The incoming of a new administration, with a greater or less change of governmental policy, makes a good many timid and cautious, and until they get a little used to the new order of things we are not likely to witness any great increase of confidence or of commercial operations. New York exchange was quoted weak at 50@60 per cent. discount, which indicates a free movement of stuff eastward. Orders for currency shipments to the country were good and receipts light. Sterling exchange was $4.84@4.87, and bank clearings $7,060,000, against $9,161,000 yesterday.

London Money and Stocks.

LONDON, March 4.—The amount of bullion gone in was £17,000.

Consols—			
Money	97⅝	Erie seconds	57¾
For acc't	97⅞	Illinois Central	129½
U. S. 4s	125⅝	Mil. & St. Paul	74¼
Canadian Pacific	49⅝	N. Y. Central	94⅝
U. S. 4s	125½	Penn. Central	54⅝
Erie	14	Reading	8¾

LOCAL MARKETS.

St. Paul.

ST. PAUL, March 4.—Though the attendance on the board was good the business transacted was not remarkable for its volume. The market was firm all around and wheat was stronger, having advanced on the strength of eastern advices, and the inauguration of Cleveland. Corn was in demand and advanced 1c, 1 car selling for 34c. Oats were steady and firm at 24c cash for No. 2 mixed with 27c bid for May, and 1 car No. 2 white, in sacks, sold at 26c. Barley was quiet, steady, firm and in demand. Rye was without change. Ground feed was easy with no change. Bran weakened a little. Live hogs were steady at quotations. Dressed hogs were firmer and advanced to $4.85. There was some demand for hay and it was consequently firmer, 1 car load selling for $8.50. Fresh eggs were in good demand, and firmer at 21@22c; 10 cases May sold for 13c and 10 cases April at 14c. Seeds were unchanged, ½ car clover seed selling for $5.25. The call:

Wheat—No. 1 hard, 79c bid; March, 79c bid; April 80c bid; May, 84c bid; No. 1, 68c bid; No. 2 hard, 75c bid; No. 2, 65c bid.

Corn—No. 2, 33c bid, 33c asked; March, 33c bid, 34c asked; May, 35c bid, 38c asked.

Oats—No. 2 mixed, 24c bid, 25c asked; March, 24c bid, 25c asked; May, 27c bid, 28c asked; No. 2 white, 25c bid 26c asked; No. 3 white, 24c bid, 25c asked.

Barley—No. 2, 60c bid; No. 3 extra, 50@55c bid; No. 3, 42@45c bid.

Rye—No. 2, 54c bid.

Ground Feed—$13 bid, $14 asked; March $13 bid, $14 asked.

Shorts—$9.50 bid, $10 asked.

Corn Meal—Bolted, $17 bid, $18 asked; coarse $13 bid, $14 asked; March, $12.50 bid, $13 asked.

Baled Hay—$8.50 bid, $8.75 asked.

Timothy Hay—$9.50 bid, $10 asked; March, $10 asked.

Bran—$9.50 sacked.

Live Hogs—$4 bid.

Dressed Hogs—$4.85 bid, $5 asked.

Flax Seed—$1.36 bid.

Timothy Seed—$1.27 bid, $1.30 asked.

Clover Seed—$5.50 asked.

Potatoes—30c.

Eggs—Fresh 21c bid, 22c asked.

Flour—Patent, $4.25@4.50 asked; straight $3.75@4.25 asked; bakers, $3.25@3.50.

Sales—1 car corn 33c; 10 cases eggs, May, 13c; 10 cases eggs, April, 14c; 1 car oats 25c; 1 car hay $8.50; ½ car clover seed $5.25; 1 car No. 2 white oats, sacks, 26c.

Receipts and Shipments.

The following are the receipts and shipments of grain, live stock, produce, merchandise, etc., for the preceding twenty-four hours:

Articles.	Rec'd	Sh'd	Articles.	Rec'd	Sh'd
Agricultural Implements	4	3	Lumber	10	15
Beer	..	2	Liquor	1	..
Barrel stock	1	2	Lime	1	..
Corn	5	..	Merchandise	51	58
Cattle	1	..	Machinery	1	1
Canned goods	2	..	Nails	2	2
Coal	32	4	Oats	3	..
Cement	4	..	Oil	1	1
Construction material	2	5	Iron	3	..
Emigrant movables	1	1	Paper	1	..
Flour	3	8	Railroad Iron and Rails	1	2
Feed	..	1	Railroad ties	30	30
Furniture	1	..	Stone	2	..
Hay	1	1	Sugar	2	..
Hogs	1	..	Salt	1	..
Hams	1	..	Sundries	8	6
Linseed meal and oil cake	..	2	Wheat	11	14
			Wood	4	2
			Wire	..	2
Total cars rec'd	192		Total cars ship'd	163	

Produce Exchange.

Business on the board was only moderate but prices were generally well maintained. Though no advances are noted there was more firmness in the market all the way through. Among all the articles dealt in butter at certain seasons of the year is the most unsatisfactory. During the winter it accummulates everywhere and when the spring approaches the product of the Jersey and the Holstein, that has remained long unsold wholly changes its character and becomes a very undesirable commodity. It loads down the grocer, the commission man and the whole market and can hardly be disposed of at any price. This is the condition of the market now. For fresh butter there is a good demand and good prices can be obtained for really choice grades. Fresh eggs are more plenty but there are not enough of them yet in market to reduce quotations. On the contrary they advanced 1c, and are firm at 21c. Poultry is without change, supply fair. The call:

Potatoes—Choice, 30c bid; sweet Jerseys, $6.50 asked; Illinois, $6 asked.

Butter—Extras, 30c asked; extra firsts, 25c asked; firsts, 18c bid, 20c asked; seconds, 10@15c asked; packing stock, 7@8c; grease butter, 4c.

Cheese—Fancy, 11½c asked; fine, part skim med 5@8c asked; fair, part skimmed, 3@4c.

Eggs—Extras, 21c bid, 22c asked; firsts, 16@18c asked; limed and ice house extras, 16@18c asked.

Apples—Fancy, $4.50; Standard, $3.75.

Oranges—Fancy, $4@4.50; choice, $3.25@3.75 asked.

Poultry—Turkeys 14c bid, 15c asked; choice, 12c bid, 13c asked; medium, 7@9c; chickens extras, 10c bid, 13c asked; choice, 11@12½c bid.

Lemons—Fancy, $3 asked; choice $3.25 asked.

Cranberries—Bell & Bugle $18 asked; Bell & Cherry, $13 to arrive.

Figures Compared.

The following comparative table gives the principal quotations at the call on 'change March 4, 1884, and to-day:

	1884.		1885.	
	Bid.	Asked	Bid.	Asked
Wheat No. 1 hard	1 02	....	79	....
" " March	1 00	....	79	....
" " May	1 10	....	84	....
" No. 1 regular	95	....	68	....
" No. 2 hard	98	....	75	....
" No. 2 regular	87	....	65	....
Corn, No 2, old	54	....	33	33
" New mixed	....	48	....	....
Oats, No. 2 mixed	32	33	24	25
" No. 3 mixed	30	....	24	....
" 2 white	33	34	25	26
" 3 white	32	....	24	25
Barley, No. 2	60	....	60	....
" 3 extra	52	....	53	....
" 3	42	....	45	....
Rye, No. 2	53	....	54	....
Ground feed	18 00	18 50	13 00	14 00
Corn meal, coarse	....	17 50	13 00	14 00
Bran sacked	12 50	....	9 50	....
Baled hay	6 50	7 50	8 50	9 00
Timothy hay	....	9 00	9 50	10 00
Live hogs	5 50	....	4 00	....
Dressed hogs	8 25	8 75	4 85	5 00
Flax seed	1 44	....	1 36	....
Timothy seed	1 20	1 30	1 27	1 30
Clover seed	5 75	....	....	5 50
Eggs	24	26	21	2

St. Paul Produce Market

☞ The following prices are for round lots only:

Pork, Bacon, Lard, etc.—Mess pork, $13.50; hams, 10½; shoulders, 6½c; dry salt long clears, 7c; smoked long clears, 8c; dry salt short clear 8c; smoked short clear, 9c; long spiced rolls, 8¾c; short, 8¼c; tierce lard, 7¾; keg lard, 8c; 20 lb wood pail, 8¾c; 3 lb tin pail, 8¾c; 5 lb tin pail, 8¾c; 10 lb tin pail, 8½c.

Flour—Patents, $4.40@4.75 asked: best winter wheat patents, $5.75@6; straight, $3.75@4.25; winter wheat straight, $4.75@5; bakers' XXXX and clears, $3.15@3.25; low grades, $2; rye flour, 3.30@4 per barrel; graham, spring wheat $3.25 winter wheat $3.50 buckwheat flour, $4.

The above quotations for flour are made on the board of trade. The Roller mill makes the following prices: Orange Blossom, highest roller process flour, $5 per bbl.; Red Cross, the next grade, $4.50; Capitol, called generally straight, $4; Bakers XXXX, called clears, $3.15; The Derby, superfine, $2.40.

Beans—Common, 50@75c; mediums, 75c@$1; hand picked medium, $1.60@1.75; hand picked navy, $1.75@1.90.