THE BEARS EXULTANT.

They Manage to Hammer Prices Away Down in Spite of Strong Bullish Opposition.

Grain Markets Open in the Same Discouraging Way—Produce Markets Without Foundation.

A Slight Reaction on the Closing Board, but a Weak Feeling Still Prevails.

Decided Falling Off in the Prices of Stocks--Other Wall Street Gossip.

Chicago.

Special to the Globe.

CHICAGO, May 27.—The bears were on top of the markets on 'change to-day, and from the way in which they hammered prices down it looked as if they had called a pile-driver into requisition. They were an exultant crowd, with the bulls correspondingly depressed. Where the present "slump" in prices will stop no one is prepared to say. All that the large operators know is that the market wont hold up, and they are letting things take their own course. As experienced a trader as A. M. Wright absolutely refused to express an opinion on the situation, remarking: "You can't tell which way a wave is going to roll, can you?" which was rather an ambiguous way of putting it. Said George C. Eldridge, speaking of July wheat: "We may have to follow it down to 85 cents, but I am of the opinion that at the present figures (about 88 cents) it is a good purchase." This is the opinion of other operators, from which it may be inferred that they look on the

PRESENT BREAK

as only a temporary one. The only reasons that the bears advance in support of their position are that there is no likelihood of war between England and Russia, and that England bought all the wheat she wanted during the late flurry. They point to the fact that the export demand has fallen off, only two and one-half boat-loads going out yesterday. The chief interest on the floor centered in the wheat pit, where a good deal of excitement reigned at different periods during the morning session. The July option had closed yesterday at 89⅜c, and it opened to-day with a continuation of yesterday's weakness at 89¼c. The most of the orders received by the brokers were to sell, and in a very little time the option sold down to 88¾c. At this point local shorts stepped in to cover, and it reached to 89⅛c. The big bears then started the music. The most noticeable of these gentry were Henry Warner, J. T. Lester and Norm Ream. They threw quantities of stuff on the already weak market and broke it down to 88⅝c. They were helped along

IN THE RAID

by C. J. Kershaw, who let a big line of long wheat. The local shorts again covered and sent it back to 89c, and after this a lull came, the price holding between that price and 88⅞c for some time. But the bears were not satisfied and persistently pounded it until they got it down to 88c, and it closed a point above this at 1 p. m. Altogether the crowd was rather glad to get a breathing spell before a renewal of hostilities on the afternoon session. This afternoon there was a slightly firmer feeling, resulting from some buying to cover short sales, and the market improved about ¼c. The close was steadier, at about 1c below that of yesterday. Latest figures were: 86⅜c June, 88⅜c July, 90⅜c August, 92⅛c September. George Brine, in commenting on the state of the market, said to the GLOBE correspondent: "There seems to be less confidence shown on the part of holders, the continued maintenence of full stocks, with no indications of important shipping inquiry, forcing upon them the question to which I have frequently called attention, viz: Can 25,000,000 bushels of spring wheat be carried over in lake warehouses into a new crop season without

UNSETTLING CURRENT VALUES?

I have never believed that this could be done and do not now believe it. Advices from New York quote actual sales of No. 2 spring wheat for July delivery there as low as 91⅜c, and also report no demand at that figure, except to cover short sales. Hence, whatever may occur later in the season, I can see no reason now to anticipate improvement in values, except from such as must be reached to enable shippers to relieve our markets of the present heavy surplus." But the Chandler-Brown company take an opposite view. They say: "The break of the past few days has been severe, and when the merits of the article are considered, we think the lower prices unwarranted. We believe the outlook for a winter wheat crop 40 to 60 per cent. less than last year, and, with no increase in the acre, age of spring wheat sown yet reported, are points in favor of higher prices, which should induce good buying at this decline, and an

ADVANCE IN VALUES.

Corn was steadier and firmer than wheat, because there is no such mountain of surplus product overhanging the trade. However large the invisible supply of this grain may be in first hands, not enough has come forward to yet make the load burdensome. Hence bears are more timid and careful about selling and bulls are more courageous about buying and holding. The June and July options opened only ⅛c lower. The first sold down ½c more and rallied, while the latter was pretty firmly held around 45¾c. Receipts were over four hundred cars, and Liverpool was feeble and 1 penny per chntal lower, but the imports of last week into the United Kingdom were 55,000 quarters less than for the week preceding, and the home demand continues active. Under these circumstances, with no more in sight, corn has a good many friends. An increased movement, however,

FROM THE FARMERS,

is confidently looked for as soon as the planting season is over. Many operators, however, are confident of lower prices, and the bear side has many friends. The close was steady at 46⅛c for May, 45¾c for June, 45⅝c for July, 46⅛c for August and 46½c for September. Oats opened with a fair degree of strength, but the prop gave way and prices closed ¼@⅜c cents lower than twenty-four hours ago. The volume of business transacted was moderately active, and a fair share of trading was in the way of settling outstanding contracts. The June future sold at 32⅜c, and fell to and closed at 32⅜c for May and June, 32⅜c July, 28½c August, 27⅝c September.

In provisions there was hardly anything done until after 12 o'clock. After this hour the bear feeling became very strong in the pit and prices steadily dropped, and at the decline a moderately active trade sprang up, but it was of an entirely scalping nature between local traders. Holders of all kinds of product were

FREE SELLERS

and a decline for the day on pork of 25c, on lard of 10c, and on ribs of 17½c, with barely steady feeling at close, was the result. Receipts of 30,000 hogs to-day, coupled with the weakness in grain, caused general uneasiness, and holders were disposed to throw overboard or largely decrease their holdings. The close for pork was $10.47½ June, $10.57½ July, $10.67½ August. Lard closed $6.45 June, $6.52½ July, $6.60 August. The latest quotations on short ribs were $5.20 June, $5.30 July, $5.37½ August.

At the stockyards the receipts of cattle were moderate and prices again a trifle lower. Receipts of hogs were excessive for the season, and with the fresh receipts there were over 40,000 on sale. Prices were again lower, making a decline of from 20 to 40 cents since Monday. As choice a quality as ever went over the scales was selling at $3.85@3.95.

The Quotations.

CHICAGO, May 27.—Flour dull and unchanged. Wheat opened weak, ⅛@¼c lower, declined ⅜c more, fluctuated but sold off toward the close of the regular board and closed 1⅜c under yesterday; sales ranged: May, 85⅝@86¾c, closed 85¾c; June, 86⅛@87¼c, closed at 86¼c; July, 88@89¼c, closed at 88c; August, 90@91¼c, closed at 90c; No. 2 spring, 85@85½c; No. 3 spring, 75½@76c; No. 2 red, 93½@94c; No. 3 red, 84@85c. Corn—The market opened firm, ⅛@¼c over yesterday, declined ⅛c under heavy offerings, rallied slightly and closed ¼@⅜c under yesterday; cash, 46⅜c; May, 46½@47c, closed at 46⅛c; June, 45½@46c, closed at 45⅝c; July, 45⅝@46⅛c, closed at 45⅝c. Oats opened ⅛@¼c easier, fluctuated within a narrow range and closed ¼@⅜c lower; cash, 33½c; May and June, 32½@33c, closed at 32½c; July, 32⅛@32½c, closed at 32⅛c. Rye lower; No. 1, 70c. Barley nominal. Flax seed steady; No. 1, $1.38. Mess pork active and lower, prices declining 15@20c, closing easier; cash, $10.50@10.67½; June, $10.50@10.70, closed at $10.55; July, $10.60@10.82½, closed at $10.65; August, $10.70@10.90, closed at $10.75; Lard quiet and easier, 5@7½c lower; cash, $6.47½@6.52½; June, $6.45@6.55, closed at $6.45; July, $6.55@6.62½, closed $6.55; August, $6.62½@6.70, closed $6.65. Boxed meats slow; dry salted shoulders, $3.95@4; short ribs, $5.25; short clears, $5.80@5.85. Whisky firm at $1.15. Sugars firm and unchanged. Butter dull and unchanged. Eggs easier at 11½@13½c. Receipts—Flour, 21,000 bbls; wheat, 81,000 bu; corn, 390,000 bu; oats, 331,000 bu; rye, 5,000 bu; barley, 25,000 bu. Shipments—Flour, 13,000 bbls; wheat, 184,000 bu; corn, 147,000 bu; oats, 209,000 bu; rye, 3,000 bu; barley, 4,000 bu. Afternoon board—Wheat ruled firm, ¼@⅜c higher. Corn irregular, May closing ⅛c lower; and June ⅛c higher. Oats ¼@¼c higher. Pork 2½@5c lower. Lard 2½c lower.

M. Doran's Report.

ST. PAUL, May 27.—The following quotations, giving the range of the markets during the day, were received by M. Doran, Commission Merchant:

WHEAT, CORN AND PORK—CHICAGO.

Time.	Wheat.		Corn.		Pork.	
	Jun	Juy	Jun	Juy	June.	July.
Yes.close.	87½	89⅜	45⅞	46	10 75	10 85
Opening.	87⅛	89¼	45⅞	45⅞	10 67½	10 77½
9:40 A.M.	87	89	46	46	10 65	10 75
9:50 "	86⅞	88⅞	45½	45⅝	10 70	10 80
10:00 "	86¾	88¾	45⅞	45⅞	10 67½	10 77½
10:10 "	87	89	45⅞	45⅞	10 70	10 80
10:20 "	87⅛	89⅛	45⅝	45¾	10 70	10 80
10:30 "	87	89	45⅞	45⅞	10 67½	10 77½
10:40 "	87⅛	89⅛	45¾	45¾	10 67½	10 77½
10:50 "	86⅝	88⅝	45⅝	45⅝	10 65	10 75
11:00 "	86⅞	88⅞	45¾	45¾	10 65	10 75
11:10 "	86⅞	88¾	45¾	45¾	.....	.....
11:20 "	86¾	88¾	45¾	45¾	.....	.....
11:30 "	86⅞	88⅞	45¾	45¾	10 70	10 80
11:40 "	87	88⅞	45¾	45¾	.....	.....
11:50 "	86⅞	88¾	45⅝	45⅝	10 67½	10 77½
12:00 "	87	88⅞	45⅞	45⅞	10 65	10 75
12:10 M.	86⅞	88¾	46	45⅞	10 65	10 75
12:20 P.M.	86½	88½	45⅞	45¾	10 62½	10 72½
12:30 "	86	88	45¾	45⅝	10 60	10 70
12:40 "	86⅜	88⅜	45¾	45⅝	10 55	10 65
12:50 "	86¼	88¼	45⅞	45¾	10 50	10 60
1:00 "	86¼	88⅛	45¾	45⅝	10 52½	10 62½
2:00 "	86⅛	88⅛	45⅝	45⅝	10 52½	10 62½
2:15 "	86	88	45¾	45⅝	10 50	10 60
2:30 "	86⅜	88⅜	45¾	45⅝	10 47½	10 57½

CLOSE.

	Wheat.	Corn.	Oats.	Pork.
May	86	46¼	32⅝	10 47½
Aug	90⅜	46⅛	28½	10 67½
Sept	92⅛	46½	....	10 80

New York Produce.

NEW YORK, May 27.—Flour—Heavy receipts, 28,805 bbls; exports, 3,059; superfine western and state, $3.20@3.70; common to good extra western and state, $3.50@4.20; common to choice extra St. Louis, $3.50@5.60; patent Minnesota extra good to prime, $5.25@5.50; choice to double extra, $5.50@5.90. Wheat was lower but closed steady; receipts, 4,362 bu; exports, 16,000 bu; No. 2 Milwaukee, 92@92½c; No. 2 Chicago, 93c; No. 2 red, $1.01½c; elevator No. 1 white, $1.01; No. 2 red, May, 16,000 bu at 99c@$1, closing at 99c; June, 768,000 bu at 99⅛c@1.00⅝c, closing at 90¼c; July, 2,776,000 bu at $1.00⅞@1.02⅜, closing at $1.01; August, 1,584,000 bu at $1.02½@1.03¾, closing at $1.02½; September, 376,000 bu at $1.04¼@1.05¼, closing at $1.04; October, 32,000 bu at $1.05¼@1.06⅛, closing at $1.05¼; November, 48,000 bu at $1.06⅛@1.07⅜, closing at $1.06⅛; No. 2 spring, June 16,000 bu at 92⅞. Corn—Spot easier; options opened weak but later reacted and closed steady; receipts, 17,744 bu; exports, 122,205 bu; ungraded, 52½@54¾c; No. 2, 53½c; elevator, 54@54¾c; afloat, No. 2 white, 66@68c; No. 2 May, 53¼@53¾c, closing at 53½c; June, 52¾@53¾c, closing at 53½c; July, 53@53½c, closing at 53¼c; August 53¾@54½c; September, 54¼@54⅞c, closing at 54¼c. Oats a shade better; receipts, 1,615, bu; exports, none; mixed western, 38@40c; white 42@45c. Coffee—Spot firm at 8¾c; options opened higher but closing barely steady; sales, 33,250 bags; May, $7.15; June, $7.10@7.15; July, $7.10; August, $7.30; September, 7.40; October, $7.45; November, $7.50; December, $7.55. Sugar firm; refined active and firm; standard at 6¼c. Molasses firm and steady. Petroleum steady; United closed at 80½c. Tallow steady. Rosin firm. Turpentine steady at 32½c. Eggs quiet; western 13¼@14c. Pork dull; mess, spot, $11.50@11.75. Beef quiet; cut meats, middles dull; long clear at 5⅞c, Lard weak; western steam, spot, $6.70@6.75; June, $6.55@6.74; July, $6.78@6.85; August, $6.88@6.95; September, $6.98@7.05; October, $7.09@7.16; November, $7.11; city steam, $6.45@6.50. Butter dull and lower; western, 10@17c. Lead dull. Other articles unchanged.

Milwaukee Produce.

MILWAUKEE, May 27.—Flour dull and weak. Wheat strong; No. 2, 86c; June, 86½c; July, 88¼c. Corn more active; No. 2, 46¾c. Oats steadier; No. 2, 32¾c. Rye lower; No. 1, 73c. Barley, better demand; No. 2, 57c. Provisions lower; mess pork, cash or June, $10.67; July, $10.77; prime steam lard, cash or June, $6.50; July, $6.60; butter dull and weak; dairy, 14@17c; cheese in good demand; eggs steady, 11½c. Receipts—Flour, 3,450 bbls; wheat, 30,000 bu.; barley, 2,875 bu. Shipments—Flour, 847 bbls; wheat, 12,347 bu; barley, 150 bu.

Duluth Wheat.

Special to the Globe.

DULUTH, Minn., May 27.—The market to-day was active, but weak and lower; opened at last night's closing price for June and July, declined 1⅜c, improved and closed 1c below last night; June No. 1 hard closed at 92⅜c bid; July, 94½c cash; No. 1 hard sold for 93c; No. 1 northern, cash, sold for 91c; July for 92¼c; No. 2 northern sold July, 88⅞c. Receipts, 279,300 bu; in store, 5,741,488 bu.

Foreign Produce.

LONDON, May 27.—Refined petroleum, 6¼@6⅜d per gal. Linseed oil, £21 7s 3d@£21 15d per ton. Sugar—18s@18s 6d per cwt for Cuba Centrifugal polarizing 96 degrees, and 16s@16s 6d for Cuba muscavado, fair refining afloat. Turpentine—September to December, 25s 3d per cwt.

LIVERPOOL, May 27.—Cotton dull and unchanged. Sales—6,000 bales, including 500 bales for speculation and export and 4,800 American. Wheat quiet with a poor demand, holders offering moderately; red western, spring, 7s 6d, 8 per cental; do winter, 7s 6d@7s 11d. Corn dull, with a poor demand; new western, mixed, 4s 8d, ½ per cental. Beef—Extra India mess, 106s per tierce. Bacon—Long clear, 29s per cwt; do, short clear, 30s. Lard—Prime western, 34s per cwt. Turpentine spirits—26s per cwt. Peas, Canadian, 5s 11d per cental.

FINANCIAL.

New York.

Special to the Globe.

NEW YORK, May 27.—There was a decisive slump in the list this morning. Lackawanna dropped a half point, and New York Central nearly a point. All the gossip now centers about the probable attitude of the Pennsylvania road. Opinion is divided as to whether it proposes to make a long fight over rates, or whether its notice of reduction was simply a move to hurry along a settlement of the old troubles. The market opened quietly. Most stocks were steady at ⅛@¼ advance, or at the same decline. A moderate selling movement characterized the early proceedings, but it was not definite and pronounced enough to make much of an impression, except in Erie seconds. One prominent broker sold 250,000 of them and the price broke to 47⅜. The cause of this special weakness was the late decision against Erie in the Hamilton & Dayton suit. West Shore bonds, on the other hand, were notably firm, and advanced to 31⅜, while the others were going down. It was reported that

A LARGE BLOCK

of New York Central stock had arrived from Europe, and its price fell off to 84. Lake Shore was comparatively inactive. The Grangers during the forenoon sold off ⅜@½, but were well held. Union Pacific was steady at 53¾. Connors' brokers were on the floor buying Union Pacific, Western Union and Pacific Mail—buyers three days, at present figures. The annual report of the latter company will show earnings, it is said, equal to 8 per cent. of the stock. Lackawanna lost ⅝ early, and Western Union ½, but both were well held. It is announced that although the earnings of the Western Union have been reduced some by low rates and poor business, yet the old dividend will be kept up. Gould brokers bought 2,000 shares of Texas Pacific this morning, and higher figures are predicted for it. The market, as a whole, is dull and unprofitable. Both bulls and bears profess to be

SATISFIED WITH THE OUTLOOK.

There is little hope of any restoration of east-bound rates, so long as New York Central and West Shore remain antagonistic. New York Central and the Pennsylvania road are also at loggerheads, and the latter company proposes to cut rates until the former cries out "enough." The Pennsylvania road has a west shore to look after in South Pennsylvania, into which Vanderbilt has already put $10,000,000. Deacon White was said to be selling Northwestern. As the day advanced there appeared but little demand for shares from any quarter, and brokers had an easy time of it. In the closing hour there was absolutely nothing doing, and the day goes on record as one of the most uninteresting witnessed in a long while. The dealings of the finish were entirely featureless.

NEW YORK, May 27.—In the government bond market the 3 per cents were strong and showed a slight advance on a moderate business. The others were dull and unchanged. There were no sales of state bonds. There continues to be good business in railroad bonds and prices this evening are in a majority of cases a shade higher than at last previous sales. The changes in many cases, however, are for only small fractions. The feature of the market was the very large trading in Erie 2d consols, accompanied by further decline in price. The sales of these bonds during the forenoon alone were over $1,000,000, and for the day $1,779,000, during which the price fell to 47 and closed on a slight rally at 47¼—a decline from yesterday of 1½. The general impression is that there have been some heavy sales of these bonds during the past two or three days by old investment holders. The total sales of all bonds were $2,749,500.

Day by day the stock market continues to grow dull and more lifeless. To-day's total sales were only 87,378 shares, and in no single stock did the transactions exceed 13,000 shares. The market was

ABSOLUTELY FEATURELESS

all day. At the opening there was a decline of a small fraction, which was soon checked, and the market became dull and steady, and so continued throughout the remainder of the day. The listless character of the market is indicated by the statement that the extreme fluctuations were in more cases only from ¼@½ per cent. The market finally closed steady at ⅛@½ per cent. below the closing prices yesterday, the average loss being a shade greater than yesterday's gains. Although the Pacific Mail annual statement is a very favorable one, showing that company earned over 8 per cent during the past year, the stock sold only between 56 and 55⅝ and closed with a loss of ⅛ per cent. It is estimated by the friends of the company that the earnings of the present year will be about 10 per cent. on the stock, but it is stated that it will be the policy of the company to accumulate a cash reserve of $1,000,000, which it is expected will be done during the year, and then to place the stock on a 7 or 8 per cent. basis. The friends of Union Pacific are claiming today that the

SURPLUS EARNINGS

of the company for the current year will amount to $4,000,000, and the company will be able to pay off the floating debt by the 1st of January next, without resorting to the sale of any more bonds, thus intimating that the scheme of selling enough bonds in the treasury to pay the floating debt may yet be abandoned. In addition to this, they estimate that the land sales will enable the company to retire during the year as much as $2,000,000 bonds. The most active stocks to-day were Lackawanna, St. Paul, New York Central, Northwestern, Union Pacific, Western Union and Texas Pacific, in the order named. There has recently been considerable strength developed in Texas Pacific, on increased trading, the stock selling a fraction above 11, but it closed to-day with a loss of ¼. The transactions in Missouri Pacific were limited to 1,000 shares, a gain of ¼ per cent. The governing committee of the stock exchange to-day listed $1,068,000 of the St. Paul, Minneapolis & Manitoba railway 6s consolidated bonds, $2,000,000 Louisville & Nashville, 10-40, 6s of 1924, $1,000,000 Manhattan Railway company 2d mortgage bonds and $607,350 2ds preferred stock of the Chesapeake & Ohio railway.

The total sales of stocks to-day were 87,078 shares, including Lackawanna 13,000, Northwestern 11,000, New York Central 12,000, St. Paul 12,000, Texas Pacific 5,000, Union Pacific 10,000 Western Union 7,500.

QUOTATIONS OF STOCKS AND BONDS.

Following are the closing prices bid yesterday and the three preceding days:

	Sat.	Mon.	Tue.	Wed.
United States 3s	103	102⅞	103	103¼
United States 4½s	112¾	112⅞	113⅛	113⅛
United States 4s	121⅞	122	122	122¼
Pacific 6s of '95	129½	129½	129½	129½
C. P. bonds, 1sts	113⅝	113½	113½	113¾
Erie seconds	49⅞	48⅞	48⅝	47¼
Lehigh & Wilkesb'e off.	94¾	96	96	94½
La. consols	75½	75½	75½	75
St. P. & S.C. 1sts	120	120	117	119
Union Pacific 1sts	116½	115¾	115¾	115½
Va. cons. ex. mat. coup.	48	47½	47½	48½
do deferred	6	5½	5½	6
Adams Express	135	134	134	134
American Ex.	95	95	95	95½
B., C. R. & N.	60	60	60	60
Canadian Pacific	39	39½	39	38
Central Pacific	31⅜	30¾	30¼	30
Chicago & Alt.	136	136	136	136
do preferred	155	154	154	155
C., B. & Q.	122	121¼	121¾	123½
C., C., C. & I.	30	29¼	30	30
Delaware & H.	*78⅝	77¼	78¾	77⅛
Del. Lac & West	104⅝	102¾	103⅛	102⅝
Denver & Rio Grande	5	5	5⅛	5¼
Erie	10⅛	10	9¾	9¾
do preferred	19	19	19	19
Ft. Wayne	133½	133⅛	....	133⅛
Harlem	200	200	200	200
Houston & Texas	16⅝	19	19½	18
Illinois Central	126½	126½	....	127
Lake Erie & West	5½	5¼	5½	5½
Lake Shore	52¼	52½	52⅝	52⅝
Louisville & Nashville	23	22	33¼	32⅞
Michigan Central	49	47¼	48	48
Min. & St. Louis	11	11	11	11
do preferred	20	25	25	25
Missouri Pacific	95⅞	95⅜	95½	95½
Nashville & Chat	37	37	37	37
New Jersey Central	37¼	36¼	37	36⅛
Northern Pacific	16¾	16½	16½	16½
do preferred	39¼	39	39	38⅞
Chicago & Northwestern	94⅝	93⅞	94	93½
do preferred	128½	128	126⅛	127½
New York Central	84⅝	83¾	84½	84⅛
Oregon Navigation	74½	74	74	74
Oregon Transc'l	14¼	14	14⅛	14
do Improvement	24½	25	24½	25
Pacific Mail	56¾	55⅞	....	55⅝
Pittsburg	141½	141½	141½	141½
Pullman Palace Car	118¼	118	118	118
Reading	14½	14	13⅞	13½
Rock Island	114¼	114	114½	114
C., M. & St. Paul	69⅝	68⅜	69	68¾
do preferred	105	105	105	104⅝
St. Paul, M. & M.	85	85	85¼	84½
St. Paul & Omaha	20	19	19¾	19¾
do preferred	72	71¼	71¾	71
Union Pacific stock	54⅞	54	54⅛	53¾
W. U. Telegraph	60¼	60¼	60⅜	60⅛

*Ex. Div.

Chicago.

Special to the Globe.

CHICAGO, May 27.—Business remains in a fair to good condition, with a moderate movement in all the leading lines of trade. The speculative markets are more or less depressed at home and abroad, and an over-abundance of products is still visible. Plethora and fullness are also the predominant characteristics in the financial world. Enormous quantities of idle money and unsold stuff are to be found everywhere. It is still an era of plenty and low prices. Matters are moving along at a slow and tranquil pace. Interest rates are steady and unchanged, with but little doing at the banks. Some money is going into the country, of course, to pay for fruits and grain, but the volume is not large enough to cut much of a figure in any general estimate. New York exchange was quoted at 50c premium, with a good outside demand. Shipments of currency fair and receipts light. Sterling exchange was strong at $4.87½@4.89. Government bonds strong and ⅛ per cent. higher. Bank clearings were $6,771,000, against $6,794,000 yesterday.

New York Money.

NEW YORK, May 27.—Money on call was easy at 1 per cent. Prime mercantile paper, 4@5 per cent. Foreign exchange unchanged.

New York Mining Shares.

NEW YORK, May 27.—The Mail and Express says: Mining shares showed some strength, but business was dull. More of the Leadville properties found purchasers.

Navajo	80	Robinson	55
Oriental and Miller	12	Alice	175
Amie	2	California & Virginia	220
Bulwer	4	Chrysolite	90
Sutro	16	Eureka	6

There are some inquiries for Keeley motor stocks on reports of some astonishing results at a private exhibition in Philadelphia Monday, when the true merits of the concentrated vibrator power were shown.

Boston Mining Stocks.

BOSTON, May 27.—Following are the closing prices at the stock exchange to-day:

Old Colony	159	Boston Land	5⅞
Allouez Min. Co.	⅜	Eastern R R 6s	122½
Calumet & H.	160	N. Y. & N. E 7s	114¾
Franklin	8	A. & T. R. R.	67
Quincy	35	B & A	176⅛
Wis. Cen.	11¾	Bost. & Maine	178⅝
F. & P. M. pfd.	76	C., B. & Q.	121⅞
Osceola	8½	C. S. & C.	10
Mex. Cent., com.	12⅞	Eastern R R.	51¼
Bond script	95	F. & P. M.	13
First mort. bonds	55⅝	L R & Ft S	32
Bell Telephone	185¼	N. Y. & N. E.	19⅛
Water Power	3⅞		

San Francisco Mining Stocks.

SAN FRANCISCO, May 27.—Mining stocks closed here to-day as follows:

Alta	30	Mexican	125
Belcher	90	Navajo	95
Best & Belcher	387½	Ophir	150
Bodie Consol'td	137½	Potosi	80
Challar	200	Savage	387½
Consol. Cal. & Va	212½	Sierra Nevada	125
Crown Point	150	Union Con	125
Gould & Curry	212½	Utah	175
Hale & Norcross	662½	Yellow Jacket	250

Foreign.

LONDON, May 27.—Consols, 100 for both money and account.

U. S. 4s	124¾	Illinois Central	129½
U. S. 4½s	114	Mexican ord	22⅝
A. & G.W. 1sts	23½	St. Paul com	70⅝
A. & G.W. 2ds	5¼	N. Y. Central	85⅝
Canadian Pac	40	Pennsylvania	52½
Erie	9⅝	Reading	6⅞
Erie 2ds	48⅞		

The Bank of England gained £10,000 bullion on balance to-day.

PARIS May 27.—Three per cent. rentes 80f 50c for the account.

LOCAL MARKETS.

St. Paul.

ST. PAUL, May 27.—The board opened on a very sick market with declining quotations. Wheat was very quiet showing no life whatever. The best corn bid could be got was 90c, while future for June and July stood at 91c. Corn was more steady and 1 car was reported sold at 47½c, but the best bid that could be obtained was 46c for cash. Oats showed up weaker, really, than any other grain. Cash oats declined 2c, while futures remained somewhat firm. Barley was steady and unchanged. Rye was quiet. Ground feed and corn meal declined. Bran steady. Hay was lower than it has been for a long time, baled hay declining to $11, though sales were made for bigger figures. One car was reported sold off the board for $13, 3 cars o. g. for $13.50 and 1 car timothy at $14. The bidding on the board stopped, however, at $11. The call;

Wheat—No. 1 hard, 90c bid; May, 90c bid; June, 91c bid; July 91c bid: No. 2 hard, 86c bid; No. 2, 76c.

Corn—No. 2, 46c bid, 50c asked; May 46c bid; June 45c bid, 47c asked; Kelly, 45c bid.

Oats—No. 2, mixed, 31c bid, 33c asked; May, 32½c asked; June, 30c bid, 32c asked; No. 2 white, 32½c bid, 34c asked; No. 3 white, 31c bid.

Barley—No. 2, 60c bid; No. 3, extra, 52c bid; No. 3, 46c bid.

Rye—No. 2, 58c bid.

Ground Feed—$18 bid, $19 asked.

Corn Meal—Coarse, $18 bid, $19.50 asked; bolted, $21.50 bid, $23 asked.

Bran—$9 bid, $10 asked.

Baled Hay—$11 bid, $11.50 asked.

Timothy Hay—$12 bid.

Flax Seed—$1.25 bid.

Timothy Seed—$1.75 asked.

Clover Seed—$5.40 asked.

Potatoes—35c bid.

Eggs—10c bid, 11c asked.

Sales—1 car hay, $11; 2 cars oats, 32c; 1 car hay, $13; 3 cars hay, $13.50; 1 car hay, $14; 1 car oats, 33c; 1 car corn, 47½c.

Received—308 cars.

Agricultural implements	1	Lard	1
Bran	5	Lumber	55
Beef	1	Lime	4
Beer	1	Merchandise	67
Barrel stock	4	Machinery	3
Brick	4	Oats	4
Cattle	2	Piles	7
Canned goods	1	Pig iron	2
Coal	20	Paper	1
Cement	2	Railroad iron and rails	13
Castings	4	Stone	9
Construction material	5	Salt	3
Flour	14	Scrap iron	1
Feed	2	Sundries	26
Fruit	2	Wheat	13
Horses and mules	1	Wood	22
Hay	8	Wire	1

Shipped—192 cars.

Agricultual implements	1	Lime	1
Bran	1	Merchandise	91
Barrel stock	1	Machinery	1
Coal	1	Oil	2
Construction material	3	Potatoes	1
Flour	17	Piles	1
Feed	1	Pig iron	1
Fruit	1	Railroad iron and rails	8
Horses and mules	1	Stone	9
Hay	2	Salt	1
Hogs	1	Scrap iron	9
Lumber	18	Sundries	16
		Wheat	3

Produce Exchange.

The produce exchange was somewhat active and some transactions occurred, notwithstanding prices were on the decline. There are no changes to note in butter. Dullness prevails and trade in this article drags very slowly. Sales are made daily, of course, but the demand is more than met by the supply on hand and that which is sent in daily. The consequence is that dullness prevails and stocks are increasing. The quality of the product, however, is improving. Prices are without change. The egg market is quotably steady and a fair demand exists. The supply is good, still the market is firm and holders were asking 11c against 10½c the day before. Choice clean bright eggs met with ready sale. Hay has dropped clear down. The call:

Cheese—Fancy, 11c asked; fine, 9c asked; fine, partly skimmed, c. and f., 8c.

Eggs—Extras, 10c bid, 11c asked.

Potatoes—Choice, 40c bid; common, 40c bid; rejected, 25c. Sweet Illinois, $3.50.

Apples—Fancy, $5 asked; standard, $3.50.

Oranges—	1 to 5 Boxes	5 Boxes and over.
Messina, 200 and 220, choice	$3 50	$3 25
California, Los Angeles, choice	2 50	2 25
California, Riverside, choice	3 50	3 25
Lemons—Messina, 360 fancy	4 50	4 25
Messina 360 choice	4 25	4 00
Messina, 360 fair	3 50	3 25
Messina, 300 fancy	4 50	4 25
Bananas—Yellow, choice,	$2.50@2 per bunch.	

Cider—Choice Michigan, 16-gal. kegs, $3 per keg; choice refined, 16-gal. keg, $3 per keg; choice refined, 32-gal. barrel, $5.50 per bbl.

Pineapples—Strawberry, $2.50 to $2.25 per doz.

Strawberries—Choice to fancy, per case, 24 boxes, $3@3.25.

Maple sugar—No. 1, in 1-pound bricks, 12c per lb.; strictly pure, 3-pound bricks, 15c per lb.

Butter—Extras, 18c bid, 20c asked; extra firsts, 15c bid, 18c asked; firsts, 10c bid, 12c asked; packing stock, 5@7c asked.

Figures Compared.

The following comparative table gives the principal quotations at the call on 'change May 27, 1884, and to-day:

	1884. Bid.	1884. Asked.	1885. Bid.	1885. Asked.
Wheat, No. 1 hard	1 03	....	90	....
" " March	....	....	....	....
" " May	....	....	90	....
" No. 2 regular	....	....	....	....
" No. 2 hard	93	98	86	....
" No. 2 regular	80	....	76	....
Corn, No. 2, old	53½	58	46	50
" New mixed	52	....	....	....
Oats, No. 2 mixed	31	32	31	33
" No. 3 mixed	30	....	....	....
" No. 2 white	32	34	32½	*34
" No. 3 white	31	32	31	....
Barley, No. 2	62	70	60	....
" 3 extra	52	....	52	....
" No. 3	48	....	46	....
Rye, No. 2	56	....	58	....
Ground feed	20 00	21 00	18 00	19 00
Corn meal, coarse	20 00	....	18 00	19 50
Bran, sacked	9 00	10 50	9 00	10 00
Baled hay	10 00	....	11 00	11 50
Timothy hay	11 00	12 00	12 00	....
Live hogs	....	....	....	....
Dressed hogs	....	....	....	....
Flax seed	....	....	1 25	....
Timothy seed	....	....	....	1 75
Clover seed	....	....	....	5 40
Eggs	12¼	....	10	11

Wholesale Produce Market.

The following prices are for round lots only:

Pork, Bacon, Lard, etc.—Mess pork, $11.50; hams