ALMOST A PANIC.

Too Much Wheat in Sight Made the Early Market Weak, Closing a Cent Lower.

But Another Cent Dropped on the Late Board Created Consternation in Bull Ranks.

Corn and Oats Show a Slight Decline, But Provisions Make a Material Advance.

The Wonderful Activity in Railroad Stocks Still Continues in Wall Street.

Chicago.

Special to the Globe.

CHICAGO, Oct. 20.—The wheat bears were in high feather again to-day. They had the upper hand of the deal from the start, and as all of the influences and surroundings were favorable, they were enabled to make a stubborn and bold resistance on every attempt of the bull element to recover the ground lost. It was almost a repetition of yesterday's doings on 'change in everything. So great has been the interest in wheat lately among all classes of speculators that the other articles traded in are commanding little or no attention, and for the time being corn, oats and provisions are decidely tame and featureless, lost sight of, in fact. Grain receipts at this point have been fair so far this week, and the cash market has held its own very well, receivers having experienced no difficulty in disposing of consignments of all kinds. The bears are taking courage from the increase in receipts in the Northwest. Lindblom figured that receipts at the half-dozen points, not including New York, were to-day several hundred bushels larger than on the same day last week. While this was in the main a bear argument and is very smartly demonstrated to the little processions which are marched up to the blackboards, it is very plain that everybody who sells is very wary. This is due very largely to the recent utterances of Armour and to the indecision of the crowd as to what

HIS REAL ATTITUDE IS.

They don't believe his own avowal that he is a bull and a very large owner of wheat, for they prefer, they say, always to take the position that Armour says just what he does not mean, but at the same time they have too little confidence in their own judgment to sell wheat and get far away from the pit. One very clever broker said:

"I'm a bear on wheat, but I feel that the market is going to decline slowly, and have an appearance of strength all the time. It will not be a market that anybody will be able to bet very heavily on."

Wheat in the speculative branch of trade opened at 90¼c for December, or ⅜c below last night's closing prices, the feeling on the curb in the morning being weak. A rapid decline followed, December property selling down to 29⅝c with scarcely a rally. The weakness was caused in part by unfavorable reports by cable concerning foreign markets, but official figures, giving an increase of over 2,000,000 bushels in the visible, also had a very depressing effect. About an hour after opening private cables announced a decline in consols of three points and the market quickly reacted to 90⅜c and increased offerings by bears and free selling of long wheat.

WEAKENED IT AGAIN

to 89⅝@90c on the split, but there was a recovery later to the opening prices under good buying by the shorts, Ream's brokers, it was said, taking a good deal. Winter wheat points sent in good buying orders today. The market was very nervous and unsettled from the opening until the close. A liberal aggregate amount of business was transacted in wheat, though trading as on the day before was largely of a local scalping character. A rumor that the government's September report, in printed form, makes the yield 150,000,000 bushels, or a little less than appeared when the figures were first given out, and talk about large exports at New York infused considerable strength into the market during the last hour of the morning session. It was learned later that the exports amounted to nothing to-day, and the 1 o'clock close was weak at 90c bid for December. This was a decline all told of ⅝c, the extreme range covered being 89⅝@90⅜c. On the late board the markets were all active, and wheat was badly demoralized, Large speculative offering and a general desire to sell causing a

SHARP DOWN TURN IN PRICES.

December closed at 88⅞@89c on the split, closing, 86½c for October; 86⅞c, November; 87⅞c, December; 89½c, January, 96⅛c, May. The talk of late has been that the farmers would not deliver much wheat this fall, but would hold it until next spring, and it is undoubtedly true that deliveries have been very light thus far as compared with last year, but the great and staggering fact remains that light as the receipts have been, the visible supply is larger than at any time on the last crop. Now if the bulk of the present crop and all the old surplus are still lying back, when these come forward, as they must do sooner or later, the depression will be very severe, unless in the meantime we can export a good quantity. Hence it is believed the only salvation of the trade is to depress prices to a point where export business can be revived and some of this large stock can be moved out. The foreign markets are now in a condition where they can buy or not, as they think best, as they have a large surplus of stock on hand as compared with last year. Liverpool to-day was easier, and cargoes were 6d lower for California and American red winter, both for near and future delivery. Were it not for this immense visible supply of old wheat on hand the grain trade of this country would be in

A MUCH HEALTHIER CONDITION

and prices would be higher, but no permanent advance can now be established until export business is revived at a lower range of values. Corn was also weak and lower under the influence of larger receipts and lower cables. Liverpool was easier and ½d lower in corn, while our arrivals were quite good. The visible supply also showed a small increase in corn, and every week brings us nearer to the new crop. The higher freights now prevailing are also unfavorable to as free shipments as have been witnessed of late. The new corn ever gets dry and hard enough to grade No. 2 it will be likely to come into market at a rapid rate. November to-day sold down to 39⅝c, and reacted a little, while October was below 42c. The close this afternoon was easy and lower, in sympathy with wheat, at 41½c for October, 39½c for November, 37c for year, 35½c for January, 37⅞c for May.

Oats suffered a decline of ⅛c and the market was quiet but steady at the reduction. No. 2 for October 25c. November sold at 25⅜c and May at 29⅜c.

Provisions are firing up, notwithstanding all the packers are talking bearish and notwithstanding the hogs are coming in pretty lively. Outsiders don't know what to think. Is there to be as usual

A PACKERS' BOOM

or will the packers, as they now claim, get their hogs for 3 cents and start in on Nov. 1 with the product very cheap, cheaper than it is now? There is this about the situation which has changed a good deal, the product has quietly slipped back out of the possession of outsiders into the hands of those packers who have the great bulk of the jobbing trade. Armour owns the meats and the pork. Practical people, who own a little product bought at about present figures, look very reliant and declare that they propose to hang on and take no worry, and practical people are about the only ones who know anything about the hog product. Pork closes to-night at an advance that would have been larger but for the heavy break in the principal grain market at $8.42½ October and November, $8.45 December, $9.35 January. Lard is 2½@5c higher than yesterday and short ribs easier nd lower.

WHEELER, ROLLINS & CO.,
COMMISSION MERCHANTS,
HOTEL RYAN, - - - ST. PAUL.
Future orders on Grain, Provisions and Stocks promptly filled.
Special attention given to filling car load lots for milling.
Direct private wires to Chicago Board of Trade

The Quotations.

CHICAGO, Oct. 20.—Flour quiet, but steady and unchanged. Wheat active at a lower range of prices. The market opened ⅜c lower, fell off ½c additional, rallied 1c, but broke off again and closed ¾c under yesterday; sales ranged: October, 87¼@88c, closed at 87¼c; November, 87¾@88¼c, closed at 87¾c; December, 89⅝@90⅜c, closed at 89⅞c; May, 96⅞@97¾c, closed at 97c; No. 2 spring, 87¼@87½c; No. 3 spring, 75c; No. 2 red, 92c, No. 3 red, 93c. Corn moderately active, but lower, in sympathy with wheat and larger receipts; prices declined ½c for October, ¾c for November and ⅜c for year and closed at about inside prices: cash, 41¾c; October, 41⅝@42c, closed at 41⅝; November, 39⅝@40¼c, closed at 39¾c; year, 37@37¼c, closed at 37c. Oats dull and without any appreciable change in prices; cash, 25c; October, 25@25⅛c; November, 25¼@25⅜c; May, 29⅜@29½c. Rye firm; No. 2, 62c. Barley quiet; No. 2, 67c. Flax seed steady: No. 1, $1.18½. Mess pork fairly active; prices advanced 5@10c, but the advance was not sustained to the close; cash, $8.42½@8.45; November, $8.42½@8.45; December, $8.47½@8.50; January, $9.35@9.42½, closed at $9.37½@9.40. Lard quiet and steady and 50c higher; cash, $5.97½@6; October, $6; November, $5.97½@6; December, $6.02½. Boxed meats quiet; dry salted shoulders, $3.50@3.75; short rib sides, $5.15; short clear sides, $5.65@5.70. Whisky nominal at $1.10. Sugars unchanged. On the produce exchange—Butter scarce and firm; creamery, good to fancy, 20@26c; dairy, 14@20c; eggs, 17½17½c. Receipts—Flour, 29,000 bbls; wheat, 100,000 bu; corn, 234,000 bu; oats, 157,000 bu; rye, 14,000 bu; barley, 83,000 bu. Shipments—Flour, 12,000 bbls; wheat, 39,000 bu; corn, 97,000 bu; oats, 112,000 bu; rye, 4,000 bu; barley, 60,000 bu. Afternoon board—Wheat weak and lower, closing at 86⅞c for November, 88⅞@89c for December, 96⅛c for May. Corn, ¼@⅜c lower. Oats unchanged. Pork, and lard 2½c lower,

Duluth.

Special to the Globe.

DULUTH, Minn., Oct. 20.—The Duluth market was quiet comparatively, the volume of trade being much less than yesterday. The feeling on the curb was quiet in conformity to that reflected by early reports from other markets in face of the large increase of visible supply. The opening sales were at 94½c for December, but the demand at this figure was not active and buyers insisted upon further concessions, which were generally submitted to December selling down to 94¾c, which was the lowest price of the morning. Buying orders were liberal at this figure and the supply was exhausted. Sellers gradually forced buyers to their views, although the latter were at no time anxious, apparently, and indifferent sellers had the situation by their light offerings, and a ¾c advance was ultimately established, December reaching 95c, at which there were more buyers than sellers, although the market was strong at 94⅞c. At the close the feeling continued, but not much disposition shown to trade. Last sales were at 94⅝c December. We quote May at $1.02⅛; December Northern, 90⅜c; cash No. 1 hard, 92c; cash Northern, 89½c. The afternoon market was active, excited and lower, and values were somewhat demoralized. Raiding the market was the order of the day, and holders of long property suffered to the extent of ¾c from noon quotations. Transactions were large, short wheat being freely covered. December opened at 94⅛c and sold off to 93⅞c. May opened at $1.01¾ and sold to $1.01½. At the close the feeling was a trifle steadier. We quote the late closing at 94c asked, buyers at 93⅞c; May held at $1.01½, buyers at $1.01⅜, cash; hard at 92c; No. 1 Northern, December, at 90c.

MICHAEL DORAN & CO.,
COMMISSION MERCHANTS, ST. PAUL, MINN
Chicago, Minneapolis and Duluth Grain and Provision futures negotiated and guaranteed.
Orders for the purchase and sale of Stocks on any Stock Exchange in the country promptly executed.
Northern Pacific Preferred Stock and Scrip for sale.

The Fluctuations in Detail.

ST. PAUL, Oct. 20.—The following quotations, giving the range of the markets during the day, were received by M. Doran, commission merchant:

Time	Wheat. Nov	Wheat. Dec	Corn. Nov	Corn. M'y	Pork. Nov.	Pork. Jan.
Yes. close.	88½	90⅝	40¾	38	$8 37½	$9 27½
Opening.	88	90¼	40¼	37¾	8 45	9 35
9:40 A. M.	87⅝	89¾	40¼	37⅞	8 45	9 35
9:50 "	87⅝	90	40⅛	38	8 42½	9 32½
10:00 "	87¾	89⅞	40⅛	37⅞	8 47½	9 37½
10:10 "	87⅝	89¾	40	37⅞	8 45	9 35
10:20 "	87⅞	90	40⅛	38	8 47½	9 37½
10:30 "	88⅛	90¼	40¼	38⅛	8 50	9 40
10:40 "	87⅞	90	40⅜	38	8 47½	9 37½
10:50 "	88	90⅛	40⅜	38	8 50	9 40
11:00 "	88⅛	90⅜	40¼	38	8 50	9 40
11:10 "	88⅜	90⅜	40¼	38⅛	8 50	9 40
11:20 "	88¼	90⅜	40⅛	38	8 47½	9 37½
11:30 "	88⅛	90¼	40⅛	38	8 47½	9 37½
11:40 "	88	90	40	38⅛	8 47½	9 37½
11:50 "	88⅜	90⅜	40	38⅛	8 50	9 40
12:00 M.	88⅜	90⅜	39⅞	38	8 50	9 40
12:10 P. M.	88¼	90¼	39⅞	37⅞	8 50	9 40
12:20 "	88¼	90¼	39¾	37¾	8 50	9 40
12:30 "	88½	90½	39⅞	38	8 50	9 40
12:40 "	88⅜	90⅜	40	38	8 47½	9 37½
12:50 "	88¼	90⅛	39⅞	37⅞	8 47½	9 37½
1:00 "	88	90	39⅞	38	8 45	9 37½
2:00 "	87¼	89½	39¾	37⅞	8 45	9 37½
2:15 "	86⅞	88⅞	39⅜	37¼	8 42½	9 35
2:30 "	86⅞	88⅞	39½	37⅞	8 42½	9 35

CHICAGO CLOSE.

	Wheat.	Corn.	Oats.	Pork.
October	....	41¼	25	8 42½
January.....	89½	37	....	....
May	96⅛	....	....	....

Milwaukee Produce.

MILWAUKEE, Oct. 20.—Flour steady. Wheat lower; cash, 86⅝c; November, 87¼c; December, 89½c. Corn scarce; No. 2, 41¾c. Oats weak; No. 2, 25½c. Rye firm; No. 1, 63¾c. Barley firm; No. 2, 56c. Provisions higher; mess pork, cash or November, $8.45; December, $8.50; prime steam lard, cash or October, $6; November, $6; butter quiet; dairy, 15@16c; cheese firm; eggs steady at 17@17½c. Receipts—Flour, 41,069 bbls; wheat, 40,645 bu; barley, 35,555 bu. Shipments—Flour, 88,302 bbls; wheat, 1,395 bu; barley, 6,325 bu.

New York Produce.

NEW YORK, Oct. 20.—Flour—Receipts, 18,862 bbls; exports, 5,937 bbls, 294 sacks; weak; sales, 13,000 bbls. Wheat—Easier; receipts, 25,565 bu; exports, 39,078 bu; sales, 6,648,000 bu; futures, 228,000 bu spot; No. 2 Chicago, 94@95c: No. 1 Northern, 99c; ungraded red, 86c@$1.04½; No. 3 red, 94¾@95c; No. 2 red, 97½c in elevator; No. 1 white, 98c; No. 2 red, October, 96¼@96¾c; closing at 96¼c; November, 95⅛@97⅜c, closing at 96⅝c; December, 98¼@99¼c, closing at 98⅜c; January, $1@1.01¼, closing at $1.00⅞; February, $1.01¾@1.02⅞ closing at $1.01⅞; May, $1.0o½@1.07½, closing at $1.06½@1.07¼. Corn lower, closing heavy; receipts, 84,900 bu; exports, 11,418 bu; sales, 552,000 bu futures, 148,000 bu spot; ungraded, 51@52c; No. 3, 45½c; November, 45c; December No. 2, 51@ 51½c elevator, 52¼@52¾c afloat; yellow, 52¼c; No. 2 October, 50⅞@51¼c, closing at 50⅞c; November, 50⅛@50¾c, closing at 50⅛c; December, 48¾@49¼c, closing at 48¾c; January, 46¼@46½c, closing at 46¼c; February, 46c; May, 46@46⅛c, closing at 46c. Oats fairly active; receipts, 65,550 bu; exports, 10,174 bu. Hops quiet, but firm for fine grades. Coffee—Options a shade lower and less active; sales, 18,750 bags; October, $7.15; November, $7.05; December, $7.05@7.10; January, $7.10@7.15; February, $7.20; March, $7.25@7.30. Sugar dull and somewhat nominal; refined quiet; confectioners' A, 6 9-16@6⅝c; powdered, 6¾@7c. Petroleum firm; united closed at $1.11¾; crude, in bbls, 7⅜@7⅞c. Tallow easier. Rosin quiet. Eggs firm and in fair demand; receipts 3,190 packages; Western, 21¼@22½c. Wool firm and moderately active; domestic fleece, 27@36c; pulled, 14@33c; Texas, 9@22c. Pork dull; mess, $9.75@10. Beef quiet. Cut meats firm; sales: pickled hams, 8¼c; smoked hams, 10c; pickled shoulders, 4⅝c. Lard, higher and more active; contract grade and spot, quoted at $6.30; sales: November, $6.28@6.29; December, $6.29@6.30; January, $6.33@6.36; February, $6.41; March, $6.49; city steam, $6.20@6.25. Butter firmer and in good demand; Western, 8@26c. Cheese in steady demand. Other articles unchanged.

Foreign Produce.

LIVERPOOL, Oct. 19.—Cotton dull and unchanged; sales 7,000 bales, including 500 for speculation and export and 5,800 bales American. Wheat—The demand is poor and the supply is large; California No. 1, 7s 3d@7s 5d; do No. 2, 7s@7s 2d. The receipts for the past three days were 135,000 centals, including 37,000 American. Corn steady, but the demand is poor; new mixed Western, 4s 7d. The receipts of American corn for the past three days were 108,200 centals. Lard—Prime Western, 32s per cwt. Turpentine spirits, 26s 9d. Refined petroleum, 7d per gallon.

THIRD NATIONAL BANK,
Corner Third and Robert streets.
CAPITAL - - - - $500,000.
WALTER MANN, President. RICHARD E. STOWER, Cashier

FINANCIAL.

New York.

Special to the Globe.

NEW YORK, Oct. 20.—The sentiment on the stock exchange to-day was that the clique began selling yesterday, and that a severe reaction in the entire market might be expected soon. Vanderbilt houses were reported to have sold over 50,000 shares within a few days. The market opened quiet at a fractional decline from the best prices prevalent yesterday. The volume of trading was large, but there was a notable absence of any attempt to boom anything, and most brokers wired customers to take profits and prepare for a drop. Mr. White, however, was still bullish and took occasion to again express his belief in the prosperity of the country and consequent appreciation in value of stocks. He said that he did not want to specify at what time Lackawanna would sell at 125, but he was willing to put himself on record that it would sell up from current prices more than down. The course of the market, however, was downward under heavy realizing in all active specialties. The cheaper fancies were fairly well supported, but the Grangers were sold off under an apprehension that earnings would not make so favorable a show for the third week as for the first two weeks of the current month. The earnings of Louisville & Nashville for the second week of October decreased $22,290 and Canadian Pacific increased $53,000 during the same period. Total sales to noon were 314,609 shares. Towards the close values firmed. An advance of about four points was secured in the Bee line stock on reports of a close traffic arrangement between this road and New York Central, Lake Shore, Indianapolis & St. Louis and the Alton & Terre Haute roads. Reports of the Gould roads in Texas for the year ending October show net earnings of $909,181 for the Texas Pacific, and $280,434 for Kansas & Texas and $774,392 for the International & Great Northern. The entire market closed at about the best prices of the day.

NEW YORK, Oct. 20.—Government bonds were dull and steady. State bonds were active and about steady. The activity in the railway bond market continues, the sales today being $4,079,000. Trading in Atlantic & Pacific issues amounted to $968,000, in Erie second consols $609,000. In the rest of the list the transactions were generally for only moderate amounts. There are both advances and declines, but the changes are not marked. The stock market to-day was again very active, although the sales were 100,000 shares less than yesteray. The total transactions to-day amounted to 632,700 today, of which four stocks, Reading, Lake Shore, Lackawanna and St. Paul contributes 220,500 shares. Six other stocks, Northern Pacific preferred, Erie, Pacific Mail, Missouri, Kansas & Texas, Northwestern and New York Central furnished 185,300 shares more, leaving 216,900 shares to be divided among the rest of the list. Prices opened strong this morning and during the first hour the business was very active, with further fractional advances from the opening figures in some cases, but the market was

DECIDEDLY IRREGULAR

and feverish, then weak. The lowest prices of the day generally were made at or near 11 o'clock. With two or three exceptions they were, however, only fractionally lower than the opening figures. During the middle of the day the market was somewhat less active, with only moderate movement until the last hour, when the market became quiet and later strong, generally recovering all the earlier declines. In other cases the highest prices of the day were reached at or near the close. The market closed active and excited, but somewhat feverish and irregular. Almost everything on the list, however, was higher than last evening. The gains range from ¼ to nearly 2 per cent, with exceptional cases of still greater advances. The sales of Reading today were the largest on the list, 69,000 shares, with a net gain of 1⅞ per cent. Great activity and strength were developed in Pacific Mail in the forenoon, then quiet prevailed and it closed steady at a net gain of 1¼ per cent. It is understood that the directors will declare the usual quarterly dividend of 1¼ per cent. to-morrow. Lake Shore was very strong and closed with a gain of 1¾ per cent. New York Central is up ⅞. Among the Grangers, Northwestern shows an advance of 1⅛, St. Paul ¾ per cent. The

OMAHAS WERE HEAVY,

the preferred showing a loss of 1 per cent. and the common is up ¼ per cent. Among the exceptional advances, Oregon navigation closed with a gain of 2¾, Cleveland, Columbus, Cincinnati & Indianapolis 4½. It is reported that a closer alliance is to be established between this company, the Lake Shore, New York Central and other Vanderbilt lines. The railroad earnings reported to-day for the second week of October generally make a favorable showing, the exceptions being Louisville & Nashville, with a loss of $22,190, and Chicago & Alton with a loss of $40,731. Canadian Pacific gains $146,000, and Denver & Rio Grande $8,000.

The total sales of stocks to-day were 632,715 shares, including Canada Southern 5,750, Delaware, Lackawanna & Western 58,681, Erie 36,806, Kansas & Texas 27,365, Lake Shore 62,109, Louisville & Nashville 8,900, Missouri Pacific 3,600, Northwestern 26,797, New Jersey Central 9,340, New York Central 25,500, Northern Pacific preferred 36,825, Pacific Mail 31,940, St. Paul 40,710, Texas Pacific 10,952, Union Pacific 23,965, Western Union 26,490, Oregon Transcontinental 22,086.

QUOTATIONS OF STOCKS AND BONDS.

Following are the closing prices bid yesterday and the three preceding business days:

	Fri.	Sat.	Mon.	Tues.
United States 3s...	103⅞	103⅞	103⅝	103⅝
United States 4½s..	112⅞	113	113	113
United States 4s...	122½	123⅜	123¾	123¾
Pacific 6s of '95....	128⅛	128⅛	128⅛	128⅛
C P Bonds, 1sts....	113½	113½	113½	113½
Erie seconds.....	76½	77⅞	77½	78⅛
Lehigh & Wilkesb'e	102	102	102¼	102⅜
Louisiana consols..	81	81	81	81
Missouri 6s.....	102½	102⅛	102½	102
St. Joe.....	117	117	117	116¾
St. P. & S. C. 1sts.	121½	122½	121½	122½
Tennessee 6s, old..	52	50½	50½	50
do new.....	52	50½	50½	50
Texas Pacific grant	48¼	45	49¼	49¼
do Rio Grande div	70	70	70	70
Union Pacific 1sts..	115½	115½	115½	115½
U. P. land grant..	104	104	104	104
U. P. sinking fund.	120	120	120½	120½
Virginia 6s.....	40	40	40	40
Virginia consols...	47	47	47	48
do deferred.....	13⅜	14	14½	14
Adams Express....	140	140	140	140
Alton & Ter'e Ha'te	35	36	35	37¼
do preferred.....	80	80	80	89
American Express.	102	102	103	104½
B., C. R. & N.....	75	76	78	78
Canadian Pacific..	45	45½	45	45
Canada Southern..	42⅞	44⅝	45½	46¼
Central Pacific....	42½	42⅝	42⅝	42⅞
Chesapeake & Ohio	7⅞	8	8	4
do preferred 1sts	14¼	14⅛	14¾	14¼
do 2ds.....	8⅞	9	9	8½
Chicago & Alton...	133	133½	133½	134
do preferred.....	150	150	150	150
C., B. & Q.....	132⅜	131¾	131	132½
C., St. L. & Pittsb'g	15	15¾	15½	16
do preferred.....	33¼	32½	32¾	33
C., S. & C.....	27	27	29	29
C., C., C. & I.....	54	55	54	59¾
Delaware & Hudson	95½	97¾	99¼	99⅝
Del., Lac. & West'n	114⅛	116½	117⅞	118¾
Den. & Rio Grande	14⅜	15⅝	14	15¼
Erie.....	20⅞	21¾	21½	21⅞
do preferred.....	43½	46	45	44½
East Tennessee....	6½	6¾	6¾	6⅝
do preferred.....	11⅞	11¾	11⅞	11⅝
Ft. Wayne.....	135	135	135	136½
Harlem.....	203	203	203	203
Houston & Texas..	30	30	33½	33½
Illinois Central....	134¼	134½	134⅞	134⅞
Ind., B. & W.....	17¾	17⅞	18	18⅞
Kansas & Texas...	26¾	26⅞	26⅞	28⅞
Lake Erie & West..	11¼	10¾	10¾	10
Lake Shore.....	78⅝	79⅝	79⅝	81⅝
Louisville & Nashv	47½	47⅞	47½	47⅞
Louisville & N. A..	31	31½	31	32½
Memphis & Charles	34½	34½	36	34
Michigan Central..	72½	74½	74	76½
Min. & St. Louis...	22	22⅛	22	21¾
do preferred.....	46	46⅞	45	46¼
Missouri Pacific...	101⅛	101⅜	102	102¾
Mobile & Ohio.....	14½	14½	15	14¾
Morris & Essex....	128	127½	128	129
Nashville & Chat..	45½	46¾	46¾	46
New Jersey Central	44½	46⅜	47¼	47⅞
Norfolk & W. pref.	28⅝	28½	29	29⅞
Northern Pacific...	24¼	24⅜	24⅞	25¾
do preferred.....	50⅞	51⅜	52⅜	54⅛
Chicago & Northw.	106⅝	107½	108⅝	108¾
do preferred.....	133¼	133¾	133½	133½
New York Central.	101⅛	102⅞	103⅜	104⅛
Ohio Central.....	⅞	⅞	1	1
Ohio & Mississippi.	24¼	24⅜	23⅞	24⅜
do preferred	78	78	80	80
Ontario & Western.	14⅜	14⅞	14¼	14⅞
Oregon Navigation	90½	92	93	95½
Oregon Transc'l...	28¼	25¾	26¼	27¼
do Improvement.	25⅞	29	29½	30
Pacific Mail.....	53⅜	53⅞	55	57½
Panama.....	98	98	98	98
Peoria, D. & E.....	18	18¼	18	18¼
Pittsburg.....	141	141	141	141
Pullm'n Palace Car	133	132	132	132
Reading.....	17	18⅝	20¼	22
Rock Island.....	124	124½	124½	124½
St. L. & San Fran..	20½	20¼	21	21⅞
do preferred.....	37¼	37¼	38	39⅞
do 1sts preferred	86¾	88¼	89½	90¼
C., M. & St. Paul.	84⅜	84⅞	86	85⅝
do preferred	113	113	113	113
St. Paul, M. & M...	105½	105⅜	106	105½
St. Paul & Omaha..	36⅞	37⅞	38⅜	38¾
do preferred.....	97	97¾	99½	99⅜
Texas Pacific.....	21⅜	21¼	21⅞	22⅜
Union Pacific stock	52	52	52⅞	54⅛
U. S. Express.....	60	60	60	60
Wab., St. L. & P..	9⅛	9¾	9¾	9⅞
do preferred.....	18⅝	17⅞	17⅞	17⅞
Wells & Fargo Exp	116	117	115	116
W. U. Telegraph..	74	75⅝	76⅛	77
Colorado Coal.....	19¾	20½	20⅜	21
N. Y., C.& St. L...	5⅞	7¼	7½	7¾
do preferred	13	15¾	15¼	15⅞

Chicago.

Special to the Globe.

CHICAGO, Oct. 20.—Business at the banks is good and the money market continued active at steady rates, 4@5 per cent. for call loans and 6@7 for time. The movement of merchandise is fair to good, although there is no rush in any department. Speculation is raging and roaring like a conflagration, and if a good many fortunes are not burned up before the fire is out, it will be a wonder. New York exchange sold at par, with a fair outside demand. The shipments of currency to the country were good. Sterling exchange was dull and weak at $4.84@4.86. Government bonds were firm and unchanged. Trade in local securities quiet. Bank clearings were $7,850,000 against $9,421,000 yesterday.

THE CAPITAL BANK,
Drake Block, St. Paul, Minn.
CAPITAL $100,000. SURPLUS $30,000
L. E. REED, President; W. D. KIRK, Cashier,
J. W. WAIT, Assistant Cashier.

New York Money.

NEW YORK, Oct. 20—Money on call easy at 1½@2 per cent.; prime mercantile paper at 4@5 per cent.; foreign exchange active and unchanged quotations.

GERMANIA BANK,
corner Fifth and Wabasha streets, oppos'te Post-office.
CAPITAL $300,000.
E. ALBRECHT, Prest. ALEX. RAMSEY, Vice Pr.
WM. BICKEL, Cashier. P. M. KERST, Asst. Cash.

New York Mining Shares.

NEW YORK, Oct. 20.—Little is doing in mining shares. Sales were:

Bodie.....	$2 80	Iron Silver	$1 20
Little Pittsburg ..	25	Ontario.....	25
Bulwer	46	Quicksilver....	6½
Oriental & Miller.	11	do prfd.....	28
Plymouth	19	Sutro.....	17
Homestake.....	19		

Boston Mining and Railroad Shares.

BOSTON, Mass., Oct. 20.—Following were the closing prices at the stock exchange to-day:

A. & Top. RR....	76⅛	N. Y. & N. E.....	26¼
Boston & Albany	178	N. Y. & N. E. 7s..	121½
Boston & Maine..	184⅞	Old Colony.....	161½
C., B. & Q.....	132½	Rutland pfd.....	19½
Cin., San. & C....	15	Wis. Cen. com...	14½
Eastern R. R.....	52¾	Calumet & Hecla.	212
do 6s.....	122	Franklin.....	85⅝
do pfd.....	80	Osceola.....	12¼
Little Rock & Ft S	37	Bell Tel. Co.....	182
Mex. Cent. com..	9	Boston Land	5⅝
do Bond scrip..	75	Water Power. ..	4 3-16
do 1st mor bds.	43½		

San Francisco Mining Shares.

SAN FRANCISCO, Oct. 20.—Mining shares closed here to-day as follows:

Alta.....	$ 30	Hale & Norc...	$4 00
Belcher.....	1 50	Mexican.....	50
Best & Belcher.	1 50	Mt. Diablo.....	1 25
Bodie consol...	2 50	Navajo.....	85
Chollar.....	1 25	Ophir.....	1 62½
Con. Cala. & Va	1 37½	Potosi.....	85
Crown Point...	1 25	Savage.....	75
Eureka Co.....	1 00	Sierra Nev.....	55
Gould & Curry.	65		

Foreign.

LONDON, Oct. 20, 5 p. m.—The following were the closing quotations for American stocks and bonds:

A. & G. W. 1sts..	35⅛	Mexican ord.....	22¾
Canadian Pacific.	47⅛	St. Paul common	88
Erie.....	22⅜	N. Y. Central....	106¾
do 2ds.....	80⅝	Pennsylvania....	55¼
Illinois Central...	138½	Reading	10⅞

The amount of bullion withdrawn from the Bank of England on balance to-day is £131,000.

PARIS, Oct. 20.—Three per cent. rentes, 80f 20c for the account.

WEEKLY REVIEW.

The past week was not noticeable for any specially new feature. While some lines, like the dry goods trade, which depend, in some measure, upon a cold season, have been slightly retarded in their trade, the general business of the city is somewhat more active than the week before. A moderate humdrum order business tells the story in the dry goods trade during the week. A few near-by merchants come in who purchased only just what they had to have to keep their assortments complete. The weather is too warm for business and until a change takes place in it our jobbers look for little improvement. The market is without change. Everything is firm, and while manufacturers have enough goods to supply the current demands there is little accumulation, and any unusual activity would be followed by another scarcity and a difficulty in filling orders. The condition of affairs in the manufacturing centers in New England, New York and Pennsylvania is peculiar. Labor insists on full prices and, in many instances, an increase. Raw material is firm with daily advances. With this state of affairs manufacturers are entitled to higher prices, but hesitate to demand them, fearing to check the demand. If a cold snap should stimulate business sufficiently to create a steady, healthy demand, manufacturers would advance prices, for in the nature of things they are entitled to remunerative figures they are certainly not getting at present. The fact that goods are not remunerative compels manufacturers to produce only such stuff as they have orders for. They refuse to accumulate stock, not wishing to take the risk of being obliged to accept prices below the cost of making the fabrics. In hardware there has been a steady business without any specially new feature, with perhaps a slight increase in volume. Prices remain substantially unchanged, with collections generally fair. Manufacturers are avoiding an accumulation of stock, and, with the uncertainty as to the future course of the market, are in some close lines reluctant to take heavy orders for future delivery. In regard to nails it may be said that the situation in the Western mills remains practically the same, neither party in the strike having made any substantial gains during the week. The Eastern mills and the few Western works running are finding it more difficult to supply the current demand, and stocks in manufacturers' hands and in stores are running so low that the scarcity is approaching a famine. Outside agents report that they are confining themselves exclusively to efforts to fill the orders of their regular customers, and are in many instances finding it difficult to accomplish that. In barbed wire comparatively little is being done. Screws are held very firmly, and the probability of another advance before long is estimated. Groceries are very active indeed, and jobbers are having all they can do to fill their orders. Dried fruits are steady. Canned goods and coffees and teas are firm at quotations. Sugars that were advanced a week ago are still firm at the increased rates. Collections are steady and satisfactory. The drug market still maintains the same activity that has characterized it for several months. Camphor is a shade lower, and turpentine is 1c higher. The lumber market still maintains a very firm front. There is a good demand for all kinds of building stuff at the prices quoted. Boots and shoes are active and in such demand that manufacturers are compelled to work full hours to meet the requirements of the season. All seasonable goods are in very active request, and the same may be said of leather. Finished iron and steel are without change.

Dry Goods.

Brown Sheeting and Shirting—Hyde Park AAA, 8c; Indian Head, 7c; Wachusett, 6¾c; Dominion, 7c; Endurance, 6¾c; Crown Stets 7c; Honest Width, 6¼c;