

WENT DOWN, THEN UP.

Wheat After a Firm Opening, Was Hammered Down a Half Cent by Bears.

But Firmed Up Later, Owing to What the Bulls Termed the Strength of the General Situation.

And Closed About a Cent Higher Than on Monday—Corn and Oats Fairly Steady.

Very Little of Interest Developed in the West Street Market and no New Features.

Chicago Grain and Provisions.

Special to the Globe. CHICAGO, April 20.—Foreign selling orders in the hands of brokers, who were rather anxious than otherwise to let the fact be known, were numerous this morning. The board of trade cables indicated steadiness on the other side and private cables took the other view of it, as a rule. As the Berthorn reports are generally from twenty-four hours to twenty-four days behind the times, those who depended on them for their foreign news were not in the state of trade on the other side, and as the private cables are regarded as colored to suit the views of the sender or receiver, those who drank from that fountain were equally in the dark.

Being the case, Chicago news were swung on its own orbit, so to speak. The cards played by the bears to influence the market were foreign selling orders, strike news, and the general disquietude occasioned by the labor troubles in the season and too near another crop for prices to advance much, and other conversation calculated to shake the freshly-resurrected confidence of the bulls. The best trump card played by the bulls was the report that the Chicago market was being swayed by reports that the spring wheat was making a very poor showing in Nebraska, Iowa, Dakota and Western Minnesota, dry weather and high winds having proved disastrous where areas had been seeded early by the winter rains.

These figures proved to be the best of the early morning, a decline of about 1/2 cent taking place. The bears were in the field first with their news, and the scalping crowd followed in the wake of the export houses, selling their wheat at a profit of 1 cent. The decline developed buyers, however, and ere long offerings diminished and the price turned up. May going to 79 1/2c and June to 81 1/2c. June went down half cent fast and further than May, relatively, and May took a higher price at the other end on the back track. The market eased off slightly about noon, but rallied and closed at 1 o'clock with nearly the best prices of the morning ruling. The undertone of the wheat market was strong through the morning, though there were periods of weakness. Outside business was not large and local trading was only of moderate volume. Corn was fairly active in a speculative way. As on yesterday Brown was the heaviest seller and Warren the heaviest buyer. The feature of the trading was the narrowing of the differences between May and July 1/2c, and the changing over of trades into the latter month. No change in oats. Provisions were dull again to-day. The opening was heavy, but the market closed almost immediately. Pork declined visibly, but in late and ribs quotations scarcely moved. The afternoon market was strong, excited and higher. Wheat advanced 1/2c. Many steady sellers during the morning session, turned buyers in the afternoon for sale. They bid the market up on themselves.

CHANCE CHATTER. A year ago to-day the local stock of wheat was 3,000,000 bushels larger, and the price nearly higher. The provision pit was entirely deserted a good part to-day. A Boston man wired an order to Baldwin, Wrenn & Farnum to buy provisions, and the market almost immediately would have waited as there was not a soul in the pit.

Put on My Wheat sold this afternoon at 79 1/2c. Chandler Brown—There is a growing feeling among operators to buy on breaks, and that wheat below 80c towards the end of short grain, but not extending to the end of profit on short sales under that figure does not look very promising, considering the contingencies, until another harvest.

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Duluth Grain.

Special to the Globe. DULUTH, April 20.—Curb feeling disclosed a fair showing of strength, with good disposition on the part of dealers to trade, although sellers were radical in their views, which restricted business. Opening prices were 5/8c higher than on Monday, at 84c for May and 85 1/2c for June. These were the outside prices of the morning for May, but June sold up to 86c before the close, while May gradually advanced easier, selling back to 84 1/2c, and June to 85 1/2c. Cash wheat was not mentioned. Prices were quoted nominal. Towards the close of the day, the market was fairly active and firm, but dull. Eighty-four and one-eighth cent was bid for May, sellers at 84 1/2c, 85 1/2c bid. June sellers at 86c. The afternoon market opened and quickly sold up to 84 1/2c for May and 85 1/2c for June, closing strong, with 84 1/2c bid for May, 85 1/2c for June. Sales, 1,400,000 bu; receipts, 55,000 bu.

WHEELER, ROLLINS & CO., Grain, Provision and Stock Brokers.

SIXTH STREET, HOTEL REAS, ST. PAUL, MINN. St. Louis, April 20.—Wheat fairly active and unsettled; No. 2 red, cash, 80c; May, 85 1/2c; June, 86 1/2c; July, 87 1/2c; August, 88 1/2c; September, 89 1/2c; October, 90 1/2c; November, 91 1/2c; December, 92 1/2c; January, 93 1/2c; February, 94 1/2c; March, 95 1/2c; April, 96 1/2c; May, 97 1/2c; June, 98 1/2c; July, 99 1/2c; August, 100 1/2c; September, 101 1/2c; October, 102 1/2c; November, 103 1/2c; December, 104 1/2c; January, 105 1/2c; February, 106 1/2c; March, 107 1/2c; April, 108 1/2c; May, 109 1/2c; June, 110 1/2c; July, 111 1/2c; August, 112 1/2c; September, 113 1/2c; October, 114 1/2c; November, 115 1/2c; December, 116 1/2c; January, 117 1/2c; February, 118 1/2c; March, 119 1/2c; April, 120 1/2c; May, 121 1/2c; June, 122 1/2c; July, 123 1/2c; August, 124 1/2c; September, 125 1/2c; October, 126 1/2c; November, 127 1/2c; December, 128 1/2c; January, 129 1/2c; February, 130 1/2c; March, 131 1/2c; April, 132 1/2c; May, 133 1/2c; June, 134 1/2c; July, 135 1/2c; August, 136 1/2c; 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August, 748 1/2c; September, 749 1/2c; October, 750 1/2c; November, 751 1/2c; December, 752 1/2c; January, 753 1/2c; February, 754 1/2c; March, 755 1/2c; April, 756 1/2c; May, 757 1/2c; June, 758 1/2c; July, 759 1/2c; August, 760 1/2c; September, 761 1/2c; October, 762 1/2c; November, 763 1/2c; December, 764 1/2c; January, 765 1/2c; February, 766 1/2c; March, 767 1/2c; April, 768 1/2c; May, 769 1/2c; June, 770 1/2c; July, 771 1/2c; August, 772 1/2c; September, 773 1/2c; October, 774 1/2c; November, 775 1/2c; December, 776 1/2c; January, 777 1/2c; February, 778 1/2c; March, 779 1/2c; April, 780 1/2c; May, 781 1/2c; June, 782 1/2c; July, 783 1/2c; August, 784 1/2c; September, 785 1/2c; October, 786 1/2c; November, 787 1/2c; December, 788 1/2c; January, 789 1/2c; February, 790 1/2c; March, 791 1/2c; April, 792 1/2c; May, 793 1/2c; June, 794 1/2c; July, 795 1/2c; August, 796 1/2c; September, 797 1/2c; October, 798 1/2c; November, 799 1/2c; December, 800 1/2c; January, 801 1/2c; February, 802 1/2c; March, 803 1/2c; April, 804 1/2c; May, 805 1/2c; June, 806 1/2c; July, 807 1/2c; August, 808 1/2c; September, 809 1/2c; October, 810 1/2c; November, 811 1/2c; December, 812 1/2c; January, 813 1/2c; February, 814 1/2c; March, 815 1/2c; April, 816 1/2c; May, 817 1/2c; June, 818 1/2c; July, 819 1/2c; August, 820 1/2c; September, 821 1/2c; October, 822 1/2c; November, 823 1/2c; December, 824 1/2c; January,