

THE COMMERCIAL WORLD.

There Were Too Many Bulls and the Grain Market Was Forced Down.

No Startling Developments in the Speculative Market Were Noted.

Transactions in the Financial Circles of Wall Street—The General Quotations.

Chicago, Jan. 5.—Wheat and corn opened rather strong with the crowd bullish in sentiment. "There are too many bulls," said a veteran, as he took a survey of the pit. "I said prices will go lower." Prices did go lower. May wheat was 78c, 53c to 58c within an hour, and May corn from 55c to 54c. Cables were conflicting. One house had a cable to the effect that California wheat was unsold at 78c, and the rest of the foreign advices generally did not quote a decline, however. The Northwest is bullish and New York rather bearish. The sugars were at previous prices, the first thing not of a startling character to-day. New York continued to plug Chicago with reflected bearish news about the situation abroad, the prospective big movement of Australian and Russian wheat, and the indifference of foreign buyers. Geddes and Dunn were among the sellers to-day and this produced the impression that the foreigners were doing something that side of Chicago. The domestic situation continues strong, however, and the cash markets are strong at all points. New York reported the clearing of 2,000 bu. of wheat and 32,000 bu. of corn, a statement which is out of harmony with speculative advices from the same quarter. Here it was old Hutz again, the rest of the professionals, with varying success. Old Hutz seemed to have a shrewd idea of best of it on the general average. He is supposed to be long anywhere from 4,000,000 to 5,000,000 bu. Everybody is waiting for him to dump the bull, but the old man has a habit of doing exactly the opposite of what he is expected to do. If he did throw his weight it might be a good thing, for many people are deterred from investing through fear that the market will be called out by the stuff. The prices of May to-day ranged at 54c to 55c, with the average about 54c. Corn held steady and dull. The market received somewhat, however, and the index closed at nearly yesterday's last prices for everything except hard. At the afternoon session there was fair activity. Wheat and pork were steady, corn a shade better and oats a shade better than at 11 a. m. Wheat—January, 77c; February, 78c; March, 79c; May, 81c. Corn—January, 48c; February, 49c; May, 51c. Oats—January, 31c; February, 32c; May, 35c. Pork—January, \$15.05; February, \$15.15; May, \$15.50. Lard—January, \$7.62; February, \$7.65; March, \$7.75; May, \$7.90. Short ribs—January and February, \$7.85; March, \$7.95; May, \$8.10.

THE ROUTINE REPORT.

Chicago, Jan. 5.—Wheat opened at 54c and then immediately advanced to 55c to 56c under heavy buying. Corn opened a trifle higher at 54c to 55c for May. The market for heavy receipts of hogs, may pork opened 5c off at 15.50. The opening price in wheat was 54c, and then immediately advanced to 55c to 56c under heavy buying. Corn opened a trifle higher at 54c to 55c for May. The market for heavy receipts of hogs, may pork opened 5c off at 15.50. The opening price in wheat was 54c, and then immediately advanced to 55c to 56c under heavy buying.

St. Louis Produce.

St. Louis, Jan. 5.—Wheat unchanged. The wheat market was pretty lively, opening firm and advanced, and later broke easy, then recovered and later fell off. No. 2 red, cash, 82c; No. 3, 81c; No. 4, 80c; No. 5, 79c; No. 6, 78c; No. 7, 77c; No. 8, 76c; No. 9, 75c; No. 10, 74c; No. 11, 73c; No. 12, 72c; No. 13, 71c; No. 14, 70c; No. 15, 69c; No. 16, 68c; No. 17, 67c; No. 18, 66c; No. 19, 65c; No. 20, 64c; No. 21, 63c; No. 22, 62c; No. 23, 61c; No. 24, 60c; No. 25, 59c; No. 26, 58c; No. 27, 57c; No. 28, 56c; No. 29, 55c; No. 30, 54c; No. 31, 53c; No. 32, 52c; No. 33, 51c; No. 34, 50c; No. 35, 49c; No. 36, 48c; No. 37, 47c; No. 38, 46c; No. 39, 45c; No. 40, 44c; No. 41, 43c; No. 42, 42c; No. 43, 41c; No. 44, 40c; No. 45, 39c; No. 46, 38c; No. 47, 37c; No. 48, 36c; No. 49, 35c; No. 50, 34c; No. 51, 33c; No. 52, 32c; No. 53, 31c; No. 54, 30c; No. 55, 29c; No. 56, 28c; No. 57, 27c; No. 58, 26c; No. 59, 25c; No. 60, 24c; No. 61, 23c; No. 62, 22c; No. 63, 21c; No. 64, 20c; No. 65, 19c; No. 66, 18c; No. 67, 17c; No. 68, 16c; No. 69, 15c; No. 70, 14c; No. 71, 13c; No. 72, 12c; No. 73, 11c; No. 74, 10c; No. 75, 9c; No. 76, 8c; No. 77, 7c; No. 78, 6c; No. 79, 5c; No. 80, 4c; No. 81, 3c; No. 82, 2c; No. 83, 1c; No. 84, 0c; No. 85, 0c; No. 86, 0c; No. 87, 0c; No. 88, 0c; No. 89, 0c; No. 90, 0c; No. 91, 0c; No. 92, 0c; No. 93, 0c; No. 94, 0c; No. 95, 0c; No. 96, 0c; No. 97, 0c; No. 98, 0c; No. 99, 0c; No. 100, 0c.

St. Paul, Jan. 5.—Wheat steady; No. 2 soft, cash, 80c; May, 83c bid, 83c asked. Corn steady; No. 2, cash, 43c; February, 44c bid, 44c asked; May, 45c bid, 45c asked. No. 2, 22c asked.

Chicago Daily Market Quotations.

Wheat, 6 1/2, 7, 7 1/2 and 8 per cent. On Shortest Notice for any amount.

Chicago Daily Market Quotations.

There was the largest business in railroad bonds that has been done in a long time, the sales amounting to \$1,157,000. All the railroads are higher to-night. Government bonds were dull and steady. The total sales of stocks to date were 137,015 shares.

R. M. NEWPORT & SON, Investment Bankers.

Quotations of Stocks and Bonds.

New York, Jan. 5.—Stocks and bonds closed at the following prices bid: U. S. 4s reg. 123 1/2; 5s reg. 124 1/2; 6s reg. 125 1/2; 7s reg. 126 1/2; 8s reg. 127 1/2; 9s reg. 128 1/2; 10s reg. 129 1/2; 11s reg. 130 1/2; 12s reg. 131 1/2; 13s reg. 132 1/2; 14s reg. 133 1/2; 15s reg. 134 1/2; 16s reg. 135 1/2; 17s reg. 136 1/2; 18s reg. 137 1/2; 19s reg. 138 1/2; 20s reg. 139 1/2; 21s reg. 140 1/2; 22s reg. 141 1/2; 23s reg. 142 1/2; 24s reg. 143 1/2; 25s reg. 144 1/2; 26s reg. 145 1/2; 27s reg. 146 1/2; 28s reg. 147 1/2; 29s reg. 148 1/2; 30s reg. 149 1/2; 31s reg. 150 1/2; 32s reg. 151 1/2; 33s reg. 152 1/2; 34s reg. 153 1/2; 35s reg. 154 1/2; 36s reg. 155 1/2; 37s reg. 156 1/2; 38s reg. 157 1/2; 39s reg. 158 1/2; 40s reg. 159 1/2; 41s reg. 160 1/2; 42s reg. 161 1/2; 43s reg. 162 1/2; 44s reg. 163 1/2; 45s reg. 164 1/2; 46s reg. 165 1/2; 47s reg. 166 1/2; 48s reg. 167 1/2; 49s reg. 168 1/2; 50s reg. 169 1/2; 51s reg. 170 1/2; 52s reg. 171 1/2; 53s reg. 172 1/2; 54s reg. 173 1/2; 55s reg. 174 1/2; 56s reg. 175 1/2; 57s reg. 176 1/2; 58s reg. 177 1/2; 59s reg. 178 1/2; 60s reg. 179 1/2; 61s reg. 180 1/2; 62s reg. 181 1/2; 63s reg. 182 1/2; 64s reg. 183 1/2; 65s reg. 184 1/2; 66s reg. 185 1/2; 67s reg. 186 1/2; 68s reg. 187 1/2; 69s reg. 188 1/2; 70s reg. 189 1/2; 71s reg. 190 1/2; 72s reg. 191 1/2; 73s reg. 192 1/2; 74s reg. 193 1/2; 75s reg. 194 1/2; 76s reg. 195 1/2; 77s reg. 196 1/2; 78s reg. 197 1/2; 79s reg. 198 1/2; 80s reg. 199 1/2; 81s reg. 200 1/2; 82s reg. 201 1/2; 83s reg. 202 1/2; 84s reg. 203 1/2; 85s reg. 204 1/2; 86s reg. 205 1/2; 87s reg. 206 1/2; 88s reg. 207 1/2; 89s reg. 208 1/2; 90s reg. 209 1/2; 91s reg. 210 1/2; 92s reg. 211 1/2; 93s reg. 212 1/2; 94s reg. 213 1/2; 95s reg. 214 1/2; 96s reg. 215 1/2; 97s reg. 216 1/2; 98s reg. 217 1/2; 99s reg. 218 1/2; 100s reg. 219 1/2; 101s reg. 220 1/2; 102s reg. 221 1/2; 103s reg. 222 1/2; 104s reg. 223 1/2; 105s reg. 224 1/2; 106s reg. 225 1/2; 107s reg. 226 1/2; 108s reg. 227 1/2; 109s reg. 228 1/2; 110s reg. 229 1/2; 111s reg. 230 1/2; 112s reg. 231 1/2; 113s reg. 232 1/2; 114s reg. 233 1/2; 115s reg. 234 1/2; 116s reg. 235 1/2; 117s reg. 236 1/2; 118s reg. 237 1/2; 119s reg. 238 1/2; 120s reg. 239 1/2; 121s reg. 240 1/2; 122s reg. 241 1/2; 123s reg. 242 1/2; 124s reg. 243 1/2; 125s reg. 244 1/2; 126s reg. 245 1/2; 127s reg. 246 1/2; 128s reg. 247 1/2; 129s reg. 248 1/2; 130s reg. 249 1/2; 131s reg. 250 1/2; 132s reg. 251 1/2; 133s reg. 252 1/2; 134s reg. 253 1/2; 135s reg. 254 1/2; 136s reg. 255 1/2; 137s reg. 256 1/2; 138s reg. 257 1/2; 139s reg. 258 1/2; 140s reg. 259 1/2; 141s reg. 260 1/2; 142s reg. 261 1/2; 143s reg. 262 1/2; 144s reg. 263 1/2; 145s reg. 264 1/2; 146s reg. 265 1/2; 147s reg. 266 1/2; 148s reg. 267 1/2; 149s reg. 268 1/2; 150s reg. 269 1/2; 151s reg. 270 1/2; 152s reg. 271 1/2; 153s reg. 272 1/2; 154s reg. 273 1/2; 155s reg. 274 1/2; 156s reg. 275 1/2; 157s reg. 276 1/2; 158s reg. 277 1/2; 159s reg. 278 1/2; 160s reg. 279 1/2; 161s reg. 280 1/2; 162s reg. 281 1/2; 163s reg. 282 1/2; 164s reg. 283 1/2; 165s reg. 284 1/2; 166s reg. 285 1/2; 167s reg. 286 1/2; 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592s reg. 711 1/2; 593s reg. 712 1/2; 594s reg. 713 1/2; 595s reg. 714 1/2; 596s reg. 715 1/2; 597s reg. 716 1/2; 598s reg. 717 1/2; 599s reg. 718 1/2; 600s reg. 719 1/2; 601s reg. 720 1/2; 602s reg. 721 1/2; 603s reg. 722 1/2; 604s reg. 723 1/2; 605s reg. 7