THE COMMERCIAL RECORD.

Wheat and Corn Jammed Down by Bears Who Made Heavy Sales.

A Market Generally Weak, and Which Diligent Efforts Failed to Bolster.

Financial Operations in the Great Money Centers---The General Quotations.

CHICAGO, May 26.—Wheat was jammed down ¾@1c this morning, and corn ¾c. No other cereal stayed down, however, but wheat displayed the greater buoyancy. Receipts of corn were 786 cars, of which 80 per cent was graded No. 2. The price of May settled to 55⅝c, and July worked down to 54½c. July was selling at 55c a few minutes later. Speculative action in corn was quite free, and the pit was crowded. The tendency in wheat was toward lower prices this morning, and July sold as low as 86⅞c. December was the object of the most intense onslaught. George Baldwin went at December hammer and tongs and pounded it down to 88⅛c. He succeeded in selling 100,000 bu at 88¼c, and a few minutes afterward saw the crowd greedily taking it from the purchaser at 88½@88⅝c. July advanced to 87⅜c on the statement that Werst had returned from a trip through Missouri, Kansas and Southern and Central Illinois, bringing the most damaging reports yet published about the condition of wheat in this area. He reports that the worms and insects are playing havoc with the crops in Missouri and Kansas and that the prospects are vastly poorer than they were a month ago. Paris cables quote advancing markets on prospects of a poor French crop. Reports from the Northwest are in the main bearish. Provisions were weak and dull. July pork was quoted early at $14.42½@14.45; July lard, $8.55@8.60, and July ribs at $7.67½@7.70. The wheat market was not particularly active to-day, except in spots. Hutchinson continued to be an active seller nearly all day. Fraley telegraphed from St. Louis that Ream says wheat is a sale for 15c. Ream himself sold somewhat on every reaction. Numerous buying orders are struck, and as there is very little weak wheat to be forced out, the market does not lose its undertone of strength at any time. The crop and outside market news is bullish. St. Louis was buying considerable wheat to-day, and New York wires that exporters are picking up wheat where they can get it. A "count of noses" among New York houses doing a foreign business has developed the fact that they have more wheat sold in American markets for foreign accounts than at any previous time in their history. Receipts at primary markets, Baltimore included, for the day aggregate 87,000 bu against 450,000 bu on the corresponding date last year, with Western visible stocks 10,000,000 to 12,000,000 bu less than last year. Unless the statisticians are away off in their guesses the visible will show a big decrease, according to Monday's statement, estimates ranging from 1,800,000 to 3,000,000 bu. Duluth will show a huge reduction, and the winter wheat markets are practically destitute of stocks. Wheat locally did not develop any very stirring or sensational atures as before stated, trade averaged light in volume. The market rallied from the early break to 87½c for July and 88⅞c for December, but slowly worked down ¾c and closed weak at practically the inside figures of the day. The battle was around 87c for July—what battle there was. Estimates of corn for Monday are 920 cars, the biggest lot yet. The market was fairly active all day and speculative offerings were on the increased scale throughout. Receipts during the first half of next week are likely to mount into still larger figures, and the bears anticipate a further shrinkage in values. May corn got down nearly to 55c to-day, and July to 54¼c. The average price of July was 54¾@55c, and the market was stubborn. Provisions were heavy as lead to-day. There was an overplus of offerings, and the market could not stand the pressure. Pork sold down 15@20c, lard 10@12½c and ribs 7½@10c. Receipts of hogs here and at other packing points are large, and the prospective forward movement from the country is heavy. At 1 p. m., prices for wheat: May, 85½c; June, 83¾c; July, 86⅝@86¾c; August, 86¾c.

THE ROUTINE REPORT.

CHICAGO, May 26.—The opening on change was characterized by general weakness, and while the forenoon operations in the grain pits were the tamest of the week, they were far from dull. Declines were quickly followed by slight reactions, and while there was a downward tendency early for all grains, which showed good rallying strength, corn held up well in the face of wonderful receipts of contract stuff. Wheat was weak toward the close to-day, and after selling up and down most of the session, with ½@¾c range, closed under last night's prices. The situation at the seaboard and on the other side was bearish, while the advices from the wheat fields were as bullish as any yet received. But few of the big local operators showed their hands, and Ream was prominent as a bear, and the scalpers were with him. The prospective accumulation of wheat at the seaboard and the poor outlook for working it off in foreign markets was and has been the bears' best hope. July sold at 87⅛, down to 86⅞c; up to 87½c, and shortly before the close touched the lowest point of the day at 86⅝c, or just 1c under the closing price last night. December sold at 88@88⅝c, and closed at 88⅛c. Corn was simply weighted down to-day by the actual stuff which was received here for a few days past and which will be received early next week. For this morning the receipts were 788 cars, of which 625 graded No. 2. Later the estimate for Monday was put at 920 cars. Opening prices were about ⅝c under last night. The best prices for the session were but ¼c better than the opening, and the closing prices were 1c lower than yesterday. There was a fair volume of trade in the pit. The market would no doubt have broken even worse but for the belief that the present big receipts cannot last long. May sold at 56c, and down to 55¼c, and down to 54⅝c. Oats were considerably depressed and there was a liberal reaction from the lately advanced prices. May shorts were covered with such freedom, the last few days that to-day there was little inquiry and prices broke to and closed at 21½c below yesterday's closing figure. May opened at 37c and closed at 35½c. July opened at 33½c and closed at 33c. Provisions were decidedly weak and unsettled, and a marked decline in prices was established. The receipts of hogs were fair and prices lower, and the corn market also favored the buying interest. Eastern markets were easier and Liverpool prices showed a weakened feeling. Under these circumstances the local operators were disposed to sell products rather freely for future delivery, and outside orders were largely on the same side of the market. The demand was comparatively light, and mainly from the short interest, and the market lacked support the greater part of the day. The market closed rather tame at inside figures. July pork opened at $14.42½, sold down to $14.25, and closed at $14.27½. July lard opened at $8.60, sold to $8.50 and closed at $8.52½. July short ribs opened at $7.67½, sold up to $7.70, down to $7.60 and closed at $7.65.

THE QUOTATIONS.

Wheat, No. 2—June opened at 86½c, closing at 85¾c; July, 87⅛c, closing at 86⅝c; August, 87c, closing at 86¾c; December, 88¾c, closing at 88⅛c. Corn, No. 2—May opened at 55¾c, closing at 55½c; June, 55c, closing at 54¼c; July, 55c, closing at 54⅝c; August, 55⅛c, closing at 54¾c. Oats, No. 2—May opened at 37¾c, closing at 35½c; June, 34½c, closing at 33½c; July, 33½c, closing at 33c; August, 28¾c, closing at 29½c. Mess Pork, per bbl—June opened at $14.35, closing at $14.10; July, $14.42½, closing at $14.25; August, $14.52½, closing at $14.35. Lard, per 100 lbs—June opened at $8.52½, closing at $8.45; July, $8.60, closing at $8.50; August, $8.62½, closing at $8.55; October, $8.62½, closing at $8.57½. Short Ribs, per 100 lbs—June opened at $7.60, closing at $7.57½; July, $7.67½, closing at $7.62½; August, $7.77½, closing at $7.70; September, $7.85, closing at $7.80. Cash quotations were as follows: Flour—Steady; demand only moderate; winter, $2.75@4.75; spring, $1.75@5; rye, $2.90@3.30. Wheat—No. 2 spring, 85¼@85½c; No. 2 red, 89c. Corn—No 2, 55½c. Oats—No. 2, 36c. Rye—No. 2, 67½c. Barley—No. 2, 69c. Flax Seed—No. 1, $1.35. Prime Timothy Seed—$2.25. Mess Pork—Per bbl, $14.20. Lard—Per 100 lbs, $8.47½. Short Ribs—Sides (loose), $7.55@7.60; dry salted shoulders (boxed), $6@6.25; short clear sides (boxed), $8.10@8.15. Sugars—Cut loaf, 7½@8⅜c; granulated, 7c; standard "A," 6½c. Receipts—Flour, 24,000 bbls; wheat, 25,000 bu; corn, 416,000 bu; oats, 196,000 bu; rye, 1,000 bu; barley, 10,000 bu. Shipments—Flour, 29,000 bbls; wheat, 16,000 bu; corn, 409,000 bu; oats, 103,000 bu; rye, 4,000 bu; barley, 11,000 bu. On the produce exchange to-day the butter market was declining; creamery, 16@20c; dairy, 15@17c. Eggs easier at 12½@13c.

St. Louis Produce.

ST. LOUIS, May 25.—Flour firm but dull. Wheat opened easy about ⅜c off, followed by a slight reaction, which did not last long; prices then began to fall rapidly, and the close was 1⅜c below yesterday; No. 2 red, cash, 90c; June, 89@89⅞c, closing at 89c, nominal; July closing at 88¾c; August, 89⅞c, closing at 86⅝c; December, 90¾@91c, closing at 90¾c. Corn lower; cash, 54@54¼c; May closing at 53c bid; July, 52@52⅜c, closing at 52c; August, 52⅜c, closing at 52c bid; year, 39⅞@40c, closing at 39⅝c. Oats lower; cash, 36@36⅛c; June, 33¾c; July, 29⅛c. Rye, nothing doing. Barley, nominal. Bran, 77c.

R. M. NEWPORT & SON,
Investment Bankers.
152, 153, 154 Drake Block. Loan Money on Improved Real Estate Security,
At 6, 6½, 7, 7½ and 8 per cent.
On Shortest Notice for any amount.

Duluth Wheat.

Special to the Globe.

DULUTH, Minn., May 26.—The market to-day opened ½c to ⅝c lower than yesterday, and declined ¼c on early business, advanced ⅝c from lowest figure before noon, but closed on the morning board weak. June opened 86¾c, declined to 86⅜c and closed nominal at 86¼c. July opened at 87⅛c, split to 87¼c, dropped to 87c and advanced slowly to 87⅝c, closing dull at 87c. August sold early at 88c and closed nominal at 87⅝c. The board will hold no session on Memorial day.

THE DULUTH UNION NATIONAL BANK,
DULUTH, MINN.
U. S. Government Depository.
CAPITAL $500,000
L. MENDENHALL, Pres. H. A. WARE, Cashier.

Milwaukee Produce.

MILWAUKEE, May 26.—Flour dull. Wheat weak; cash, 82⅜c; June, 82⅜c; July, 83¾c. Corn weaker; No. 3, 54½c. Oats quiet; No. 2 white, 39c. Rye lower; No. 1, 65¼c. Barley steady; No. 2, 65½c. Provisions lower. Pork—May, $14.20. Lard—May, $8.50; June, $8.60. Butter weaker; dairy, 14@15c. Eggs higher; fresh, 12@13c. Cheese quiet; cheddars, 11@11½c. Receipts—Flour, 6,000 bbls; wheat, 23,000 bu; barley, 2,000 bu. Shipments—Flour, 1,000 bbls; wheat, 4,000 bu.

MICHAEL DORAN & CO.,
COMMISSION MERCHANTS, ST. PAUL, MINN.
Grain and provisions bought and sold for cash or future delivery. Commission one-eighth. Orders for the purchase and sale of stocks on any stock exchange in the country promptly executed. We have the only direct private wire from St. Paul to Chicago and New York.

New York Produce.

NEW YORK, May 26.—Flour receipts, 12,466 packages; exports, 426 bbls; 2,204 sacks; dull; sales, 18,700 bbls; common to good extra and Western and state, $3.30@3.50; patent Minnesota extra, good to prime, $4.50@4.80; choice to fancy do, $4.90@5.25. Wheat—Receipts, 135,750 bu; exports, 84,471 bu; sales, 1,376,000 bu futures; 83,000 bu spot; cash heavy and ¼@½c lower; moderate demand for shipment; options dull and lower; ungraded red, 93¾@96c f. o. b.; 96½c delivered; No. 2 red, May, 95½@95⅞c, closing at 95⅜c; June 94½@95⅛c, closing at 95c; July, 95@95⅛c, closing at 95½c; August, 94⅞@95 1-6c, closing at 94½c; September closing at 95⅛c; December, 97⅜@98¼, closing at 97⅝c; May, (1889), closing at $1.02. Corn—Receipts, 6,050 bu; exports, 66,950 bu; sales, 984,000 bu futures, 26,000 bu spot; options opened ½@¾c lower, later a reaction of ¼@½c set in, closing steady. Speculation moderate. Spot ¼@½c lower and dull; ungraded 63@65½c; steamer, 64c; No. 2, 64½@64¾c elevator, 65¾@66c delivered; No. 2 May, 64⅜@65c, closing at 64¾c; July, 62½@62¾c, closing at 63c; August, 62½@62⅞c, closing at 62⅛c; September, 62½@63½c, closing at 62⅛c; October, closing at 62⅝c. Oats—Receipts, 133,500 bu; exports, none; sales, 115,000 bu futures, 67,000 bu spot; a trifle lower and heavy; mixed Western, 36@40c; white Western, 42@48c. Hay firm and quiet. Hops steady and demand light. Coffee—Spot; fair Rio quiet; options heavy and unsettled and 40@50 points lower; sales, 78,750 bags; June, 13.95@14.25c; July, 12.80@13c; August, 12.05@12.25c; September, 11.40@11.55c; October, 11.25@11.35c; November, 11.95@11.20c; December, 11@11.15c; January, 10.95@11.10c; February, 11.15c; April, 10.95@11.15c. Sugar dull and unchanged; refined quiet, steady. Molasses dull. Rice steady, quiet. Petroleum steady; United closed weak at 85⅜c. Cottonseed Oil quoted 42c crude. 46½@47c refined. Tallow steady. Rosin quiet. Turpentine dull. Eggs quiet and steady; Western, 15¼@16c; receipts, 3,262 packages. Pork dull, unchanged; cut meats quiet but firmly held. Lard 8@10 points lower, heavy and dull; Western steam spot quoted at $8.55; May, $8.82; June, $8.70@8.71; July, $8.69@8.62; August $8.73@8.74; September, $8.76; city steam, $8.25 bid. Butter heavy and lower; Western, 16@22c. Cheese dull and easy. Copper quiet; lake, $16.60. Lead dull; domestic, $4.05. Tin dull; straits, $20.50. Other articles unchanged.

WALKER & CO.,
Members New York Stock Exchange and Chicago Board of Trade.
OFFICES: New York, 44 Broadway; St. Paul, 1 Gilfillan Block; Chicago, 6 Pacific Av.
STOCK, GRAIN, PROVISION, COTTON AND OIL BROKERS.
Direct wires from our office in St. Paul, No. 1 Gilfillan Block, to New York Stock Exchange and Chicago Board of Trade.

Toledo Wheat.

TOLEDO, May 26.—Wheat active and lower; cash, 92¾c; July, 91¼c; August, 90¾c; December, 93¾c. Corn dull and lower; cash, 57⅝c; August, 57½c. Oats steady; cash, 35½c. Clover seed weak and lower; cash, $4.35; October, $4.60.

Kansas City Grain.

KANSAS CITY, May 26.—Wheat, No. 2 soft, 86½c asked. Corn weaker; No. 2, cash, 49¼c asked; June, 48c bid, 48¾c asked; July sales at 49⅜@49½c. Oats, No. 2, 31½c asked.

BANK OF MINNESOTA,
Paid Up Capital $600,000;
Surplus $100,000.
Wm. Dawson, Pres. Robt. A. Smith, V. Pres. Wm. Dawson, Jr., Cashier.

FINANCIAL.

New York.

NEW YORK, May 26.—The stock market to-day was again active and decidedly weak throughout, and a large portion of yesterday's gains were lost. The effect of the Reading affair seemed this morning to have entirely passed away and the market was again in the hands of the traders, who took advantage of the lower prices in London to renew the attacks upon the list. The feeling in the room was very unsettled and the buying was scattering, soon ceasing to have any influence upon the course of prices as far as could be seen. Rumors of a serious turn in Mr. Gould's indisposition were circulated, and they even went so far as to have him dead before the close of the board. This had a very depressing influence upon the Gould specialties, and Missouri Pacific became the special object of attack. Its price was forced off over 3 per cent, and the rest of the list followed, though in but few stocks did the losses exceed a point. The opening figures were from ⅛ to ⅜ per cent below last evening's prices, while Reading was off ⅞ and Northern Pacific preferred ⅝, and the market declined from the first sales, with Missouri Pacific in the lead. The greater portion of the decline was made in the first half hour for most of the list. A reaction was made toward 11 o'clock, but the decline was soon resumed with greater activity, and Missouri Pacific dropped 3¼ per cent. Another rally occurred toward 11:30, but it was of short duration, and the market became more quiet, but remained heavy, closing at about the lowest prices reached. The whole active list is lower this evening. Missouri Pacific lost 3 per cent, Reading 1¾, St. Paul 1½, New England 1⅜; Union Pacific, Northern Pacific preferred and Fort Worth & Denver 1⅛ each. Railroad bonds were quiet and irregular. Minneapolis & St. Louis equipments rose 2⅜, to 51¼. Texas Pacific income receipts lost 2¼, at 44, and Mobile & Ohio third debenture certificates 2, at 25. Government bonds were dull and steady. State bonds were dull and steady. Petroleum closed weak. Consolidated exchange opened at 86⅞c; highest, 87¼c; lowest 85⅞c; closed 86⅛c. Stock excange opened at 87¼c; highest, 87⅜c; lowest 85⅞c; closed 86⅛c; sales, 390,000. Money on call was easy at 2 per cent. Prime mercantile paper, 4½@5½; sterling exchange quiet but steady at $4.86¼ for 60-day bills, and $4.88¾ for demand. The total sales of stocks to-day were 172,406 shares, including:

Del., Lack & W.	5,900	Or. Trans.	3,250
Erie	4,400	Reading	61,400
Lake Shore	4,600	St. Paul	33,195
Louis. & Nash.	4,150	Union Pacific	9,560
Missouri Pac.	11,185	Western Union	7,007
Northwestern	3,825		

Clearings were $98,939,101; balances $3,718,198. For the week—Clearings, $563,707,067; balances, $29,060,906.

R. M. NEWPORT & SON,
Investment Bankers,
152, 153 and 154 Drake Block, St. Paul, Minn.
Buy and Sell Stocks Bonds and RealEstate
Quotations of Stocks and Bonds.

NEW YORK, May 26,—Stocks and bonds closed at the following prices bid:

U. S. 4s reg	127⅝	Hocking Valley	19
do 4s coup	127⅝	Houston & Tex.	13
do 4½s reg	107	Illinois Central	118½
do 4½ coup.	108⅛	Ind., B. & W.	10⅛
Pacific 6s of '95	121	Kansas & Texas.	13⅜
La. stamped 4s	90½	Lake Erie & W.	14¼
Missouri 6s	102	do pfd	43½
Ten. new set 6s	104½	Lake Shore	90¾
do do 5s	96	Louisville & N.	54¼
do do 3s	71½	Louis. & N. A.	34
Canada So. 2ds	92½	Mem. & Chas.	53
Cen. Pacific 1sts	115⅜	Michigan Cen.	78½
Den. & R.G. 1sts	119	Mil., L. S. & W.	55
do do 4s	78	do pfd	88
D. & R.G.W. 1sts	71½	Mpls. & St. L.	6
Erie 2ds	97½	do pfd	12
M. K. & T. G. 6s.	64	Missouri Pacific.	73⅜
do do 6s	56	Mobile & Ohio.	8
Mutual Union 6s	93½	Nash. & Chatt.	75
N. J. C. Int. cert.	104½	N. J. Central	82½
N. Pacific 1sts	118⅜	N. & W. pfd	46½
do do 2ds	106¼	North'n Pacific.	22¾
N. W. consols	141	do pfd	49¾
do deb. 5s	109	Northwestern	108⅛
Or. & Trans. 6s.	99	do pfd.	143
St. L. & I. M. G. 6s	82	N. Y. Central	105⅜
St. L. & S. F. G. M.	116¾	N. Y., C. & St. L.	14½
St. Paul consols	127	do pfd	65
St. P. C. & P. 1sts	120	Ohio & Miss	19¾
T. P. L. G. T. R.	46¼	do pfd	80
T. P. R. G. T. R.	70⅜	Ontario & W.	15¾
Union Pac. 1sts	114	Oregon Imp	52½
West Shore	103⅜	Oregon Nav	94
Adams Express	138	Oregon Transc'l	23¼
Alton & T. H.	36	Pacific Mail	33¼
do do pfd	70	Peoria, D. & E.	18½
Amer. Express	109	Pittsburg	158
B., C. R. & N.	50	Pullman P. Car	147¼
Canada Pacific	58	Reading	60¾
Can. Southern	48½	Rock Island	107½
Central Pacific	30¾	St. Louis & S. F.	28½
Ches. & Ohio	18	do pfd	66⅜
do 1sts pfd	38¼	do 1sts pfd	112
do 2ds pfd	21½	St. Paul	66⅛
Chicago & Alton	136	do pfd	108½
Chicago, B. & Q.	112⅞	St. P., M. & M.	101
C., St. L. & P.	11	St. P. & Omaha	36¼
do pfd	31	do pfd	109
Cin., San. & C.	56¼	Tenn. C. & I.	25½
Cleveland & Col	46	Texas Pacific	19½
Del. & Hudson	109½	T. & O. C. pfd	40
Del. Lack. & W.	128½	Union Pacific	53¾
Den. & R. G.	17	U. S. Express	71½
East Tenn.	9½	W., St. L. & P.	12½
do 1st pfd	60	do pfd	23¾
do 2d pfd	22	Wells Fargo Ex.	135
Erie	24¼	Western Union.	75¼
do pfd	55¼	Am. Cotton Oil	30¾
Fort Wayne	153½	Colorado Coal	34⅛
Fort Worth & D.	29¾		

SEVEN CORNERS BANK
Paid Up Capital, $100,000.
R. M. Newport, President.
W. B. Evans, Cashier
Michael Defiel, Vice President.
C. A. Hawks, Asst. Cashier

Railway and Mining Shares.

NEW YORK.

Amador	$1 75	Homestake	$10 50
Bodie	2 40	Iron Silver	3 50
Cal. B. H.	2 00	Plymouth	9 25
Cala. & Va.	10 75	Proustite	1 10
El Cristo	1 70	Sutro Tunnel	12

SAN FRANCISCO.

Alta	$1 15	Navajo	$2 10
Best & Bel	4 15	Ophir	7 62½
Bodie Con	2 40	Potosi	3 60
Chollar	3 75	Savage	4 45
Con Cal. & Va.	10 87½	Sierra Nev.	4 05
Crown Point	5 62½	Union Con	3 50
Gould & Curry	4 10	Nevada Q.	3 90
Hale & Nor.	7 62½	N. Belle Isle	3 45
Mexican	4 15	Grand Prize	2 40

LOCAL MARKETS.

St. Paul.

Wheat was without change, and buyers were not in the least active in taking hold yesterday. Corn was a little weaker. Oats steady. Barley quiet. Corn meal steady. Hay was firm, with timothy higher. Flax seed declined 3c. Eggs firm. The call:

Wheat—No. 1 hard, 86c bid; No. 1 northern, 85c bid; No. 2 Northern, 83c bid.

Corn—No. 2, 55c bid; 56c asked.

Oats—No. 2 mixed, 36c bid, 36½c asked; May, 35½c bid, 36½c asked; June, 34c bid; No. 2 white, 36c bid, 36c asked; No. 3, 33c bid.

Barley—No. 2, 60c bid; No. 3, 55c bid.

Ground Feed—No. 1, $21 bid, $21.50 asked.

Corn Meal—Unbolted, $21.50 asked.

Bran—Bulk, $11.50 asked.

Hay—No. 1, $13 asked; No. 1 upland prairie, $14 bid; timothy, $17 bid.

Flax Seed—$1.30 bid.

Potatoes—60c bid, 65@70c asked.

Eggs—12c bid, 13c asked.

Sales—1 car oats, 36c; 1 car No. 2 mixed oats, June, 34c; 3 cars potatoes, 65c; 1 car potatoes, 67c.

CLARK & METZ,
(Successors to S. F. Clark.)
104 EAST FIFTH STREET, ST. PAUL.
GENERAL COMMISSION.
Wholesale Butter and Eggs, and Shippers of Fruits and Vegetables.

Produce Exchange.

Butter is very weak, with considerable accumulating and prices again declining, with the prospect of a still further falling off. Apples are without change. Oranges a little firmer. Strawberries, which mostly come from Tennessee and Illinois, are in fair supply. Cheese unchanged. Poultry quiet.

VAN HOVEN & CO.,
LIVE STOCK COMMISSION MERCHANTS, Room 3, Exchange Bldg., SIOUX CITY, Iowa. Reference—Ed. Haakinson, Sec. Union Stock Yards Co.; A. S. Garretson, Cashier Sioux National Bank; F. T. Evans, D. T. Hedges, Sioux City; Albert Scheffer, Pres. Commercial National Bank, St. Paul, Minn.

MINNEAPOLIS.

Chamber of Commerce.

Local buyers were holding of for, and succeeded in obtaining concessions for sample wheat. Early sales were 86½c for No. 1 hard, but later sellers were holding for 87c, without showing a disposing of much stuff. Receipts here were 115 cars, and 64 were shipped out. Duluth reported 5 cars on track. Estimates on Monday's visible supply decrease are over 1,000,000 bu. Local stocks are expected to show a falling off of 250,000 bu. Following are the closing quotations: No. 1 hard, in store, cash, 85¼c; June, 85½c; July, 86½c; on track, 86½c; No. 1 northern, in store, cash, 84c; June, 84½c; July, 85½c; on track, 85½c; No. 2 northern, in store, cash, 82c; June, 82c; July, 83c; on track, 82½c.

Sales included 5 cars No. 1 hard, delivered, at 86¾c; 5 cars No. 1 hard, o. t., at 86½c; 9 cars No. 1 northern, delivered, at 85¼c; 8 cars No. 1 northern, delivered, at 85c; 3 cars No. 1 northern, 85½c; 5 cars No. 1 northern, o. t., at 86c; 3 cars No. 2 northern, o. w. b., at 83½c; 1 car No. 2 northern, delivered, at 82¾c; 3 cars No. 2 northern, at 82½c; 2 cars No. 2 northern, delivered, at 82c; 2 cars No. 2 northern, delivered, at 83c; 1 car No. 2 northern, delivered, at 82½c; 1 car rejected, delivered, at 80c; 4 cars rejected, delivered, at 79c; 1 car oats, at 36¾c; 1 car corn, at 54c; 1 car corn, at 53c.

Flour—The market remains quiet, but there is more inquiry as stocks decline in the hands of jobbers. Flour has been selling from second hands in many sections far below the present cost of production. Millers are making no effort to meet such competition, but sell in such quantities as are wanted at the new quotations. The amount called for is steadily gaining and the amount of production is steadily losing. Many winter wheat mills are down, and the number of spring wheat mills going out of activity is steadily lessening. Altogether the outlook grows encouraging for milling. Patents, sacks to local dealers, $4.70; patents to ship, sacks, car lots, $4.30@4.50; in barrels, $4.70@4.90; delivered at New England points, $5.35@5.60; New York points, $5.25@5.50; delivered at Philadelphia and Baltimore, $5.20@5.40; bakers', here, $3.75@3.90; superfine, $2@3; red dog, sack, $1.50@1.60; Red dog, barrels, $1.65@1.75; Rye flour, pure, cwt., $1.70.

Bran and Shorts—Bran was dull, and very freely offered at $10.50 in bulk, though some parties sold well ahead and asked more. Shorts were scarce and in good request at $12@12.50.

Corn—Quiet at 52@54c on track, with about enough offered to meet the demand.

Oats—The demand was pretty good at 34@37½c for fair mixed to nice white. Very choice white held a little above.

Flax—Sales at $1.30. Chicago, $1.36.

Hay—Good wild was in good demand at $12@16, while poorer cars shaded down from the figures mentioned according to quality of stock. Some was in very bad condition and nearly worthless for feeding purposes.

WHEAT MOVEMENT.

The following are the receipts and shipments of wheat to-day:

Points.	Rec'ts.	Ship'ts
Minneapolis	65,550	36,480
Duluth	9,690	193,891
Chicago	24,911	16,085
Milwaukee	23,145	3,579
New York	135,750	84,471
Philadelphia	709	5,727
Baltimore	1,172	.....
Toledo	1,500	3,550
Detroit	1,524	6,230
St. Louis	9,000	2,000
Kansas City	400	.....
Total	273,351	352,103

MINNEAPOLIS STATE GRAIN INSPECTION.

The following table shows the state inspection of wheat at Minneapolis for the past twenty-four hours:

RAILROADS.	Spring Wheat.				
	No. 1 Hard.	North'n No. 1	North'n No. 2	No. 3	Rejected	No Grade
M. & M. Breck. div.	9	4	2	....	....	....
M. & M. F. F. div.	29	4	....	....	2	....
St. Paul & Duluth.	....	1	6	....	....	....
Minneapolis & St. L.	....	24	5	....	5	1
Minneapolis & P.	3	2	1	....	....	....
Northern Pacific	18	9	....	1	....	2
C., St. P., M. & O.	....	13	3	....	2	....
Total grades	59	57	17	....	10	3

Total cars, 146.

Other Grains—No grade corn, 2 cars; No. 2 oats, 3 cars; No. 3 oats, 9 cars.

Inspected Out—Wheat—No. 1 hard, 22 cars; No. 1 northern, 20 cars; No. 2 northern, 26 cars; rejected, 2 cars.

E. R. BARDEN,
GRAIN COMMISSION,
Wheat, Corn, Oats, Barley, Baled Hay, 14 Chamber of Commerce, St. Paul.

LIVE STOCK.

Minnesota Transfer.

The market at Minnesota Transfer yesterday was quiet. The arrivals consisted of two cars only. There was a fair demand for Saturday, and the yards are pretty well cleared out of cattle. The business of the past week was comparatively good, and the prospects of the coming week are good also. Hogs are a trifle lower but in fair demand. Good sheep are in demand at good prices. Sales were:

Cattle— No.	Av. Wt.	Price
10 steers	1,400	$3 90
15 steers	1,213	3 75
17 steers	1,089	3 65
3 cattle	1,325	3 65
5 cattle	1,230	3 40
22 cattle	1,052	3 40
2 cattle	1,650	3 00
2 cattle	1,625	3 25
1 cow	1,775	3 00
1 cow	850	3 00
2 cows	1,125	3 25
1 cow	1,000	3 00
1 bull	1,775	2 60

ST. PAUL UNION STOCKYARDS CO.,
SOUTH ST. PAUL.
The Yards and Packing Houses Open for Business.
Ready Cash Market for Hogs.

St. Paul Union Stock Yards.

Receipts, 15 cars hogs—982. Sales:

Hogs— No.	Av. Wt.	Price	No.	Av. Wt.	Price
67	265	$5 45	55	281	$5 35
77	203	5 35	60	276	5 40
78	215	5 25	58	253	5 35
64	247	5 30	69	234	5 30
66	242	5 35	61	297	5 25
62	270	5 40	65	236	5 30
67	225	5 35	65	249	5 35
65	275	5 35			

Cattle— No.	Av. Wt.	Price	No.	Av. Wt.	Price
1	1,460	$3 60	3	1,450	$3 25
1	1,410	3 50	1	1,090	3 00

Kansas City.

KANSAS CITY, May 26.—Cattle—Receipts, 1,100; shipments, 590; strong and active; good to choice corn-fed, $4.30@4.70; common to medium, $3.25@4; stockers, $2@2.90; feeders, $3@3.60; cows, $2@3.50. Hogs—Receipts, 8,000; shipments, 2,500; market opened steady for heavy and slow, and 5@10c lower for common and light, closing weak on all grades; good to choice, $5.45@5.55; common, $5@5.40; skips and pigs, $2.50@4.90. Sheep—Receipts, 6,000; shipments, 410; slow and weak with quotations unsettled.

Chicago.

CHICAGO, May 26.—Cattle—Receipts, 1,500; market strong; steers, $3.90@5; stockers and feeders, $2.90@4.15; cows, bulls and mixed, $1.85@3.55; Texas cattle, $1.75@4. Hogs—Receipts, 13,000; market slow, 5@10c lower; mixed, $5.40@5.65; heavy, $5.50@5.80; light, $5.25@5.60; skips, $4@5.30. Sheep—Receipts, 2,000; shipments, 800; market steady; natives, $3.40@5; Western, $4@4.80 Texans, $2@4.20; lambs, 40c@$3.75 per head.

NATIONAL INVESTMENT COMPANY
HAS
MONEY TO LOAN,
On improved real estate at lowest current rates. No delays.
Room 28, German-American Bank.
PETER BERKET, President
C.G. JOHNSON, General Manager.

J. J. WATSON, BRO. & HYNDMAN,
96 East Fourth Street,
REAL ESTATE AND MORTGAGE INVESTMENTS.
FIRE INSURANCE AGENCY.

New York Dry Goods.

NEW YORK, May 26.—Though no activity was remarked in any direction, the close of the week show a large business completed in cotton goods, in which colored cottons shared very freely. New York mills wide sheeting were advanced to the basis of 25c for 10x4 bleached. Woolen goods were very dull. The Pranker Manufacturing company's flannels of low and medium grades of plain scarlet and blue and scarlet, and bicycle twills will be sold at auction on Friday, June 1, without reserve.

Cincinnati Whisky.

CINCINNATI, May 26.—Whisky quiet; sales, 757 bbls finished goods on basis $1.13.

GERMANIA BANK,
(STATE BANK,)
PAID UP CAPITAL, - $400,000.
Surplus and undivided profits, $55,000.
ALEX. RAMSEY, President. WILLIAM BICKEL, Cashier.

Notice of Application for Liquor License.

CITY CLERK'S OFFICE, }
ST. PAUL, May 19, 1888. }

To Whom It May Concern—

Notice is hereby given that the following named person has applied for a license to sell intoxicating liquors for the year 1888, at the place or location hereafter stated:

Paulus John, 343 Robert street.

Now, therefore, notice is further given that said application will be heard and considered by the undersigned, at the Council Chamber in the City Hall, on Saturday, the 2d day of June, A. D. 1888, at 10 o'clock a. m., where all persons interested may appear and will be heard.

THOS. A. PRENDERGAST,
may21-2t-mon City Clerk.

STATE OF MINNESOTA, RAMSEY COUNTY. }
DISTRICT COURT, SECOND JUDICIAL DISTRICT. }

In the matter of the assignment of Warner and Morgan Machine Company.

Notice of Assignee's Sale.

The undersigned will receive bids up to and including June 9, A. D. 1888, for the machine shops, blacksmith shop and foundry, and tools and machinery therein, including steam hammer, six forges, one twenty-five horse-power engine, one sixty horse-power boiler, six new lathes, five drill grinders, one forty horse-power boiler and small stock of scrap and bar iron, and the land upon which said shops are situated, comprising about one acre, situated at South Park, in Dakota county, Minnesota, and recently run, owned and operated by Warner and Morgan Machine company.

This property will all be sold together, and not in parcels, and the sale must be for cash.

It can be examined any day on the premises at South Park station, on Chicago, St. Paul & Kansas City railway.

JOSEPH H. LAWRENCE,
Assignee of Warner and Morgan Machine Company.
Room 61, National German-American bank building, St. Paul, Minn.

P. V. DWYER & BROS.,