THE COMMERCIAL RECORD.

Big Dealers Dump Their Holdings of Wheat on the Market, Causing a Decline of Five Points.

Corn and Oats Close Easy, All Manner of Hog Products Taking a Tumble.

Financial Operations in the Monetary Centers---The General Quotations.

Special to the Globe.

CHICAGO, Dec. 26.—It was just 1 o'clock today when May wheat sold at the bottom point, $1.02¼. This was just 6c under the closing price on Saturday. There was but ¾c loss at the opening this morning, with May at $1.07½. The order of the day was to sell; everybody appeared to obey. The first hour brought out an amount of long wheat from all quarters. The price went off to $1.05⅞ quickly. Then there was a rally to $1.06¼. After some hesitation, the offerings began again and the price reduced to $1.05, and selling on stop orders put it down to $1.04¾. This was the second stopping place. After a rally of ½c to $1.05¼ the third slide began, and the price fell down ¼c and ½c at a time to $1.02¼. That was the bottom. A little rally carried the price to $1.03¼, and the close was at $1.03. Other futures closed: December, 97⅝c; January, 97¾c. The loss in May for the day was 5¼c. The selling all day long was led by Hutchinson. Jones, Kennett and Hopkins sold heavily and hurried the break from $1.06 to $1.05. Later, J. E. Boyd & Co. became heavy sellers, and helped the price from $1.04 to the bottom. The conundrum was whether the Fairbank wheat was unloaded. Mr. Fairbank was on the floor and said he was not selling to-day. Bloom claimed that Fairbank's wheat was sold several days ago. W. T. Baker said the market was already lower than he thought it would go. Altogether, it was a big break. Oats dull, weaker and declined ¼c, but rallied slightly and closed easy. Offerings were large and buyers indifferent about taking hold. Receipts were large and percentage of contract grades small. May sold at 28⅞@29⅛c, closed at 29c. There was pretty free selling of hog products to-day, which resulted in a general decline in prices. Compared with Saturday, the closing figures to-day were 12½@15c lower for short ribs, 15@20c lower for lard and 3@32½c lower for mess pork. May ribs opened steady at $7.07½ and closed at $6.95. May lard opened 2½c lower, at $7.97½, and closed at $7.82½. Mess pork sold from $13.60 to $13.30 for May, while January closed 32½c lower at $12.90. Corn was quiet and steady, with transactions largely of a scalping nature. Offerings were light. Receipts were 1,068 cars for two days.

THE ROUTINE REPORT.

CHICAGO, Dec. 26.—A weak and heavy feeling existed in wheat to-day, and prices declined to a point 5¾c below closing figures of Monday, and closed 5⅛c lower. All the markets were in pretty much the same weak and demoralized condition. The increase in the visible supply was larger than had been expected, though this was known Monday, but it had a weakening effect. As prices declined, "long" wheat came upon the market and the speculative offerings were very heavy. Part of the wheat was brought out by the exhaustion of margins, and there was no doubt a good deal of wheat closed out by parties who did not see indications ahead for any immediate turn for the better in the market. One prominent trader was credited with having sold very freely, his selling being estimated at from 200,000 to 300,000 bu. Whether this was short or long wheat it was difficult to say; many, however, believing them to be short sales. Other prominent traders who have figured conspicuously on the bull side, it was claimed, had not sold much wheat. The opening was about ¾@1c below Saturday's closing, and soon declined 1¼c more; then held steady for a while between $1.05⅞@1.06¼ for May, but later again became heavy, declining to $1.04¾. Here the market remained for a while, but again a weak spell occurred, prices declining 2⅜c. The decline was very rapid, the feeling panicky, and it was almost impossible to execute orders at times when the market was most excited at the limits given. From $1.02⅜ for May, the outside figure reached, prices rallied 1c very sharply, again eased off, and closed 5⅛c lower than the closing figures Saturday. Outside influences apparently had but little effect, and received but little attention. Corn ruled quiet and rather firm. Trading was only moderate and chiefly local, with fluctuations of a light nature. Prices after the market ruled quite firm, advanced ¼c, became steady and closed ⅛@¼c higher than Saturday. In oats a dull, weak feeling prevailed, and prices declined ¼c. The weakness and heavy decline in wheat caused operators to hold off, and it required very light offerings to cause the decline. Considerable pressure to sell early in the day, mainly on local account, caused an easier feeling in mess pork, and prices declined 3 @32½c. The demand was only fair and chiefly from shorts. Prices recovered 2½@5c from the inside figures reached, and the market closed comparatively quiet and steady. Considerably active trade was reported in lard; prices receded 17½@20c per 100 lbs; rallied about 2½c and closed steady. Trading was fairly active in short rib sides. Prices ruled some what irregular and declined 10@12½c, and closed quiet at inside figures.

THE GENERAL QUOTATIONS.

Wheat—No. 2 December opened at $1.00⅜, closing at 97⅝c; January, $1.00⅝, closing at 97¾c; May, $1.07⅜, closing at $1.03; July, 95½c, closing at 93c. Corn—No. 2 December opened at 33¾c, closing at 33¾c; January, 33⅝c, closing at 34⅛c; May, 36⅜c, closing at 37c. Oats—No. 2 December closed at 25⅜c; January, 25⅝c, closing at 25⅝c; May, 29½c, closing at 29c. Mess Pork, Per Bbl—December closed at $12.90; January, $13.22½, closing at $12.90; May, $13.60, closing at $13.30. Lard, Per 100 Lbs—December, opened at $8.25, closing at $8.25; January, $7.92½, closing at $7.72½; May, $7.92½, closing at $7.80. Short Ribs, per 100 Lbs—January opened at $6.90, closing at $6.77½; March, $6.97½, closing at $6.85; May, $7.07½, closing at $6.97. Cash quotations were as follows: Flour firm and unchanged. Wheat—No. 2 spring, 97@97⅜c; No. 3 spring, 80@96c; No. 2 red, 97@97⅜c. Corn—No. 2, 33¾@33⅞c. Oats—No. 2, 25½c. Rye—No. 2, 50c. Barley—No. 2, 72@75c f. o. b. Flax Seed—No. 1, $1.01. Timothy Seed—Prime, $1.48@1.49. Mess pork, per bbl, $13. Lard, per 100 lbs, $8.25; short ribs sides, loose, $6.80@6.85; dry salted shoulders (boxed), $6.75@6.87½; short clear sides (boxed), $7.12½@7.25. Whisky—Distillers' finished goods, per gal, $1.20. Receipts—Flour, 26,000 bbls; wheat, 66,000 bu; corn, 793,000 bu; oats, 236,000 bu; rye, 15,000 bu; barley, 97,000 bu. Shipments—Flour, 31,000 bbls; wheat, 35,000 bu; corn, 541,000 bu; oats, 244,000 bu; rye, 6,000 bu; barley, 60,000 bu. On the produce exchange to-day the butter market was dull and easy, but without change; fancy creamery, 28@30c; good to choice, 23@24½; fine dairies, 22@23; good to choice, 20@22c. Eggs dull and unchanged; 20c.

R. M. NEWPORT & SON,
Investment Bankers,
152, 153, 154 Drake Block. Loan Money on Improved Real Estate Security,
At 6, 6½, 7, 7½ and 8 per cent,
On Shortest Notice for any amount

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Corner Fourth and Jackson streets.
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Private wires to New York, Chicago, Duluth, Fargo, Grand Forks, St. Paul, Stillwater, Sioux City and all intermediate points.
SPECIAL ATTENTION GIVEN TO Out-of-Town Orders for futures on Grain, Provisions, Stocks, etc. Market Reports furnished on application.

Duluth Grain.

Special to the Globe.

DULUTH, Minn., Dec. 26.—After two days' holiday the market, in sympathy with a lowerer and weaker opening of all others in this country, started at a decline of ¼c cash, ¾c lower on December and 1¼c off on May from the closing quotations of Saturday. Early the market was firm and prices worked up ½c, but soon commenced weakening, and under fairly active trading, with occasional up turns of ¼c, steadily declined under a nervous and unsettled feeling throughout the rest of the session. Cash wheat was dull; December appeared to be scarce and in demand at relatively strong prices. Business was principally in May deal. The close was firm and nominally ¼c above the lowest quotations, but 1c off on December and 1¼c decline on May from the opening. No. 1. hard, $1.17; 1 northern, $1.02½; nothing done in lower grades; quoted lower to sell. December opened ¾c lower than Saturday's close at $1.17, followed by sales at $1.16½. It seemed scarce and hard to buy and $1.17½ was paid for several lots afterwards, although after these orders were filled it was difficult to sell. It closed nominal at $1.16. May opened 1¼c lower at $1.24, followed by sales of 5,000 bu at $1.24½, when it dropped back to $1.24 and ruled irregular, selling off to $1.23½, closing firmer with $1.23¼ bid, with sales after the close at $1.23. June wheat no transactions, nominal at $1.24¼.

THE DULUTH UNION NATIONAL BANK,
DULUTH, MINN.
U. S. Government Depository.
CAPITAL, $800,000
L. MENDENHALL, Pres. H. A. WARE, Cashier

J. J. WATSON, BRO. & HYNDMAN,
96 East Fourth Street,
REAL ESTATE AND MORTGAGE INVESTMENTS.
FIRE INSURANCE AGENCY.

St. Louis Produce.

ST. LOUIS, Dec. 26.—Flour quiet and unchanged. Wheat lower; there was a heavy decline, and almost from the opening the tendency was downward; May suffered most loss, selling 4c lower than Saturday, while June sold 3½c lower, and July was offered late at 1⅞c decline; No. 2 red, cash, 96½c; December, 98c, closing at 95½c asked; January, 97½, closing at 95⅜c nominal; May, $1@1.03½, closing at $1.00¼@1.00⅜ asked; June, 97½@99⅜c, closing at 98c; July, 98⅛@99¼c, closing at 89⅛c asked. Corn lower; No. 2 mixed, cash, 30c; December, 30⅞c; February, 30½@30⅝c; 3-¾@30⅝c; March, 31¼@31⅜, closing at 31⅛c; May, 33⅛@33⅜c, closing at 33½ nominal. Oats lower, but in demand; No. 2 cash, 25c; May, 28⅞@28¾c, December, 23¾c bid. Rye, dull at 45c. Barley unchanged; Iowa, 61@63c; Wisconsin, 67½c. Hay weak and prices tending downward: prairie, $7@9.25; mixed timothy, $8@10.50; timothy, $10@13.50. Bran 63@65. Lead dull; held at $3.50@3.75. Butter unchanged. Eggs lower: 17c. Corn meal steady. Whisky steady at $1.14. Provisions very dull. Pork, $14. Lard—Prime steam nominal at $7.75. Dry Salt Meats—Shoulders, $6.25; longs and ribs, $7.10; short clear, $7.35. Bacon—Boxed shoulders, $7.50; longs and ribs, $8.10@8.15; short clear, $7.30. Receipts—Flour, 5,000 bbls; wheat, 14,000 bu; corn, 541,000 bu; oats, 10,000 bu; rye, 3,000 bu; barley, 36,000 bu. Shipments—Flour, 8,000 bbls; wheat, 12,000 bu; corn, 284,000 bu; oats, 12,000 bu; rye, 1,000; barley, 5,000 bu.

BANK OF MINNESOTA
Paid Up Capital, $600,000.
Surplus, $100,000
Wm. Dawson, Pres. Robt. A. Smith, V Pres
Wm. Dawson, Jr., Cashier.

Toledo Grain.

TOLEDO, Dec. 26.—Wheat, weak; lower; cash, $1@1.02; May, $1.00¼; July, 93c. Corn dully; December, 36½c. Oats quiet; cash 26½c. Clover seed, firm and higher; cash, $5.35; January, $5.40; May, $5.55. Receipts—Wheat, 21,000 bu; corn, 140,000 bu; oats, 4,000 bu; clover seed, 400 bags. Shipments—Wheat, 12,000 bu; corn, 50,000 bu; oats, 1,000 bu; cover seed, 263 bags.

WALKER & CO.,
Members New York Stock Exchange and Chicago Board of Trade.
OFFICES: New York, 44 Broadway; St. Paul, 1 Gilfillan Block; Chicago, 6 Pacific Av.
STOCK, GRAIN, PROVISION, COTTON AND OIL BROKERS.
Direct wires from our office in St. Paul, No. 1 Gilfillan Block, to New York Stock Exchange and Chicago Board of Trade.

E. Townsend Mix. W. A. Holbrook.

New York Produce.

NEW YORK, Dec. 26.—Flour—Receipts, 23,908 packages; exports, 3,405 bbls, 18,489 sacks; heavy, unsettled, lower; limited trade, sales, 11,500 bbls; low extras, $3.15@3.65; winter wheat, low grades, $3.15@3.35; fair to fancy, $3.65@5.65; patents, $5@6; Minnesota clear, $4.25@5.45; Minnesota straits, $4.80@5.25; Minnesota patents, $5.50@7; Minnesota rye mixtures, $4.25@5.25. Corn meal rarely steady, dull. Wheat—Receipts, 3,800 bu; exports none; sales, 7,240,000 bu futures, 40,000 bu spot; spot market dull, heavy, 36@3½c lower: No. 2 red, 99½@99¾c; elevator, $1.00¼@1.01, afloat; $1⅝@1.03, f.o.b.; No. 2 red, 93½c; ungraded red, $1.00½@1.02; No. 1 white, $1; No. 1 red, $1.08; No. 2 Chicago, $1.06¼@1.06½; No. 2 Milwaukee, nominal. Options active; decided dly lower; liberal selling out, following the unloading at the West, closing 3¾@3⅞c under Monday; No. 2 red, December, 99⅛@$1.01, closing 99⅛c; January, 99⅜c@$1.01½, closing 99⅜; February, $1.01⅜@1.03⅜, closing $1.00⅞; March, $1.02⅛@1.05, closing $1.02⅛; May, $1.04⅝@1.07¾, closing $1.04⅞; June, $1.04⅝@1.07, closing $1.04⅝; July, 99¾@$1.02, closing 99¾c. Rye dull; Western, 58@62c. Barley quiet, steady; No. 1 Canada, 88@89 c; No. 2 Canada 85@89c. Barley malt dull; Canada, 90c@$1.05 for old; $1@1.15 for new. Corn—Receipts, 221,650 bu, exports, 100,175 bu; sales, 176,000 bu spot. Spot market dull, weak, ¼@½c lower; No. 2, 45¾@46c; elevator, 47@47½c afloat; ungraded mixed, 39@47½c; No. 2 white, 44½c; steamer mixed, 42¾@46c; No. 3, 39¼@40¼c. Options dull; ½c lower, steady; January, 45⅝@46c, closing 45⅝c; February, 45⅞@46c, closing, 45⅞c; May, 46½c. Oats—Receipts, 51,000 bu; exports, 1,330 bu; sales, 120,000 bu futures, 107,000 bu spot; spot market firm, ¼c higher; options shade easier; dull; January, 30¾@30⅞c, closing 30⅞c; February 31¾@31⅞c, closing 31⅞c; May, 33⅜@33½c, closing 33½c; spot No. 2 white, 33¾@34c; mixed Western, 29@32c; white western, 33@39c; No. 2 Chicago, 32c. Hay firm; shipping, 60@65c; good to choice, 80@$1. Hops dull, steady. Coffee—Options opened steady and 10@25 points down; closed steady: 15@25 points below saturday; sales, 26,750 bags, including December, 15.05@15.10c; January and February, 15.10@15.15c; March, 15.15@15.20c; April and May, 15.20@15.25c; June, 15.25@15.30c; July, 15.30@15.40c; August, 15.40c; spot Rio, quiet; fair cargoes, 17c. Sugar—Raw, nominal; refined, quiet. Molasses—Foreign, nominal; 50 test, 22c; New Orleans active; open kettle, prime to fancy, 40@49½c; syrups, 33@40c. Rice—Fair demand. Petroleum steady; dull crude, in barrels, $6.65@7.25; refined, here, $7.30; Philadelphia and Baltimore, $7.20; United closed at 88¾c. Cotton seed oil firm. Tallow firm. Rosin steady. Turpentine quiet at 46¼@46½c. Eggs—Fresh easy, quiet; Western, 23@23½c; receipts, 5,345 packages. Pork dull; mess, $14.25@14.75; pickled bellies, 7⅞@7¾c; pickled shoulders, 7¼c; pickled hams, 10c; middles quiet. Lard—Pressed for sale by packers; sharp decline; dull spot; moderate speculation; Western steam, $8.45; December, $8.40; January, $8.12½@8.22; February, $8.03@8.20; March, $8.03@8.20; April, $8.04; May, $8.03@8.20; June, $8.04. Butter quiet, steady; Western dairy, 14@25c; Western creamery, 19@31c; Elgins, 34@35c. Cheese steady, quiet; Western, 10@11¼c. Pig iron dull, steady. Copper quiet, steady; lake January, $17.20. Lead nominal; domestic, $3.80. Tin dull, easier; futures steady; straights, $21.80.

GERMANIA BANK.
(STATE BANK.)
PAID UP CAPITAL, - - $400,000.
Surplus and undivided profits, $55,000.
ALEX. RAMSEY, President. WILLIAM BICKEL, Cashier.

Kansas City Grain.

KANSAS CITY, MO., Dec. 26.—Wheat—Receipts, none; shipments, none; in store, 206,379 bu. Quiet; No. 2 red cash, 96c asked; May, 98c asked; No. 3 red cash, 77c bid; No. 2 soft cash, 93c bid, 97 asked; May, $1 bid, $1.01⅛ asked. Corn—Receipts, 4,867 bu; shipments, 1,603 bu; in store, 98,977 bush. Quiet; No. 2 cash, 25¾c bid, 26½ asked; January, 26½c bid, 26¾c asked; May, 29¼c bid, 29⅝c asked; No. 2 white cash, 28c asked. Oats—No. 2 cash, 22c bid, 22⅝ asked; May, 30c bid, 31½c asked.

E. R. BARDEN,
GRAIN COMMISSION.
Wheat, Corn, Oats, Barley, Baled Hay.
14 Chamber of Commerce, St. Paul.

The Visible Supply.

CHICAGO, Dec. 26.—The visible supply of grain, in comparison with that of a week ago, as reported by the board of trade, is as follows: Wheat 38,036,000, increase 791,000; corn 7,270,000, increase 913,000; oats 8,435,000, increase 465,000; rye 1,637,000, increase 24,000; barley 2,457,000, increase 32,000.

FINANCIAL.

New York.

NEW YORK, Dec. 26.—Clearings, $117,750,451; balances, $4,777,431. Money on call easy at 3½@6 per cent; last loan at 5 per cent; closed offered at 3½ per cent. Prime mercantile paper, 6@6½. Sterling exchange dull, but steady at $4.84¼ for sixty-day bills and $4.88½ for demand. Owing to the absence of foreign orders in the market, there was less animation to-day, although London sent some buying orders, in the Vanderbilts and Lake Shore in particular. There was free realizations to-day on the advances of the past few days, but the bears took advantage of the holiday in London to make some demonstration against the list, which, with the continuance of the good buying, made an irregular and somewhat feverish market, which fluctuated for most stocks within a comparatively narrow range. Prices, on the whole, were very well maintained and the reactions were not sustained, except in the grangers and coalers, among which St. Paul was weak in the afternoon after the publication of the earnings for the third week in December, which showed a decrease of over $93,000. Delaware & Hudson was almost neglected, but it sold at a marked decline from its last recorded sale and is the only stock showing a material loss as a result of the day's operations. Lake Shore was the great feature of the day and in consequence of the firm belief on the other side that there will be an increase in the rate of dividend to be declared this month, and buying orders were placed in the stock for foreign account which, added to the heavy purchasing for domestic account, made the stock specially prominent both for activity and strength, and it stands alone this evening in showing a heavy advance. There was some buying of Richmond & West Point late in the day, but the improvement in the price of the stock amounted to a small fraction only. Among the inactive shares, Big Four was specially strong, while Rock Island was very weak again in the forenoon, though it recovered handsomely later in the day. The market opened with a very active business and first prices were all up from ⅛ to ½ per cent from Monday's final figures. The Vanderbilts were strong, but the rest of the list showed considerable weakness and retired to fractions below first prices, while Lake Shore quickly became the feature and rose over a point right at the suart. After the first hour there was a steadily decreasing volume of business, and while a tendency to advance appeared it was checked by the publication of the loss in earnings on the St. Paul, and in the afternoon the business done dropped to mid-summer proportions, while little progress was made in either direction. In the last hour the market developed considerable activity again, especially in Lake Shore, which once more shot up a point and the rest followed, the market closing active and firm, though generally at slight fractions under the opening figures. The final changes are irregular but generally fractions lower, while Lake Shore rose 1⅞. Railroad bonds were quiet, the reaching only $1,320,000, of which Reading 2d incomes supplied $165,000 and Nickel Plate 4s $108,000. The market was without other special feature, but remained firm all the way out and final prices generally show advances. Colorado & Cincinnati Midland 1sts rose 3 to 93. Erie 3ds, 2¼ to 111¼; Union Pacific collateral 5s, 2 to 97, and Alton & Terre Haute 1sts, 3 to 117. Government bonds were dull and steady. State bonds were dull, but firm. The total sales of stocks to-day were 279,652 shares, including:

Can. Southern	6,000	Ore. Trans.	3,105
Del., Lac. & W.	20,764	Reading	36,900
Erie	11,970	Rich. & W. P.	18,025
Lake Shore	39,000	St. Paul	34,955
Louis. & Nash.	4,910	Texas Pacific	3,980
Missouri Pac.	7,185	Union Pacific	10,118
Northwestern	17,215	West. Union	8,872
North. Pac. pfd	6,765		

Chicago.

CHICAGO, Dec. 26.—Money unchanged. Bank clearings, $11,179,000. New York exchange, 25@50c premium.

R. M. NEWFORT & SON
Investment Bankers
152, 153 and 154 Drake Block, St. Paul, Minn.
Buy and Sell Stocks, Bonds and Real Estate.

Quotations of Stocks and Bonds.

NEW YORK, Dec. 26.—Stocks and bonds closed at the following prices bid:

U. S. 4s reg.	127¼	Hocking Valley	26
do 4s coup.	128¼	Houston & Tex.	13
do 4½s reg.	108¾	Illinois Central	114½
do 4½s coup.	108¾	Ind., B. & W.	13½
Pacific 6s of '95	119	Kansas & Texas	13¾
La. stamped 4s	90⅜	Lake Erie & W.	17⅜
Missouri 6s	102½	do pfd	52⅝
Ten. new set 6s	106¾	Lake Shore	104⅞
do do 5s	99	Louisville & N.	57⅝
do do 3s	73½	Louis. & N. A.	40
Can. So. 2ds	93½	Memphis & C.	52
Cen. Pacific 1sts	114½	Mich. Central	88½
D. & R. G. 1sts	118¾	Mil., L. S. & W.	51½
do 4s	77	do pfd	93⅛
D. & R.G.W. 1sts	83	Mpls. & St. L.	5
Erie 2ds	98⅛	do pfd	12
M., K.& T. G. 6s	617⅛	Missouri Pacific	74⅞
do 5s	56½	Mobile & Ohio	8
Mut. Union 6s	99⅛	Nash. & Chatt.	83½
N. J. C. int. cert.	10⅜	N. J. Central	94½
N. Pac. 1sts	119	N. & W. pfd	5¼
do 2ds	114½	N. Pacific	25¼
N. W. consols	142½	do pfd	60
do deb. 5s	109	N. Y. Central	108⅝
Or. & Trans. 6s	101⅜	do pfd	140
St. L. & I.M.G.5s	85	N. Y. Central	108¾
St. L.& S. F.G.M.	116¼	N. Y., C. & St. L.	17¾
St. Paul consols	126	do pfd	69
St. P.,C.& P. 1sts	120	Ohio & Miss.	24¾
T. P. L. G. T. R.	90¼	Ohio & Miss.	2¼
T. P. R. G. T. R.	39½	Ont. & Western	15½
Union Pac. 1sts	114½	Oregon Imp.	71
West Shore	105	Oregon Nav.	91
Adams Express	142	Oregon Trans'l.	30½
Alton & T. H.	40	Pacific Mail	36¾
do pfd	85	P., D. & E.	24⅞
Am. Express	110	Pittsburg	155½
B., C. R. & N.	50	Pullman P. Car	172
Canada Pacific	51¾	Reading	49¾
Can. Southern	54	Rock Island	99
Cen. Pacific	35¾	St. L. & S. F.	26¾
Ches. & Ohio	17⅜	do pfd	67½
do 1sts pfd	14⅞	do 1sts pfd	113¾
do 2ds pfd	15¾	St. Paul	63¾
Chi. & Alton	133½	do pfd	103¼
C., B. & Q.	110¾	St. P., M. & M.	99⅜
C., St. L. & P.	14½	St. P. & Omaha	33⅜
do pfd	35	do pfd	97½
C., S. & C.	3	Tenn. C. & I.	35⅜
Cleve. & Col.	58¾	Texas Pacific	22⅞
Del. & H.	132¼	Tol. & O. C. pfd.	50
Del., L. & W.	143⅞	Union Pacific	63⅞
Den. & R. G.	16¾	U. S. Express	73
East Tennessee	9¼	Wab., St. L. & P.	12¾
do 1sts pfd	67	do pfd	25
do 2ds pfd	23	Wells-Fargo Ex.	138
Erie	27⅞	W. U. Telegraph	84⅝
do pfd	62¾	Am. Cotton Oil	53⅜
Fort Wayne	149	Colorado Coal	32⅜
Ft. Worth & D.	27		

MINING SHARES.

SAN FRANCISCO.

Alta	$2 70	Mono	$1 05
Bulwer	50	Navajo	1 80
Best & Bel	7 37½	Ophir	6 50
Bodie Con	1 40	Potosi	2 55
Challar	3 15	Savage	3 40
Con. C. & Va.	9 75	Sierra Nev.	3 15
Crown Point	6 87½	Union Con.	3 00
Gould & Curry	3 75	Utah	1 20
Hale & Nor.	5 35	Nev Queen	2 65
Mexican	4 00	N. Belle Isle	2 80

LOMBARD INVESTMENT COMPANY,
Boston, Mass.
Capital and Surplus, - - $1,600,000.
No. 150 Leadenhall St., London, E.C. Eng.
WESTERN OFFICE.....KANSAS CITY, MO.
Loans on St. Paul and Minneapolis Real Estate and Improved Farms in Minnesota and Western Wisconsin promptly closed. No applications sent away for approval.
B. Lombard, Jr., President; James L. Lombard, Vice President and General Manager; Lewis Lombard, Second Vice President; William McGeorge, Jr., Third Vice President; W. E. Swentzel, Fourth Vice President and Assistant General Manager; William A. Lombard, Secretary.
ST. PAUL OFFICE, GLOBE BUILDING.
H. J. DEUEL Manager.

LOCAL MARKETS.

St. Paul.

Wheat declined 1c, and was rather dull. Corn was very firm, with good demand and light receipts. There is scarcely any demand for hay, and it is very difficult to place consignments, except those of the very best qualities. Rye is quiet. Mill stuffs unchanged. Bran dull. Dressed hogs steady. The call:

Wheat—No. 1 hard, $1.16 bid; No. 1 northern, $1.06; No. 2 northern, 96c bid.

Corn—No. 2 old, 32c bid; new sample, 30c bid.

Oats—No. 2 mixed, 25½c bid; December, 25½c bid; No. 3 white, 26c asked.

Rye—No. 2, 52c bid; 54c asked.

Ground Feed—No. 1, $13 asked.

Corn Meal—Unbolted, $13 asked.

Bran—Bulk, $11.75 asked.

Hay—No. 1 upland, $6 asked; No. 1, $4@5 asked.

Dressed Hogs—$5.50 bid.

Flax Seed—$1.52 bid.

Timothy Seed—$1.35 bid.

Clover Seed—$4.10 bid.

Eggs—21c bid, 22c asked; ice house, 18@20c asked.

CLARK & METZ,
Commission Consignments Solicited.
Butter, Eggs, Poultry, Beef, Pork, Hides, etc
Prompt Returns.
104 E. Fifth Street, St. Paul, Minn.

Produce Exchange.

Creamery butter has declined 1c. Cheese is steady. Oranges and lemons unchanged. Poultry is generally steady, though chickens have declined 1c. Game is unchanged. Eggs, which for a long time have been very steady, have declined 1c in consequence of the large amount of ice house stock recently thrown on the market.

ESTABLISHED 1879.
Woodward & Company,
GRAIN COMMISSION,
42 Corn Exchange, - Minneapolis,
Execute orders for future elivery in
Chicago, Milwaukee or Duluth.
☞ Quotations furnished on applicaoni

MINNEAPOLIS.

Chamber of Commerce.

There was very little inquiry for grades except for No. 1 northern at the opening, with sales chiefly for May. There was unusual weakness in spite of small receipts and large shipments. Reports from New York and Chicago were bearish, and there was no news of a sustaining character from anywhere. The early sales were at $1.10¼ May, then there were large sales at $1.10, and later large offerings at that without takers. The market reacted a trifle, and sales were again at $1.10⅛, but another decline set in, and the market dropped down to $1.09¾, and on down to $1.09 sellers. The low point of the break was $1.08¾, which soon rallied to $1.09, with heavy selling at that, and all that was offered taken. Hard was held for May at about $1.21, with no call for No. 2 futures. Each succeeding break carried prices down a cent, and near the close May sold at $1.06⅛, but a reaction to $1.07 occurred at the finish.

10,000 bu May sold at $1.11; 45,000 bu May, $1.10¼; 100,000 bu May, $1.10; 10,000 bu May, $1.10⅛; 145,000 bu May, $1.10; 40,000 bu May, $1.09½; 135,000 bu May, $1.09⅛; 10,000 bu May, $1.09¼; 50,000 bu May, $1.08⅞; 95,000 bu May, $1.08¾; 70,000 bu May, $1.09; 15,000 bu May, $1.08¾; 15,000 bu May, $1.08⅞; 190,000 bu May, $1.09; 50,000 bu May, $1.08½; 25,000 bu May, $1.08¼; 40,000 bu May, $1.08; 50,000 bu May, $1.07¾; 45,000 bu May, $1.07½; 25,000 bu May, $1.07; 50,000 bu May, $1.06¾; 40,000 bu May, $1.06¾; 5,000 bu May, $1.07; 25,000 bu May, $1.06⅝; 40,000 bu May, $1.06½; 20,000 bu May, $1.06⅛; 40,000 bu May, $1.06¼; 30,000 bu May, $1.06⅛.

Following are the closing quotations: No. 1 hard, December, $1.14; January, $1.14½; May, $1.20½; track, $1.14; No. 1 northern, December, $1.03; January, $1.04; May, $1.07; track, $1.05; No. 2 northern, December, 94c; January, 95c; May, $1; track, 93c. Sellers of samples had great difficulty in getting bids for grain at anywhere near former prices. In fact, the drop in outside markets had the effect of suspending traffic in cash grain almost wholly for a time, and the market was so unsettled all day that buying was very limited. Some sales of No. 1 northern were made early at $1.07, but the demand at that was limited and sales during the session were at irregular prices. Receipts for the two days were 176 cars, and 173 were shipped out. Duluth reported 84 cars on track.

Car lot sales by sample—4 cars No. 1 hard, $1.15; 8 cars No. 1 northern, $1.07; 2 cars No. 1 northern, $1.07; 1 car No. 1 northern, $1.12; 5 cars No. 2 northern, 93c; 5 cars No. 2 northern, 95c; 2 cars No. 2 northern, $1-03; 2 cars No. 2 northern, 94c; 2 cars No. 2 northern, 9-c; 2 cars No. 2 northern, 93c; 2 cars No. 3, 95c; 5 cars No. 3, 80c; 3 cars No. 3, o. t., $1.04; 2 cars No. 3, 98c; 3 cars No. 3, 75c; 2 cars No. 3, f. o. b., 94c; 3 cars No. 3, delivered, 83½c; 4 cars No. 3, 76c; 2 cars No. 3, 78c.

FLOUR AND COARSE GRAINS.

Flour—There was a small demand for broken lots of flour, and was evidently measured by expectation of a decline. Reductions in price will be resisted by holders of the stocks on hand. A year ago the coarse productions, such as bran, shorts and low grades sold higher than now. Bakers' flours are held higher nominally, but bring little more than a year ago. Millers are therefore compelled to get back the increased cost of wheat from patents. Or the 30c extra cost of wheat must come from the amount extra that can be realized from about 20 lbs of patent flour. It is difficult to realize that they can afford to sell lower. Patents, sacks to local dealers, $6.50@6.65; patents to ship, sacks car lots, $6.40@6.65; in bols, $6.65@6.75; delivered at New England points, $7.15@7.35; New York points, $7.05@7.25; delivered at Philadelphia and Baltimore, $7@7.20; bakers here, $4.50@5.35; superfine, $3@4.35; red dog, sacks, $1.60@1.65; red dog, bbls, $1.80@1.85.

Bran and Shorts—The bran market was dull, and small sales mostly of a half retail character at about $11; common shorts about the same as bran.

Corn—Very light stock on hand, and holders asking about 30c for cars of sound corn.

Oats—The offers were quite free, and prices steady; held at 23@30c, with good retail stock selling in car lots at 25@27c.

Barley—Continued dull, and the market unsatisfactory, with sales ranging from 30c for frosted or discolored to 40c, 45@50c for good malting samples. Some choice held a few cents higher.

RECEIPTS AND SHIPMENTS.

Receipts—Wheat, 98,560 bu; corn, 600 bu; oats, 6,300 bu; barley, 1,500 bu; flaxseed, 20,000 bu; flour, 140 bbls; millstuffs, 60 tons; hay, 105 tons; fruit, 45,000 lbs; merchandise, 1,395,870 lbs; lumber, 2 cars; barrel stock, 3 cars; machinery, 111,336 lbs; coal, 789 tons; wood, 372 cords; lime, 2 cars; cement, 100 bbls; pig iron, 60 cars; stone 2 cars; dressed meats, 42,000 lbs; hides, 67,500 lbs; sundries, 19 cars; total, 461 cars.

Shipments—Wheat, 96,880 bu; corn, 600 bu; oats, 900 bu; barley, 13,200 bu; flaxseed, 6,000 bu; flour, 8,758 bbls; millstuff, 369 tons; merchandise, 1,013,500 lbs; lumber, 20 cars; machinery, 20,000 lbs; coal, 16 tons; oil cake, 400,000 lbs; hides, 120,000 lbs; sundries, 14 cars. Total, 450 cars.

STATE GRAIN INSPECTION.

Following is the state inspection of grain Minneapolis for the past twenty-four hours.

RAILWAYS.	No. 1 hard.	No. 1 northern.	No. 2 northern.	No. 3 northern.	No. 3	Rejected.	No grade.
M. & M.—Brk. div.	....	8	6	1	1	....	
M. & M.—F. E. Div.	3	16	14	20	7	32	
C., M. & St. Paul	11	15	15	12	8	2	
Mpls. & St. Louis	....	..	5	..	..	....	
Mpls. & Pacific	....	..	3	....	....	....	
Northern Pacific	....	2	12	7	8	....	
St. P., M. & O.	2	8	14	9	10	8	
Total grades	16	49	69	49	34	50	
Total cars							274

Other Grains—No grade corn, 1 car; No. 3 oats, 6 cars; No. 5 barley, 5 cars; No. 4 barley, 9 cars.

Inspected Out—Wheat—No. 1 hard, 2 cars; No. 1 northern, 15 cars; No. 2 northern, 7 cars; No. 3, 10 cars; rejected, 3 cars; no grade, 9 cars.

FLOUR SHIPMENTS.

Milwaukee road, 6,150 bbls; Omaha, 2,130 bbls; Wisconsin Central, 575 bbls; St. Paul and Kansas City, 2,090 bbls; Chicago, Burlington & Northern, 1,425 bbls; Soo line, 1,880 bbls.

CAR LOT RECEIPTS.

Following are the Minneapolis wheat receipts by roads: Milwaukee road, 53 cars; Omaha, 30 cars; Minneapolis & St. Louis, 11 cars; Manitoba, 30 cars; Northern Pacific, 24 cars; Soo line, 14 cars.

WHEAT MOVEMENT.

The following are the receipts and shipments at primary points to