

WAY OF COMMON TRADE.

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Shorts Having Loaded Themselves With Wheat, Prices Drop a Point.

A slight bulge in corn—Oats quiet—Provisions declining Under Heavy Sales.

Financial Operations in the Monetary Centers.—The General Quotations.

Special to the Globe.

CHICAGO, Feb. 13.—The trade in wheat was much lighter than on Tuesday, but the action of the market was erratic enough, and the range of prices wide enough to suit the widest scalpers. The forenoon was marked by unusual firmness, considering the great advance made yesterday, but about noon there was a let-up in the buying by Hutchinson; the shorts also appeared relieved for the present; considerable long wheat came out and a successful play for a reaction was made, which set the price of May back 2 1/2¢ from the top price of the morning. There was good selling reported from the Northwest. The things, with a special of dullness in wheat pit, and the crowd of crowd sellers, and prices melted away very quickly from \$1.09 1/2 to \$1.07 1/2. The action in May was \$1.09 to \$1.09 1/2, to \$1.08 1/2, to \$1.08, to \$1.07 1/2, to \$1.07, to \$1.06 1/2, and a sharp decline to \$1.07 1/2, a rally to \$1.07 1/2, with the pit fairly active and the price at \$1.07 1/2. July sold at \$1.05 1/2 early, and later yielded to \$1.05 on the late break. Receipts were 33 cars, with 4 cars No. 2. During the day, 100,000 bushels of No. 1, 100,000 of No. 2, and 100,000 of No. 3. The total for the day was 330,000 bushels. Liverpool cables were bearish contracts. Oats were very quiet and the limited trade in May did not materialize. Prices received for 85 cars. This was a day of decided weakness in hog products on the floor. The early advices from the yards gave 36,000 hogs and prices declined 10¢. At the same time there was some heavy all-around selling. The influence was very bearish. The decline in prices for May was \$6.07 to \$5.35 for short ribs; \$4.75 to \$5.05 for lard; and May after selling between \$1.10 and \$1.15 with a rally to \$1.20 at 1 p. m. The dullness in wheat at \$1.07 1/2 allowed the shorts to get that pit to go into provisions, and they bought on the break.

Which Grain Will Grow.

CHICAGO, Feb. 13.—There was active trading in wheat during the first half of the session, at irregular and lower prices and quiet during the latter part and steadier. The opening was weaker, but sold afterwards 3/4¢ above yesterday's closing; then followed a rather fluctuating market with a rally in May, after which prices broke off heavily to a point 2 1/2¢ below early outside figures; recovered 1/2¢ of the decline and finally closed 1/2¢ higher than the day before. The market was rather active, with large traders, and as many operators were "long" on the market, they also felt in line and commenced to buy. There was some line on foreign account, partly long and some short wheat. There was nothing special in the outside news to give encouragement to buyers. The market was rather quiet most of the session, trading being somewhat irregular. Transactions confined largely to local operators. The market was notably steady and fluctuations did not vary much from yesterday. The decline in May was 1/2¢, and the market was rather weak during the greater portion of the day. Opening sales were made at 5¢ decline, which was quickly followed by a rally to 10¢. The market was rather buying tended to strengthen the market and prices rallied 10¢, but increased offerings later, partly on outside account, caused a decline in prices. Prices gradually declined 2¢ to 2 1/2¢. Toward the close the market rallied steadily, and prices rallied 5/8¢ and closed quiet and uneventful. The market was easier, with prices ruling 7/10¢ lower, closing at about medium figures. There was more pressure to sell ribs, and the market was rather active. Prices declined 10¢ to 12¢, closing steady at medium prices.

THE GENERAL QUOTATIONS.

Wheat—No. 2, February opened at \$1.07 1/2, closing at \$1.06 1/2. No. 1, \$1.09, closing at \$1.08; No. 3, \$1.05, closing at \$1.04; No. 4, \$1.03, closing at \$1.02; No. 5, \$1.01, closing at \$1.00; No. 6, \$0.99, closing at \$0.98; No. 7, \$0.97, closing at \$0.96; No. 8, \$0.95, closing at \$0.94; No. 9, \$0.93, closing at \$0.92; No. 10, \$0.91, closing at \$0.90; No. 11, \$0.89, closing at \$0.88; No. 12, \$0.87, closing at \$0.86; No. 13, \$0.85, closing at \$0.84; No. 14, \$0.83, closing at \$0.82; No. 15, \$0.81, closing at \$0.80; No. 16, \$0.79, closing at \$0.78; No. 17, \$0.77, closing at \$0.76; No. 18, \$0.75, closing at \$0.74; No. 19, \$0.73, closing at \$0.72; No. 20, \$0.71, closing at \$0.70; No. 21, \$0.69, closing at \$0.68; No. 22, \$0.67, closing at \$0.66; No. 23, \$0.65, closing at \$0.64; No. 24, \$0.63, closing at \$0.62; No. 25, \$0.61, closing at \$0.60; No. 26, \$0.59, closing at \$0.58; No. 27, \$0.57, closing at \$0.56; No. 28, \$0.55, closing at \$0.54; No. 29, \$0.53, closing at \$0.52; No. 30, \$0.51, closing at \$0.50; No. 31, \$0.49, closing at \$0.48; No. 32, \$0.47, closing at \$0.46; No. 33, \$0.45, closing at \$0.44; No. 34, \$0.43, closing at \$0.42; No. 35, \$0.41, closing at \$0.40; No. 36, \$0.39, closing at \$0.38; No. 37, \$0.37, closing at \$0.36; No. 38, \$0.35, closing at \$0.34; No. 39, \$0.33, closing at \$0.32; No. 40, \$0.31, closing at \$0.30; No. 41, \$0.29, closing at \$0.28; No. 42, \$0.27, closing at \$0.26; No. 43, \$0.25, closing at \$0.24; No. 44, \$0.23, closing at \$0.22; No. 45, \$0.21, closing at \$0.20; No. 46, \$0.19, closing at \$0.18; No. 47, \$0.17, closing at \$0.16; No. 48, \$0.15, closing at \$0.14; No. 49, \$0.13, closing at \$0.12; No. 50, \$0.11, closing at \$0.10; No. 51, \$0.09, closing at \$0.08; No. 52, \$0.07, closing at \$0.06; No. 53, \$0.05, closing at \$0.04; No. 54, \$0.03, closing at \$0.02; No. 55, \$0.01, closing at \$0.00; No. 56, \$0.00, closing at \$0.00; No. 57, \$0.00, closing at \$0.00; No. 58, \$0.00, closing at \$0.00; No. 59, \$0.00, closing at \$0.00; 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