ublic questions. He has been connected with St. Paul eleven years, and was born in New York, 1847. He has been at the head of the Bankers' Life association since its establishment. He is a man of commanding ability and untiring industry.

The Bankers' Life association is located in the Fire and Marine building on East Third street.

AT THE HEAD.

The National Live Stock Insurance Company the Best in the Northwest.

The National Live Stock Insurance Company of St. Paul, with an authorized capital stock of $100,000, occupies the highest position among live stock insurance companies of the country. Organized five years since by well-known, staunch business men, who have the best interests of such a company at heart, with William M. Bushnell, ex-president of Minnesota State Agricultural society, as president; H. T. Drake, first vice president; D. D. Merrill, second vice president; Gen. J. W. Bishop, ex-president chamber of commerce and president of St. Paul Trust company, treasurer; George H. Brown, secretary and general manager. The personnel of this company was an earnest of success from its inception, as its organizers are not men who "catch on," but movers of many philanthropic enterprises. As live stock insurance is most hazardous of all insurance written, great care has to be taken in the conduct of the business to make it satisfactory to the assured and the company; therefore, its management necessitates having one right at the front possessed of quick perception. This company has such a person in their secretary and general manager, who has had varied experience. In '62 and '63 he was bank cashier of Cecil county, Maryland, and was also connected early with the construction of the St. Paul & Pacific railroad, now Great Northern. The seven following years he was local freight agent of St. Paul & Duluth railroad. Mr. Brown is well known for energy and perseverance, and to his credit, in a great measure, the success of the company is attributable.

The National Live Stock Insurance company was organized to give the Northwest a company (doing this kind of insuring) in which confidence could be placed, and assurance that, when losses come, they will be promptly met. This company now bears the reputation it started out under such favorable auspices to earn. They have given many a check to owners of the 13,000,000 head of horses enrolled in the last census, from $1,000 down, for losses sustained by the assured. The cost of insuring is less under their schedule of rates than many of the so-called mutual companies, but a fraction more than rates made by companies doing business with little hope of remaining in the field, which were "snuffed out" finally, being of no benefit to stock men.

The National Live Stock Insurance company have agents and are appointing agents throughout the Northwest, and while it boasts of such a brilliant career during the last four years, it is still in its infancy. They have two forms of policies, one covering death from diseases and accidents; the other includes therewith fire and lightning, added, insuring horses and cattle only.

The National Live Stock Insurance company can refer to many prominent business firms in St. Paul and the Northwest, as reference for promptness and fair and honorable dealing. A company which should be sought out and its methods and benefits be better known by all stock men. Tradespeople in the larger cities, notably St. Paul and Minneapolis, as a rule, insure their stock, knowing that, when covered by fire alone, the risk is less than one-twentieth covered. Statistics proving this, also, that the average life of a horse is but six years, when it takes thirteen and four-twelfths of a year to pay to this company the amount received when loss comes. Minnesota is coming to the front as the largest stock state. The number of imported stallions are fast multiplying, and the Dakotas, as well as Minnesota, are experiencing the benefit of these importations, as they are being placed at the remotest corners of these fast growing states, and the National is receiving inquiries from such owners, and writing up risks to $1,000 in large numbers.

DO A LOCAL BUSINESS.

Messrs. Gardner and Warner Have no Complaint About Hard Times.

C. B. Gardner and F. G. Warner, operating under the title of Messrs. Gardner & Warner, succeeded the well known insurance firm of W. D. Miller & Co. It would be difficult to find a local firm of better standing than that of Gardner & Warner. In their St. Paul references figure the names of Gov. Ramsey, Gov. McGill, A. B. Stickney, F. A. Renz and Gustave Williams, and in the Eastern references are those of J. E. Leffingwell, president Farragut Fire Insurance company, New York; E. B. Mangus, president Broadway Insurance company, New York; Jay J. Nestell, secretary Manufacturers and Builder's Fire Insurance company, New York; G. W. Montgomery, secretary Exchange Fire Insurance company, New York; William Jaffray, president Park Fire Insurance company, New York. Messrs. Gardner & Warner write more dwelling house insurance than any other agent in the city. The companies represented are: Broadway Insurance company, New York; Eagle Insurance company, New York; Farragut Insurance company, New York; German Insurance and Savings company, Quincy, Ill.; Manufacturers' and Builders' Insurance company, New York; Merchants' Insurance company, Philadelphia; Reading Insurance company, Reading, Pa. These are all fire companies. The amount of business being done by Messrs. Gardner & Warner is constantly growing. Both members of the firm are experienced insurance men. F. G. Warner is a Minnesotian; was born in 1862 and the last twelve years has resided in the Capital City. He has been ten years engaged in the insurance business. C. B. Gardner is what is popularly termed "a St. Paul boy." He was born here in 1862, and for over ten years has occupied his time in writing insurance. The firm is young and vigorous, ably managed, energetic and abreast with the times.

PLENTY OF BUSINESS.

Mr. Hayward and the Standard Accident Insurance Company.

The Standard Accident Insurance company, of Detroit, has every desirable feature of the other accident companies, and more besides. It allows indemnity for one year instead of six months, the time fixed by all its competitors; it places no restriction on travel or residence; its policies are not forfeited by the fact of the insured embarking in a more hazardous business than the one he insured for—the extra hazard being charged for merely; injuries resulting from humane acts or in athletic sports, for recreation, are covered by its policies, and policies are written upon the employes of corporations and firms by the year, for orders upon the paymaster of such employes.

The Standard has for its president D. M. Ferry, senator from the state of Michigan. It is probable that the combined wealth of its stockholders is greater than that of those interested in any other company of the kind. It has a cash capital of $200,000, assets over $300,000, and $100,000 deposited with the state treasurer of Michigan for the security of its stockholders. Its representative here is Mr. L. Hayward, a gentleman who has had years of experience in accident and other insurance in Dakota, Chicago and here. Since he has been in charge of the company's affairs here—March, 1887, to date—more than $50,000 of premiums have been paid in through his agency. He makes a specialty of the insurance of railway employes, and has special jurisdiction of that sort of business for the company in the Northwest. His office is Room 3, Mannheimer block.

PLEASURE OF HOPE.

The New York Life, a King Bee of Insurance Companies.

There is a fine old story in circulation among the Yankees of the East, concerning a foolish dog. It is stated that once in callow youth this dog saw a squirrel run into a hole in a stone fence, and it ran to the hole and barked furiously and jumped about the place for a long time in ecstatic excitement. And every day of his life thereafter that same dog went to the same hole in the same fence and repeated those antics, albeit it never saw the squirrel but on the first occasion.

This is the same spirit that animates the representatives of rival companies. Ever since the New York Life has proven each year victorious in the contest for business, they have been barking at the same hole. They are even at it now.

It will, however, be a cold day—in fact, the culmination of a Manitoba wave of unexampled frigidity—when that company takes a second place in the race, said E. D. Sniffen. To admit the possibility of such a thing is to declare that its officers and agents are fools to the midmost marrow of their bones. But the proverb says "If it wasn't for hope the heart would die," and the New York Life's competitors are as long on hope as they have been short on "general net results."

The New York Life Insurance company has assets of over $115,000,000, and surplus of over $15,000,000.

To the unusually brilliant management of the president, William H. Beers, is due the phenomenal advance made by the company during the past twenty-five years.

The people of Minnesota attest their confidence in this grand old company and its worthy president in the most practical way, viz.: By taking out insurance in large amounts and in vast numbers.

What has the New York Life Insurance Company done for the Northwest? Erected magnificent office structures in such principal cities as Minneapolis, Omaha, Kansas City and our own beloved city, made investments in the bonds of a large number of towns and cities, and loaned on bond and mortgage over $10,000,000. "Like begets like." The New York Life appreciates the Northwest, therefore the citizens of the Northwest appreciate the New York Life.

The advisability of carrying accident insurance is too well known to require argument. The Provident Fund Accident society, of 29 Broadway, New York, of which A. N. Lockwood is president, is represented here by H. C. Patterson in the capacity of Northwestern manager. With headquarters in the New York Life building, it is well and favorably known among the business men of St. Paul and Minneapolis, as its large list of policy holders will amply testify. Aside from the popularity of the manager, Mr. Patterson, and the general agent, James A. Watson, the company has firmly established itself through its exceeding promptness and liberality in the settlement of claims. After all this is the crucial test, for no matter what other other good points an accident company may have, if it does not promptly pay the claims of its members for indemnity "without cheese-paring," the insuring public "will have none of it." Of course, the Provident Fund has other good points, some of which ought to be enumerated in an article like this, for instance:

Its policies are non-forfeitable by reason of change of occupation.

It pays fifty-two weeks of disability in the preferred and regular divisions.

It embodies more good features than any other society or company.

It has not a valid claim due and unpaid.

It is managed in the interest of the members only, by men well known in financial and insurance circles.

It gives the cheapest insurance of any company, and at about one-half the cost in stock companies.

An accident policy in the Provident Fund society will give you sure protection.

It issues a disability policy giving weekly indemnity only, $25 per week for disability at a cost that will not exceed $10 per year.

It pays indemnity for disabling injuries received in consequence of getting on or off cable or electric cars while in motion.

This latter point is one that appeals to every man using cable or electric cars in the Northwest.

Very many of the most successful life insurance managers and agents add largely to their means by representing the Provident Fund society in connection with their life company. One instance in mind produces over fifty policies per month, and this without previous experience. There are, therefore, really good openings for reliable men with this popular company.

A STRONG FIRM.

Partnership of Prince & Shandrew Has Existed Twelve Years.

Few insurance firms are better known in St. Paul and Minnesota than Messrs. Prince & Shandrew, whose offices are located at 220 and 222 Endicott building. The partnership of these gentlemen was established in 1879, and during the twelve years of its existence the business of the firm has grown eight or nine times its original dimensions. Messrs. Prince & Shandrew represent the following companies: Liverpool and London and Globe, England; Northern, England; Liberty, New York; Commercial Union; Scottish Union; Sun Fire Office, England; Norwich Union and Tornado insurance the combined assets of these companies figure up to $142,500,000. The entire business of the companies represented, including adjustment of losses occurring at this agency, is transacted by Messrs. Prince & Shandrew. Both members of the firm are representative business men of the city: prominently identified with all public enterprises; progressive men, energetic and occupying a high standing in commercial circles. Mr. J. S. Prince, the senior member of the firm, is an insurance man of many years' experience. He is well and favorably known throughout the city, in addition to his insurance business, as the president of the Savings Bank of St. Paul. Mr. Prince has been a resident of the city many years. Mr. J. C. Shandrew was born at Pittsburg, N. Y., in 1848, coming to St. Paul in 1876. He has been engaged in the insurance business sixteen years. Mr. Shandrew has made for himself an enviable record in insurance business. He is a man of great ability and boundless aptitude for work.

COVERS THREE STATES.

The Well-Known Agency of Messrs. Briggs & Robinson.

Briggs & Robinson, as an insurance firm, stand very high in the Northwest. They are the resident representatives of the German Insurance Company of Freeport, Ill. R. R. Briggs has had a varied career. He was born in Illinois, 1842, and has been a printer, school teacher, carpenter and builder, and representative of the German Insurance company the past fifteen years. T. A. Robinson is an Englishman, who forsook the "old country" in 1853. He spent a short time in Canada, then engaged himself as a harnessmaker in Detroit, Mich., for ten years. The Dakota boom caught him, and in addition to following his trade, he was a county clerk four years. In the meantime he had been acting as an agent of the German Insurance company—in all fifteen years—and a year ago moved to St. Paul, this city being more central for the work. Mr. Briggs and also Mr. Robinson are eminently fitted for their line of work. They are good citizens, reliable business men, full of push and perseverance. A feature of the German Insurance company is that it has never skipped a semi-annual statement. The secretary of the company writes, under date July 20:

"Let the result be what it may, we have made our regular semi-annual showing, and though at times it has not been just what we could have wished, such has been the charity of our agents and patrons that they have never failed to commend us for presenting them with the statement at any rate, and therefore, despite the fact that our pathway thus far this year has been a fiery one, no less so than that of our other friends of the profession, and in the face of a loss ratio throughout the country of at the rate of over $131,000,000 per annum as compared with $109,000,000 last year, we once more present ourselves before you and give you such data as our books present from which you can draw your own inferences, which I am confident will not be to the disparagement of the German."

The Briggs & Robinson agency covers Minnesota and the two Dakotas and does a business of $80,000 a year.

THE HEKLA.

Doing a Growing Business by Its Conservative Action and Skillful Management.

The Hekla Fire Insurance Company of St. Paul was organized at Madison, Wis., in 1861. After nineteen years' successful business it was sold, and removed to St. Paul in 1890, where it was reorganized and placed under its present management. From the first, month by month, until the present time, its business has steadily grown, and the net premiums now amount to more than $30,000 per month. The company is authorized to do business in twenty-five states, and has five general agencies, a large number of special, and more than a thousand local agents. The company make a specialty of farm, fire and hail insurance, in which venture it has been eminently successful. Much of the great success of the Hekla is due to the officers at its head, particularly Presigent G. W. Sprague and Secretary T. C. Hodgson. These gentlemen are known throughout the state. Mr. Sprague has been a prominent man in Minnesota for years. He was born in Ontario, Canada, 1849, and came to this state in 1866. He is a resident of Filmore county, where he operates, in addition to his insurance business, most successfully, a farm of many hundred acres. Mr. Sprague is very popular among the farming classes. He has filled the presidency of the state Farmers' Alliance, and it is generally admitted that a man of better executive ability never filled the position. Mr. Sprague has been at the head of the Hekla since its reorganization. Secretary Hodgson located in this state away back in 1854; he was born in the Isle of Man in 1843. He followed farming in Dakota and Grant counties until 1890, when he removed to St. Paul to assume the secretaryship of the Hekla. Mr. Hodgson is a war veteran, serving three years as a member of the Eighth Minnesota infantry. He has occupied many public positions, among them being that of deputy grain inspector. Hodgson has also been closely identified with all the popular movement among the farmers of Minnesota, and is looked upon as one of the leaders of the agriculturists.

The vice president of the Hekla is W. C. Bredenhagen and the treasurer is Hon. Albert Scheffer.

THREE YEARS AGO

The Firm of Messrs. Casserly & Donnelly Was Started.

The firm of Casserly & Donnelly is well known in insurance circles. Lawrence J. Casserly came to Minnesota in his infancy; he was born at Morristown, N. J., in 1858. It was not, however, until 1883 that he took up his residence in St. Paul. James R. Donnelly is a Pennsylvanian, born at Philadelphia in 1858. He also located in St. Paul at the time Mr. Casserly did, but the firm of Casserly & Donnelly was not established until three years ago. The companies represented by this firm are the Royal, of England; Glen Falls, N. Y; Security, of New Haven, Conn.; Rockford, of Rockford, Ill; the Southern, of California; the Hekla, of St. Paul, and the St. Paul Accident company. With the exception of the latter, they are all fire insurance companies. Both Mr. Casserly and Mr. Donnelly are experienced insurance men. Since its establishment the firm has prospered wonderfully, due largely, however, to the indomitable industry of Messrs. Casserly and Donnelly. They are both representative men of the city.

THE MASONIC LIFE.

Backed by Well-Known Business Men of the State.

Another of our solid financial institutions is the Masonic Life Association of America, with office at No 18 East Fourth street, of which Silas B. Foot is president and H. W. Busse secretary.

This company, although young, shows a financial record second to none in this country. Its present assets available in case of death are over $55,000, to $190,000 of insurance risk; or, in other words, it has over $300 assets available in case of death to every $1,000 of insurance in force. Under its plan of insurance each member is charged upon entry (and once only) with one single sum of money as his deposit for the guarantee fund, and the member has the privilege to pay such sum, either in one single payment, or with interest by installments within a certain number of years, and as soon as paid his policy becomes paid up for life. This guarantee fund performs functions of both stock and reserve and guarantees the paying ability of the association in full from the start. All losses and expenses of management are paid from the interest earnings of the guarantee fund, and the principal of said fund or stock left behind by deceased members (and which constitutes the cost of their insurance), is divided annually among the surviving members. Its policies are non-forfeitable after three years, and combine paid-up values, cash surrender values, annual division of Profits and benefits for support in old age, do therefore cover under one contract all the needs that the business of insurance is capable of supplying. Its officers and directors are all successful and well known business men of our state, and all bespeak for the institution a solid and bright future.

FAVORABLY KNOWN.

A. B. Wilgus & Co., of Insurance and Realty Fame.

Few men are locally better known than Mr. A. B. Wilgus, who does business under the title of A. B. Wilgus & Co., 128 East Fourth street. Mr. Wilgus does an immense realty business in connection with his insurance. He has resided twenty years in St. Paul, and knows almost everybody—that is everybody worth knowing—and everybody knows him. He was originally general Northwestern agent for the Canadian Southern railroad, but relinquished the position when he started his present business. He has been eminently successful; is very enterprising, and few more men are more public-spirited. Mr. A. B. Wilgus was born in New York, 1844.

James H. Wilgus has his office with A. B. Wilgus & Co. He is a New Yorker, and saw the light of day away back in 1817. He did not take up his residence in St. Paul until seven years ago. He is pushing, industrious and a very able man. He has been identified solely with fire insurance and mortgage loans since he came to St. Paul.

Messrs. A. B. Wilgus & Co. and J. H. Wilgus represent the same companies. They are the Sun, of San Francisco; the Standard, of New York; the People's, of New Hampshire, London and Lancashire.

A CHICAGO MAN.

The Success Accomplished by Mr. Learned in Two Years.

Mr. Charles E. Learned is the representative of the Glen Falls, of New York, and St. Paul German—both fire insurance companies. He has been engaged in insurance two years, representing both companies during this period. Prior to embarking into this business, Mr. Learned was in the employ of C. W. Hacket Hardware company for two years, and with Farwell, Ozmun, Kirk & Co. four years. In addition to loans, Mr. Learned also does quite an extensive loan business He has made quite a success of his insurance agency. Few men have displayed more indomitable spirit, for, to have started and made a successful business venture in an old field during the past two years, having in view the trade depression that has existed, is a by no means small undertaking. Only men of undoubted ability can succeed, and that Mr. Learned has displayed. He is a Chicago man; was born in 1852 and settled in St. Paul in 1880. Mr. Learned is to be found at 28 East Fourth street.

AN ACCIDENT COMPANY

Ably Represented in the Person of R. L. Wharton Jr.

R. L. Wharton Jr., a St. Paul man, is the state agent for the New York Accident Insurance company. He has been in the employ of the company four years and has made a most enviable record. He is young, industrious, of undoubted ability, and never fails in anything that he undertakes. He was born in St. Paul in 1868, and graduated from Macalester college. He married this year Miss Emma Vitt, of St. Paul. Mr. Wharton says the company he represents writes the most liberal policy of any accident company, and it is unrivaled for prompt settlements of claims. There is no medical examination required; no annual dues, and the benefits are "out of sight."

THE HOME LIFE.

A New York Company, of Most Excellent Standing, Ably Represented.

The Home Life Insurance company makes a most excellent showing. The assets have increased during the year from $6,708,449 to $8,184,610.76. The Home was organized May 1, 1860, and since then has paid to its policy holders no less than $13,090,257.55. It has $126 assets to each $100 liabilities. Its interest receipts since organization have exceeded its death losses by $222,827.76, never having passed a dividend during the thirty-one years to its policy holders. The officers of the Home Life Insurance company have always been credited with being the most conservative among life insurance managers. They have imbibed long and heavy draughts at the fountain of progress. Their policies contain no restrictions as to residence or travel, and are absolutely incontestable after two years. Among the most desirable of its plans is its "Return Premium Dividend Endowment," by which plan the total premiums will be paid to the beneficiary in addition to the full amount of the policy.

This policy also has the "ten-year-loan" clause to policy holders, which is a very desirable feature.

The Home is ably represented by P.P. Roller, general agent, who for fifteen years has traveled over the Northwest and during that time has made many friends. He is a rustler from way back. Mr. Roller is ably assisted by Harry Tomb, district agent, and James Dellefield, traveling agent. Both of these gentlemen have a large acquaintance and allow no grass to grow under their feet. The St. Paul agency has been in operation three years, though the company has done business in Minnesota nearly thirty years.

TWO GOOD MEN

Make Up the Well-Known Firm of Gilman & Co.

Few firms are stronger than that of Messrs. Gilman & Co., in the New York Life building. The members of the firm are V. C. Gilman and A. J. Leitch. They not only conduct a large insurance business, but also act as financial agents. Mr. Gilman is a New York man. He was born in 1857, and has been engaged in insurance and loans six years, which covers his residence in St. Paul. Mr. Gilman married Miss Julia Chenoweth, of Mayville, Ky. Mr. Leitch was born in Chicago, 1868, coming to St. Paul in 1888. He has not yet embarked upon the matrimonial sea. Mr. Leitch's connection with insurance matters is restricted to three years. The companies represented are: The London Assurance corporation, the Phœnix, of Brooklyn; the Farragut, of New York; the Glens Falls, of New York; the Teutonia, of Philadelphia. Mr. Leitch attends to the insurance end of the business, Mr. Gilman being fully occupied in looking after the loans and financial interests of the company. Messrs. Gilman & Co. have written policies in Michigan, Iowa, Wisconsin, Minnesota, North and South Dakota and Montana, and are now pushing for business in Washington. Mr. Gilman, and also Mr. Leitch, stands high in commercial circles.

WITHIN TWO YEARS.

St. Paul German Accident Insurance Company Takes the Lead.

The St. Paul German Accident Insurance company was organized in April, 1890, for the purpose of transacting a general accident, plate glass, steam boiler and fidelity insurance business. It has a paid-up capital of $200,000, and its directors are among the solid business men of St. Paul. The company at present is confining its operations to accident and plate glass insurance, and is already firmly established in twenty-two states. By its prompt and liberal dealings this company has become very popular with the insuring public, and is building up a large and prosperous business, taking rank as one of the solid institutions of the Northwest. Its directors are: Hon. James H. Drake, Hon. Albert Scheffer, J. Quincy Haas, W. C. Bredenhagen, Hon. E. A. Hendrickson, Hon. William Hamm, Berhard Kuhl, Gustave Heinemann, George F. Sabin and George W. Sprague, of St. Paul; Hon. Henry Poehler and John Van der Horck, of Minneapolis; John G. Nelson and William Sauntry, of Stillwater, and Hon. R. F. Pettigrew, of Sioux Falls, S. D. Its officers are:

Hon. James H. Drake, president.
J. Quincy Haas, vice president.
Hon. Albert Scheffer, treasurer.
George F. Sabin, secretary and general manager.

Its general offices are at the corner of Third and Robert streets in the Commercial Bank building.

MANAGER OF THE GERMANIA.

Mr. Vander Velde at the Head of the Great Life Company.

Nico Vander Velde is the resident manager for the Germania Life Insurance Company of New York, and has overseership of Minnesota, Wisconsin, North and South Dakota. The Germania Life was started in 1860. The St. Paul office was opened fifteen years ago. Mr. Vander Velde has been manager of the Germania five years, during which time the company built the present magnificent building corner Fourth and Minnesota, at a cost of $800,000. The company's business has grown enormously of late years in the Northwest, largely owing to the business acumen of Mr. Vander Velde, who is ever on the alert. He is a man of acknowledged ability, untiring and progressive. Mr. Vander Velde married Miss R. E. Smith, of Anoka, Minn., in 1872.

PRINCE AMONG MEN.

Mr. Eaton, the Grand Old Insurance Man.

Few men are better known in insurance circles than S. S. Eaton. He has probably the largest acquaintance of any man in St. Paul; is a jovial, whole-souled man; of sterling business integrity, progressive and public sprited. He covers more insurance than any one man in the city, or, for the matter of that, in the Northwest. As an indication of the business done, it is sufficient to mention the companies, all of the leading representative organizations. In fire companies Mr. Eaton represents the Insurance Company of North America; Royal, of England; The Queen, of England; London Assurance of Corporation; Penna Fire; The Phoenix, of New York; The Traders, of Chicago; The Deleware. In life and accident he is the representative of the Travellers, of Hartford, Conn.; The Metropolitan Plate Glass Insurance company, of New York; The Marine Insurance company; The Hartford Steam Boiler Insurance and Inspection company. Mr. Eaton has been in the insurance business forty years and has resided in St. Paul since 1855. He was born in Vermont, 1825.

ST. PAUL FIRE AND MARINE.

A Home Company Which Is a Credit to the City and Northwest.

The St. Paul Fire and Marine Insurance company, as its name betokens, is a home institution. It was organized in 1865—the first company of the kind in the city. The late J. C. Burbank was the first president, S. S. Eaton the first secretary, and the late Horace Thompson the first treasurer. Mr. Eaton resigned the secretaryship in the later part of 1870, and was succeeded by C. H. Bigelow, who succeeded to the presidency on the death of Mr. Burbank in 1876. Mr. C. A. Eaton was the next secretary of the company, and upon his retirement in 1882 he was succeeded by C. B. Gilbert, the present able secretary. This company paid $140,000 in losses, consequent upon the great Chicago fire of 1871, and in connection with this episode of the company's existence, it is pleasing to quote the following high testimony from the report of the first state insurance commissioner in Minnesota—the late Pennock Pusey. In his report for 1872 appears the following:

"The standing of the St. Paul Fire and Marine company needs little exemplification. Its honorable career forms part of that vivid history of underwriting which shall ever render the annals of the recent past, a record of sad memories. Caught in the Chicago calamity with a cash capital of $105,000, this company sustained a total loss of $140,000. Under this blow it abjured the temporizing expedients so tempting to struggling young companies, courageously confronted difficulties which threatened its annihilation, and by prompt assessment and increase of capital met its losses without recourse to its accumulations, and started anew with its paid up capital of $400,000. With such a record, of course business sought this company unsolicited from all quarters, and it has gone without difficulty into states imposing the severests tests of financial standing."

The success which has attended the company is demonstrated by the following tabulation:

	Total Cash Assets.	Net Surplus
Jan. 1, 1881	$854,305 81	$158,482 91
Jan. 1, 1882	873,727 29	165,717 69
Jan. 1, 1883	1,048,673 06	316,737 65
Jan. 1, 1884	1,101,027 87	244,465 43
Jan. 1, 1885	1,164,006 70	266,610 51
Jan. 1, 1886	1,261,829 33	291,911 86
Jan. 1, 1887	1,448,026 48	348,675 52
Jan. 1, 1888	1,541,060 85	359,942 56
Jan. 1, 1889	1,684,654 70	456,482 66
Jan. 1, 1890	1,713,904 60	510,597 88
Jan. 1, 1891	1,870,831 13	616,216 98
July 1, 1891	1,924,302 39	642,581 49

The company does business in every state in the Union and in St. Paul; also represents the following outside companies:

Providence Washington, Providence, R. I.; Lancashire, England; Phœnix Assurance, England; Connecticut, Hartford; Commercial Union Assurance, England; German-American, New York; Transatlantic, Germany.

Mr. C. H. Bigelow, the president, was born in New York in 1835. He came to St. Paul in 1864, and has been interested in insurance since 1871. To his wise, careful and skillful administration the success of the St. Paul Fire and Marine Company is largely due.

The members of the original board of directors were:

David Day, John Nicols, John L. Merriam, John S. Prince, John Farrington, Horace Thompson, Peter Berkey, E. F. Drake, Wm. Lee, W. F. Davidson, J. C. Burbank, Geo. L. Farwell, Wm. P. Murray.

The present board of directors are:

C. H. Bigelow, John S. Prince, J. L. Merriam, E. F. Drake, Russell Blakeley, H. M. Smyth, C. E. Flandrau, Peter Berkey, H. C. Burbank, A. H. Wilder, C. B. Gilbert, M. Auerbach, Alexander Ramsey.

THE MUTUAL LIFE.

Ably Managed in the Northwest by E. W. Peet & Co.

The Mutual Life of New York is one of the strongest life insurance companies in the world. The mutual was established forty-eight years ago, but it was not until 1885 that the St. Paul general agency was started, though the company has had a district agency here for more than twenty years. E. W. Peet & company are the mangers for the Northwest. The business of E. W. Peet & Co. embraces general finance as well as insurance. It is the most prominent of its kind in St. Paul, financially strong, conservative, conducted on the soundest possible basis. E. W. Peet is at the head of the firm. He is an Ohio man, came to St. Paul in 1885. W. F. Peet, a member, is a son of E. W. Peet. C. E. Lawton, originally of Cincinnati, O., is the son of C. C. Lawton, general agent of the Mutual Life company. The insurance business of E. W. Peet & Company embraces the states of Minnesota and Iowa. Under their management the business has increased from $500,000 to between $5,000,000 and $6,000,000 new business each year. H. M. Hart is and for the past twenty years has been local agent for the Mutual Life, and reports at the office of E. W. Peet & Company.

ONE OF THE LARGEST.

H. M. Hart & Sons Among the Oldest Firms.

Among the oldest, certainly the most prominent, insurance firms in this city is that of H. M. Hart & Sons. Mr. Hart is a New Yorker; has been in this city thirteen years, engaged all the time in the fire insurance business. During the summer of last year Mr. Hart made an extended tour of the British Isles and France, and made himself thoroughly acquainted with the insurance operations of those countries. He is well versed in insurance matters; no man can claim a wider or more general experience. The companies represented by the firm are: The London and Lancashire Fire, of Liverpool, Eng.; the Phœnix, of London, Eng.; Newark Fire, of Newark, N. J.; St. Paul German Fire. Mr. Hart has operated in five states at one time, viz.: Michigan, Illinois, Minnesota, Iowa and Wisconsin. He has also done considerable business in New York. The firm has consequently built up a large business, probably as large as any other firm operating in the Northwest. During the past fall, winter and spring Mr. Hart was engaged in visiting representatives of New York Life Insurance company in the South and on the Pacific coast.

OF HIGH STANDING.

The Provident Life and Trust Company of Philadelphia.

The Provident Life and Trust Company of Philadelphia is in many respects different from any other American life insurance company. It was organized in 1865, originally for the purpose of writing life insurance among Friends, or Quakers, many of whom had conscientious scruples against the forfeitable features of policies then issued. It is now the tenth company in size in the United States, and has over $80,000,000 of insurance in force and over $19,000,000 assets. The charter provides that all the profits of life insurance shall be returned to the insured, while its large capital is remunerated from its extensive trust business. Every insurer in selecting a company merely selects a custodian for his premium, and, in security, the Provident offers all the safeguards given to estates by a responsible trust company. The probate courts of Philadelphia have supervision of its insurance as well as trust assets. This peculiar organization has proved a great success from its very conservative management. For twenty-five years the combined expense and mortality have been less than any other American company, and the first contest in court over a death claim has yet to occur. The policies are plain and untechnical, with no restrictions in travel or occupation after two years. In the distribution of surplus, this company adheres to the old-fashioned yearly dividends, believing annual settlements of profits better for the company, and better for the insurer, even its paid-up policies participating. Its extension system has enabled many an embarrassed policy holder to keep up his insurance. Messrs. Smith & Maule, managers for Minnesota, are both from Philadelphia, where for a number of years they were connected with the home office. They opened the Minnesota agency in 1888, and at the close of their third year had nearly $1,000,000 insurance in force, largely in the two cities.

CONSTANTLY GROWING.

Work of the St. Paul German and Its Able Secretary.

The St. Paul German Insurance company was founded in 1889, and within the three years its remarkable progress has been a matter of general comment in insurance quarters. Much of its success is due to wise and sound management and an enterprising method in keeping well before the people. Its soundness is guaranteed by the names at the head of affairs—Albert Scheffer, president; W. C. Bredenhagen, vice president; J. Quincy Haas, secretary. A statement issued by the company Jan. 1, 1891, gives the following comparative statement:

May 1, 1889, cash capital $100,000, assets	$103,000.00
Oct. 1, 1889, cash capital $300,000, assets	328,755.63
Jan. 1, 1890, cash capital $300,000, assets	382,756.58
July 1, 1890, cash capital $300,000, assets	500,215.20
Oct. 1, 1890, case capital $300,000, assets	583,941.59
Jan. 1, 1891, cash capital $300,000 assets	653,449.46

Every gentleman interested in the German Insurance company will admit that the work of the secretary has also largely contributed to its success. Mr. Haas has excellent training in insurance work. He has been engaged in the business sixteen years and so admirable has he managed the St. Paul German that it is now doing business in thirty-six states and territories, and employs eighteen people. Mr. Haas came to St. Paul in 1881, was born at Milwaukee in 1855, married Miss Emma Markert, of Fond du Lac, Wis., in 1882.

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The Improved Policy of the Phœnix Mutual Company.

There are few busier insurance men than Mr. J. R. Steiner, of 320 Manhattan block. Mr. Steiner is the local manager of the Phœnix Mutual Life Insurance Company of Hartford, Conn. He is a noted hustler, and, representing, as he does, a very popular insurance company, each year he writes more insurance than probably any other one man in the city. The annual statement of the Phœnix Mutual Jan. 1, 1891, showed gross assets, $10,030,634.93. The Phœnix Mutual Life Insurance company issues an improved policy called the life endowment and annuity policy, copyrighted, and cannot be issued by any other company. The features of this policy are:

If, after the premium for three full years has been paid, this contract shall become void solely by the non-payment of any premium when due, the company will continue it in force, under all its conditions and restrictions except the payment of premiums, as a non-participating term policy for the term described in the following table of "Extended Insurance," and will pay as an endowment, if the insured survives the term, the corresponding "Cash at Maturity" stated in the table.

In lieu of such "extended insurance," a non-participating paid-up policy will be granted, for the amount specified in the following table of "paid-up values," payable in the same manner as this policy if the insured dies before the latter would have matured as an endowment, and for one and a half times that amount payable to the insured if he is living at the age of sixty.

At the end of the fifth, tenth, or any subsequent five-year period from date hereof, the amount specified in the following table of "cash values" will be paid for this policy, provided it be in force under its original conditions at the end of such period.

Upon satisfactory assignment of this policy as collateral security, the company will loan upon it while in force under its original conditions, the amount specified in the following table of "Loan Values," with interest at the rate of 6 per cent per annum; but no loan will be made for less than $25.

The Phœnix Mutual last year increased its business in all the departments over the business of 1889, and since its organization has paid for death losses, mutual endowments, dividends to policy holders and surrendered policies more than $30,000,000.

LOCAL MARKETS.

St. Paul.

The market was dull and all grains are steady at previous quotations. There is a good demand for first grades of hay. Closing prices are as follows:

Wheat—No. 1 hard, 97@98c; No. 1 northern, 94@95c; No. 2 northern, 92@93c. Oats—No. 2 mixed, 29@31c; No. 2 white, 30c. Corn—No. 3, 57@59c. Rye—No. 2, 63@65c. Ground Feed—No. 1, $23.50; No. 2, $17@18. Corn meal, unbolted, $21.50@22. Bran—Bulk, $10@10.50. Flour—Patent, $5@5.50; straight, $4.50@4.75; bakers', $3.75@4.25. Baled Hay—Upland prairie, No. 1, $7@7.50; No. 2, $6.50@7; No. 1 wild, $6.50; timothy, $10.50@11; No. 2, $9@9.50. Flaxseed—93c. Potatoes, new, 25c. Beans—Navy, $2.25@2.50; medium, $2@2.25.

GERMANIA BANK.
(STATE BANK.)
PAID UP CAPITAL, - - $400,000
Surplus and undivided profits, $55,000.
H. B. STRAIT, WILLIAM BICKEL,

St. Paul Produce.

A fairly active demand is noted for choice grades of butter. Eggs in good supply and a trifle weaker. Fruits and vegetables in good supply. Prices here quoted for No. 1 grades only.

Butter—1st creamery, 15@16c; 2d creamery, 13@14c; 1st dairy, 12@13c; 2d dairy, 10@11c; packing stock, 8@9c.

Cheese—Full cream, 9@10c; Primost, 6@7c; brick cheese, 9@9½c; Limburger cheese, 8@9c; Young America, 9½@10c.

Eggs—Fresh, per doz, 14@14½c.

Poultry—Live turkeys, 10@11c; spring chickens, 11@12c; hens, 8@9c; roosters, 5@7c.

Vegetables—Bermudas, crate, $1.50; onions, Egyptian, sack, 2 bu, $2.50; onions, California, sack, 2 bu, $2; onions, green, per doz, 10c; cabbage, crate, $1.25@2.50; cucumbers, doz, 30@40c; beets, doz, 40c; radishes, per doz, 15c; spinach, per bu, 30c; pie plant, per lb, 2c; tomatoes, crate, $1@1.25; peas, bu, $1.50; string beans, box, $1.25; wax beans, bu, $1.50; asparagus, doz, 35c; lettuce, doz, 15c.

Grapes—Concords, 10-lb baskets, 50@60c; 30-lb crates, $2.30@3.

Fruits—Oranges—San Gabriel or mountain, $4@4.50; Los Angeles, $4@4.50; Los Angeles, medium sweets, $4@4.50; Riverside, medium sweets, $4.50@5. Lemons—Fancy, $6@6.50. Apricots, 4-bu crates, $1.75. Plums, 4-bu crates, $1.75@2.25. Peaches, 20-lb boxes, $1.50@1.75. Bananas—Port Limons, $1.75@2.75; Bluefield, $1.50@2; Honduras, $1.25@1.50. Watermelons, per 100, $14@16. Apples — New, per bbl, $1.25@1.75; do ½ bu box, 50@75c. Berries—Raspberries, black, per case, $2.50@3; do red, ½ case, $2.50; blackberries, ½ case, $3@3.50; blueberries, per bu, $3@3.50.

Miscellaneous—Veal, per 100 lbs, $4.50@5.50; hides, steer, green, per lb, 6c; hides, cow, green, per lb, 4½c; hides, calf, green, per lb, 7c; hides, steer, salt, per lb, 7@7½c; hides, cow, salt, per lb, 5c; pelts, 25c@$1.50; wool, washed, 25c; wool, unwashed, 16@18c; tallow, 4¼c; pork, mess, $13@13.50; beef, $8.50; bacon, $8@10; hams, $10@11; lard, $7.50@9.50; hops, 35@36c; peanuts, raw, 6@6½c; peanuts, roasted, 8c. Walnuts — California, 15c; Grenoble, 18c; Naples, 18c; pecans, 12@16c; Brazils, new, 8@10c; almonds, Tarragona, 18c; almonds, California, 17c; filberts, Sicily, 11c. Cider—Apple, clarified, bbl, $6@6.50; apple, clarified, ½ bbl, $4; orange, ½ bbl, $6.50; pear, ½ bbl, $6.50; peach, ½ bbl, $6.50. Figs—Bags, 60 lb, 9c; 2 crown, 16c; 3 crown, 18c; 5 crown, 21c. Dates—Hallowee, 60-lb boxes, 6c; Persian, 60-lb boxes, 5½c; Sayer, 60-lb boxes, 5c; fards, 10-lb boxes, 11c; golden, 10-lb boxes, 8½c. Honey, per lb, 12½@18c. Maple sugar, 8½@12c. Maple syrup, per gal, $1@1.50. Cocoanuts, per 100, $6.

SPARKS & HUTSON,
Guaranty Loan Building,
Minneapolis.
COMMISSION BROKERS
Grain, Provisions and Stocks
Bought, sold and carried on margins for future delivery. Direct private wires to Chicago, New York and all points.

FIRM TONE IN WHEAT.

The News Was Bullish, But Buying Was Good and No Reactions.

Foreign Reports Made Shorts Apprehensive to Cover Quickly.

Corn Strong and Higher, Oats Quiet, and Provisions Higher.

Fractionally Higher Prices and an Upward Trend on Wall Street.

CHICAGO, Aug. 8.—Wheat was firm throughout most of the session to-day. There was no excitement, but good, steady buying and few reactions. The news was bullish. Bradstreet's bullish report on the crops of Europe and its probable import requirements and an estimate by Beerbohm that Great Britain and the continent would take 200,000,000 bu of American wheat were strong bull factors. Early cables were a little mixed, but prices abroad appeared to be well sustained. The continued freedom of the export movement was one of the strong features. Bradstreet reported the clearances from both coasts for the week in wheat and flour as equal to 4,030,000 bu, against 2,166,000 bu for the same week last year.

A story was also started that the reported prohibition of breadstuffs importations from Russia had been officially confirmed, but this was subsequently denied. Still, these various reports made shorts more or less apprehensive and there was free covering. It was part of the gossip that Pardridge and George Smith bought in the tail end of their short line and the smaller shorts did the same thing. Some hail storms were reported in Dakota, and also hot winds, which were damaging the unmatured wheat. Under the influence of these reports the market started off firm and December sold 90¼@90⅞c. It halted at that and gradually sagged off to 90¼c. Then came reports that nearly 900,000 bu of wheat and some flour had been cleared from the Atlantic seaboard, causing a rally to 90⅞c again, and the close was at 90¾c.

Corn was strong and higher. The firmness in wheat and provisions gave it its first strength, but later it was materially helped by the Iowa crop report, which indicated a reduction in the condition of the corn crop in that state during July of 5½ points, falling from 95c on July 1, to 89½c Aug. 1. This started shorts to covering, and the price of September, which opened ⅝@⅞c up at 56¾@57c, advanced to 57¾c. Later, on realizing sales, it reacted to 57c, but shot up again at the close, going to 58⅝c. Provisions were firm, in sympathy with grains and the fact that hog receipts were 2,500 less than the estimate September pork opened at $10.60, ranged at $10.57½@10.65 and closed at $10.50. Lard was steady within a range of 5c, closing at medium figures and 2½c over yesterday's close. September ribs fluctuated between $6.67½@6.75, closing at $5.70, or 2½c over yesterday's last figures.

ARTICLES.	Opening.	Highest.	Lowest.	Closing.
No. 2 Wheat—				
August	89⅜	89¾	89⅛	89¾
September	88¼	88⅝	88	88½
December	90½	90⅞	90¼	90¾
No. 2 Corn—				
August	59½	60¾	59⅛	60¾
September	57	58⅝	56¾	58½
October	54½	55½	54⅛	55⅜
No. 2 Oats—				
August	27⅝	28⅛	27⅝	28⅛
September	27¾	28⅛	27¾	28⅛
May	31⅛	31¾	31⅛	31¾
Mess Pork—				
September	10 60	10 65	10 57½	10 60
October	10 67½	10 77½	10 67½	10 72½
Lard—				
September	6 52½	6 55	6 50	6 52½
October	6 62½	6 67½	6 60	6 62½
Short Ribs—				
September	6 70	6 75	6 67½	6 70
October	6 85	6 87½	6 80	6 82½

Cash quotations were as follows: Flour steady; winter patents, $4.30@4.50; spring patents, $4.75@5.10; bakers', $3.70@4.10. Wheat—No. 2 spring, 89¾c; No. 3 spring, 85c; No. 2 red, 90½c. Corn—No. 2, 62c. Oats—No. 2, 28⅛c; No. 2 white, 31@31⅛c; No. 3 white, 29½@30½c. Rye—No. 2, 76½c. Barley—No. 2, nominal; No. 3, f. o. b., 60c; No. 4, nominal. Flaxseed—No. 1, $1.03. Timothy Seed—Prime, $1.22@1.23. Mess Pork—Per bbl, $10.65. Lard—Per 100 lbs, $6.50. Short Ribs—Sides (loose), $6.65@6.70; dry salted shoulders (boxed), $6@6.10; short clear sides (boxed), $7.20@7.30. Whisky—Distillers' finished goods, per gal, $1.17. Sugars—Cut loaf, unchanged. Receipts—Flour, 11,000 bbls; wheat, 285,000 bu; corn, 258,000 bu; oats, 208,000 bu; rye, 55,000 bu; barley, 3,000 bu. Shipments—Flour, 5,000 bbls; wheat, 538,000 bu; corn, 374,000 bu; oats, 233,000 bu; rye, 24,000 bu. On the produce exchange to-day the butter market was higher; fancy creamery, 17½@18½c; fine Western, 16@17c; fine dairies, 13@15c; ordinary, 10@12½c. Eggs, 14½@15c.

R. M. NEWPORT & SON
INVESTMENT BANKERS,
Loan money on improved property in St. Paul and Minneapolis
At 6 Per Cent "On or Before."
New Pioneer Press Building, St. Paul.
Bank of Minneapolis Build'g, Minneapolis

Milwaukee Produce.

MILWAUKEE, Wis., Aug. 8. — Flour quiet. Wheat firm; No. 2 spring on track, cash, 94c; September, 86c; No. 1 northern, $1. Corn higher; No. 3 on track, cash, 61½c. Oats firm; No. 2 white on track, 35@36c. Barley firm; September, 66½c. Rye higher; No. 1 in store, 77c. Provisions firm. Pork—September, $10.60. Lard — September, $6.52½. Receipts—Flour, 2,500 bbls; wheat, 18,600 bu; barley, none. Shipments—Flour, 6,000 bbls; wheat, 600 bu; barley, 17,200 bu.

St. Louis Produce.

ST. LOUIS, Aug. 8.—Flour dull, weak and dragging; family, $3.10@3.20; choice, $3.30@3.40; fancy, $3.55@3.65; extra fancy, $3.85@3.95; patents, $4.15@4.25. Wheat started bullish and advanced, then weakened with outside market, rallied again and advanced, ruling steady to the close, which was ⅜@⅞c above yesterday; No. 2 red, cash, 85½@85¾c; August, 85⅝@86½c, closing 85⅞c bid; September, 86⅛@85⅝c, closing 85⅝c; December, 89½@90½c closing 90⅛c bid. Corn irregular and unsettled; the close was 2⅛@3⅛c above yesterday; No. 2 cash, 55@55¼c; September, 53⅛@55¼c, closing 55¼c; year, 40@42c, closing 42c; January closing 41c. Oats firmer; No. 2 cash, 27¼c; September, 26¾@27⅜c, closing 27@27⅜c. Rye nominal. Hay dull, unchanged. Bran quiet, but steady; sacked, 56@57½c. Flax seed nominally 93c.

CLARK BROS.
Wholesale Commission.
CONSIGNMENTS SOLICITED.
30 W. Michigan St., Duluth, Minn.

New York Produce.

NEW YORK, Aug. 8.—Flour—Receipts, 15,711 pkgs; exports, 9,766 bbls, 4,125 sacks; sales, 17,800 bbls; irregular. Cornmeal quiet; yellow western, $3.25@3.85. Wheat—Receipts, 415,050 bu; exports, 285,018 bu; sales, 386,000 bu futures, 124,000 bu spot; spot market quiet; No. 2 red, 98½@98¾c elevator, $1@1.00¼ afloat, $1.00½@1.01⅜ f. o. b; No. 3 red, 96c; ungraded red, 82c@$1.08½; No. 1 northern, to arrive, $1.08½@1.08⅝; No. 1 hard, to arrive, $1.11½@1.11⅝; No. 2 Chicago, $1.05½@1.05⅝; No. 2 Milwaukee, $1.04. Options advanced ⅜@⅝c on the report that the Russian government had prohibited exportations of rye; this was afterwards contradicted and prices sold off ⅜@⅝c, closing firm at ⅛@¼c over yesterday; No. 2 red, August, 98½@99c, closing at 98½c; September, 98⅜@98¾c, closing at 98⅜c; October, 98⅝@98⅞c, closing at 98⅝c; November, closing at 99⅜c; December, $1.00 9-16@1.01 1-16, closing at $1.00⅜; January, closing at $1.01⅞; May, $1.05⅜@1.06, closing at $1.05⅜. Rye quiet, firm; Western, September delivery, 85@85½c. Barley malt inactive; Canada, country-made, $1@1.05. Corn—Receipts, 51,475 bu; exports, 69,300 bu; sales, 208,000 bu futures, 6,100 bu spot; spot market firmer, dull; No. 2, 70@70½c in elevator, 71½c afloat; ungraded mixed, 70@71½c; options advanced ⅜@1c and declined ⅛@⅜c, closing firm at ½@1c over yesterday on wet weather and light offerings; August, 68½@68⅝c, closing at 68½c; September, 66@66⅝c, closing at 66½c; October, 64¼@64½c, closing at 64½c; December closing at 56¼c. Oats—Receipts, 30,000 bu; exports, 151 bu; sales, 100,000 bu futures, 32,000 bu spot; spot market dull, scarce and 1@1½c up; options dull, firmer; August closing at 35¼c; September, 33½@33⅝c, closing at 33½c; October, 34c, closing at 34c; spot No. 2 white, 46c; mixed Western, 40@44c; white Western, 42@55c; No. 2 Chicago, 43@43½c. Coffee—Options opened unchanged to 5 points off and closed with little change; dull; August, 16.60@16.65c; September, 15.75@15.80c; October, 14.65c; March, 13.00c; Rio on spot, unsettled, dull; No. 7, 17¼@17½c. Sugar—Raw very strong, lightly offered; centrifugals, 96-test, 3 7-16c; refined well sold up, strong; No. 9, 3 9-16c. Eggs steady, quiet; Western, 15¼@17c; receipts, 3,382 packages. Hides firm; wet salted New Orleans selected, 45@75 lbs, 6@8c; Texas selected, 50@60 lbs, 6@8c. Pork slow, irregular; old mess, $10.50@11.25; new mess, $12@12.50; extra prime, $10.50@11. Cut meats unsettled, quiet; pickled bellies, 7¾@8c; pickled shoulders, 6½c; pickled hams, 10@11c. Middles easy; short clear, September, $6.55. Lard stronger, quiet; Western steam, $6.75; options sales, 1,200 tcs; August, $6.69 bid; September, $6.75@6.72, closing at $6.76 asked; October, $6.89, closing at $6.87 asked; December, $7.07. Butter, firm, fairly active; Western dairy, 12@14½c; Western creamery, 14@19c.

Toledo Grain.

TOLEDO, O., Aug. 8.—Wheat firmer; cash, 91½c; August, 91⅜c; September, 91⅛c; December, 93⅞c. Corn dull; cash, 61c. Oats quiet; cash, 29c. Clover seed dull, steady; cash, $4.25; October, $4.40. Receipts—Wheat, 272,230 bu; corn, 5,837 bu; rye, 22,103 bu. Shipments—Flour, 1,220 bbls; wheat, 115,700 bu; corn, 1,500 bu; oats, 1,900 bu.

Liverpool Market.

LIVERPOOL, Aug. 8.—Wheat steady, demand fair; holders offer moderately; California No. 1, 8s 4d@8s 4½d per cental. Corn quiet; mixed Western, 5s 9¾d per cental. Beef—Extra India mess, 82s 6d per tierce.

Merchants' National Bank!
ST. PAUL, MINN.
Capital, - - - $1,000,000
Surplus & Undivided Profits, 600,000
W. R. MERRIAM, President.
C. H. BIGELOW, Vice President.
F. A. SEYMOUR, Cashier.
GEO. C. POWER, Asst. Cashier.
DIRECTORS.
W. S. Culbertson, E. N. Saunders,
L. D. Hodge, John L. Merriam,
J. W. Bishop, A. B. Stickney,
F. A. Seymour, A. H. Wilder,
E. F. Drake, W. R. Merriam,
M. Auerbach, C. H. Bigelow,
Charles E. Flandrau, R. C. Jefferson,
D. R. Noyes.

FINANCIAL.

New York.

NEW YORK, Aug. 8.—The stock market to-day was again quite dull and displayed no decided temper, though the general tendency was upward and prices this evening are generally fractionally higher than last night. The trading as a rule was devoid of feature of interest, but the attention of the bears was turned upon Richmond & West Point again and that stock was made comparatively active and weak, though its decline was measured by a small fraction. The leading active stocks were St. Paul, Union Pacific, Northern Pacific preferred, Atchison, Burlington, Richmond & West Point and Chicago Gas, and only in the last named was the extreme fluctuations for the day as much as 1 per cent. London was again a buyer and the local bear element was rather inactive, except in the stock above mentioned.

The opening was firm under the influence of the foreign buying, but the pressure upon Union Pacific and Richmond & West Point from local operators caused a slight depression in those shares, and checked the upward tendency in the general list after Atchison had risen ⅝, and others smaller fractions. The industrials were specially strong, however, and Sugar rose 1¼ per cent to 79½c. The bank statement showed a loss in the reserves of over $1,000,000, but had no appreciable influence on the speculation, being about what was expected, and the late trading was utterly featureless. The market finally closed dull but firm, at small fractional gains for the day, no material change taking place in quotations among the leading shares.

Railroad bonds were fairly active, and the dealings in all issues reached $349,000, but there was no decided tendency of prices, and the final changes are irregular but for small amounts. Government bonds have been dull and heavy. State bonds have been neglected. The Post says: The temper of the financial community is extremely bullish, as was plainly enough shown by their heavy orders of the past week in Boston's specialties, notably New England and Burlington & Quincy. In the same connection, the movement of the Boston money market is interesting, call loans being quoted there yesterday at 7 per cent, and so scarce as to occasion a virtual money pinch. This has a bearing of some importance on our own local prospects, and suggests that the call money market, as well as that for time loans, may have a considerable part to play in delaying an organized movement for higher prices.

Movement of Specie.

NEW YORK, Aug. 8.—The exports of specie from the port of New York last week were $705,905, all silver, of which $704,388 went to Europe and $1,522 to South America. The imports of specie for the week were $257,037, of which $199,963 was gold and $57,064 silver.

Money Market.

NEW YORK, Aug. 8.—Money on call easy, with no loans, closing offered at 2. Prime mercantile paper, 5¾@7½. Sterling exchange quiet and heavy at $4.83¼ for sixty-day bills and $4.85¼ for demand.

$575,000 Capital and Surplus!
We have always in BANK sufficient of our own funds to purchase within a few hours all good improved and vacant property mortgage loans offered.
St. Paul Title Insurance and Trust Co.

NEW YORK, Aug. 8.—

Atchison	32⅞	Northern Pacific	21⅞
Adams Express	147	do pfd	60¾
Alton & Terre H.	27	Southern Pacific	31½
do pfd	125	U. P., D. & G.	15
Am. Express	116	Northwestern	105
B., C. R. & N.	25	do pfd	31
Canad'n Pacific	81⅛	N. Y. Central	98½
Can. Southern	48⅛	N. Y., C. & St. L.	11½
Central Pacific	29	do pfd	64
Ches. & Ohio	15	Ohio & Miss	16½
do 1st pfd	44¼	do pfd	85
do 2d pfd	24¾	Ontario & West'n	15
Chi. & Alton	128	Oregon Improv't	24
C., B & Q	84⅝	Oregon Nav	65
Rio Grande & W.	35	North American	13
do pfd	65	Pacific Mail	33¼
C., C., C. & St. L.	60	P., D. & E.	17½
Del. & Hudson	12 ¾	Pittsburg	150
D., L. & W.	133½	Pullman P. Car	181
D. & R. G. pfd	41	Reading	28¼
East Tennessee	5	Rock Island	71¼
do 1st pfd	40	St. L. & S. F. 1st pfd	69½
do 2d pfd	11	St. Paul	63½
Erie	18⅛	do pfd	110¼
do pfd	47½	St. P., M. & M	105
Fort Wayne	150	St. P. & Omaha	23
Chicago & E. Ill.	64	do pfd	79
Hocking Valley	23½	Tenn. C. & I	27
Houston & Tex	3⅛	Texas Pacific	12¼
Illinois Central	94	Tol. & O. C. pfd	76
St. Paul & Duluth	27	Union Pacific	38¼
Kansas & Texas	12¾	U. S. Express	58
Lake Erie & W.	12⅞	Wab., St. L. & P.	10¼
do pfd	55	do pfd	22¾
Lake Shore	108¾	Wells-Fargo Ex	138
Louisville & N.	69⅛	Western Union	78½
Louis. & N. A.	18½	Am. Cotton Oil	20¼
Memphis & Chas	34	Colorado Coal	31
Mich. Central	87	Homestake	11¼
M., L. S. & W.	70	Ontario	38
do pfd	101	Quicksilver	4¾
Mpls. & St. Louis	4¼	do pfd	30
do pfd	8¾	R. & W. P. Ter	10⅝
Mo. Pacific	66	Wis. Central	16
Mobile & Ohio	39	Gt. Northern pfd	88
Nash. & Chatt	82½	Chicago Gas	43⅝
N. J. Central	110½	Lead Trust	15⅝
N. & W. pfd	47¼		

BONDS—CLOSING PRICES.

U. S. 4s reg	116¾	do 5s	37
do 4s coup	116¾	Mut. Union 6s	101
do 4½s reg	100¾	N. J. C. int. ctfs	108½
do 4½s coup	100¾	N. Pacific 1sts	115
Pacific 6s of '95	110	do 2ds	113
La. stamped 4s	84	N. W. consols	135
Tenn. new set. 6s	102	do debentures	102½
do do 5s	100	St. L. & I. M. G. 5s	90
do do 3s	67¾	St. L. & S. F. G. M.	102
Can. South'n 2ds	97	St. Paul consols	120
Cen. Pac. 1sts	105	St. P., C. & P. 1sts	115
D. & R. G. 1sts	114½	T. P. L. G. T. R.	84½
do do 4s	78	T. P. R. G. T. R.	28½
Rio G. West. 1sts	75	Union Pac. 1sts	106⅝
Erie 2ds	96	West Shore	99⅞
M. K. & T. G. 6s	75⅞		

MINING STOCKS.

SAN FRANCISCO.

Alta	$0 65	Navajo	$0 25
Bulwer	30	Ophir	3 70
Best & Belcher	3 60	Potosi	6 12½
Bodie Con	70	Savage	2 00
Chollar	2 65	Sierra Nevada	3 10
Con. Cal. & Va.	6 62½	Union Con	2 75
Crown Point	1 35	Utah	90
Eureka Con	3 10	Yellow Jacket	1 75
Gould & Curry	1 65	Commonwealth	45
Hale & Norcross	2 00	Nevada Queen	20
Mexican	2 50	Belle Isle	60
Mono	40	N'th Belle Isle	40
Mount Diablo	2 05		

LIVE STOCK.

Union Stockyards.

Official receipts at South St. Paul: 37 hogs, 850 cattle, no calves, 38 sheep.

Hogs—Ten to 15c decline from prices of two days ago; quality poor. Yards cleared early at $4.50@4.75.

Cattle—Receipts were 39 cars Montanas on through billing. Prices quoted steady. Quotations unchanged. Bulls sold at $1.50@1.60; steers at $2.90; calves, $3.50.

Sheep—Steady; unchanged.