

FOSTER ON FINANCE.

Receipts and Expenditures of the Government for the Fiscal Year.

Money Still Remaining in the Strong Box Belonging to Uncle Sam.

Largest Coinage of the Mints in the History of the United States.

Rather Unfavorable Showing in the Quality of Foreign Immigration.

WASHINGTON, Dec. 9.—The following is the report of the secretary of the treasury:

The revenues of the government from all sources for the fiscal year ended June 30, 1891, were: Customs \$110,222,235 23 Internal revenues 145,966,249 44 Profits on coinage, bullion deposits and assays 7,701,931 82 Sales of public lands 4,029,035 41 Fees—consular, letters-patent and land 3,019,781 84 Sinking fund for Pacific railroads 2,230,439 27 Tax on national bank notes 1,230,942 69 Customs fees, fines, penalties and forfeitures 966,121 82 Repayment of interest by Pacific railroads 823,934 04 Sales of Indian lands 612,425 28 Soldiers' home, permanent fund 3,848,214 24 Tax on seal skins 299,573 88 Immigration fund 2,834,967 74 Sales of government property 226,579 03 Deposits for surveying public lands 131,422 80 Nashville & Chattanooga railroad company 509,000 00 Sales of ordinance material 127,658 01 Sale of condemned naval vessels 78,437 35 Depositions on public lands 15,535 83 The district of Columbia 1,823,806 25 Miscellaneous services 63,601,785 72 Postal service 63,601,785 72

Total receipts \$458,544,225 06 The expenditures for the same period were: For the civil establishment, including foreign, interstate and public buildings, collecting the revenues, deficiency in postal revenues, rebate of tax on tobacco, refund of direct taxes, French spoliation claims, district of Columbia, and other miscellaneous expenses \$110,049,167 40 For the military establishment, including rivers and harbors, forts, arsenals, and sea-coast defenses 48,723,065 01 For the naval establishment, including construction of new vessels, machinery, armament, equipment and improvements at navy yards 26,113,496 46 For Indian service 8,227,469 01 For pensions 124,415,511 49 For interest on the public debt 25,247,133 27 For postal service 63,601,785 72 Total expenditures \$451,394,470 46

Leaving a surplus of \$7,149,754 60 To this sum was added \$34,207,375 75 deposited in the treasury under the act of July 14, 1890, for the redemption of national bank notes; \$9,953,715 deposited during the year on the same account; \$4,810 received for 4 per cent bonds issued for interest accrued on refunding certificates converted during the year, and \$34,192,372 taken from the cash balance in the treasury, making a total of \$104,947,633 48, which was applied to the payment of the public debt, as follows: Redemption of— Bonds, fractional currency and notes for the sinking fund, including \$4,887,882 28 premium paid on bonds 47,565,107 25 Loan of 1847 890 00 Loan of July and August, 1861 11,100 00 Loan of 1862 146 00 Loan of 1868, continued 203 00 Five-twenths of 1862 203 00 Five-twentieths of June, 1861 13,620 00 Consols of 1867 15,820 00 Consols of 1867 149 00 Ten-fourths of 1863 20,050 00 Ten-fourths of 1863 11,500 00 Funded loan of 1861 5,000 00 Funded loan of 1861, continued 7,800 00 Loan of 1862 60,200 00 Bounty land scrip 100 00 Old demand, compound interest, and other notes 5,055 00 National bank notes 23,528,288 53 Purchase of— Funded loan of 1891 20,283,150 00 Funded loan of 1891 20,283,150 00 Premium on funded loan of 1891 125 00 Premium on funded loan of 1891 6,540,988 24 Total \$124,947,633 48

As compared with the fiscal year 1890, the receipts for 1891 have fallen off \$2,418,722. There is an increase of \$7,456,108 14 in the ordinary expenditures. The following is a statement of the probable condition of the treasury at the close of the present fiscal year, June 30, 1892: Cash in the treasury July 1, 1891, including gold reserve \$123,883,808 83 Surplus for year, as above 24,000,000 00 Deposits during the year for redemption of national bank notes 3,000,000 00 Total amount available \$150,883,808 83 Redemption of national bank notes during the year \$15,000,000 00 Redemption of bonds, interest

NOTES AND FRACTIONAL CURRENCY TO NOV. 1, 1891.

Redemption of securities during remainder of year 4,354,500 00 Total \$41,165,003 00 Cash balance available June 30, 1891 \$130,728,145 83

PUBLIC MONIES.

The monetary transactions of the government have been conducted through the transfer of the United States, nine sub-treasurers, officers, and 212 national bank depositories. The number of such depositories on Nov. 1, 1891, was 183, and the amount of public moneys held by them on that date, including those to credit of the treasurer's general account and United States disbursing officers, was \$20,108,876 93, a reduction since Nov. 1, 1890, in number of twenty-one, and in amount of holdings of \$9,830,810 75.

COINAGE.

The coinage of the mints during the last fiscal year was the largest in the history of the mint in this country, aggregating 119,947,577 pieces, valued as follows: Gold \$34,172,202 50 Subsidiary silver 30,232,812 70 Subsidiary silver 2,000,218 35 Minor coins 1,107,936 50 Total \$68,513,150 55

The number of silver dollars coined during the fiscal year from bullion purchased under the act of 1878 was 8,740,327; from bullion purchased under the act of July 14, 1890, 57,292,475; and from trade-dollar bullion, 29,909, a total of 36,232,802 silver dollars, upon which the seigniorage, or profit, was \$2,213,383 42. The profit on the subsidiary silver coinage of the year was \$92,494 48, a total seigniorage of \$2,305,877 90.

PRICE OF SILVER.

The price of silver fluctuated during the last fiscal year from \$1.29 to \$1.22 per fine ounce, a variation of nearly 25 cents an ounce. At the commencement of the fiscal year the price in New York was \$1.05 per fine ounce. In September the date of the passage of the new silver law, the price had advanced to \$1.08 per ounce, and by Aug. 13, the date the silver law was to take effect, to \$1.14 per ounce. The highest price reached in New York was on Aug. 10, 1890—\$1.21 per fine ounce. In September a decline commenced, extending to the end of the calendar year, when the price had touched \$1.04 1/2. The closing price, June 30, 1891, was \$1.04 1/2 per fine ounce. The price at this date—Nov. 1, 1891—is \$0.96. The average price of silver during the year, based upon London quotations, was \$1.045 a fine ounce, and upon New York quotations, \$1.053 a fine ounce, an average difference of nearly 1 cent an ounce. The exports of silver from London to India during the first nine months of the present calendar year show a falling off of \$7,020,730, over 50 per cent as compared with the same months for the previous year.

NATIONAL BANKS.

The report of the comptroller of the currency gives full information in relation to the organization, supervision and liquidation of national banks during the year ending Oct. 31, 1891. In this period 193 associations were organized, with capital aggregating \$20,700,000, thus exhibiting a growth of the national banking system largely in excess of the annual average for past years. During the same period 41 associations went into voluntary liquidation and 25 became insolvent, leaving a net gain for the twelve months 127 banks, with a capital of \$12,553,000. The administration of the affairs of suspended banks has been characterized by a prompt and judicious handling of all concerned; and of the number of banks closed during the year, seven have been reopened for business, their solvency having been restored by the voluntary contribution of funds by the stockholders. The number of banks in operation Oct. 31, 1891, was 3,094, having in capital stock \$984,755,865; bonds deposited to secure circulation, \$152,113,890; bank notes outstanding, \$171,308,948, including \$53,494,721 represented by lawful money deposited for their redemption. Their gross circulation, including notes of gold banks and those of failed and liquidated associations, has decreased \$7,571,085 during the year, while that secured by pledge of bonds has increased \$11,705,101. The domestic exchange drawn by national banks for the year ending June 30, 1891, was \$1,170,511,000, an increase over the preceding year of more than 11 per cent. The last report of condition exhibits the liabilities and resources of the banks on Sept. 23, 1891. At that date 3,077 associations reported an aggregate capital of \$977,425,370; surplus, \$257,676,425; and undivided profits, \$103,284,571. The gross deposits, including amounts due to banks, are stated at \$2,029,180,188 1/2, and loans and discounts at \$2,081,354,229, an increase in both items over any previous date. These banks held \$174,067,329 in United States bonds, of which \$150,656,990 were to secure circulating notes; also \$183,515,076 in specie, \$99,015,908 in legal tender notes, and \$15,730,000 in United States certificates of deposit. Of the new associations, ninety-nine are located west of the Mississippi river and ninety-nine in the Southern states. The present has been more disastrous than any former year as to the number of failures, but not as to the amount of capital and liabilities involved.

TARIFF AND CUSTOMS ADMINISTRATION.

At my request the chief of the bureau of statistics has prepared a special report on our foreign commerce for comparative periods under the old and new tariffs, which furnishes a striking ex-

GOOD FELLOW'S "Reliable Goods at Lowest Prices."

For Our Holiday Opening Today We Announce a Great Reduction Sale of

CLOAKS

Our stock is unusually large for this season of the year, and we have decided to reduce it. To do so we have cut the prices on many of the handsomest and most popular garments shown this season, that our customers may get the benefit and make their purchases during the holiday season.

The following are but a few of the numbers on which reductions have been made: Heavy Black Diagonal Cheviot Reefers, with wide collar and facing of Black Astrakhan Fur. Has been a favorite all the season at \$13, reduced for this sale to \$9.50 each. Heavy Black wide wale Diagonal Cheviot Reefers, with full collar and facing of Black Astrakhan Fur and Fancy Fur Ornaments. Has been a great seller all season at \$18, reduced for this sale to \$11.50 each.

All our Mink-Trimmed Reefers reduced for this sale as follows: \$21.00 to \$15.00 each. \$25.00 to \$18.00 each. \$23.00 to \$16.50 each. \$30.00 to \$20.00 each. All our Novelty Garments reduced for this sale as follows: \$16.00 to \$10.00 each. \$30.00 to \$20.00 each. \$18.00 to \$12.00 each. \$35.00 to \$24.00 each. \$25.00 to \$17.50 each. \$40.00 to \$27.50 each. \$50.00 to \$35.00 each.

All our Lady Karn Vest-Front Hip Skirt Garments reduced as follows: \$22.50 to \$16.00 each. \$25.00 to \$18.00 each. Plush Reefers, Plain and Fur-Trimmed: \$20.00 reduced to \$15.00; \$25.00 reduced to \$20.00, and \$30.00 reduced to \$22.50 each. All our Fur-Lined Jackets at prices less than they can be bought at wholesale today.

Finest Broadcloth Siberian Squirrel-Lined Jackets, with best Astrakhan collar and facings, reduced to \$30.00 each. All our Wool Astrakhan Sacques, in three lots, at \$18.00, \$23.00 and \$29.00 each. Plush Sacques, made of best-wearing Walker's Genuine Combination Mohair Plushes, at lower prices than they have ever before been offered at, viz.: \$18.00, \$20.00, \$25.00 and \$30.00 each.

Our large stock of Children's Gretchen Garments must also be reduced, and will be offered at prices to insure quick sales. Genuine Alaska Seal Reefer Jackets, newest shapes, 27 inches long, reduced to \$150.00 each. All other Seal Garments offered at prices in proportion, insuring a saving to purchasers of from \$50.00 to \$100.00 on each garment.

R. S. GOODFELLOW & CO., 247 to 253 Nicollet Av., Minneapolis.



The Bradstreet-Thurber Co SYNDICATE BLOCK, MINNEAPOLIS.

HOLIDAY GIFTS. Music Cabinets, Writing Desks, Book Cases, Center Tables, Onyx Tables, Reed Rockers, Gilt Parlor Pieces, Couches, Lounges, Ottomans, Easy Chairs, Rockers, Patent Rockers, Dressing Tables, Shaving Stands, Reed and Bamboo Easels, Gilt Candelabras, Rare Pottery, Statuettes, Foreign Curiosities, Etc.

A STYLISH CLOAK

Or Jacket will make a most appropriate and acceptable

HOLIDAY PRESENT

A GREAT CLEARANCE SALE

Is in progress in our CLOAK DEPARTMENT!

The sale embraces all our Stylish Cloth Garments, Fur-Trimmed Garments and Astrakhan Fur Garments, not one excepted, and not an old style in the lot.

A Few Prices to Illustrate: Our \$17.50 Fur-Trimmed Jackets for \$14.50. Our \$24.50 Fur-Trimmed Jackets for \$19.95. Our \$25.00 Fur-Lined Circulars for \$19.95. Our \$50.00 Astrakhan Fur Jackets for \$44.00. Our \$19.50 Astrakhan Fur Capes for \$9.50. Our \$17.50 Astrakhan-Trimmed Jackets for \$14.50. Our \$19.50 Light Mouflon-Trimmed Jackets for \$15.75. Our \$10.00 Vest-Front Jackets for \$7.75. Our \$35.00 Fur-Trimmed Reefer Newmarkets for \$24.50. Our \$25.00 Plush Sacques for \$19.95. Our \$40.00 Plush Newmarkets for \$27.50. Our \$6.75 Children's Garments for \$5.00. Our \$10.00 Children's Garments for \$7.25.

All Prices Marked in Plain Figures. (Second Floor.)

TOMORROW—REMNANT DAY. SCHUMMEYER & EVANS Sixth and Wabasha Sts., St. Paul.

\$100,000 STOCK OF WATCHES, DIAMONDS, JEWELRY, Etc., to Select Your Holiday Presents From.

\$95.00—WORTH \$155.00—A DIAMOND and, one stone weighs about 1 1/2 carats, white, brilliant and perfect fancy gold mounting. No. 5527. \$115.00—WORTH \$180.00—A LADY'S watch, one fine diamond, fine, very fiery and perfect; plain gold mounting. No. 5528. \$25.00—WORTH \$40.00—A PAIR OF diamond earrings, two white stones, well matched, brilliant and perfect, fancy gold mountings of the latest design. No. 5529. \$65.00—WORTH \$90.00—A DIAMOND watch, one stone, which weighs about 3/4 of a carat, finely cut, good depth and surface; very white, brilliant and free from flaws or imperfections; skeleton gold mounting. No. 5530. \$85.00—WORTH \$125.00—A PAIR OF diamond earrings, two white stones, absolutely perfect. Finely cut, well matched and very fiery; they weigh about 1 1/4 carats; fancy gold mounting. No. 5531. \$175.00—WORTH \$250.00—A DIAMOND bar pin, eleven stones, all white, good size, well matched, very brilliant, every one perfect, fancy gold mounting. No. 5532. \$62.00—WORTH \$95.00—A LADY'S watch, weighing nearly 1/2 carat, fine color, extra good cut, very brilliant and not a flaw or blemish of any kind, fifty-nine style of gold mounting. No. 5533. \$16.50—WORTH \$25.00—A PAIR OF diamond earrings, two little white stones, very brilliant and perfect, fancy Roman gold wire mountings; No. 5534. \$22.00—WORTH \$35.00—A GENT'S hunting, Boss-filled case watch; stem winder and setter; richly jeweled nickel movement; fancy engraved cases, warranted to wear for twenty years. No. 1382. \$13.50—WORTH \$22.00—A GENT'S open-face, filled-case watch; stem winder and setter; Illinois jeweled damask movement; richly decorated case, with rear for fifteen years. No. 1383. \$33.00—WORTH \$55.00—THIS GENT'S hunting-case solid gold watch; stem-winder; no setter; Elgin 11-jeweled nickel movement; fancy engraved box; nearly new. No. 1319. \$33.00—WORTH \$55.00—THIS LADY'S hunting case, 14-carat gold watch; stem winder and setter; Illinois jeweled movement; top and bottom engraved cases; nearly new. No. 1319. \$33.00—WORTH \$55.00—THIS LADY'S hunting case, 14-carat gold watch; stem winder and setter; Illinois jeweled movement; stem winder and setter; richly engraved cases; used only one month. No. 1314. \$25.00—WORTH \$40.00—THIS LADY'S hunting case, 14-carat gold watch; stem winder and setter; Elgin jeweled movement; richly engraved cases; as good as new. No. 1317. WE HAVE JUST RECEIVED A LARGE consignment of ladies' vest Victoria band, sock and queen chains; also about fifty different styles of gents' vest chains; all the very latest designs.

BROWNING, KING & CO. CLOTHIERS, HATTERS AND FURNISHERS.

HOLIDAY GIFTS! Perhaps you are undecided as to what form your Christmas present shall take. Let us suggest a Smoking Jacket; it is one of the most peculiarly appropriate of presents at this period of the year. See those English imported goods; the richness in color, the softness of texture, make them one of the cosiest of house garments. Prices from \$5 to \$20.



INTERNAL REVENUE. Making an increase in the receipts for the fiscal year just ended of \$344,719 40. The total cost of collection for the fiscal year ended June 30, 1891, was 4,205,659 49. The total cost of collection for the fiscal year ended June 30, 1890, was 4,035,110 83. Increased cost of collection for fiscal year ended June 30, 1891, \$170,548 60.

Imports. During the last fiscal year the value of imports of merchandise was \$844,918,116, an increase of \$55,603,787 over the imports of the fiscal year 1890. The value of free merchandise imported was \$506,241,552, and of dutiable was \$478,674,814, an increase in the value of free merchandise of \$100,572,723, and a decrease in the value of dutiable goods of \$4,800,950, caused mainly by the transfer of sugar and certain textiles from the dutiable to the free list by the new tariff.

Immigration. The total arrival of immigrants in the United States from foreign countries, other than British North America and Mexico, during the year ending June 30, 1891, amounted to 560,319, against 453,302 during the preceding fiscal year, an increase of 107,017. The following table shows the number and nationalities of immigrants arrived in the United States during the years ending June 30, 1890 and 1891:

Table with columns: Country of last permanent residence or citizenship, 1890, 1891, Inc. Dec.

World's Columbian Exposition. Work is progressing satisfactorily in the preparation of a suitable contribution to the treasury has been approved, involving an expenditure of \$15,707.

BROWNING, KING & CO. Seventh and Robert Streets, St. Paul, Minn.

Misnaming Things.

The experienced huntsman in the woods never wastes time looking for bear in Bear Hollow, nor deer along Deer Creek, nor would he hope to shoot any great number of ducks on Duck Lake, for his experience has taught him that such points are always misnamed, and this lesson holds good with almost everything in life. For instance, in the case of the brands on articles of food, spices and other ground food products, the things branded or labeled "pure," "strictly pure" or "absolutely pure," are without exception the most villainously adulterated. 'Tis the wolf in sheep's clothing always.

The most brazen case is that of the Royal Baking Powder. This article is branded and paraded before the people as "absolutely pure" when it contains ammonia. You can smell it in the can and often in the biscuit while hot.

What woman would use an ammonia or alum baking powder if she knew it? They not only destroy the stomach, but ammonia will destroy the complexion.

Not so with Dr. Price's Cream Baking Powder, the only pure cream tartar powder to be obtained, and the only baking powder made by a physician. Dr. Price has devoted a life-time to perfecting this old-fashioned, indispensable article of the culinary art that has stood all the tests and remained the standard for forty years.

A. H. SIMON, JEWELER AND LOAN OFFICE, 314 Jackson St., Merchants' Hotel Block, St. Paul, Minn.

SPANISH NERVE. THE GREAT SPANISH REMEDY. Easily, quickly and permanently restores Weakness, Nervousness and Lost Manhood. A Guaranteed Specific for Neuritis, Hysteria, Dizziness, Convulsions, Nervous Prostration caused by the use of Tobacco or Alcohol, Loss of Power in either sex, inveterate losses caused by over-indulgence. We guarantee six boxes to cure any case of this kind. Address: J. H. Simon, Spanish Medicine Company, Detroit, Mich.

DECKER BROTHERS THE LEADING INSTRUMENTS OF THE WORLD. HAVE NO EQUAL, 107 E. THIRD ST. R. C. MUNGER, Gen. Agt. ST. PAUL, MINN.