RAILROAD INCREASE.

The Total Miles of Minnesota Lines in June Last Was 5,912.43.

TOTAL INCREASE WAS 48.54.

Gross Earnings of the State Were $30,695,524--Large Decrease.

BIG FREIGHT DECREASE.

Notwithstanding the Decreases There Is a Large General Increase.

The annual report of the railroad and warehouse commission of the state of Minnesota is as follows:

The total number of miles of railroad operated in the state of Minnesota on June 30, 1894, was 5,912.43, being an increase over the previous year of 48.54 miles, of which 40.93 was added by the Duluth, Mesaba & Northern railway, 4.38 miles by the Duluth & Iron Range railroad, 2.90 miles being corrections in the Northern Pacific and .33 miles in the Great Northern mileage. The increase in railroad mileage in Minnesota has not been so small during any year of its history since 1863 and 1864, when the increase was forty-seven and forty-three miles respectively.

Gross Earnings.

The amount of gross earnings in Minnesota for the year ending June 30, 1894, was $30,695,524; for the previous year the gross earnings were $37,087,002, showing a decrease for 1894 of $6,391,478.

Freight Earnings.

The total freight revenue for 1894 was $23,046,056; for the previous year the freight revenue was $27,742,721, showing a decrease for 1894 of $4,696,665.

Passenger Earnings.

The total passenger revenue for 1894 was $5,600,152; for the previous year it was $6,934,442, showing a decrease for 1894 of $1,224,290.

Miscellaneous Earnings.

The total earnings in 1894 from mail, express, extra baggage, station privileges, stockyards, elevators, switching, car mileage and rents were $1,959,316; for the previous year the same were $2,409,839, showing a decrease for 1894 of $450,523.

Operating Expenses.

The total proportional operating expenses for Minnesota, as reported by the companies for the year ending June 30, 1894, were $18,119,141; the same for the previous year were $22,069,724, showing a decrease of operating expenses for 1084 of $3,950,583. The decrease in the item maintenance of way and structures was $1,154,646; the decrease in the item maintenance of equipment was $981,653; the decrease in the item conducting transportation was $1,638,918, and the decrease in the general expenses was $175,366.

The percentage of operating expenses to gross earnings in 1894 was 59.04 per cent; the same for the previous year was 59.50 per cent.

Net Income.

The total proportional net income for Minnesota for the year 1894 was $12,576,383; the net income for the previous year was $15,017,278, showing a decrease for 1894 of $2,440,895.

Freight Traffic.

The total number of tons of freight moved by the railroads in Minnesota in 1894 was 16,923,064; the same for 1893 was 19,085,466 tons, a decrease for 1894 of 2,162,402 tons.

The ton mileage, or tons carried one mile, in Minnesota for 1894 was 2,107,779,209, as against 2,424,018,162 for 1893, showing a decrease for 1894 of 316,298,953.

The average rate per ton per mile for 1894 was 1.093 cents; in 1893 the same was 1.114 cents, showing a decrease for 1894 of 0.021 cents per ton per mile.

The average earnings on each ton of freight moved in 1894 was $1.30; the same for 1893 was $1.45, a decrease for 1894 of 9 cents per ton. The average distance each ton of freight was moved in 1894 was 123 miles; in 1893 it was 127 miles.

Passenger Traffic.

The total number of passengers carried in Minnesota in 1894 was 6,046,841, as against 8,121,471 in 1893, showing a decrease in the number of passengers for 1894 of 2,074,630.

The total passenger mileage, or passengers carried one mile in Minnesota in 1894, was 246,693,875, as against 285,415,147 in 1893, showing a decrease of 36,721,272.

The average rate per passenger per mile for 1894 was 2.26 cents; for 1893 the same was 2.44 cents, showing a decrease for 1894 of .18 cents. The average distance traveled in 1894 was 48 miles; in 1893, 35 miles.

Only one passenger was killed in Minnesota during the year 1894, and forty-three were injured in train accidents; in 1893 three passengers were killed and one hundred and fifteen injured, showing a gratifying decrease in this item of railway statistics.

Accrued Interest.

The amount of interest accrued on funded debt of all the railroads reporting in Minnesota, for entire lines, for the year ending June 30, 1894, was $28,839,876; interest on current liabilities, $336,534, making a total interest charge for the year 1894 of $29,176,410; the same for the previous year was $27,034,994, showing an increase for 1894 of $2,141,416.

Rentals Paid.

The amount of rentals paid for use of the tracks of other companies by the roads reporting, for entire lines, for the year ending June 30, 1894, was $7,671,110 (of which the Great Northern Railway company pay $4,752,894 to the St. Paul, Minneapolis & Manitoba Railway company, whose railroad is operated by the former company). In 1893 the rentals so paid were $6,225,438, showing a decrease for 1894 of $1,552,328.

Dividends Paid.

The total amount of dividends paid during the year ending June 30, 1894, by the railroads operating in Minnesota, for entire lines, was $10,537,995; the same for the previous year was $9,721,745, showing an increase for 1894 of $816,250. Two companies that paid no dividends last year, viz., the Eastern Railway of Minnesota and the Willmar & Sioux Falls, this year paid $400,000 and $150,000 respectively.

The following companies paid the below named dividends for 1894:

Burlington, Cedar Rapids & Northern, on common stock	$165,000
Chicago, Milwaukee & St. Paul, on common stock	1,838,307
Chicago, Milwaukee & St. Paul, on preferred stock	1,809,213
Chicago & Northwestern, on preferred stock	1,563,450
Chicago & Northwestern, on common stock	2,343,144
Chicago, St. Paul, Minneapolis & Omaha, preferred stock	787,976
Eastern Railway of Minnesota, common stock	400,000
Great Northern, preferred stock	1,187,600
St. Paul & Duluth, preferred stock	299,405
Willmar & Sioux Falls, on common stock	150,000
Total	$10,537,905

In addition to the above dividends paid by operating companies, the following companies, not operating their roads, report the following dividends paid during the year 1894:

St. Paul, Minneapolis & Manitoba, 6 per cent	$1,200,000
St. Paul & Northern Pacific, 1½ per cent	105,000
Total	$1,305,000

For the previous year the same companies paid dividends amounting to $1,861,742, a decrease for 1894 of $556,742, all of which is in the St. Paul & Northern Pacific dividend.

Taxes.

The total amount of taxes on gross earnings, certified by the commission to the state auditor, for the year ending Dec. 31, 1893, was $923,864 43; the same for the year ending Dec. 31, 1892, was $1,036,262.01, showing a decrease for 1893 of $112,397.58.

The following fourteen companies, operating railroads in Minnesota, report a surplus after paying operating expenses, taxes, interest, rentals and dividends, on June 30, 1894, including surplus from previous years, for entire lines, as follows:

Burlington, Cedar Rapids & Northern	$1,469,067
Chicago, Milwaukee & St. Paul	6,521,040
Chicago & Northwestern	7,826,951
Chicago, St. Paul, Minneapolis & Omaha	2,326,060
Chicago Great Western	8,027
Duluth & Iron Range	1,509,579
Duluth & Winnipeg	157,496
Duluth, Red Wing & Southern	4,530
Duluth, Mesaba & Northern	162,984
Eastern Railway of Minnesota	1,077,719
Great Northern	3,423,893
St. Paul & Duluth	139,075
Wisconsin, Minnesota & Pacific	9,497
Willmar & Sioux Falls	120,580
Total	$24,727,408

The total surplus for the previous year was $32,025,960, thus showing a decrease for 1894 of $7,298,552.

The following nine companies, operating railroads in Minnesota, report a deficit on June 30, 1894, including deficits from previous years, as follows:

Chicago, Burlington & Northern	$803,375
Minneapolis & St. Louis (Receiver)	639,337
Minneapolis, St. Paul & S. Ste Marie	484,302
Northern Pacific (Receivers)	3,620,180
Winona & Southwestern	237,017
Wisconsin Central (Receivers)	182,497
Wisconsin Central (three months)	1,590,571
Minneapolis Eastern	59,491
Total	$7,625,324
Total last year	4,724,516
An increase for 1894 of	$2,898,808

Stocks, Debt and Current Liabilities.

The total amount of stock of the railroads reporting to this office for the year ending June 30, 1894, was $450,286,088; the total amount of funded debt was $677,222,222; and the total amount of current liabilities was $37,105,866, making a total capitalization of said roads of $1,164,614,176, being an average of $43,387 per mile. The proportional amount of railroad capital for Minnesota of the roads reporting is $252,514,788.

Accidents in Minnesota in 1894.

Number of passengers killed	1
Number of passengers injured	43
Number of trainmen killed	23
Number of trainmen injured	160
Number of switchmen and flagmen killed	9
Number of switchmen and flagmen injured	52
Other employes killed	7
Other employes injured	154
Trespassers killed	43
Trespassers injured	45
Not trespassers killed	9
Not trespassers injured	19
Total	565

Of whom 92 were killed and 473 were injured, as against 158 killed and 704 injured the previous year.

Employes and Salaries.

The total number of employes of all roads, reporting to this office for the year ending June 30, 1894, was 85,164; the same for the previous year was 90,680, showing a decrease for 1894 of 5,516.

The number of employes for Minnesota in 1894 was 18,550; for the previous year the same was 25,168, showing a decrease for 1894 of 6,618.

The wages and salaries paid in 1894 for the whole lines were $47,885,894, as against $57,639,481 in 1893, a decrease for 1884 of $9,753,587.

The amount of wages and salaries paid in Minnesota in 1894 was $12,156,385; the same for the previous year was $15,487,339, showing a decrease for 1894 of $3,330,954.

The average wages of all employes and officers for whole lines in 1894 was $562 per year; for 1893 they were $635. The same for Minnesota for 1894 was $655, and for 1893 $615 per year.

CASE OF BLUEBEARDISM.

Hoosier Charged With Murdering Two Wives.

WILLIAMSPORT, Ind., Dec. 8.—Several months ago Mrs. William Brollinger, living near Covington, died very suddenly, and there were suspicions that she had met with foul play. Some time in July the coroner ordered a post mortem, and Dr. W. W. Peters, of Lafayette, was employed to make an analysis of the contents of the stomach. As the result of this arsenic was found in sufficient quantities to produce death. During the past week there was a session of the grand jury, and Brollinger was indicted for wife murder. The accused is a well-to-do farmer. Several years ago Brollinger's first wife died under suspicious circumstances, as it is now alleged, and there is talk of exhuming her remains to discover if arsenic caused her death.

EVIDENTLY PIERCE'S WORK.

LONDON, Dec. 8. — The American school bonds, a number of which are believed to be forgeries, which have been placed in Ireland to the amount of £30,000, and in England to the amount of £150,000, purported to come chiefly from Dakota, Colorado, Wyoming and Nebraska. There are also a number of farm mortgages from the same districts. The bonds are in amounts from $100 upwards, although many other school bonds are for $1,000 each. Two American firms, one a banking company, each hold £40,000 of these documents which came to England through a gentlemen in Yankton, Dakota.

De Lesseps' Sad End.

PARIS, Dec. 8.—The death of Count Ferdinand de Lesseps at La Chesnaye, near Vatan, yesterday, was not unexpected. Since the Panama revelations, the great engineer has been in a comatose condition. His death was painless.

The French newspapers dwell today upon the contrast between his brilliant career and his melancholy end, saying that he contributed to spread abroad the greatness and interests of France. They say that the work in which he failed will be forgotten, and the future will only see what he has accomplished.

Seattle Insurance Company Fails.

SEATTLE, Wash., Dec. 8.—The Farmers' Insurance company, a local concern claiming a capital of $200,000, went into a receiver's hands today on application of Jerome Catlin. The company's liabilities are nearly $140,000.

Very little of the concern's capital stock has been subscribed for, and its business was recently transferred to the State Insurance company, of Salem, Or. Thomas Harding was appointed receiver.

Storm Havoc in Oregon.

PORTLAND, Or., Dec. 8.—A heavy wind and rain storm prevailed in this vicinity last night, playing havoc with telegraph wires and shade trees. The storm reached its height about 8:30 o'clock, when the winds gained a velocity of over fifty miles an hour. In this city a number of large plate glass windows were broken, and many signs and awnings broken down. Telegraphic connection with California and the East was not restored until nearly noon today.

Exports Largely Increase.

BERLIN, Dec. 9.—Frank H. Mason, consul general of the United States at Frankfort-on-the-Main, reports that the exports to America from his consular district for October and November were valued at $692,518, an increase of 20 per cent over the value of the goods exported during the corresponding months of 1893.

ALL GRAINS DECLINED

Wheat Recorded a Drop of 3-8c; Corn the Same, and Oats Slight Change.

RECEIPTS SHOW INCREASE.

With No Tendency to Reduction of the Visible--Dull in Provisions.

BROKERS AFTER THE CASH.

Heavy Realizing Movement Tended to Weaken Stock Market.

CHICAGO, Dec. 8.—The grain markets were very weak, and wheat closed with a loss of ⅜c per bu, and corn for May delivery is also ⅜c lower. Oats weakened to a similar extent, and provisions are unchanged. A majority of the traders looked for over 1,000,000 bu increase in the visible, and that was largely responsible for the decline in wheat, the other markets following. Wheat was very weak at the opening at ¼c under yesterday's closing prices. The cable news was against it, the Northwest receipts maintained their previous proportionate increase over those of the year before, and the aggregate of the primary market receipts was as large as last year's, and compared with shipments from the same were not suggestive of any tendency toward the reduction of the visible. The damage to the Argentine wheat crop was again stoutly disputed, and the fact that offers of Argentine wheat for forward shipment were reported to be getting quite urgent in Liverpool and London was taken as confirmation of the report that many of the recent statements of damage to the crop had been greatly exaggerated. The bullish items in the day's news were neither few nor unimportant, but a still growing visible and bearish items already enumerated were too much for the sorely tried bulls. Among other matters to be added to the list on the bear side was the statement that sales for English account made today in New York and Chicago were undoubtedly against purchases of Argentine wheat to arrive. May wheat opened at 59½c and 59⅜ @59½c, sold off to 59⅜c, with a sale at 59¼@51⅜c. It recovered to 59⅝c and closed with sellers at 59½c.

Corn receipts were over the estimates, and withdrawals from store were only 51,000 bu. That and predictions of colder, fair weather caused a pressure of sales for December and January delivery, which weakened those months, and also May to a lesser extent. Compared with yesterday's closing prices, December is 1c lower, January ⅝c and May ⅜c lower.

There was no change for the better in the oats market as regards activity. Fluctuations were governed entirely by corn. May closed at 32½c bid. The range during the day was from 32¾c to the closing price.

A very dull day in the provision pit resulted in the closing prices today being practically the same as on the day before. Hog receipts were 16,000 head, and for Monday 41,000 are estimated.

Freights dull, with charters to Buffalo at 3c to unload, and 3½c to hold until April 1, and 5c to Port Huron to hold until spring.

The leading futures ranged as follows:

ARTICLES	Opening.	Highest.	Lowest.	Closing.
Wheat, No. 2—				
December	54⅝	54⅞–55	54⅝	54⅞–55
May	59⅜–½	59⅝	59¼–⅜	59½
July	60	60¼–⅜	60	60⅛
Corn, No. 2—				
December	47⅜	47½	46⅝–¾	46¾
January	47½	47½–⅝	47	47⅛
May	50⅛	50⅛	49⅝	49¾
Oats, No. 2—				
December	29⅛	29⅜	29⅛	29⅛
May	32⅜–¾	32⅜–¾	32½	32½
Mess Pork—				
January	11 97½	12 02½	11 97½	12 00
May	12 32½	12 37½	12 32½	12 35
Lard—				
January	6 92½	6 95	6 92½	6 92½
May	7 12½	7 15	7 12½	7 15
Short Ribs—				
January	5 95	5 97½	5 95	5 97½
May	6 17½	6 22½	6 17½	6 20

Cash quotations were as follows: Flour — Winter patents, $2.50@2.80; winter straights, $2.25@2.60; spring patents, $3.10@6.60; spring straights, $2.20@2.80; bakers, $1.85@2.20. Wheat—No. 2 spring, 59@61c; No. 3 spring, nominal; No. 2 red, 54⅞@55½c. Corn—No. 2, 46¾c; No. 3 yellow, 43¼c. Oats—No. 2, 29¼c; No. 2 white, 32½c; No. 3 white, 31¾c. Rye—No. 2, 49c. Barley—No. 2, 52@54c; No. 3, 48@52½c; No. 4, 48@49c. Flaxseed—No. 1, $1.50½. Timothy Seed—Prime, $5.60@5.65. Mess Pork — Per bbl, $12@12.12½. Lard—Per 100 lbs, $6.87½@6.90. Short Ribs—Sides (loose), $5.95@6. Shoulders — Dry salted (boxed), 5½@5¼c. Sides—Short clear (boxed), 6¼@6⅜c. Whisky—Distillers' finished goods, per gal, $1.23. Sugars unchanged. Receipts — Flour, 6,000 bbls; wheat, 31,000 bu; corn, 209,000 bu; oats, 177,000 bu; rye, 9,000 bu; barley, 64,000 bu. Shipments — Flour, 5,000 bbls; wheat, 32,000 bu; corn, 375,000 bu; oats, 67,000 bu; rye, 3,000 bu; barley, 136,000 bu. On the produce exchange today the butter market was dull; creameries, 13@23c; dairies, 12@20c. Eggs steady; 13@22c.

Duluth Wheat.

DULUTH, Minn., Dec. 8.—The wheat market opened weak and ¼c lower this morning. The bearish influences were large receipts at Northwestern points, a probable large increase in the visible on Monday, fine growing weather in the wheat region, weak cables. May started at 61⅜c, lost ⅛c and then sold up to 61½c, after which it declined to the close. December started at 58½c, and declined ⅜c. Most of the business was in May, and it was of good proportions. A quantity of No. 1 hard, to arrive, sold at 60½c. The close was ⅛c lower than yesterday for cash stuff, and ¼c lower for futures.

Close—No. 1 hard, cash, 60½c; December, 59½c; May, 62½c; July, 63½c; No. 1 northern, cash, 59c; December, 58½c; May, 61⅜c; July, 62½c; No. 2 northern, cash, 56c; No. 3, 53c; rejected, 50c; to arrive, No. 1 hard, 60½c; No. 1 northern, 59c; rye, 45c; flax, $1.41½c; No. 2 oats, 31¼c; No. 3 oats, 30¾c; barley, 41@48c.

Receipts here and at West Superior—Wheat, 156,082 bu; flax, 1,032 bu; barley, 1,839 bu. Shipments—Wheat, 2,678 bu; oats, 937 bu. Car inspection today—Wheat, 337; oats, 11; flax, 2.

New York Produce.

NEW YORK, Dec. 8.—Flour — Receipts, 28,600 bbls; exports, 19,400 bbls; sales, 4,000 pkgs; market dull and weak; city mill patents, $4@4.15; winter patents, $2.85@3.15; city mill clears, $3.35; winter straights, $2.35@2.75; Minnesota patents, $3.65@3.70; winter extras, $1.90@2.40; Minnepolis bakers', $2@3.60; winter low grades, $1.70@2.15; spring low grades, $1.75@1.90; spring extras, $1.85@2.35; Southern flour dull; common to fair extra, $1.80@2.40; rye flour, superfine, $2.55@2 75; fancy, $2.80@3. Buckwheat flour dull, $1.90. Buckwheat dull, 55@60c. Cornmeal—Yellow Western, $1.18@1.20; Brandywine, $3@3.05. Rye—Car lots, 54@56c; boat loads, 56@58c. Barley—Western, 63@64c. Barley malt—Western, 70@75c. Wheat—Receipts, 119,000 bu; exports, 98,000 bu; sales, 885,000 bu futures, spot none; spot dull; No. 2 red, store and elevator, 60¼c; afloat, 61⅝c; f. o. b., 62¼c; No. 1 northern, 70c delivered; No. 1 hard, 71½c delivered; January closed at 61½c; February closed, 62⅛c; March, 62½@63, closed at 63c; May, 63⅜@63¾c, closed at 63¾c; June, 63 11-16@64c, closed at 64c; July, 64@64¼c, closed at 64¼c; December closed at 60¾c. Corn—Receipts, 55,600 bu; exports, 5,100 bu; sales, 90,000 bu futures, 16,000 bu spot; spot easy; No. 2, easy, 56½c nominal; steamer mixed, 51¼@51½c elevator, 52⅜c delivered; No. 3, 49½@50c delivered; options generally weak under free realizing and larger receipts than expected; closed at ¼c net decline; January, 53½c, closed at 53½c; February closed at 53¾c; May, 53¾@53⅞c, closed at 53¾c; December closed at 55⅞c. Oats—Receipts, 54,000 bu; exports, 6,400 bu; sales none; futures, 18,000 spot; inactive; No. 2, 34⅜@34½c; No. 2 delivered, 35⅜@35½c; No. 3, 33¾c; No. 2 white, 39@39½c; No. 3 white, 38½c; track white, 37@42c; options very dull, no sales being reported; prices were unchanged; January closed at 35⅞c; February closed at 36c; May closed at 36⅝c. Oats—December closed at 34½c. Hay steady; shipping, 50@55c; good to choice, 60@77½c. Hops—Market quiet; state, common to choice old, 3@7c; new, 6@12½c; coast, 3½@7c. Hides steady; wet salted New Orleans, selected, 45 to 65 lbs, 4½@5c; Buenos Ayres, dry, 20 to 24 lbs, 11c; Texas, dry, 24 to 50 lbs, 6@6½c. Leather steady; hemlock sole, Buenos Ayres, light to heavy weights, 14½@18c. Wool market quiet; domestic fleece, 17@33c; pulled, 19@24c. Beef dull; family, $10@12; extra mess, $7.50@8.50; beef hams, $17@17.50; city extra India mess, $16@19. Cut meats weak; pickled bellies, 6@6¾c; pickled shoulders, 5@5½c; pickled hams, 8½@9c. Lard steady; Western steam closed at $7.25; sales, 550 tierces, $7.25; city at $6.75; sales, 1,500 tierces; December closed at $7.25, nominal; January, $7.30 asked; February, $7.35 asked; refined dull; continent, $6.35; South America, $8; compound, $5.50. Pork slow; new mess, $13.50@14; family, $12.50@13; short clear, $14@16.50. Butter steady; Western dairy, 11@16c; Western creamery, 16@25c; factory, 10@18c; Elgins, 25c; imitation creamery, 13@20c; state dairy, 13@23c; state creamery, 18@24c. Cheese easy; state, large, 9@11¼c; small, 9½@12c; part skims, 3½@9c; full skims, 2½@3c. Eggs steady; state and Pennsylvania, 26@27c; refrigerator, 17@22c; Western fresh, 22@26c; Southern, 22@24½c; cases, $3.25@4; receipts, 5,249 packages. Tallow firm; city, 4¾c; country, 4⅞c, as to quality.

Milwaukee.

MILWAUKEE, Wis., Dec. 8. — Flour steady and quiet. Wheat weaker, lower; No. 2 spring, 58c; No. 1 northern, 63½c; May, 59½c. Corn firm; No. 3, 45½c. Oats lower; No. 2 white, 32c; No. 3 white, 32c. Barley lower; No. 2, 52c; sample, 49½@54c. Rye weaker; No. 1, 47¾c. Provisions steady. Pork, 12. Lard, $6.85.

Liverpool Market.

LIVERPOOL, Dec. 8.—Wheat—Spot dull, demand poor; No. 2 red winter, 5s 1½d; No. 2 red spring stocks exhausted; No. 1 hard Manitoba, 5s 9d; No. 1 California, 5s 1½d; futures closed steady, with far positions 1 farthing lower, and near positions 2@3 farthings lower; business was about equally distributed; December, January, February and March, 4s 11½d; April, 4s 11¾d; May, 4s 11¾d. Corn—Spot firm; American mixed, 5s ½d; futures closed steady, with near positions 1f lower, and distant positions unchanged; business heaviest on middle positions; December, 5s ½d; January, 5s ½d; February, 4s 6¾d; March, 4s 6d; April, 4s 8d; May, 4s 6d.

C. ERNST & Co

Investment Bankers.

Dealers in First-Class Bonds, Bank Stocks and Commercial Papers.

Money to Loan in Large Amounts.

OFFICES

Germania Bank Bldg., and Temple Court St Paul. Minneapolis

FINANCIAL.

New York.

NEW YORK, Dec. 8.—The feature of speculation on the stock exchange today was the heavy realizing movement, operators showing an anxiety to secure some of the profits of the recent advance. Consequently, the trend of prices was downward, there being, however, occasional rallies due to the closing out of short contracts by traders who preferred to be out of the market over Sunday. More than one-half of the day's business was done in Sugar, which fluctuated within a 2 per cent range and closed at a loss of only ⅛ per cent from the closing prices of yesterday. The stock opened ⅜ higher at 92c, rose to 93⅛c, was held between that figure and 92⅛c until the close, when brisk selling caused an additional decline to 91⅛, the final sale being ⅛ above the lowest point touched. The abandonment by the directors of the company of the project to issue a statement to stockholders was the subject of much talk on the street today, which was not at all complimentary to the trust, but, as the threatened danger of a revision of the sugar schedule of the tariff bill seems to have been arrested, there is no immediate necessity on their part to show their hands. The grangers advanced ⅛@⅜ in the early dealing, but, on the receipt of Washington advices saying opposition was being developed to the railroad pooling bill, a decline was recorded of 1 per cent in Burlington, ⅞ in Rock Island and ⅝ in St. Paul and Northwest, all but the latter, which recovered ¼, closing at the lowest of the day, the decline from yesterday ranging from ⅛ to ⅝, the latter in Rock Island. In the coalers, New Jersey Central recorded a decline of 1½ on moderate selling; Lackawanna ⅝ and Reading ⅝.

A report was in circulation that the Erie reorganization plan was to be abandoned and that a new one was in embryo, which would provide for a 12½ per cent stock assessment. This led to free selling of the stock, which declined 1½ per cent on the day. The Cordage shares were heavy on unfavorable trade reports, the guaranteed stock breaking 2¼, preferred ¾ and common ⅛. Illinois Central dropped 2½ per cent on sales of 200 shares. Metropolitan Traction is down 2½, Manhattan 1⅝, and American Express 1 per cent, the other losses being in the small fractions. Laclede Gas preferred made an advance of 3 per cent, and about half a dozen of the other specialties made small gains. The market closed heavy at about the lowest prices of the day. During the past week the trading in stocks has been on an unusually large scale, the aggregate of the transactions being 1,480,000 shares, about one-half of which was in Sugar alone. The speculation in the stock was the feature of the week, and was at times attended by great excitement. The course of the movement of the shares was controlled by the clique of insiders, but they had a large following and the trading in the stock was interesting to the general public by reason of its magnitude and because of the holdings used by the clique to induce the insiders to help them play the game of blindman's buff, in which only the outsiders were blindfolded. Sugar common advanced 5¾ on the week and the preferred 1½ per cent. The common stock sold at 82¾ on Monday, and 93⅛ today, those being the low and high points respectively and the last sales were at 91⅛. The other important changes on the week are:

Advances in New York, New Haven & Hartford, 2¾; Northwest, 3; Burlington, 2; Laclede Gas, preferred, 3; Laclede Gas, common, 3; Pittsburg & Western preferred, 2¾; Consolidated Gas, 2½; Chicago Gas, 2⅜, and Tobacco 2 per cent.

Declines—Minnesota Iron, 10; National Starch, first preferred, 3; Illinois Central and Tobacco, 3½; Metropolitan Traction, 2¼.

The railway and miscellaneous bond market was heavy during the day, on a very large volume of business, in which Atchison firsts and Southern fives were most prominent. The total sales were $1,081,500, and the principal changes are as follows:

Declines—Oregon Short Line 6s, 2⅞ per cent; Erie first consol 7s, 2½, and Kansas & Pacific 6s, St. Louis & San Francisco 2ds, class A, 1.

Advances—Susquehanna & Western 2ds, 2 per cent; Chesapeake, Ohio & Southwestern 6s, coupon off, 1⅛, and Louisville, New Albany firsts and Union Pacific sinking fund 8s, 1; Cordage firsts advanced 2 to 72, and lost the day. On the week the trading results in a pretty even division between gains and losses, with perhaps a slight preponderance of advances. The dealings were on a very extensive scale, and reached the heavy total of $7,730,000. In the list of advances are: Fort Wayne 2ds, 7½ per cent; do thirds, 2; cordage firsts, 4⅛; Kansas City & Pacific firsts, 3; Evansville & Terre Haute firsts, 2½; Rock Island extended 5s, registered, and Laclede Gas 5s, 2⅜; Galveston, Harrisburg & San Antonio seconds, 2⅛; St. Louis, Southwestern firsts, Pittsburg & Western firsts, and Equitable Gas of Chicago firsts, 2⅛; Colorado Coal 6s, Susquehanna & Western seconds, San Francisco and Northern Pacific firsts, St. Paul, M. & M. Montana Central 6s, and Oregon Short Line 6s, trust receipts, 2.

Declines—Reading third preference convertibles, 8½ per cent; Chicago & Erie firsts, 6⅛; Little Rock & Memphis firsts, 5; Chicago, St. Louis & Paducah firsts, 4⅛; Colorado Midland firsts, 3½; Green Bay & Winona incomes and Atchison, Colorado & Pacific firsts, 3; Erie first consols, 2½; Erie second consols trust receipts, 3¼; Erie firsts extended, 2¼, and P. D. & E. seconds, Northwest consol 7s and Harlem firsts, 2; Harlem registered, 2½ per cent.

The Total Sales of Stocks Today were 141,166 shares, including: American Sugar, 77,700; Burlington, 5,400; Chicago Gas, 6,500; D. C. F., 3,500; Erie, 8,600; General Electric, 1,600; Manhattan, 2,200; National Lead, 2,200; Northwest, 4,000; Reading, 3,200; Rock Island, 1,800; St. Paul, 6,200; Southern Railroad, 1,800; Southern preferred, 1,500; Western Union, 1,800; Wheeling & L. E., 1,500.

MICHAEL DORAN. JAMES DORAN

M. DORAN & CO.,

Bankers and Brokers,

311 Jackson St., St. Paul, Minn.

Closing Stocks—West.

Atchison	4⅞	Northwestern	98⅜
Adams Express	141	do pfd	141
Alton & Terre H.	36½	N. Y. Central	99
do pfd	198½	N. Y. & N. E.	31
Am'can Express	110	Ontario & West	15½
Baltimore & Ohio	66	Oregon Imp.	10
Canadian Pacific	58½	Oregon Nav	20
Canada Southern	50½	O. S. L. & U. N.	6
Central Pacific	14½	Pacific Mail	22½
Ches. & Onio	17¾	P., D. & E.	3¼
Chicago & Alton	145½	Pittsburg	156
C., B. & Q.	71¾	Pullman Palace	156
Chicago Gas	72¼	Reading	14⅞
Consolidated Gas	127	Richmond Ter.	16¼
C., C., C. & St. L.	38	do pfd	20
Colorado C. & I.	8½	Rio G. Western	16⅜
Cotton Oil Certs.	27	do pfd	43
Del. & Hudson	126	Rock Island	62
Del., Lack. & W.	159	St. Paul	58⅝
D. & R. G. pfd	34	do pfd	118½
Dis. & C. F. Co.	8⅞	St. P. & Omaha	33½
Erie	10½	do pfd	111
do pfd	23	Southern Pacific	19
Fort Wayne	157	Sugar Refinery	91⅛
Gt. North. pfd	10½	Tenn. Coal & Iron	16¼
C. & E. I. pfd	93	Texas Pacific	9⅞
Hocking Valley	17¼	Tol. & O. C. pfd	75
Illinois Central	89	Union Pacific	12
St. Paul & Duluth	22	U. S. Express	42
Kan. & Tex. pfd	22⅝	Wabash, St. L. & P.	8¼
Lake Erie & West	16	do pfd	14⅛
do pfd	70½	Wells-Fargo Ex	105
Lake Shore	136⅛	Western Union	88¼
Lead Trust	49¼	Wheeling & L. E.	10¾
Louis. & Nash	53⅛	do pfd	39
Louisville & N. A.	6	M. & St. L.	28
Manhattan Con.	105⅝	D. & R. G.	10¾
Mem. & Charls'n.	10	General Electric	35⅜
Michigan Cent.	98	National Linseed	18
Missouri Pacific	28⅝	Col. Fuel & Iron	25½
Mobile & Ohio	17¾	do pfd	70
Nash. & Chatt.	65	H. & T. Central	2½
Nat. Cordage	8¾	Tol., A. A. & N. M.	2⅜
do pfd	15½	T., St. L. & K. C.	1
N. J. Central	92¾	do pfd	7
N. & W. pfd	20¼	Southern R. R.	11¾
North Am. Co.	4	do pfd	37½
Northern Pacific	4⅛	Tobacco	93¾
do pfd	17½	do pfd	116
U. P., Denver & G.	3½		

R. M. NEWPORT & SON,

INVESTMENT BANKERS,

Loan Money on Improved Property in St. Paul and Minneapolis

At 6% 'On or Before'

New Pioneer Press Bldg., ST. PAUL. Reeve Building MINNEAPOLIS.

Bonds.

U. S 5s reg	119	D. & R. G. 4s	81½
do do coup	119¼	Erie seconds	66
do 4 reg.	114½	G. H. & S. A. 6s	96
do do coup	115¾	do do 7s	99
*do 2s reg	97	H. & Tex. C. 5s	105½
Pacific 6s of '95	99½	do do 6s	100½
Ala., Class A	105⅜	M., K. & T. first 4s	81¼
do do B	105	do second 4s	46½
do do C	92½	Mutual Union 6s	110
do Currency	92	N. J. C. Gen. 5s	116
La. N. Consols, 4s	95¼	N. P. 1sts	116¼
Missouri 6s	100¼	do 2ds	88
N. C. 6s	124	N. W. con	143¾
do 4s	101	do S. F. deb. 5s	109
S. Carolina non-f.	1½	R. G. W. 1sts	70⅝
Tenn. new set. 6s	82½	St. P. consols	130⅜
do do 5s	104½	do C. & P. W. 5s	112½
do old 6s	60	St. L. & I. M. Gen. 5s	79
Va. Centuries	99	St. L. & S. F. Gen. 6s	101½
do deferred	9¼	T. P. firsts	87¼
Atchison 4s	65	do 2ds	26¼
do second "A"	18⅜	U. P. 1sts of '96	103¼
Canadaso. 2ds	103¾	West Shore 4s	106½
C. P. 1sts of '95	103	Southern 6s	89⅜
D. & R. G. 7s	114		

* Bid.

MONEY TO LOAN

On Real Estate Security.

FAVORABLE TERMS

E. W. PEET & SON

Manhattan Building.

Exports and Imports.

NEW YORK, Dec. 8.—The exports of specie from the port of New York for the week amounted to $1,253,268 in gold and $607,370 in silver. The imports for the week were: Gold, $31,131; silver, $70,578; dry goods, $2,285,458; general merchandise, $5,946,351.

$100,000

To Loan on St. Paul Real Estate.

St. Paul Title Insurance & Trust Co

Weekly Bank Statement.

NEW YORK, Dec. 8.—The weekly bank statement shows the following changes:

Reserve, decrease	$19,318,150
Loans, increase	8,273,400
Specie, decrease	17,357,600
Legal tenders, decrease	5,406,900
Deposits, decrease	13,875,100
Circulation, increase	22,100

The banks now hold $32,902,650 in excess of the requirements of the 25 per cent rule.

These Quotations Furnished by

Jameson, Hevener & CO.,

WHOLESALE

Hay, Feed, Flour and Seeds

ST. PAUL.

St. Paul Grain Market.

Wheat—No. 1 hard	59½@60c
Wheat—No. 1 northern	58@59c
Wheat—No. 2 northern	57@57½c
Corn—No. 3