NO UNION WITH K. OF L.

Gompers, of the Federation, Strongly Opposes the Project.

DENVER CONVENTION BEGUN.

President's Annual Report the Main Feature of the Day's Session.

COMPULSORY ARBITRATION

Denounced as a Plot to Kill Labor Organizations--Burns Talks.

DENVER, Col., Dec. 10.—The fourteenth annual convention of the American Federation of Labor was called to order by President Gompers promptly at 10 o'clock today. There were 100 delegates and spectators in Odd Fellows' hall at that time, and half that many more came in during the morning session. President Rhodey Kenehan, of the Denver Trades assembly, delivered the address of welcome, to which Mr. Gompers briefly responded. The latter spoke feelingly of the almost desperate condition of labor at the present time. This was followed by complimentary words for Denver and her energetic people. Referring to the innovation of holding this convention so far West as Denver, he suggested that within a decade the Westward movement of industry might take the conventions of the federation to the Golden Gate.

As Mr. Gompers closed his remarks, John Burns, the great English labor leader, entered the hall, and was greeted with a storm of applause. He took his seat at the left of the president, the chair on the right being occupied by David Holmes, M. P., of London.

President Gompers named James Duncan, R. H. Metcalf, Thomas J. Elderkin, Herbert A. Mullen and F. Tracey as a committee on credentials. Thomas M. Patterson, of Denver, was introduced and delivered an address on "Labor's Rough but Noble Struggle." A vote of thanks was given Mr. Patterson at the conclusion of his address, after which the convention adjourned until 2 o'clock.

When the general session came to order this afternoon, the committee on credentials reported uncontested delegations and asked time to consider three contests. The request was granted. The report states in conclusion:

"In presenting this report, your committee takes pleasure in reporting that we have had placed before us credentials of David Holmes and John Burns, representing the trades unions of Great Britain, and it affords us unbounded pleasure to recommend to the convention the seating of these delegates from over the ocean, and the granting to them of the full privileges of the convention."

The president then delivered his annual report.

President Gompers' Annual Report

was submitted to the convention this afternoon and contains nearly 8,000 words. He complimented the organization upon being able to preserve its existence during the recent adverse circumstances. Referring to the coal mines strike, he said 125,000 men were out for eight weeks, and yet there was hardly a dearth of coal. Considering this, the establishing of a minimum rate of wages was a very great victory. He defended the action of the Federation in the A. R. U. strike by the assertion that Mr. Debs' proposition submitted to them was a virtual acknowledgment that the strike was a failure. President Cleveland's action at that time he severely condemned.

The honest effort of the government to regulate immigration was acknowledged, but amendments to the laws were suggested, the most important of which were speedy trials of immigrants suspected of being under contract and the sending of agents to foreign countries to inspect prospective immigrants. Hope was expressed that the government telegraph and telephone will soon be established in connection with the postoffice department, and unions among the government employes were recommended as aids to the movement.

American seamen were claimed to be the worst treated of those of any civilized nation. The bills in their interest, and also for the protection of cigarmakers, he said, would have passed the last session of congress but for the prejudicial effect of the railroad strike. The establishment of a national labor day was referred to as the only sunbeam labor received from the last session of congress. The convention was asked to indorse the Phillips bill for an industrial commission. Copies of the bill were distributed. The efforts of officers of the federation for free coinage of silver were discussed, and a better understanding of the subject by laboring men generally was reported.

Opposed to Affiliation.

The matter of proposed semi-annual conferences with the Knights of Labor was referred to the convention, but a union of the organizations was not recommended. Speaking of the programme submitted by the last convention to the affiliated unions for discussion, Mr. Gompers strongly opposed any movement looking to independent political action by organized labor at present. Results of local attempts in this line were cited to show the disastrous effects.

A serious strain upon labor organizations was predicted during the coming winter, but the speaker added: "Unless every indication is incorrect, and cause and effect lose their logical sequence, we are within a year of an industrial revival which, in activity and intensity, will far surpass that of any previous period." The present time was suggested as opportune for the inauguration of a vigorous demand for an eight-hour day and for a law prohibiting contract work on government improvements. The proposition to establish compulsory arbitration was denounced, and the charge made that designing persons were advocating it as a means of destroying labor organization.

Many persons, including congressmen, had written to him on the subject, he said, and it was obvious to him that there was danger of some such law being enacted.

"It is generally accepted," said he, "that in the consideration of the question of compulsory arbitration there is one means by which an award against labor could be enforced, but that the imposition of those conditions would be tantamount to chattel slavery; hence the alternative proposition to make the organization and the funds of the organization attachable for the failure of any workman to abide by a decree which may be awarded against us, or in the absence of such funds, compel the placing of a bond by the trades unions for the enforcement of such award.

"I beg to submit that in few if any instances would awards be rendered against the trades unions when the trade would be thoroughly organized; but during the period of organization, or through the unauthorized hasty action of a member, the entire union could be

Placed in Peril,

its future and its efficiency destroyed and the workers placed at the tender mercies of their employers. The first step must be organization, the second conciliation, the next, possibly, arbitration, but compulsory arbitration—never!"

The successful mediation of general officers in a number of disputes between working men and employers was reported, and the statement made that labor must conquer the right to be heard. With this right, many strikes and lockout might be avoided.

Mr. Gompers asked that more assistance might be allowed the president of the federation in his duties as editor of the official organ of the order.

Higher dues for the various unions were suggested as a means of confessing their usefulness and augmenting their strength, and the fact was cited that the only union that has increased its membership in the past year has the highest dues of any in the federation.

Secretary Chris Evans submitted his report of the finances and numerical

Strength of the Federation.

The receipts including balance Nov. 1, 1893, of $1,177.64, were stated at $22,493.87. The expenditures were given at $17,302.08, including $3,573.34 donated to the sustenance of striking unions; $400 of this was given to the Debs defense fund. The receipts and expenditures were less than in 1892 and 1893. There is a balance of $5,191.79, which is less than at any time since 1890. The report showed that 167 charters were issued during the year for local and central unions, and state federations in thirty states. Several important amendments to the constitution were recommended. Regarding the proposition that the federation enter politics, the secretary recommended that such action be confined to work independent of any party. Closer organization and a general breaking away from political parties was recommended.

The treasurer, John B. Lenne, made his report. It was practically a resume of the financial items of Secretary Evans' report.

Burns Talks.

President Gompers then introduced Hon. John Burns, who made a short address. He said: "David Holmes and myself were chosen by the organizations of labor of the old world to represent them in this, the first American labor convention at which English representatives were present. The convention that appointed us consisted of 400 members, of whom 100 were members of parliament, justice or municipal officers. This shows what a hold organized labor has on the people of England. I shall be pleased to hear ten years hence that you have progressed as far as we have today. Our coming here is interesting for many reasons, one of which is that the country from which we come initiated the employment system. I would say, however, that while England inaugurated industrial competition, America has eclipsed her in monopolies." He spoke feelingly of the warm welcome they had received, and gave some words of advice as to the future work in the convention.

Mr. Holmes excused himself from speaking on account of a heavy cold contracted on his way to this city.

President Gompers, in response to Mr. Burns, stated that under no government on earth have laboring men been so imposed upon as in America, but expressed the hope that conditions may soon improve and that improvement be aided by this fraternal meeting of laboring men of Europe and America.

A formal invitation from the trades assembly to take an excursion around the "loop" tomorrow was accepted, as was one to attend the Lyceum theater, and to a reception by the hotel employes' union tomorrow night. Rev. Myron W. Reed, of Denver, was introduced to the convention and made a brief address. He said: "For fifteen years I have been more concerned about a home over here than about a home over there. I have regarded the old world as a discipline and the new world as an opportunity, and regret that many opportunities have been thrown away. We are told that the workingman today is better off than he formerly was. To my mind the Sioux on the plains of Dakota with his pony and bows and arrows years ago was better off than some Kansas or Nebraska farmers today. The workingman may be better off than he was, but he has by no means kept pace with the improvement in art, science and invention."

Congratulatory telegrams were read from E. V. Debs and James O'Connell.

The credentials committee reported the contests all settled, except that of the painters' union, and asked for more time on that. At this point

Miss Phœbe Couzins

entered the room and was called to the front by President Gompers. She spoke briefly. The president announced some of the unimportant committees, and the convention then took the painters' union contest out of the hands of the credentials committee and seated the delegates holding the first-issued credentials, Messrs. Cooper and Murphy.

A letter was read from Carl Browne, Coxey's lieutenant, in which he congratulated the convention that it had no Gatling gun aimed at it, and suggesting that it pass a resolution demanding that if congress enact the currency law proposed by President Cleveland the employers be hereafter compelled to pay for labor in gold. The letter was referred to the committee on resolutions, after which a recess was taken until Wednesday morning at 10 o'clock.

Like unto the flourishing "green bay tree" is Dr. Price's Cream Baking Powder. Honest methods and skillful hands have produced this household treasure.

Was a Prominent Veteran.

DENVER, Col., Dec. 10.—Commodore W. B. Tuffunt died today of pneumonia. He took a prominent part in the reduction of Fort Fisher and the capture of Wilmington, and was severely wounded. He was superintendent of the union depot in this city.

WE Give Away

—)A(—

SAMPLE PACKAGE

(4 to 7 doses)

—OF—

Dr. Pierce's Pleasant Pellets

To any one sending name and address to us on a postal card.

Once Used, They are Always in Favor.

Hence, our object in sending them out broadcast

ON TRIAL

They absolutely *cure* Sick Headache, Biliousness, Constipation, Coated Tongue, Poor Appetite, Dyspepsia and kindred derangements of the Stomach, Liver and Bowels.

Don't accept some substitute said to be "just as good."

The substitute costs the dealer less.

It costs you ABOUT the same.

HIS profit is in the "just as good."

WHERE IS YOURS?

Address for FREE SAMPLE,

World's Dispensary Medical Association,

No. 663 Main St., BUFFALO, N. Y.

BAD DAY FOR BULLS.

Uncertainty Regarding the Government Report Weakened Wheat.

INCREASE IN THE VISIBLE,

And Big Failures in Newfoundland Had Bearish Influence.

STOCKS DECIDEDLY WEAK.

Market Depressed by Heaviness of American Stocks Abroad.

CHICAGO, Dec. 10.—The news in evidence today was all against the wheat bulls, but the uncertainty regarding the expected report of the government had a restraining influence on sellers, and May closed but ¼c lower. May corn gained ⅛c; May oats closed ⅛c lower, and provisions finished lower all around. Wheat kept within a narrow range. It opened from ⅛c to ¼c below its closing value on Saturday, and did not change much afterward. It was in the main heavy all day, and there was much to make it so, including an increase of 1,200,000 bu in the quantity of wheat and flour on ocean passage and a decline of ½@1d in prices at Liverpool. Cables from London reported reselling of Russian wheat there at less than shippers' prices. A Liverpool firm cabled that the reports from Argentine were coming better as regards their crop prospects. Financial ruin was reported to have overtaken the principal bank and nearly all the chief commercial houses in St. John's, N. F. There was an increase of 819,000 bu in the visible supply of wheat here, and Minneapolis and Duluth got 970 carloads today, compared with 746 on the corresponding day of last year. May wheat sold at 59⅛c at the opening, and did not go any lower than 59c during the day.

The restraing influence on the bears was the government crop report, due this afternoon. That was too uncertain a quantity to encourage much selling. The English visible supply was estimated to have decreased 1,387,000 bu last week, and New York reported some filling of orders there for cash wheat for export. May closed at 59¼c. Corn was strong, considering the weak feeling which prevailed in wheat. The receipts are giving evidence of falling off. The weakness of the cash article was the only bearish feature in today's trade. The opening price for May was 49⅝c, and it sold at 49½@49⅝c. After that it worked up and touched 50⅛c for a moment, but was down again at the close to 49¾@49⅞c.

Oats were a shade firmer, in sympathy with corn, and possibly influenced by a decrease of 594,000 bu in the visible. May started at 32⅝c, where it closed after ¼c fluctuations.

The provision market was heavy, and prices ruled lower. The packers had products for sale when any one bid for them, and sometimes did not wait for bids, but made offers, shading prices. Hog receipts were 44,000 head and estimated at 33,000 for tomorrow. Prices at the close showed the following losses for May delivery, compared with those on Saturday:

May pork, 22½c; lard, 12½c; ribs, 12½c.

Freights—One charter at 3½c to load and store corn in Buffalo to April 1.

The leading futures ranged as follows:

ARTICLES	Opening.	Highest.	Lowest.	Closing.
Wheat, No. 2—				
December.....	54½	54¾	54½	54½
May	59⅛–¼	59½	59	59⅛–¼
July.....	60	60	59¾	59⅞
Corn, No. 2—				
December.....	46⅞	47⅛	46¾	46¾
January.	47¼	47½	47⅛–¼	47¼
May.....	49⅝	50–50⅛	49½–⅝	49¾–⅞
Oats, No. 2—				
December.....	29⅛	29⅛	29⅛	29⅛
May	32⅜–¾	32⅝	32½–⅝	32½–⅝
Mess Pork—				
January.....	11 95	11 95	11 75	11 75
May.....	12 30	12 30	12 19	12 12½
Lard—				
January.....	6 90	6 90	6 80	6 80
May.....	7 12½	7 12½	7 02½	7 02½
Short Ribs—				
January.	5 92½	5 92½	5 82½	5 82½
May.....	6 15	6 15	6 05	6 05

Cash quotations were as follows: Flour—Steady; winter patents, $2.50@2.80; winter straights, $2.25@2.60; spring patents, $3.10@6.60; spring straights, $2.20@2.80; bakers, $1.85@2.20. Wheat—No. 2 spring, 59@61c; No. 3 spring, nominal; No. 2 red, 54½@55c. Corn—No. 2, 46¾c; No. 3 yellow, 43¼c. Oats—No. 2, 29¼c; No. 2 white, 32¼@32½c; No. 3 31⅝@32¼c. Rye—No. 2, 49c. Barley—No. 2, 52@53½c; No. 3, 48@53c; No. 4, 46@47c. Flaxseed—No. 1, $1.53. Timothy Seed — Prime, $5.60. Mess Pork—Per bbl, $11.75@11.87½. Lard—Per 100 lbs, $6.77½@6.80. Short Ribs—Sides (loose), $5.85@5.90. Shoulders — Dry salted (boxed), 5⅛@5¼c. Sides—Short clear (boxed), 6¼@6⅜c. Whisky—Distillers' finished goods, per gal, $1.23. Sugars unchanged. Receipts — Flour, 10,000 bbls; wheat, 27,000 bu; corn, 202,000 bu; oats, 164,000 bu; rye, 14,000 bu; barley, 56,000 bu. Shipments — Flour, 11,000 bbls; wheat, 30,000 bu; corn, 395,000 bu; oats, 88,000 bu; rye, 5,000 bu; barley, 19,000 bu. On the produce exchange today the butter market was dull; creameries, 15@23c; dairies, 12@20c. Eggs steady; 21@22½c.

Milwaukee.

MILWAUKEE, Wis., Dec. 10.—Wheat weak; No. 2 spring, 58c; No. 1 northern, 63⅛c; May, 59⅛. Corn firm and wanted; No. 3, 45½c. Oats steady; No. 2 white, 32¼c; No. 3 white, 31⅞@32c. Barley higher; No. 2, 52¼c; sample, 50½@53¼c. Rye nominal; No. 1, 50c. Provisions lower. Pork, $11.90. Lard, $6.75. Receipts—Flour, 5,200 bu; wheat, 61,200 bu; barley, 34,000 bbl. Shipments—Flour, 6,000 bbl; wheat, 1,800 bu; barley, 3,900 bu. Flour steady, unchanged.

Duluth Wheat.

DULUTH, Minn., Dec. 10.—Wheat was dull, inactive and lower here today. Lower cables and large receipts at primary points caused a weak opening at ⅜c decline from Saturday for May. The market ruled fairly steady, however, May never selling above 61½c or below 61⅛c. Nearly all the business was in May. One trade in December was reported near the close at 58¼c. The close was irregular, ⅜c lower than Saturday for cash, ¼c lower for December, ¼@⅜c lower for May and ⅛c lower for July.

Close—No. 1 hard, cash, 60⅛c; December, 59¼c; May, 61⅛c; July, 63⅜c; No. 1 northern, cash, 58⅝c; December, 58¼c; May, 61⅛c; July, 62⅜c; No. 2 northern, cash, 55⅝c; No. 3, 52⅝c; rejected, 49⅝c; to arrive, No. 1 hard, 60⅛c; No. 1 northern, 58⅝c; rye, 46c; No. 2 oats, 31¼c; No. 3 oats, 30¾c; barley, 41@48c.

Receipts here and at West Superior—Wheat, 132,846 bu; oats, 7,656 bu; flax, 1,428 bu; barley, 3,595 bu. Shipments—Wheat, 1,247 bu; flax, 893 bu. Car inspection today—Wheat, 333; oats, 9; rye, 1; barley, 4. Weekly statement of grain in store here Saturday last shows total wheat in store, 6,176,526 bu; increase of 1,035,189 bu during the week; oats in store, 478,279 bu; rye, 2,152 bu; barley, 63,964 bu; flax seed, 37,195 bu.

The Visible.

NEW YORK, Dec. 10.—The visible supply of grains Dec. 8, Saturday, as compiled by the New York produce exchange, is as follows: Wheat, 85,978,800 bu; increase, 819,000 bu. Corn, 6,600,000 bu; increase, 1,753,000 bu. Oats, 9,146,000 bu; decrease, 594,000 bu. Rye, 453,000 bu; decrease, 24,000 bu. Barley, 3,582,000 bu; decrease, 227,000 bu.

New York Produce.

NEW YORK, Dec. 10.—Flour—Receipts, 35,000 bbls; exports, 6,800 bbls; sales, 9,400 pkgs; market dull, with not much chance of concessions from mills owing to the high freight rates; rye flour quiet; sales, 150 bbls; buckwheat flour unsettled. Wheat—Receipts, 32,400 bu; exports, 43,000 bu; sales, 3,675,000 bu futures, 32,000 bu spot; spot market weaker; No. 2 red, store and elevator, 59⅞@60⅛c; afloat, 61⅜@61⅝c; f. o. b., 62¼c; No. 1 northern, 79½c delivered; No. 1 hard, 71 delivered; options opened weaker under heavy foreign selling, lower cables and a 2,000 bu increase on passage, rallied in sympathy with corn, but again weakened under a larger visible supply increase than expected and weak late cables; prices rallied on the early afternoon on the big reduction in the English visible, but finally declined under local liquidation and closed weak at ⅝@¾c decline; No. 2 red, January, 60 5-16@60 11-16c, closed at 60½c; February, 61⅛@61 11-16c; closed at 61½c; March, 62⅝@62 9-16c, closed at 62⅜c; May, 63 1-16@63⅜c, closed at 63⅛c; June, 63⅝@63⅞c, closed at 63⅜c; July, 63⅝@63¾c, closed at 63⅝c; December, 60@60¼c, closed at 60c. Corn—Receipts, 170,400 bu; exports, 9,000 bu; sales, 160,000 bu futures, 47,000 bu spot; spot market quiet; No. 2, 57¾@58c; yellow, 58c delivered, for new; steamer mixed, 51@51¼c; No. 3, 49@49½c; options opened weak with wheat, but rallied on wet weather and prospects of light receipts; prices finally reacted with wheat, and closed at ⅛@⅞c net decline; January, 53⅞@53 9-16c, closed at 53½c; May, 53½@54c, closed at 53¾c; December, 55@56c, closed at 55c. Oats—Receipts, 54,000 bu; exports, none; sales, 60,000 bu futures, 50,000 bu spot; spot dull; No. 2, 34½c; No. 2, delivered, 35½c; No. 3, 33⅝c; No. 2 white, 39@39¼c; No. 3 white, 38¼@38½c; track white Western, 37@42½c; track white state, 37@42½c; options quiet all day, but fairly steady, finally declining with corn, closed ⅛c lower; January, 35@35⅛c, closed 35c; May, 36⅛@36⅝c, closing at 36½c; December closed at 34½c. Butter—Eastern and Western dairy, 10½@15c; Western creamery, 16@24c; Western factory, 9½@17c; Elgins, 24c; imitation creamery, 22½c; state dairy, 13@22c; state creamery, 17½@32c. Cheese quiet; state, large, 9@11¼c; small, 9½@12c; part skims, 3½@9c; full skims, 2@3c. Eggs quiet; state and Pennsylvania, 26@27c; ice house, 17@22c; cases, $3.25@4; receipts, 5,567 pkgs; Western, fresh, 22@25c; Southern, 22@24c. Tallow quiet but firm.

Liverpool Market.

LIVERPOOL, Dec. 10.—Wheat—Spot dull, demand poor; No. 2 red winter, 5s; No. 2 red spring, stocks, 2s; futures opened dull, with near and distant positions offered winter 2 farthings lower; closed easy, with their positions 5 farthings lower, and distant positions 5 farthings lower; business was heavier on nearest and most distant positions; December is 4s 10d; January, 4s 1d; February, 4s 10d; March, 4s ¼d; April and May, 4s 10½d. Corn—Spot firm; American mixed, 4s 5½d; futures opened dull, with near and distant positions 1 farthing lower; closed steady, with near positions unchanged to 3 farthings lower, and distant positions 3 farthings lower; business heaviest on middle positions; December, 5s ½d; January, blank; February, 4s 5¼d; March, 4s 5¼d; April, 4s 5¼d; May, 4s 5¼d. Flour steady, demand moderate; St. Louis fancy winter, 6s. Peas—Canadian, 4s 11d.

FINANCIAL.

New York.

NEW YORK, Dec. 10.—The week opened in the stock exchange with a weak tone to the speculation, the market being depressed by the heaviness of American securities in the London stock exchange. There was also active selling here, for foreign account, of a majority of the internal specialties. A report that Drexel, Morgan & Co., of this city, and J. S. Morgan & Co., of London, would issue simultaneously a statement declaring that the Erie reorganization plan would be abandoned, and that a stock assessment would be levied, induced sales of common stock in an unusually large amount, causing a decline of 1 per cent, while the preferred, on sales of only 400 shares, broke 7½ per cent compared with the last previous sale, which was made on Nov. 13. As the event proved, the circular was issued after the close of business, but it made no suggestion of a stock assessment but merely proposed to lay aside temporarily the reorganization plan for the reason that the earnings of the road are at present unequal to the payment of the interest on the proposed new bonds, and asked the bondholders who have deposited their bonds under the plan to agree to postpone any hostile action unless a further default in interest should occur. The alternative is the abandonment of the reorganization.

Sugar was heavily traded in, but the movement in the stock was in the hands of the same clique which controlled last week's great speculation in the shares. At the opening, a decline of ⅞ was made, followed by an advance of 2⅛, a reaction of 1 and a gain of 1½ to 93, shortly before noon, that being the top price of the day. During the afternoon the fluctuations were frequent, and shortly before the close the stock touched 90⅝, the low figure of the morning, closing with a recovery of ½. Compared with Saturday, the shares are down ⅝ from the best of the day, the decline is 2⅝. Laclede Gas preferred, after a loss of 1, rose 3.

The coal shares were heavy on sales believed by many to be for the liquidation of long stock for the account of insiders of the group, all closing at the lowest, except New Jersey Central, which rallied ⅝ in the final trading on small covering. In the grangers, the trading was light, except as to St. Paul, of which London was a seller, and the fluctuations were confined within fractional limits, save in Northwest, which moved within a range of 1 per cent.

The tendency of the stocks was downward and the sales show losses from Saturday of from ¾ in St. Paul and Northwest, and ¼ in Rock Island, Burlington standing unchanged. The general market was somewhat irregular, but was weak in the main and closed ⅛@1⅞ lower than on Saturday, the latter Lake Shore. Some few of the specialties show gains on the day, including Consolidated Gas, 2; St. Paul preferred, 1¾; Laclede Gas preferred, 2; do common, ⅝; Rubber preferred, 1¼, and Alton & Terre Haute, and National Starch, 1 per cent. The market closed about steady.

The bond market was slightly easier during the day for the more active issues, but few material changes were made either way in the inactive securities. A fair amount of business was transacted, with Atchison firsts and Southern 5s figuring for $165,000 each out of a total of $1,381,000. The main changes are:

Advances—Detroit Gas 5s, 3 per cent; Canada Southern second registered, 3½; St. Paul firsts, Laclede & Davenport division, 3⅛; Oregon Navigation firsts, 2½.

Declines — Wheeling & Lake Erie firsts, Wheeling division, 2½ per cent.

The Total Sales of Stocks Today

were 242,822 shares, including: American Sugar, 182,800; Burlington, 4,500; Chicago Gas, 6,300; Erie, 12,000; New Jersey Central, 9,800; Northwest, 3,200; Reading, 9,700; Rock Island, 3,300; St. Paul, 15,400; Wheeling & Lake Erie 3,500.

New York Money.

NEW YORK, Dec. 10.—Money on call easy at 1@1½ per cent; last loan, 1 per cent; closed at 1 per cent. Prime mercantile paper, 2¾@4½ per cent. Sterling exchange strong, with actual business in bankers' bills at $4.88¾@4.89 for demand, and at $4.87½@4.87¾ for sixty days. Posted rates, $4.88@4.89 and $4.90. Commercial bills, $4.86¼. Silver certificates, 61½c.

MICHAEL DORAN. JAMES DORAN

M. DORAN & CO.,

Bankers and Brokers,

311 Jackson St., St. Paul, Minn.

Closing Stocks—West.

Atchison.....	4⅝	St. P., M & M..	107½
Adams Express..	139	Northwestern....	97⅝
Alton & Terre H.	37	do pfd.....	140
do pfd.....	98	N. Y. Central....	99
Am'can Express.	110	N. Y. & N. E....	31½
Baltimore & Ohio	66½	Ontario & West..	15⅝
Canadian Pacific.	58½	Oregon Imp.....	10
Canada Southern	50¼	Oregon Nav	20
Central Pacific...	14¼	O. S. L. & U. N..	6
Ches. & Onio. ...	17¾	Pacific Mail ...	22
Chicago & Alton.	148½	P., D. & E	3¼
C., B. & Q.....	71¾	Pittsburg.....	156
Chicago Gas.....	71⅞	Pullman Palace..	156
Consolidated Gas.	128¾	Reading.	14⅝
C., C., C. & St. L..	58	Richmond Ter...	16¼
Colorado C. & I..	8½	do pfd.....	20
Cotton Oil Certs.	27	Rio G. Western..	16⅜
Del & Hudson..	125	do pfd	43
Del., Lack. & W..	158½	Rock Island.....	61¾
D. & R. G. pfd...	33¾	St. Paul	58
Dis. & C. F. Co..	8½	do pfd.....	119
Erie.....	9½	St. P. & Omaha..	33⅜
do pfd.....	23	do pfd.....	110
Fort Wayne.....	138	Southern Pacific.	18⅜
Gt. North. pfd...	10 ½	Sugar Refinery..	9.¾
C. & E. I. pfd....	93	Tenn. Coal & Iron	16
Hocking Valley..	17¼	Texas Pacific....	9⅛
Illinois Central..	8-½	Tol. & O. C. pfd..	75
St. Paul & Duluth	21½	Union Pacific....	11½
Kan. & Tex. pfd.	22¾	U. S. Express....	42
Lake Erie & West	16	Wabash, St. L. & P.	6¼
do pfd.	70½	do pfd.....	14
Lake Shore.....	134½	Wells-Fargo Ex..	105
Lead Trust.	38¾	Western Union..	88
Louis. & Nash ...	53⅜	Wheeling & L. E.	10¾
Louisville & N. A.	6	do pfd.....	39
Manhattan Con..	105½	M. & St. L.	28
Mem. & Charls'n.	10	D. & R. G.....	16¾
Michigan Cent....	98	General Electric.	31⅛
Missouri Pacific..	28⅛	National Linseed	18
Mobile & Ohio....	17¾	Col. Fuel & Iron.	25½
Nash. & Chatt...	65	do pfd.....	79
Nat. Cordage. ...	8½	B. & T. Central..	2½
do pfd.....	15¼	Tol., A. A. & N. M..	2⅜
N. J. Central. ...	91¾	T., St. L. & K. C.	1
N. & W. pfd.....	19¾	do pfd.....	7
North Am. Co....	4	Southern R. R...	11½
Northern Pacific.	4⅛	do pfd.....	36¾
do pfd	17	Tobacco.....	93½
U.P., Denver & G.	3½	do pfd.....	165½

R. M. NEWPORT & SON,

INVESTMENT BANKERS,

Loan Money on Improved Property in St. Paul and Minneapolis

At 6% 'On or Before'

New Pioneer Press Bldg., ST. PAUL. Reeve Building MINNEAPOLIS.

U. S. 5s reg....	119	D. & R. G. 4s....	81½
do do coup.....	119¼	Erie seconds.....	86
do 4 reg....	114½	G. H. & S. A. 6s..	99
do do coup.....	115¾	do do 7s.....	100
*do 2s reg	97	H. & Tex. C. 5s...	105½
Pacific 6s of '95..	99½	do do 6s....	102
Ala., Class A....	105⅜	M., K. & T. first 4s.	81¼
do do B.....	105	do second 4s.	46⅜
do do C.....	92½	Mutual Union 6s.	110
do Currency....	92	N. J. C. Gen. 5s...	116
La. N. Consols, 4s..	95¼	N. P. 1sts	116
Missouri 6s.....	100	do 2ds.....	88¼
N. C. 6s.....	124	N. W. con.....	143
do 4s.	101	do S. F. deb. 5s..	109
S Carolina non-f.	1½	R. G. W. 1sts....	70½
Tenn. new set. 6s.	82½	St P. consols....	136⅜
do do 5s...	104½	do C. & P. W. 5s.	112¾
do old 6s.....	60	St. L. & I. M. Gen. 5s	79
Va. Centuries....	60⅜	St. L. & S. F. Gen. 6s	121½
do deferred....	8	T. P. firsts.....	87⅜
Atchison 4s.....	64¾	do 2ds.....	26⅜
do second "A"..	18	U. P. 1sts of '96..	103¼
Canada So. 2ds...	105	West Shore 4s. ..	106½
C. P. 1sts of '95...	103	Southern 5s. .. .	89
D. & R. G. 7s....	114		

London Financial.

NEW YORK, Dec. 10.—The Evening Post's London cablegram says: Nothing was done in stocks today. The settlement begins tomorrow. Americans were flat. Erie and Reading fell, but the close was above the worst on a circular from the Morgans announcing that the original reconstruction scheme is now to be carried into effect. Notwithstanding the dullness in Americans there are signs of more buying from the New York side than of late, and a few persons here regard them as near the bottom. Gold flows to France in connection with the new Russian loan.

Exchange.

CHICAGO, Dec. 10.—Money, 4@4½ per cent on call, 5@6 on time. New York exchange at 45c premium. Foreign exchange strong. Sterling exchange, commercial paper, $4.86½@4.86¾.

These Quotations Furnished by

Jameson, Hevener & CO.,

WHOLESALE

Hay, Feed, Flour and Seeds

ST. PAUL.

St. Paul Grain Market.

Wheat—No. 1 hard	59½@60c
Wheat—No. 1 northern.....	58@59c
Wheat—No. 2 northern.....	57@57½c
Corn—No. 3.....	47@47½c
Corn—No. 3 yellow.....	47@48c
Oats—No. 3 white	30½@31c
Oats—No. 3.....	30@30½c
Barley.....	44@46c
Rye—No. 2.....	44@45c
Flour—Patent.....	$3.20@3.50
Flour—Straight.....	$2.90@3.10
Flour—Bakers'.....	$2@2.10
Flour—Rye.....	$2.30@2.60
Buckwheat flour.....	$5@5.50
Cornmeal—Bolted.....	$24@26
Cornmeal—Coarse.	$19.50@20
Ground Feed—No. 1.....	$19@19.50
Ground Feed—No. 2.....	$19.25@19.50
Ground Feed—No. 3.....	$19@19.50
Bran—Bulk.....	$11.50@12
Shorts—Bulk.....	$12.50@13
Hay—No. 1 upland prairie.....	$8@8.50
Hay—No. 2 upland prairie.....	$7@8
Hay—No. 1 wild.....	$7@8
Hay—No. 1 timothy.....	$10.50@11
Timothy seed, per bu.....	$2.20@2.50
Clover.....	$5.20@5.40
Straw.....	$4@5

St. Paul Produce.

Butter—Fancy separator, 24@25c; extra creamery, 22@23c; first creamery, 17@18c; second creamery, 14@15c; fancy dairy, 18@20c; first dairy, 16@17c; second dairy, 13@14c; fancy roll and print, 15@18c; common roll and print, 10@12c; packing stock, 9@10c; grease, 4@5c.

Cheese—Full cream, 11½@12c; primost, 5½@6c; brick cheese, 11@12½c; Limburger cheese, 10@10½c; Young America, 11½@12½c; Swiss, 12@14c; skims, 5@5½c.

Eggs—Fresh, case included, 19@19½c; fresh, cases returned, 18½@19c; storage, 14@15c.

Dressed Poultry—Turkeys, 7@8c; chickens, 5½@6c; hens, 4½@5c; ducks, 6@7c; geese, 6@7c.

Vegetables—Onions, Spanish, crate, $1.75; onions, green, per doz., 20c; onions, Minnesota, bu, 45@50c; onions, white, bu, 80@90c; radishes, per doz, 35@40c; cauliflower, per doz, $1@1.25; cabbage, doz, 75c@$1; beets, doz, 50@60c; parsnips, bu, 50@60c; celery, doz, 25@30c; lettuce, doz, 20@25c; rutabagas, bu, 40@45c; spinach, bu, 75c.

Dressed Meats—Mutton, packing house stock, 4½@5c; mutton, country, 4½c; veal, fancy, 5@6c; veal, medium, 3@4½c; lamb, country, 4@5c.

Pork, Beef, Hams, Hides, Etc.—Hides, steer, green, per lb, 4@4½c; cow, green, 3@3½c; calf, green, 7c; steer, salt, 4½@5c; cow, salt, 3½@4c; pelts, 15@60c; wool, washed, 13@14c; wool, unwashed, 9@11c; tallow, 4@4½c; pork, mess, $13.50@14; beef, mess, $8.50@9; bacon, $10.50@11; hams, $11@11.50; hams, picnic, $7.50@8; dried beef, 9½@11c; lard, $7.50@8; hops, 19@21c.

Oranges—Mediterranean sweets, $3.50@4; Rodis, $4.50@5; Floridas, $2.75@3; Mexican, $2.50@2.75.

Lemons—Extra fancy, $4.50@5; fancy, $3@4.

Bananas—Port Limons, $1.75@2; Honduras No. 1, $1.75@2; Honduras, No. 2, $1.25@1.50; cocoanuts, per 100, $4@4.50.

California Fruits—Peaches, per box, free, $1; peaches, per box, cling, 85c; pears, Bartletts, box, $1.75@2.25; pears, New York Duchess, bbl, $3.75@4; pears, Winter Nellis, $1.50@1.75; pears, Beurie, $1.75@2; pears, Vicars, $1.50@1.75.

Berries—Cranberries, bu, $2.75@3.25; cranberries, bbl, B. & B., $9@9.50; cranberries, Cape Cod, $9.50@10.

Grapes—Tokay, crate, singles, $1.50; Morocco, crate, $1.25@1.50; Muscats, crate, $1.50; Emperor, $1.40; Concord, basket, 17@20c; Malaga, bbl, $8.50@9; Catawba, basket, 17@20c.

Apples—Fancy stand, bbl, $2.75@3; fancy, $2.25@2.75; standard, $2@2.50; fair, $1.75@2; common, $1@1.50.

Potatoes—Minnesota, bu, 40@45c; Western, per 100 lbs, 80@95c; sweet Jerseys, per bbl, $3@3.25; sweet Illinois, per bbl, $2.50@2.75.

Dried Fruit—Apples, evaporated, per lb, 6@9c; peaches, peeled, 15@16c; peaches, unpeeled, 7@9c; pears, 6@10c; apricots, 8@10c; raspberries, 22@23c; blackberries, 7@7½c;