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Weather for Today. WASHINGTON, June 10.—Forecast for Thursday:

For Minnesota—Local rains in northern fair in southern portions; increasing southerly winds; cooler in extreme northern portion. For Wisconsin—Fair, light to fresh southerly winds. For South Dakota—Fair in southern portion local rains in northern portion; variable winds; cooler Thursday night.

THE DEMOCRATIC CONVENTION.

If there is a full attendance, over eight hundred delegates will meet this morning in convention to announce to the country the attitude of a majority of the Democrats of Minnesota on the financial question.

We are very well aware that Minnesota Democrats are not at one on the question of money, but we believe that a majority of their representatives who will meet this morning are in favor of maintaining the present standard.

THE IRATE MR. BRADLEY.

Mr. Bradley, governor of Kentucky by the grace of Democratic dissension, conceived himself, by virtue of that accident, a presidential possibility.

STAYS AT ROBINSDALE.

Norwegians Decide Not to Remove the Seminary. LA CROSSE, Wis., June 10.—The Norwegian synod decided this morning that its seminary is to remain at Robinsdale for the coming year.

FOR REID ALL THE TIME.

Minneapolis, Minn., June 10.—The Journal will publish tomorrow the following dispatch from St. Louis: "I would vote for Reid if I stood alone simply because I believe he is the best representative of the party in the country."

Somewhat Exaggerated.

To the Editor of the Globe: Your report of Saturday's storm was exaggerated. The damage, aside from a few scattered trees, was nothing to speak of.

pendent "Me-too," is suspected of having some cards up his sleeve which he will play at St. Louis with that bland and childlike smile of Mr. Hart's head-then-Chinese.

Knocked Under an Electric Car by an Unknown Bicyclist. The scorching he has become deadly in his work.

LAD'S SKULL IS FRACTURED. The scorching he has become deadly in his work.

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HEROISM OF THE INJURED LAD. The scorching he has become deadly in his work.

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EXERCISES OF COMMENCEMENT WEEK BROUGHT TO A SUCCESSFUL END.

LAYING A CORNER STONE FOR A NEW SOCIAL LIBRARY—A PORTION OF THE PROGRAMME—STUDENTS DINE.

PLEASANT DAY AT PILLSBURY.

Ex-Governor a Guest at Closing Exercises of the College Which Bears His Name.

Northfield, Minn., Special, June 10.—Today was commencement day at Carleton college.

Doctor of Philosophy E. C. Norton, President of the University of Wisconsin, presided at the exercises.

Among the addresses were those of Misses L. E. Danforth and Fay.

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JOSEPH LOCKEY'S SUGGESTIONS FOR NEEDY CURRENCY REFORMS.

TALKS TO STATE BANKERS.

REDEMPTION AND CANCELLATION OF LEGAL TENDER NOTES.

WOULD AID THE GOVERNMENT.

Should Be Replaced by National Bank Notes, Which Would Inspire Public Confidence.

The members of the State Bankers' association which has been in session in Minneapolis spent yesterday at Lake Minnetonka and concluded with a banquet last night when the following paper was read by Joseph Lockey, cashier of the German American bank of St. Paul.

I have been requested to submit a report on the needed reforms in our paper currency, a subject which is of vital importance to the financial and commercial interests of the people.

Many plans of improvement and reform have been advanced, each containing features and provisions which commend themselves to the thoughtful student of finance, and which, taken together, so fully cover the ground, that it would seem to be necessary only to choose the best and to put it into immediate practice.

We have in use several kinds or classes of paper currency. Of the three most distinctive classes I mention: 1. The National Bank currency, issued by national banks by authority of, and under the direct supervision of, the national government.

2. We have the silver certificate issued directly by the government, based on, and representing silver coin deposited in the treasury of the United States, and redeemable in such silver coin.

3. We have the legal tender treasury note, or the so-called "greenback," issued directly by the government, with full legal tender qualities; redeemable in silver or gold coin, and based solely on the good faith of the government; its redemption coupled with the provision that when redeemed it shall not be canceled, but shall be reissued.

The redemption and cancellation of these notes, which bear no interest, by the substitution of an interest-bearing bond, has been objected to on the ground that it would be unprofitable, and therefore unwise, for the government, (as for an individual), to pay a debt on which it was not compelled to pay interest, when by so doing it must leave outstanding one on which interest must be paid.

It would be unwise, and necessary in good faith, as a temporary, and necessary expedient, to meet the needs of the government, and to save it from destruction.

This issue was strictly a "war measure" and as such was accepted and regarded. Probably no one at that time contemplated its continuance for more than a quarter of a century after the successful close of the war.

In the provision which required redemption on demand, prohibited the cancellation and compelled the reissue of this paper, it was given a power for evil, which certainly could not have been understood by the authors of these conditions; a power so over-shadowing, so far-reaching in its harmful effects, yet so simple in its operation, that it might have been devised by the evil one himself for the use of unprincipled and wholly selfish men.

I refer to its power to deplete the treasury of its gold reserve, a reserve maintained only for its redemption, and when redeemed, appear and reappear in an endless round, to demand redemption again and again, and while denuding the treasury of its gold, exhausting the resources of the nation, and compelling the government to keep up the supply by borrowing large sums at heavy cost, interest and expenses, disturbing and weakening confidence in the financial stability of the government yet retaining, within itself its full strength, full volume, and undiminished power.

This power should at once be destroyed and

such legislation should be enacted as will provide for the speedy redemption and cancellation of the government's small denomination currency issued by the government, payable on demand, for the redemption of which it is necessary to maintain a gold reserve.

One method of accomplishing this result, and I believe a good one, would be the issue of a government's bonds of small denomination, running a long time, and bearing a rate of interest which, while it would be moderate, would still be sufficient to attract purchasers among all classes, especially among our own people.

National banks should be allowed to organize with capital of \$20,000, or even less, and should be allowed to issue notes up to the par value of the bonds.

I regard as unwise and inexpedient the issue of bank currency at the present time, on any other basis than that of the bonds of the United States, and under such government supervision as would be required to issue national banks, and while approving many features of the various plans and propositions to authorize the issue of bank currency, I believe some percentage of the paid in capital of a bank, I do not regard this method as practical or wise, when applied to banking in this country under present conditions, and I look with especial distrust upon the proposed issue of the so-called "greenback" currency, or any currency issued under, or because of pressure, in any given locality.

It has been suggested that the government bond currency be canceled as soon as it is issued, and that the government should issue a new currency, which would be uniform in character and value, and should be received without question in every part of the country in which it is to circulate.

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HAPPY CLASS OF '96. CENTRAL HIGH SCHOOL SENIORS CONTRIBUTE A CHAPTER TO HISTORY.

OF CLASS DAY EXERCISES. ASSEMBLY HALL WAS THE SCENE OF A CRUSH LAST NIGHT.

ADMISSION WAS AT A PREMIUM. Many Novel Features Appreciated by Those Who Attended the Historic Event.

Never in the history of class days was there such a crush as that of last night at the assembly hall of the Central High school.

In itself the class day of '96 presented many novel features which were appreciated by those who annually lend their presence to this historic event of the scholastic life.

The president's address was delivered by Raymond Jackson, and while brief, was full of good points. He also presented a beautiful mahogany desk for the use of the principal and orators, was presented by Miss Lila Marchand.

The class program was presented by Earl Bond and the class song by James Trumbull, after which the program closed with the presentation of a tableau, "The three fates," in charge of the principal, Mrs. C. A. Kroger.

Three meetings were held in the Eighth ward last night under the auspices of McKinley-Clapp clubs. At Summit street, the first, second and fifth precincts were addressed by Gen. J. F. Pearce and F. L. Pierce.

At the Windsor-F. J. Crook, Pettie, H. B. Perrin, J. H. Mitchell, Hartford, W. C. Dewey, Grand Rapids, F. J. Teifer, Collingswood, in charge of the construction of a currency of which they are familiar, and in which they have an unshaken confidence.

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WHAT MAYOR OF EVANSVILLE, IND., SAYS: "The JOHANN Hoff's Malt Extract is used in my family." Ask for the Genuine JOHANN Hoff's Malt Extract. Avoid Substitutes.