

THE DAILY GLOBE

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COR. FOURTH AND MINNESOTA STS.

OFFICIAL PAPER OF ST. PAUL.

WEATHER FOR TODAY.

Thursday, Minnesota: Fair; warmer; variable winds.

GENERAL OBSERVATIONS.

United States Department of Agriculture, Weather Bureau, Washington, July 23, 1896.

TEMPERATURES.

Table with columns for Place, Temp. (70°), and other weather data for various locations like St. Paul, Duluth, etc.

DAILY MEANS.

Barometer, 30.13; thermometer, 66; relative humidity, 64; wind, northwesterly; weather, partly cloudy.

TAWNEY, THE DISCOVERER.

The Northwest has produced two notable discoverers. The first is Senator Hansbrough, who, when a representative, made the astonishing discovery that our hens were and for years had been unprotected against the pauper hens of foreign countries.

Assuming the approximate accuracy of the table from which Mr. Tawney draws his conclusions—although no statistician would accept them nor does Mr. Ford give them as anything but approximations—they not only do not support Mr. Tawney's deductions, but they refute him after the manner and with the force of a boomerang.

Putting aside the trifle that Mr. Tawney's diagnosis of the case differs from that of the Pioneer Press, whose editor, in the same issue that contained Tawney's Consumption Discovery, said that "scores of banks and hundreds of business houses and manufacturing firms went down in the financial scare resulting from the threat of the silver men in 1893 to force the country to a silver standard," let us look at the figures in the abstract.

Gormanism, it is conceded, established a tariff in its average rate about equal to that adopted in 1853. That became operative and its effects appear in the table in 1854. The per capita consumption of wheat that year was 5.64 bushels; of 1855, 6.77 bushels; of 1856, 4.57 bushels; of 1857, 5.17 bushels; of 1858, 5.82 bushels; of 1859, 5.34 bushels; and of 1860, preceding McKinley's and "our industrial policy," 6.09 bushels.

However this may be, and we have simply given the facts as we find them set down in the latest and best authorities, and such conclusions from them as seem to us fair and warranted by the premises, we desire to emphasize with all the force at our command one fact that is consistently and deliberately omitted from the argument by every friend of free silver. This is that, no mat-

ter what view we hold, and even if we admit that the fall of prices and the industrial distress visible since 1873 are attributable solely to the cessation of the free coinage of silver, still that does not mean the policy of the United States alone, but the policy of all the nations combined.

A BIG QUESTION.

Sir: It is claimed by the silverites of this place that the alleged crime of 1873 contracted the currency, and that the depreciation of silver and the present depression in agriculture, as well as other industrial occupations, is due to the act of 1873.

Can you spare space in your daily to the answer of these assertions? The articles published in the Globe by C. C. Chapman, and yours truly, will be gratefully received.

Yours truly, C. C. Chapman, Minnesota City, Minn., July 21, 1896.

The entire monetary stock of the United States in metal and paper, including all in the treasury and in circulation, is given by Muhleman, in his "Monetary Systems of the World," as \$956,000,000 in 1893, and \$2,421,000,000 in 1894. Part of this, however, is a duplication; since the silver dollars in the treasury are represented by silver certificates in circulation.

There is absolutely no ground, as far as we are aware, for attributing the depreciation of silver and agricultural and business depression to the act of 1873. On the contrary, all the arguments which we have seen leading to that conclusion are essentially wanting in logical completeness. The act of 1873 affected only the currency volume of the United States, and that inappreciably at that time; for it dropped from the list of the coins the silver dollar, none of which were being coined; and when the market price of silver became such that coinage was profitable, it was resumed under the act of 1878.

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SILVER SIDE SHOW

NEW NATIONAL PARTY ONLY AN ADJUNCT TO THE POPULIST CIRCUS.

TWO KEYNOTES SOUNDED.

SPEECHES DELIVERED BY NEWLAND AND ST. JOHN OF NEW YORK.

ARE PLAYING A WAITING GAME.

Silver Men Have Named a Conference Committee and Want to Hear From Populists.

ST. LOUIS, July 22.—The National silver convention held two sessions today and devoted them both to talk.

Mr. Newman, who introduced the keynote at the opening of the convention in the afternoon, Mr. St. John, the ex-New York banker, treated the delegates to more of the same, when he took the chair as permanent presiding officer.

Mr. C. A. Towne, of Minnesota, who has just graduated from the Republican party, was honored by being publicized as permanent vice chairman.

The programme of the silver convention is well mapped out, and will not be deviated from.

A single plank platform will be adopted and Bryan and Sewall will be endorsed.

The whole programme might have been carried out today, for the fact that the silver men are anxious to join with the Populists and are playing a waiting game.

They have named their conference committee and are ready to consider terms just as soon as the Populists will offer them.

Their contention is not attracting very general attention, and is really a side show for the big entertainment which the Populists are furnishing.

OPENED BY NEWLANDS.

Speech of the Silver Convention's Temporary Chairman.

When the call for the convention had been read, Francis G. Newlands, of Nevada, introduced by Chairman Mott as temporary chairman of the convention.

Though the galleries of the hall were almost vacant the delegations gave him a vigorous reception.

In taking the chair, Mr. Newlands said: "The national silver party meets today to determine the course which it will pursue in the future."

He declared for the gold standard, and said that the silver men should be satisfied with an international adjustment with the leading commercial nations of the world.

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