

WHEAT WAS STAR

It played the prominent part in the Chicago speculative markets. Resisted further decline. After weak opening turned strong and closed on the bulge. Seaboard demand the factor. Corn, oats and provisions all profited more or less by the wheat rally.

CHICAGO, Sept. 16.—Wheat was the star performer in the speculative markets here today. It turned strong and closed at an advance of 3/8c. Strong outside markets and liberal seaboard engagements were the principal factors in the strength. Corn, oats and provisions were all favorably affected. Corn closed 1/4c higher, oats 1/8c, and provisions 2 1/2c higher. Wheat started easy and dull at a shade under yesterday's closing price. It preserved its opening characteristics for about forty-five minutes and then St. Louis began to run in some buying orders, which started the crowd, who, meantime, had spread themselves rather thinly on the short side. December wheat opened with sellers at from 59 1/2 to 59 3/4c against yesterday's closing price of 59 1/2c, and touched 59 1/2c before it entered its protest against a further decline. Then St. Louis wired the sale of 200,000 bushels of hard winter wheat for export during the last two days, and that there were foreign orders there for red winter, which could not be filled, owing to the light stocks. This started the crowd, who seized hold of the offerings and had to stretch to 60c per bushel for them before they could steady themselves. Northwest receipts were again conspicuously heavy today and were the cause of the early weakness. But the shake-up given by St. Louis turned the price of the trade to the advantage of the bullish features. New York wired earlier in the day that ocean freight rates of eighteen boatloads had been taken for export, and that Liverpool came 1/4c higher, notwithstanding the 1/2c decline here yesterday. The clearances from Atlantic ports including wheat and flour amounted to 318,000 bushels. The receipts at Minneapolis and Duluth were 852 cars, compared with 1,024 a year ago. Chicago received 218 cars, only four of which were contract. Bradstreet's world's visible statement show a net increase for the week of 2,722,000 bushels. The market was strong after the first forty minutes of the session, December rising to 60 1/2c, with very little reaction on the rise, and no general reaction on the close. Latest trading was at 60 1/2c. Corn did not show more than a very slight extent in the activity and strength of wheat. May opened 1/4c lower at 24 1/2c, and gradually advanced to 24 3/4c, when it closed. Oats were firm, and mainly through sympathy with wheat. May opened unchanged at 18c, sold to 19c, and closed steady at 18 1/2c. Provisions enjoyed only a fair volume of business. Prices were generally firm and ruled slightly higher throughout the session. January pork closed 7 1/2c higher, January ribs and lard 2 1/2c and 5c higher. Estimates: Wheat, 215 cars; Corn, 475 cars; oats, 210 cars; hogs, 28,000 head.

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MINNEAPOLIS MARKETS.

Steady and Strong Demand for Grain.

The opening was steady and the market held its position during the first half hour of the session, when cables turned deader and a cash inquiry showed up in the market. The supply of grain was general and with still higher cables to support them, buyers took hold in good shape. At every advance there was some selling, but at no time was there enough to materially check the advance. There was a very sharp demand for contract grade and all offerings were cleaned up. The supply of contract grade is not large enough, while there appears to be a surplus of the lower quality. The market is not likely to get the same time no one appears able to get in the quantities desired. The regular price for the contract is 60 1/2c. The following are the closing quotations: No. 1 hard, on track, 58 1/2c; No. 1 northern, 57 1/2c; No. 2 northern, 56 1/2c; No. 3 northern, 55 1/2c; No. 4 northern, 54 1/2c; No. 5 northern, 53 1/2c; No. 6 northern, 52 1/2c; No. 7 northern, 51 1/2c; No. 8 northern, 50 1/2c; No. 9 northern, 49 1/2c; No. 10 northern, 48 1/2c; No. 11 northern, 47 1/2c; No. 12 northern, 46 1/2c; No. 13 northern, 45 1/2c; No. 14 northern, 44 1/2c; No. 15 northern, 43 1/2c; No. 16 northern, 42 1/2c; No. 17 northern, 41 1/2c; No. 18 northern, 40 1/2c; No. 19 northern, 39 1/2c; No. 20 northern, 38 1/2c; No. 21 northern, 37 1/2c; No. 22 northern, 36 1/2c; No. 23 northern, 35 1/2c; No. 24 northern, 34 1/2c; No. 25 northern, 33 1/2c; No. 26 northern, 32 1/2c; No. 27 northern, 31 1/2c; No. 28 northern, 30 1/2c; No. 29 northern, 29 1/2c; No. 30 northern, 28 1/2c; No. 31 northern, 27 1/2c; No. 32 northern, 26 1/2c; No. 33 northern, 25 1/2c; No. 34 northern, 24 1/2c; No. 35 northern, 23 1/2c; No. 36 northern, 22 1/2c; 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