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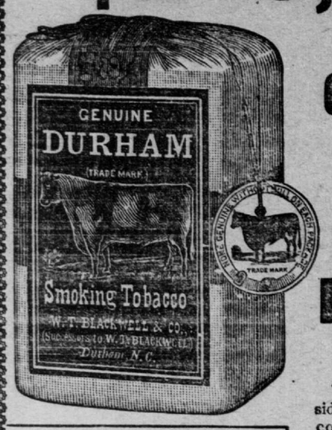


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# ON A TONNAGE BASIS

WESTERN FREIGHT ASSOCIATION WILL PROBABLY BE REORGANIZED SHORTLY.

## MIDGLEY LIKELY TO STAY.

PRESENT CHAIRMAN SEEMS TO HAVE A STRONG HOLD WITH MAGNATES.

AGREEMENT MADE WITH THE SOO.

**It Will Accept a Certain Percentage of Business and Stop Present Rate Cutting.**

The prediction in the Globe that the presidents of the Western roads would hold a meeting to consider the immediate reorganization of the Western Freight association has been verified, for it is known that a secret session has been held in Chicago with President Marvin Hughitt, of the Northwestern. The avidity with which the roads broke loose from all agreements after the bolt of the Atchison and the Rock Island, brought about a general demoralization of the affairs of the roads, and this lead to an immediate meeting. The doings of the meeting were, of course, held secret, but it is known that although the session was given out as being informal, it was in reality as important as any which has been held by railway officials during the past year. One of the matters under discussion was the Union league agreement, which is known to be nothing more or less than a money and tonnage pool. Two roads, the Santa Fe and the Rock Island, insist that the agreement be carried out if they are to be parties to any new or old agreement. The roads insisted that they had not received the agreed allotment of tonnage.

The work of the organization was talked over and it is the general impression that the form of the organization should be changed. The Southwestern Traffic association and the Joint Traffic association are held up as models after which to pattern. The good points of both these associations will very likely be adopted, together with new and improved features. This will necessitate the selection of a board of control, consisting of three members, who shall be termed commissioners. J. W. Midgley will, beyond question, be selected for chairman, as he was satisfactory as chairman of the defunct Western Passenger association. Under the plan suggested the entire authority of traffic management is delegated to the board of control, with no appeal except to the presidents.

The plan of each road working out its problems of competition for itself, the roads have come to the conclusion that it is wise and more profitable to concentrate all propositions within a small body of officials whose authority shall be final and supreme.

The Western Freight association while it lasted was successful in its objects, to a large extent. The association has been in existence, practically speaking, for about eight years, although there have been frequent breaks and fractures. The name of the new association has been perpetuated, however, right along. What the name of the new association will be is not known yet. The plans are still in an unsettled condition.

### LOWER RATES TODAY.

**Twenty Cents on Class A From Chicago.**

To-day the 20-cent rate on Class A freight from Chicago to the Minnesota Transfer goes into effect, and tariffs are being issued to that effect by the lines interested. There has been a persistent effort on the part of the railroads to maintain the 25-cent rate, but the Great Western, backed up by the Wisconsin Central, has held out for the 20-cent tariff, and the same will obtain from now on. Class B is rated at 17 cents and Class C at 16 cents.

The 70-cent rate, secured by St. Paul jobbers from New York and other seaboard points to St. Paul, through the new Great Lakes Steamship company, via Manitowoc and the Wisconsin Central, does not seem to worry the all-rail lines in the least. Up to date, no attention has been paid to the matter, and very likely none will be paid to it. The rate can be effective but a few weeks longer at the best, as the navigation season will close before six weeks are over.

### NEW JOINT RATES.

**Duluth Institutes New Figures on Coal to Connecting Lines.**

The St. Paul & Duluth yesterday issued two new tariffs, one in conjunction with the Milwaukee and another in conjunction with the Minneapolis & St. Louis. The former is a rate of $2 on hard and soft coal from Duluth to Granite Falls on the Hastings & Dakota division. Proportionate reductions are also made to Myers and Watson inclusive.

The other tariff in conjunction with the Minneapolis & St. Louis is made necessary on account of the new rates on coal to lower Missouri river points. The reduction effects points south of Albert Lea. The rate is $2, with a $2 maximum to Hanley Falls on the Western division. The tariffs go into effect tomorrow.

### CHANGES ON THE OMAHA.

**Still They Continue by Reason of Promotions.**

General Manager Burt, of the Omaha, left last evening for Chicago, where he will assume his new duties as third vice president of the Northwestern system. Mr. Burt takes up his new work today. It is understood that G. W. McDill, his private secretary, may also go to Chicago in some capacity.

General Manager Scott will keep about the same clerical force in his office as formerly, only the increased duties of the office will necessitate the addition of one or two extra men. Chief Clerk Slaker will be at the head of the office force, and his assistant will be O. A. Leggo, who has served in that capacity for some time under Mr. Burt. George Osmann, an expert stenographer now employed in the Northern Pacific general offices, will also be attached to General Manager Scott's department.

Another change was announced in the Omaha freight department yesterday, whereby N. P. Langford, chief clerk of the department, becomes freight solicitor, a position for which he is well qualified. Louis F. J. Jamme is appointed chief clerk to succeed Mr. Langford. Mr. Jamme has served for some time as contracting freight agent. E. G. Halbert, until recently freight solicitor, is made contracting freight agent, succeeding Mr. Jamme. The appointments were announced yesterday in a circular from General Freight Agent Pearce.

### PASSENGER BOMB

**Exploded by the Wisconsin Central Among Western Roads.**

MILWAUKEE, Wis., Sept. 30.—The Wisconsin Central company exploded another bomb in the camp of the Western Passenger association today, by notifying Chairman Caldwell that it will run special excursion trains from points on its line in the Fox river valley district to Chicago, on Oct. 9, at a rate of $4 for the round trip from Steven's Point, and $3 from Oshkosh, Fond du Lac and Fox River valley points. This is a rate of less than one cent per mile, and when the company notified the Northwestern and the St. Paul companies, there was an emphatic refusal to allow such a rate to be made. The rules of the passenger association provide that ten days' notice must be given in the event of a departure from the rules, or a refusal to abide by the decision of the chairman. General Passenger Agent Pond immediately sent in the required notice, which will expire Oct. 8. In the meantime preparations for the excursion trains are being made.

Railroad men were notified today of the promotion of James S. Leahy to the office of general Southern and Western agent of the Cincinnati, Hamilton & Dayton, with headquarters at Cincinnati.

### WESTERN ROADS ARE FREE.

**They Now Cut Where and When They Please.**

Since the smashing of the Western Freight association, the roads in Western territory are doing about as they please. Already a half dozen reductions in tariffs on different commodities have been announced. The last is that of the Wisconsin Central road which has cut its rate on iron articles from Chicago to St. Paul, from 12½ to 10 cents, per hundred pounds.

Today the Great Western places in effect a rate of $1.75 on hard coal from Chicago to the Des Moines, and intermediate points. The Burlington, Rock Island and Santa Fe had announced a blanket reduction of $1 on hard coal from Chicago to Missouri river points.

### Burlington Earnings for August.

The Burlington system makes a very good showing for the month of August, the statement for that month showing an actual increase in receipts in face of lower freight rates and general stagnation of business.

The following is a detailed statement of earnings and expenses for the month of August and the eight months ending Aug. 31, 1896, compared with the corresponding periods last year:

| | 1896. | 1895. | Changes |
|---|---|---|---|
| Freight earnings. | $2,063,829 | $2,057,053 | *$ 6 776 |
| Passenger ear'gs. | 710,051 | 817,755 | 107,704 |
| Gross earnings.. | 3,114,256 | 3,232,147 | 117,881 |
| Total charges.... | 2,673,615 | 2,758,235 | 84,620 |
| Surplus ..... | 440,651 | 473,911 | 33,260 |
| From Jan 1 till Aug. 31— | | | |
| Freight earnings. | $13,717,762 | $12,832,029 | *$885,733 |
| Passenger ear'gs. | 4,957,033 | 4,987,689 | 50,656 |
| Gross earnings.. | 21,459,735 | 20,552,797 | * 906 938 |
| Total charges.... | 21,208,682 | 20,633,959 | * 574,723 |
| Surplus .... ..... | 251,053 | ‡81,162 | * 332,215 |

*Increase. ‡Deficit.

### PRESIDENTS FAILED.

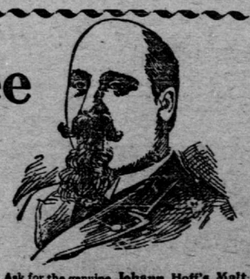
CHICAGO, Sept. 30.—The presidents of the Western railroads who were in session yesterday endeavoring to plan out a successor to the Western Freight association, turned over the job to the freight traffic managers today. The latter officials were no more successful than their superiors and nothing came of the meeting. The traffic men, however, declared themselves in favor of an association constructed on the plan of the Southwestern Traffic association.


Office of the Mayor, Detroit, Mich.

WHAT **Mayor Pingree** SAYS:

"The genuine JOHANN Hoff's Malt Extract is used in my family."

H. S. Pingree



Ask for the genuine Johann Hoff's Malt Extract. Avoid substitutes. EISNER & MENDELSON CO., Sole Agents, New York.


# TWO CENT BULGE

FOREIGN DEMAND TURNED THE TIDE IN THE CHICAGO WHEAT PIT.

## MARKET OPENED UP WEAK.

LIVERPOOL DECLINED TO COME IN ON A SLUMP AND PRICES BOOMED.

NERVOUS DURING THE LAST HOUR.

**Urgent Realizing Caused a Reaction, But the Day Closed With a Final Rally.**

CHICAGO, Sept. 30.—The strength shown by foreign markets in the face of the decline here yesterday and the unanimity with which offers for export were accepted were a tremendous surprise to local wheat operators. It resulted in an advance of 1⅞c in the price of December, that month selling at one time ⅝c higher than that. Corn and oats were but little affected, but advanced ¼c and ⅛c respectively. Provisions closed 2½c lower to 2½c higher. The first reports received from Liverpool today quoted that market quiet and unchanged, and such steadiness there, after the weakness developed by this market yesterday, indicated a strength of feeling abroad that the crowd had not been prepared for. The effect was marked. The opening price of December wheat was from 86⅞c to 67¼c, compared with 66¼@66⅜c at the close yesterday, and it sold immediately at 67⅜c. But such a considerable jump as this was more than the average speculator could stand and action took the form of selling a good deal of wheat, causing a reaction to 66¾c. Northwest receipts were 831 cars, against 909 last year. This, however, was a great falling off from yesterday. Soon the tide began to turn, the bullish sentiment set in again with redoubled force. A later Liverpool cable reported wheat from ¼d to 1d higher. This put the sentiment to pronounced bullishness. San Francisco added to the fever in the pit by wiring that foreigners were buying everything offered and at 2c above yesterday's ruling prices. A great deal of sensational bullish news was passed around among the speculators, the consequence of all of which was that the price of December had risen to 68¾c before 12 o'clock. New York wired that the Liverpool market was excited, higher, and with buyers at the advance, and that wheat in London was higher than at any time since 1891. Excitement in the Liverpool wheat market, which has already been regarded as the north pole of unchangeable frigidity, was perhaps the chief cause of the burning desire for wheat which the rise of 2¾c per bu exemplified. The market continued very nervous during the last hour, and fluctuations were frequent. During the last twenty minutes there was a sharp break, due to urgent realizing, December declining to 67⅝c, but a reaction occurred, and that month was selling at the close at 68⅛@68¼c. Corn was firm, being influenced chiefly by the bulge in wheat. May opened at 25½c and advanced to 25¾c, where it closed. In oats trading was decidely limited; May opened a shade higher at 19½c, sold to 19⅝@19¾c, and closed steady at 19⅞c The provision trade was largely confined to changing October contracts to January. The strength of wheat helped what appeared to be otherwise a very weak market. Lard alone closed with some improvement. January pork closed 2½c lower, at $6.97½; January lard, 2½c higher, at $4.10; January ribs, 2½c lower, at $4.42½@4.45. Estimate—Wheat, 183 cars; corn, 625 cars; oats, 385 cars; hogs, 35,000.

Te leading futures ranged as follows:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Wheat— | | | | |
| September ..... | 66¾-⅝ | 68¼ | 66⅛ | 67¾ |
| December ..... | 66⅞-67¼ | 68¾ | 66⅝ | 68⅛-¼ |
| May ..... | 70½-⅞ | 72 | 70⅛ | 71⅝ |
| Corn— | | | | |
| September ..... | 21⅝ | 22⅛ | 21⅝ | 22-22⅛ |
| October ..... | 21⅝ | 22-22⅛ | 21⅝ | 22-22⅛ |
| December ..... | 22½ | 22⅝-¾ | 22⅜ | 22⅝-¾ |
| May ..... | 25½ | 25¾ | 25½ | 25¾ |
| Oats— | | | | |
| September ..... | 16⅞-17 | 17⅛ | 16⅞ | 17⅛ |
| October ..... | 16⅞-17 | 17⅛ | 16⅞ | 17⅛ |
| December ..... | 17⅜ | 17⅝ | 17⅜ | 17⅝ |
| May ..... | 19½ | 19⅝-¾ | 19⅜-½ | 19⅝ |
| Pork— | | | | |
| October ..... | 6 00 | 6 00 | 5 97½ | 6 00 |
| January ..... | 7 02½ | 7 02½ | 6 92½ | 6 97½ |
| Lard— | | | | |
| October ..... | 3 72½ | 3 80 | 3 72½ | 3 80 |
| January ..... | 4 05 | 4 10 | 4 02½ | 4 10 |
| Ribs— | | | | |
| October ..... | 3 12½ | 3 12½ | 3 05 | 3 05 |
| January ..... | 3 45 | 3 50 | 3 40 | 3 45 |

Cash quotations were as follows: Flour—Firm. Wheat—No. 2 spring, 67¾c; No. 3 spring, 65@66c; No. 2 red, 68½@70c. Corn—No. 2, 22@22¼c. Oats—No. 2, 17¼c; No. 2 white, f. o. b., 21@21¾c; No. 3 white, f. o. b., 17¼@21¼c. Rye—No. 2, 35½@35¾c. Barley—No. 2, f. o. b., 36c; No. 3, f. o. b., 24½@32c; No 4, f. o. b., 24@26c. Flaxseed—No. 1, 75½@78c. Timothy Seed—Prime, $2.55. Pork—Mess, per bbl, $6@6.05. Lard—Per 100 lbs, $3.80. Ribs—Short sides (loose), $3.15@3.40. Shoulders—Dry salted (boxed), 3½@3¾c. Sides—Short clear (boxed), 3½@3¾c. Whisky—Distillers' finished goods, per gal, $1.18. Receipts—Flour, 10,000 bbls; wheat, 215,000 bu; corn, 687,000 bu; oats, 890,000 bu; rye, 29,000 bu; barley, 141,000 bu. Shipments—Flour, 17,000 bbls; wheat, 13,000 bu; corn, 250,000 bu; oats, 327,000 bu; rye, 1,000 bu; barley, 7,000 bu. On the produce exchange today the butter market was firm; creamery, 9@15c; dairies, 9@13c. Cheese steady; 7½@8¼c. Eggs firm; fresh, 14½c.

### Duluth Grain.

DULUTH, Minn., Sept. 30.—The market was active and strong. December opened at an advance of ⅝c at 66¾c, sold down to 65¾c and back to 66c at 10:18, up to 67c at 11:15, back to 66¾c at 12:35, up to 67¼c at 12:55, and closed 1⅝c higher at 67½c. Cash business amounted to 100,000 bu, all of it going to shippers. Close: Wheat, No. 1 hard cash, 67⅝c; September, 67⅝c; December, 68⅜c; No. 1 northern, cash, 66⅝c; September, 66⅜c; December, 67¼c bid: October, 66⅝c; May, 70⅝c; No. 2 northern, 63⅞c; No. 3, 61¾@62⅜c; rejected, 53¾@62¾c; to arrive, No. 1 hard, 67⅝c; No. 1 northern, 66⅝c; rye, 36c bid; No. 2 oats 19¼@19¾c; No. 3 oats, 18½@19¼c; flax, 76c. Cars inspected—Wheat, 224 cars; corn, 1; oats, 1; rye, 14; barley, 29; flax, 22. Receipts—Wheat, 267,437 bu; oats, 25,311 bu; rye, 8,878 bu; barley, 31,207 bu; flax, 41,789 bu. Shipments—Wheat, 138,097 bu; oats, 102,874 bu; barley, 51,267 bu.

### Milwaukee.

MILWAUKEE, Wis., Sept. 30.—Flour firm and higher. Wheat stronger; No. 2 spring, 66c; No. 1 northern, 68½c; December, 67¼c. Corn steady; No. 3, 22½c. Oats steady; No. 2 white, 19¾c; No. 3 white, nominal. Barley nominal; No. 2, 34c. Rye firm and wanted; No. 1, 36½c. Provisions steady.

### Liverpool.

LIVERPOOL, Sept. 30.—Wheat—October, 5s 10d higher; November, 5s 10¼d; December, 5s 10¼d; January, 5s 10½d; February, 5s 10¾d. Maize—Spot American mixed, per cental, 2s 10¼d; September not quoted; October, 2s 10d; November, 2s 10½d; December, 2s 10¾d; March, 2s 11½d.

### Butter and Eggs.

NEW YORK, Sept. 30.—Butter firm; Western dairy, 7½@11c; Western creamery, 11@16c; factory, 7@10½s; Elgins, 16c; imitation creamery, 9@11c; state dairy, 10@15c; state creamery, 11@16c. Eggs firm; state and Pennsylvania, 16½@19c; Western, fresh, 14@18c.

CHICAGO, Sept. 30.—Butter firm; creamery, 9@15½c; dairies, 9@12c. Eggs firm, fresh, 14½c.

### NEW YORK PRODUCE.

**Wheat Options Ruled Firm and Closed Higher.**

NEW YORK, Sept. 20.—Flour—Receipts, 10,600 bbls; exports, 14,450 bbls; sales, 14,100 bbls; firm; rye flour firm; buckwheat flour steady; buckwheat quiet; corn meal quiet; rye firm; barley quiet; barley malt dull. Wheat—Receipts, 109,500 bu; exports, 72,256 bu; spot strong; No. 1 northern, 74c f. o. b., afloat; No. 1 hard, 75⅝c f. o. b., afloat; options opened strong and closed ½@⅝c higher; No. 2 red, May, 75½@76 13-16c, closed 76½c; December, 72½@74 1-16c, closed 73¾c. Corn—Receipts, 70,200 bu; exports, 2,284 bu; spot quiet; No. 2, 27¾c; elevator, 28⅜c afloat; options firmer with wheat, and closed ⅜c net higher; May, 31½@31⅝c, closed 31¾c; December, 28⅝@28⅞c, closed 27⅞c. Oats—Receipts, 76,800 bu; exports, 79,974 bu; spot steady; No. 2, 21c; No. 3, 19¼c; No. 3 white, 22c; track white, 19@29½c; options quiet but steady; October, 20⅝@20¾c, closed 20⅝c; December, 22@22½c, closed at 22c. Hay steady. Hops quiet. Hides firm. Leather firm. Beef firm. Cut meats weak. Lard firm. Tallow firm. Cotton seed oil quiet. Petroleum firm. Rosin firm. Turpentine firm. Rice firm. Molasses firm. Pig iron steady. Copper steady. Lead steady. Tin quiet. Spelter quiet. Coffee—Options closed steady 5@10 points net advance; sales, 11,250 bags, including September, 8.90c; October, 9.35@9.40c; November, 9.05c; December, 8.90c; March, 8.90c; spot coffee, Rio market steady; No. 7, invoiced, 10⅝c; jobbing, 10⅞c; mild, quiet; Cordova, 15@17c. Sugar—Raw quiet; refined, steady.

### ST. PAUL MARKETS.

**Quotations on Grain and Produce in This City.**

Quotations on hay, grain, feed, etc., furnished by Griggs Bros., commission merchants:

WHEAT—No. 1 northern, 64@64¾c; No. 2 northern, 62½@62¾c.

CORN—No. 3 yellow, 21@21½c; No. 3, 20@20½c.

OATS—No. 3 white, 16¼@16½c; No. 3, 15½@16½c.

BARLEY AND RYE—Sample barley, 18@21c; No. 2 rye, 31@32c; No. 3 rye, 30@31c.

SEEDS—Flax, No. 1, 70@71c; timothy, $1.10@1.30; clover, $3.60@4.50.

GROUND FEED AND MILLSTUFFS—No. 1 feed, 2 bu corn to 1 bu oats, $8.25@8.50; No. 2 feed, 1 bu corn to 1 bu oats, $8.75@9; No. 3 feed, ground, 1 bu corn to 1 bu oats, $9.25@9.50; cornmeal, bolted, $12@13; cornmeal, unbolted, $7.75@8; bran, bulk, $4.50@5.

HAY—Receipts and demand both light; prices holding about steady; choice wild and upland, $5@6; fair to good, $3.50@4.75; good to choice timothy hay, $7@8; oat and rye straw, $3@3.50.

Note—The quotations which follow are for goods which change hands in lots in the open market. In filling orders in order to secure best goods for shipping and to cover cost incurred, an advance over jobbing prices has to be charged.

BUTTER—Market firm on creameries; dairies in good demand. Creameries—Extras, 15c; firsts, 14c; seconds, 12½@13c; hand separator, 13½@14c. Dairies—Extras, 13@13½c; firsts, 11½@12½c. Ladies—Extras, 10@11c; firsts, 8@9c; seconds, 7@8c; packing stock, 6@6½c; grease, 3@4c.

CHEESE—Slow trade on all grades. Stocks liberal and values steady. Twins, fancy full cream, new, 8@9c; twins, common to fair, 5@6c; full cream, Young America, new, 10@10½c; Swiss cheese, 11@12c; brick, No. 1, new, 9c; brick, No. 2, new, 7@8c.

EGGS—Market steady; receipts light. Candled stock, fresh, 12½c; seconds, 6c.

BEANS—Market quiet; supply moderate. Fancy navy, per bu, 90c@$1; medium, handpicked, per bu, 70@80c; dirty lot, per bu, 40@50c.

POTATOES—Quiet. Home grown, new, per bu, 15@16c; sweet potatoes, Jerseys, bbl, $2.50@2.75; sweet potatoes, Muscatine, bbl, $1.50@1.75.

VEGETABLES—Tomatoes, home grown, bu, 40c; radishes, doz, 10c; cabbage, doz, 15@20c; beets, bu, 40c; lettuce, doz, 25c; celery, doz, 35c; wax beans, bu, $1; string beans, bu, 75c; onions, green, doz, 10c; onions, home grown, bu, 50c; rutabagas, bu, 20c; squash, doz, 75c; turnips, bu, 20c; mint, doz 20c; carrots, bu, 25c; cucumbers, bu, 40c; spinach, bu, 25c.

MISCELLANEOUS—California peaches, box, 75@85c; Bartlett pears, box, $2.25; Concord grapes, basket, 12½c; grapes, Delawares, small basket 16c; Tokay grapes, crate, $1.50; California plums, box, $1@1.25; watermelons, doz, $1.25@1.75; cantelopes, bu, 25@50c; cranberries, Cape Cod, bbl, $5.50; cranberries, Bell & Bougle, bbl, $4.50.

APPLES—Market firm; demand good. Common, bbl, 90c@$1.10; cooking, bbl, $1@1.50; fancy eating, bbl, $2@2.50; crabapples, bbl, $1.75@2.50.

LEMONS—Fancy Messinas, box, $4.50@5.

NUTS—Hickory, small, shellbark, bu, 50c; new California walnuts, lb, 9@11c; chestnuts, lb, 6½@7c; peanutsg, raw, lb, 4½@5c; peanuts, roasted, lb, 5½@6c; Brazils, lb, 8@10c; pecans, lb, 6@10c; almonds, lb, 14@16c; filberts lb, 9@10c.

BANANAS—Supply large; demand active; choice shipping, large bunches, $1.75@2.25.

FIGS AND DATES—Figs, fancy, five crowns, 14@16c; figs, fancy, four crowns, 12@14c; Fard dates, 10-lb boxes, 5@9c; Halloween dates, new, 6c.

HONEY—White clover, 13@14c; extracted, 5@7c; maple syrup, gal, $1@2.50.

APPLE CIDER—Sweet, bbl, $5.50@6; sweet, half bbl, $3@3.25; hard, bbl, $8@3.50; hard, half-bbl, $4.50@5. No charge for package or carriage.

DRESSED MEATS—Supply moderate; demand slow; veal, fancy, 7c; veal, medium, 6@6½c; mutton, country dressed, 5@6c; spring lambs, pelt off, 7@9c.

LIVE POULTRY—Turkeys, 9@10c; hens, mixed coops, 5½@6c; hens, straight coops, 6½c; springs, 7c; spring ducks, 7c; ducks, 6c; geese, 6@8c; tame pigeons, doz, $1.

GAME—Prairie chickens, doz, $3.25; partridges, doz, $2.50@2.75; canvas back ducks, doz, $3@6; mallard ducks, doz, $2.25@3.25; teal ducks, doz, $1.25@1.50; common ducks, doz, $1@1.25; woodcock, doz, $4@4.50; jack snipe, doz, $1.50; bear carcass, hide on, lb, 8@11c; antelope, hide off, lb, 15@16c.

FISH—Good demand; black bass, lb, 9@10c; pike, lb, 6@7c; croppies, lb, 6@7c; pickerel, lb, 4@4½c.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### MINNEAPOLIS MARKETS.

**Still the Upward Course of Wheat Continues.**

There was a heavy trade in speculative wheat, with a sharp advance and wide fluctuations throughout the session. The opening was higher in sympathy with higher cables following lower markets on this side. The wires were filled with all kinds of news regarding shortages, famine, etc., in the far East. Cables continued the big advance, and the local markets ruled very strong. Reactions were hard fought, while advances were easily attained. The market for cash wheat is inclined to show signs of easing off a little, although buyers are on hand for everything grading up to contract at December prices. But the tendency is for lower grades to weaken a little, and the weakness of these goods naturally takes the edge off the market as a whole. Following are closing prices: No. 1 hard, on track, 66¾c; No. 1 northern, September, 64½c; December, 65c; May, 68⅛c; on track, 65¼c; No. 2 northern, on track, 64½c. New wheat on track, No. 1 hard, 66⅛c; No. 1 northern, 64⅝c; No. 2 northern, 62⅝@63½c.

Cash sales, by sample and otherwise, includes the following sales: 69 cars No. 1 northern, 64c; 10 cars No. 1 northern, to arrive, 64c; 18 cars No. 1 northern, 63⅝c; 2 cars No. 1 northern, 64¼c; 15,350 bu No. 1 northern, to arrive, 65c; 1 car No. 1 northern, to arrive, old, 64¾c; 600 bu No. 1 northern, to arrive, 64¾c; 5,000 bu No. 1 northern, to arrive, 64⅝c; 1,800 bu No. 1 northern, to arrive, 64½c; 2,600 bu No. 1 northern, to arrive, 64⅜c; 39 cars No. 1 northern, 63¾c; 4 cars No. 2 northern, to arrive, 62¾c; 5 cars No. 2 northern, 63c; 54 cars No. 2 northern, 62¾c; 1 car No. 3 yellow corn, 20c; 5 cars No. 3 white oats, 18c; 1 car No. 3 white oats, 17½c; 3 cars No. 3 white oats, 17¾c; 3 cars No. 3 white oats, 17¼c; 2 cars No. 3 oats, 17c; 2 cars No. 3 oats, 16c; 1 car No. 3 oats, 17¾c.

Received—Wheat, 422,280 bu; corn, 5,520 bu; oats, 27,040 bu; barley, 8,040 bu; rye, 3,300 bu; flax, 7,440 bu; millstuffs, 46 tons; hay, 69 tons; fruit, 441,300 lbs; merchandise, 1,329,222 lbs; lumber, 8 cars; posts, 2 cars; coal, 480 tons; wood, 163 cords; brick, 8,000; lime, 2 cars; cement, 200 bbls; household goods, 40,000 lbs; stone, 11 cars; live stock, 2 cars; dressed meats, 60,000 lbs; hides, 40,000 lbs; railroad materials, 15 cars; sundries, 10 cars. Total car lots, 965 cars.

Shipped—Wheat, 28,880 bu; oats, 27,560 bu; barley, 15,140 bu; rye, 2,960 bu; flax, 2,800 bu; flour, 61,817 bbls; millstuffs, 1,242 tons; fruit, 148,800 bbls; merchandise, 1,651,010 lbs; lumber, 78 cars; posts, 2 cars; machinery, 60,000 lbs; brick, 8,000; lime, 2 cars; cement, 200 bbls; household goods, 40,000 lbs; live stock, 2 cars; hides, 26,000 lbs; railroad materials, 5 cars; sundries, 12 cars. Total car lots, 821.

FLOUR—First patents, $3.50; second patents, $3.55@3.60; fancy and export bakers, $3.55@3.60. Following are quotations in 98 and 48-lb sacks: Rye flour, per bbl, pure, $175@2; rye flour, per bbl, XXX, $1.50@1.75; graham flour, per bbl, $2.50@2.75.

CORN—No. 3 corn quoted at 20c.

OATS—No. 3 oats sold at 16@17¾c; No. 3 white oats quoted at 18@18¼c.

RYE—Quoted at 32c for No. 2.

BARLEY—Quoted at 24c for No. 4; No. 3, 24½c.

BUTTER—Creameries—Extras, 14@14½c; firsts, 13c; seconds, 10½@11c; thirds, sour or strong tops and sides or badly mottled, 7½@8c; imitations, firsts, 11@11½c; imitations, seconds, 7½@8½c. Dairies—Extras, packages included, 12½@13c; firsts, 11½@12c; seconds, 7@9c. Ladies—Extras, 11½@13c; firsts, 8½@9c; grease butter, clean, 3c. Packing stock—Full grass, 5½c.

EGGS—The egg market is holding about steady at 12½c for fresh candled stock. Receipts are light. The demand is good at quotations. Quotations are: strictly fresh laid, cases included, loss off, 12@12½c; seconds, cases included, 4@5c; cases returned, ½c off.

### New York Money.

NEW YORK, Sept. 30.—Money on call firmer, 4@5 per cent; last loan, 4 per cent, closed, offered 4 per cent. Prime mercantile paper, 4½@7 per cent. Sterling exchange firm, with actual business in bankers' bills at $4.84½@4.84⅝ for demand and $4.82@4.82¼ for 60 days. Posted rates, $4.82½@4.85½. Commercial bills, $4.80¾. Bar silver, 65⅝c.

### Doesn't Speak Well for Us.

During the last six years the legal executions in the United States have numbered 725 and the lynchings 1,118.

# BEARS THE BOSSES

TENDENCY ON THE STOCK EXCHANGE WAS TOWARD A LOWER LEVEL,

## PRICES WERE IRREGULAR.

VOLUME OF BUSINESS NOT AS LARGE AS ON PRECEDING DAY.

CHANGES SMALL, MAINLY DECLINES

**Renewed Pressure Caused a Shading of Prices All Around at Delivery Hour.**

NEW YORK, Sept. 30.—The stock movement today was irregular and the volume of business somewhat lighter than on Tuesday. At intervals during the forenoon the dealings were marked by considerable animation, but the market lapsed into comparative dullness during the afternoon session. There were but few influences of an important general bearing, aside from a firmer market for sterling exchange and a more favorable attitude toward American securities on the part of foreign dealers. Quotations from London came higher, and the arbitrage houses were buyers of St. Paul and L. & N, but later in the day sold others of the international shares. The local market opened strong and higher, with the volume of business large. Burlington and St. Paul were strong features in the railroads, and Leather preferred advanced a point to 60, on continued reports of improvement in the market for sole leather. In the reaction the bears selected the industrials for special attention, and under free offerings Sugar, Leather and Tobacco yielded a point. The market became dull at the low level, although some of the specialties displayed marked strength. Towards noon covering by shorts caused slight general gains, except in Sugar, which reacted on renewed pressure. Reading was in brisk demand and touched 20, the highest point reached in this movement. Around delivery hour renewed bear pressure caused a shading in prices all around. The closing was heavy at irregular fractional changes, mainly declines. The heavy buying of Reading bonds continues to attract general attention. Sharp gains were made at the outset, but the improvements were not retained. The general market ruled firm, but otherwise featureless. The sales were $1,218,000.

The total sales of stocks today were 218,931 shares, including: Sugar, 27,700; Tobacco, 8,900; Atchison, 6,900; Burlington, 21,200; Chicago Gas, 5,300; L. & N., 21,800; Manhattan, 6,000; Reading, 22,200; Rock Island, 7,000; St. Paul, 33,400; Southern preferred, 3,700.


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The following table shows the fluctuations in the leading railway and industrial stocks yesterday:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Minnesota Iron ..... | 55½ | 55½ | 55½ | 55½ |
| C. F. & I..... | 21¼ | 21½ | 21 | 20¾ |
| Am. Tobacco ..... | 61⅝ | 61⅝ | 60¼ | 61 |
| Atchison ..... | 13¼ | 13⅜ | 13⅛ | 13¼ |
| Am. Cotton Oil..... | .... | .... | .... | 13 |
| C., B. & Q..... | 70⅞ | 71 | 70¼ | 70¼ |
| C., C., C. & St. L.... | 27½ | 27½ | 26 | 26¾ |
| Ches. & Ohio..... | 15⅜ | 15⅜ | 15⅛ | 15 |
| Chicago Gas ..... | 62⅝ | 62⅝ | 61¼ | 61¼ |
| Cordage ..... | .... | .... | .... | 4¾ |
| Delaware & Hudson... | 124½ | 124⅞ | 124½ | 122 |
| Del., Lack. & Western ..... | .... | .... | .... | 154 |
| American Spirits ..... | 5⅞ | 5⅞ | 5⅞ | 5¾ |
| Erie ..... | 14¼ | 14¾ | 14⅛ | 14 |
| do pfd..... | .... | .... | .... | 31 |
| General Electric ..... | 28⅝ | 28¾ | 28⅝ | 28¾ |
| Hocking Valley ..... | 16 | 16 | 15⅞ | 15⅞ |
| Illinois Central ..... | .... | .... | .... | 90½ |
| Jersey Central ..... | 104¼ | 104¼ | 103½ | 103½ |
| Kansas & Texas..... | .... | .... | .... | 11 |
| Lead ..... | .... | .... | .... | 21¾ |
| Louisville & Nash..... | 43⅞ | 44⅛ | 43⅛ | 43¾ |
| Lake Erie & W. pfd..... | .... | .... | .... | 65 |
| Lake Shore ..... | 147 | 147 | 146¼ | 146¼ |
| Manhattan Con..... | 89¼ | 89¼ | 88⅝ | 88⅝ |
| Missouri Pacific ..... | 21½ | 21½ | 21 | 21 |
| Michigan Central ..... | .... | .... | .... | 90 |
| N. P. common..... | 14 | 14⅝ | 14 | 14¼ |
| do pfd..... | 22 | 22 | 21⅝ | 21¾ |
| *New York Central..... | .... | .... | .... | 91½ |
| Northwestern ..... | 99¾ | 99¾ | 99½ | 99¼ |
| North American ..... | 5 | 5¼ | 5 | 4¾ |
| Omaha ..... | 38⅛ | 38½ | 38⅛ | 38½ |
| do pfd..... | .... | .... | .... | 118 |
| Pacific Mail ..... | 20¾ | 20¾ | 20¼ | 20¼ |
| Pullman ..... | 148¼ | 149 | 148¼ | 149 |
| Reading ..... | 19¼ | 20 | 19¼ | 19⅝ |
| Rock Island ..... | 62¼ | 63¾ | 62¾ | 62⅞ |
| Southern Railway ..... | 8¾ | 8¼ | 8¾ | 8⅝ |
| do pfd..... | 24½ | 24⅝ | 24½ | 24 |
| Silver Certificates ..... | .... | .... | .... | 65¾ |
| Sugar Refinery ..... | 110¾ | 110¾ | 110¼ | 111¼ |
| St. Paul ..... | 72⅛ | 72¼ | 71½ | 71¾ |
| do pfd..... | .... | .... | .... | 125½ |
| Tennessee Coal ..... | 23¼ | 23¼ | 22¾ | 22¾ |
| Texas Pacific ..... | 7¾ | 7¾ | 7½ | 7¾ |
| Union Pacific ..... | 7¼ | 7¼ | 6⅞ | 6⅞ |
| U. S. Leather pfd..... | 59⅞ | 60 | 58¼ | 58¼ |
| Western Union ..... | 84¼ | 84¼ | 83⅞ | 83¾ |
| Wabash pfd..... | 15½ | 15¾ | 15½ | 15¼ |
| M. & St. L. 1st pfd.... | .... | .... | .... | 68 |
| do 2d pfd..... | .... | .... | .... | 42 |

*Ex-Div.

### Closing Stocks.

The following are the closing quotations of other stocks, as reported by the Associated Press:

| | | | |
|---|---|---|---|
| Adams Express .. | 143 | N. Y. & N. E.... | 45 |
| A. & T. Haute.... | 56 | do & Western .... | ¼ |
| Am. Express ..... | 108 | Ore. Imp ..... | 13⅞ |
| B. & Ohio ..... | 13⅝ | Ore. Nav. ..... | 23 |
| Can. Pacific ..... | 57¾ | O. S. L. & U. N... | 14 |
| Can. Southern.... | 46½ | P., D. & E..... | 2 |
| C. Pacific ..... | 14 | Pittsburg ..... | 160 |
| Chicago & Alton. | 155 | R. G. W..... | 15 |
| Con. Gas ..... | 148 | do pfd ..... | 40 |
| C. C. & Iron