

TO RESUME FRIDAY

MINNESOTA INSPECTION OF GRAIN AT SUPERIOR TO TAKE PLACE AGAIN.

MATTER SETTLED YESTERDAY

WHEN A DELEGATION CALLED UP ON THE STATE WAREHOUSE COMMISSIONERS.

BOARD TOOK ACTION AT ONCE.

E. C. Kennedy, Chairman of the Committee, Says Superior People Felt They Were Right.

The white winged dove of peace hovers over the waters at the head of the lakes where for two or three months the Superior and Duluth grain interests have been at war, or more properly speaking, Minnesota and Wisconsin.

The Superior grain men have been considering a compromise for some time. They were not at all satisfied at the manner in which things were coming on, and business day by day was getting worse.

Yesterday the war was ended, and Wisconsin decided to welcome back the Minnesota system of inspection, at least until an agreement could be reached which shall be satisfactory to both sides of the bay.

The Superior board of trade sent down a committee to treat with the Minnesota Railway and Warehouse commission relative to some kind of an agreement or compromise. The committee consisted of E. C. Kennedy, Chairman; W. T. Taylor and W. E. Fowler, who were given power to act. There were also present Messrs. Harris, of the Globe Elevator company; Phelps, of the Belt Line company, and Cargill, of the Superior Terminal Elevator company.

It became evident from the first that the Superior men would accede to any reasonable proposition and the negotiations were conducted without the slightest discord, which was rather a remarkable fact taking into consideration the amount of hard feeling which has been engendered.

Mr. Kennedy, in speaking of the situation at Superior, which stands today, said that, while many of the Superior men believed that a fair and successful system of inspection might eventually be brought about, it was under present conditions it was clearly evident that the great Superior mill and elevator systems could not be operated in any satisfactory manner with those on the Duluth side of the bay, without possessing equal advantages on the Superior side.

TRAFFIC LOOKING UP.

Western Roads Are Enjoying a Better Business.

CHICAGO, Oct. 13.—Higher prices for grain and the chance of an elevation in freight rates in the near future have had a quickening effect on the traffic handled by the Western roads. They are now handling more traffic than at any time in the last six months.

Considerable business is, however, regarding the outcome of the meeting of the traffic officials of the Western roads tomorrow on freight rates. The Wabash has lately made some reductions—bound rates that do not exactly pay up to the possibility of keeping freight rates at a length of time, but there is, on the other hand, a feeling among many of the large roads to put up and keep up the rates from the West, no matter how many lines may endeavor to fix a date for the increased rates that have already been determined upon to go into effect and also to settle the rates on such commodities as were not arranged for at the last meeting.

All of the Western roads have been asked by the Mobile & Ohio to join with it in a series of home-shipper's ex-

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CUT DOWN BY REALIZING.

ON THE REACTION AN ADVANCE OF OVER A CENT WAS SCORED.

PROSPERITY FOR CORN AND OATS.

Provisions Alone Ran Counter and Ended for the Day With Prices Showing Net Losses.

CHICAGO, Oct. 13.—Wheat today sold at the best prices of the year, December touching 70 3/4 at one time. To the surprising strength shown by the Liverpool market, was due most of the advance. Heavy realizing created a reaction later, but the December option scored a 1/4 cent advance for the day.

Corn and oats both shared in the prevailing prosperity and advanced 1/2 cent each. Provisions were the only commodities to decline, pork, lard and ribs showing reductions of 1/4 cent.

Wheat started with a jump of about 1 1/2 per bushel, much to the disgust of many of the buyers who had sold their long wheat contracts. The sudden advance was principally because of the strength with which the Liverpool market had started.

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Up to a few years ago, the producer of wheat and other grain crops in practically had the markets of the world open to him for the disposition of his vast crop. The European market conditions becoming apparent to foreign consumers they set about to discover if possible some means of restricting the supply of grain to their own countries.

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WOMEN AS RECEIVERS.

Opposited for the First Time in New York Courts.

NEW YORK, Oct. 13.—For the first time in the history of New York courts, women were today appointed receivers in supplementary proceedings. The appointments were made by Justice MacLean in the supreme court of this county and are three in number, being Miss Rosalie B. Haggerty, Mrs. Wm. C. Haggerty, and Anita Haggerty, all members of the New York bar. The amounts involved in the proceedings are small and the bonds of the receivers are fixed by the court at \$100 each.

SILVER COINAGE.

WASHINGTON, Oct. 13.—A statement prepared by the bureau of mints and coins during the month of September, 1896, the mints of the United States coined from silver bullion on hand purchased under the act of July 14, 1890, 2,700,100 standard silver dollars containing 2,808,348 ounces of pure silver, the cost of which was \$1,862,671.

WASHINGTON, Oct. 13.—Northwestern pens were granted yesterday as follows: South Dakota original; William Wright, Aberdeen; Hugh P. Childs, Huron; Anders Erickson, Elk Point; Edward H. Best, Vermillion; Widow: Della A. Blake, Stonga.

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TO THE BULL SIDE

MARKED CHANGE IN THE STOCK RESPECTATIVE SENTIMENT IN NEW YORK.

EARLY GAINS PRONOUNCED.

FREE PROFIT TAKING CAUSED A BRIEF GENERAL MIDDAY SETBACK.

CLOSE STRONG AND AT THE TOP.

Bonds Moved Upward in Sympathy With Stocks and the Advances Scored Were Material.

NEW YORK, Oct. 13.—Speculative sentiment went around to the bull side today. The volume of business, however, was not particularly large or the distribution of the dealings improved. Activity again centered in a few of the strongly cliqued shares, with tobacco the star performer on manipulation against the shorts. Reports of greater confidence as to general business and the financial outlook and a further sharp advance in the prices of cereals and other food products, together with a continued increasing export activity, exerted strong influence in shaping prices. Nevertheless, buying other than by professionals was the exception. Announcement was made of a further engagement of about \$500,000 in gold for import to this country, although experts for the most part figured that the advance yesterday to 2 1/2 per cent on the London discount rate precluded import on a regular exchange basis at above the current rate. The gold market was active at 84 1/2 net. Bankers generally are not disposed to put out time money for a longer period than 60 days, and year, while borrowers are more concerned regarding time accommodations. There is some comment on the extremely high rate of funds to this city that were forwarded by the top moving purposes. Improvements in the foreign market, however, were pronounced. Tobacco was moved to 2 1/2 per cent in Chicago, and in the latter city a group, one to 1 1/2 per cent. In the railway market, the advance in Rock Island, profit taking again being the order of the day. The advance yesterday to 2 1/2 per cent on the London discount rate precluded import on a regular exchange basis at above the current rate. The gold market was active at 84 1/2 net. Bankers generally are not disposed to put out time money for a longer period than 60 days, and year, while borrowers are more concerned regarding time accommodations. There is some comment on the extremely high rate of funds to this city that were forwarded by the top moving purposes. Improvements in the foreign market, however, were pronounced. Tobacco was moved to 2 1/2 per cent in Chicago, and in the latter city a group, one to 1 1/2 per cent.

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PROPOSALS FOR COAL.

SEALED PROPOSALS FOR "Furnace Fuel" will be received at this office until 12 o'clock noon for furnishing to the Public Department of this city one hundred and fifty (150) tons of furnace fuel (egg size), to be delivered at such times and places as may be determined by the order by the Public Department.

REDEMPTION EXPIRING.

City Treasurer's Notice of Redemption Expiring February 23, 1897.

The following are the fluctuations of the leading railway and industrial stocks yesterday:

Table with columns: Stock Name, High, Low, Close. Includes stocks like Erie, N.Y. & N.E., Rock Island, etc.

CASH GOLD IN DEMAND.

Bullion Dealers Report an Active Demand for It.

NEW YORK, Oct. 13.—An increased demand for cash gold is reported by bullion dealers without a perceptible change in the premium from yesterday. The amount of \$10,000 are being purchased for the account of individual and financial institutions in the city and country. The demand is for money that in the ordinary course of events would have been remitted to New York by the banks of other cities. The gold is quoted at 162 1/2 per cent; gold to arrive, 162 1/2 and call at 162 1/2 per cent.

London Financial.

NEW YORK, Oct. 13.—Evening Post's London financial telegram: The stock market closed dull today, but generally on lighter contingents and an easier arrangement of the effects in this settlement had been looked for. The improvement continued till near the close, when there was a slight reaction. The market will return from indicating a strong probability of a rise in the bank rate. The general belief here is that large amounts of gold will return from America after the election. Americans were good from start to finish. There was a substantial recovery in other markets. The Berlin market was staid; liquidation having increased.

New York Money.

NEW YORK, Oct. 13.—Money on call firm at 6 1/2 per cent; last loan, 5 1/2; closed at 5 1/2 per cent. Sterling and Hamburg steady with actual business in bankers' bills at 84 for demand and 83 1/2 for sight. Sixty days, 84 1/2; ninety days, 84 1/2; three months, 84 1/2. Commercial bills, 84.80. Bar silver, 64 1/2. Silver certificates, 64 1/2.

Treasury Statement.

WASHINGTON, Oct. 13.—Today's statement of the condition of the treasury shows: Available cash balance, \$27,027,000; gold reserve, \$124,343,500.

New York Clearings.

NEW YORK, Oct. 13.—Clearings, \$108,868,760; balances, \$6,368,205.

Real Estate Transfers.

Anna V. Heinemann and husband to Erna Heinemann, lot 12, block 155, \$500.00.

Cabinet Meetings Resumed.

The First One a Four Months Held Yesterday.

WASHINGTON, Oct. 13.—The first formal meeting of the president and his cabinet for nearly four months was held at the White house today. With the exception of Secretary of State, all the members of the cabinet were present. Secretary Morton, who was in Chicago, returned here last evening. The session lasted until 11 o'clock and was unmarked by any business of special importance.

ABSTRACTS OF TITLE

And Lists of Property Owned by Any Individual Furnished.

THE ST. PAUL TITLE INSURANCE & TRUST CO.

C. L. HAAS COMMISSION CO.

Live Stock Commission. Union Stock Yards, South St. Paul.

Rogers & Rogers

LIVE STOCK COMMISSION.

Union Stock Yards, South St. Paul, Minn.

G. H. F. SMITH & CO.

Member 1 New York Stock Exchange. Chicago Board of Trade.

Stocks, Bonds, Grain, Provisions and Cotton. Private wires to New York and Chicago. 32 Pioneer Press Bldg., St. Paul, Minn.

Michael Doran, Bldg. (Doran).

M. DORAN & CO.

BANKERS AND BROKERS. 311 Jackson St., St. Paul, Minn.

The Oldest and Best Appraisal Studio in the Northwest.

1850 C.A. Zimmerman 1896

99 and 101 East Sixth Street, Opposite Metropolitan Opera House.

EXQUISITE PHOTOGRAPHY!

"The New Photo"

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PROPOSALS FOR COAL.

City Clerk's Office, St. Paul, Minn., Oct. 12, 1896.

SEALED PROPOSALS for "Furnace Fuel" will be received at this office until 12 o'clock noon for furnishing to the Public Department of this city one hundred and fifty (150) tons of furnace fuel (egg size), to be delivered at such times and places as may be determined by the order by the Public Department.

Each proposal should be accompanied by a bond in the sum of \$300, with two sureties, or by a certified check of like amount. The Commission reserves the right to reject any and all bids.

By order of the Common Council, C. T. JENSEN, City Clerk, Oct. 12 (14)-19.

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