

BULLETIN OF THE ST. PAUL GLOBE.

WEDNESDAY, DEC. 30, 1896.

Weather for Today. Threatening; Colder.

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PAGE 2. Albrecht Becomes Assemblyman. Pair of Attempts at Suicide. Fish and Game Commission Work.

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PAGE 8. Meeting of the National Guardsmen. Tariffs on Soft Coal.

EVENTS TODAY.

Met-Prisoner of Zenda, 8.15. Grand-McSorley's Twins, 2.30, 8.15. Plymouth Co.—State Teachers, 10, 8.

MOVEMENTS OF STEAMSHIPS.

NEW YORK—Sailed: Havel, Bremen; Celtic, Liverpool. Arrived: Massachusetts, London; Kaiser Wilhelm II., Genoa.

QUEENSTOWN—Arrived: Wassland, Philadelphia for Liverpool.

Chicago has enough highwaymen for three cities of its size.

Capt. Weyler's legs are not so brave as his telegraph instrument.

Weston would have made the distance easily if he had had his skates on.

Don't swear off till you take a good look at your list of last year's swear-offs.

Anyhow we have had the nicest spring weather this December in many winters.

The school boy who gave the capital of the state of New York as Tom Platt wasn't so very far out of the way.

The Boston car men's strike was merely an emphatic request for a larger slice of the Christmas plum pudding.

Mr. Bryan's conclusion to quit the lecture platform was reached after taking a look at his first night's gate receipts.

A water famine at Evanston, Ill., has forced the people to the temporary use of beer. They took to it like a duck to water.

It has been discovered that there has been a large recent increase in wolves in Montana. The same discovery has been made in Chicago.

A meeting of Chicago ministers has adopted a long series of resolutions denouncing lynchings. This looks like a work of supererogation.

Miss Emma C. West, of New York, has told her sisters in a lecture tour how to instantly detect a lie. And Emma isn't married either.

Actors cry out that their profession is overcrowded. It is merely overcrowded with people who think they can act, not with real actors.

Martin B. Madden, candidate for senator from Illinois, may be said to have too great a handicap. He has the newspapers of Chicago on his back.

What are the New York Sun and Chicago Inter Ocean going to do with their surplus venom after Mr. Cleveland goes out of office next March?

Judge Wainwright, of California, who is to be McKinley's secretary of agriculture, would weigh more in public esteem if he had a prettier name.

Col. Breckinridge's son has spent three years tramping around the globe. Is the once great Breckinridge family gradually developing into tramps?

Ragged Top, South Dakota, appears likely to equal Cripple Creek in riches. Men have been taking a fortune a day out of this mountain for a month.

There are over 42,000 saloons in business in New York. This is nearly twice as many as in any other state. What is the matter with the Raines law?

Chicago has settled one important question. By permitting Yerkes to take 5 cents fare from every one who rides in his cars the town retains Yerkes as a resident.

Greater New York will be governed by the borough plan in five divisions. About three of the five divisions will run along about as usual—without any government.

It is now positively stated that Tennessee will not be represented in the McKinley cabinet. This puts Henry Clay Evans on the ice for the thirtieth time.

Some of the male teachers in Illinois take too enthusiastic an interest in their pupils. One has just been discharged for hugging, kissing and pinching girls in his charge.

Mr. McKinley is said to be debating whether to make Redfield Proctor or William Rush Merriam secretary of war. Vermont ought not to be in it with Minnesota in this fight.

BANKS ARE SOUND

ECKELS SEES NO CAUSE FOR ALARM IN THE PRESENT SITUATION.

PURELY LOCAL CONDITIONS

RESPONSIBLE FOR THE FINANCIAL TROUBLES OF THE PAST FEW DAYS.

A HEAVY FAILURE IN ILLINOIS.

Firm of Bankers Unable to Realize on Their Large But Scattered Resources.

WASHINGTON, Dec. 29.—Comptroller Eckels said this afternoon that he feels no apprehension over the bank failures which have occurred of late.

Mr. Eckels, when asked today as to the general banking situation, said: "Those failures which have occurred lately have little or no significance attached to them. They were due largely to local causes, wholly unconnected with the general condition of the banks throughout the country at large."

The two failures today were of minor importance. In each case the bank's capital being only \$200,000. As against these few failures, based on local causes, the general condition of the banks is excellent. On the whole it is evident that the national banks today are as stable as they ever were, and the sporadic failure of a bank here and there through defects peculiar to the falling credit of small importance, wholly without significance. I am advised from Minneapolis that the failure there has occasioned no disturbance beyond the institution concerned."

TOO MANY IRONS

To Blame for a Heavy Failure in Illinois.

BATAVIA, Ill., Dec. 29.—The liquidation of the Atlas National bank, of Chicago, has precipitated the suspension of the Van Nortwick bank, of Batavia, and the assignment by William M. and John S. Van Nortwick, of all their vast property interests, aggregating \$2,500,000, to the Equitable Trust company, of Chicago.

Articles of assignment were filed in the Kane county court at Geneva, and were three in number, William M. and John S. Van Nortwick each assigning as individuals, and the two assigning jointly. Their schedule of indebtedness was not filed with the articles of assignment, but the liabilities are said to aggregate \$2,000,000. The Van Nortwick interests, aside from Batavia property, are largely in paper mills and manufacturing industries. Their last statement of assets, prepared a year ago, placed their wealth at \$2,500,000. They own a business block, residences and two farms in Batavia township, the whole valued at \$150,000; also the Western paper factories of Batavia and Kaukauna, the largest cotton spinning mill in the world, with a daily output of 4,000,000 yards; also a strawboard mill at Batavia, unused. The paper mills at Appleton, Wis., are valued at \$300,000. They own valuable pine lands in Wisconsin, and have stock in the old Second National bank, of Aurora; the Aurora cotton mills and the Kaukauna and Appleton banks. They are principal owners of the Appleton Manufacturing company, of Geneva, Ill. The brothers own 464 shares in the Atlas National bank, of Chicago.

The Van Nortwick bank in Batavia had a large clientele. The bank has been a long time in liquidation, and time past, paying large interest, a fact which with good business men gave evidence of weakness, if not distress. Such was the general confidence of Batavia depositors in the Van Nortwicks, however, that there was no run on the bank, notwithstanding the reports of the trouble of the Atlas bank and the Van Nortwicks' connection with the same.

Chicago, Dec. 29.—Attorney A. W. Green, who drew up the assignment papers for the Batavia bank, disclosed the principal causes which led up to the assignment. In an interview today, he said that the most important factor in the Van Nortwick crash, he said, was the recent failure to dispose of \$300,000 worth of bonds in the Boston market, secured by the great combined mills, situated on Fox river, in Wisconsin, and valued at \$700,000 in a clear market. The failure to sell these bonds, the cause of the deal had been nearly completed when the National of Illinois failure was announced. This immediately put a stop on the sale of the bonds, and the Van Nortwicks were thrown into their cash reserve once more. Mr. Green said that if this bond sale had been successful the Batavia bank would have been able to meet the present storm.

Appleton, Wis., Dec. 29.—The failure of the Van Nortwick bank at Batavia has not yet affected the Fox river valley properties of the brothers, namely, the combined Locks Paper company and the Appleton Paper and Pulp company, of this city, and the Western Paper Bag company's mill at Kaukauna. Up to date it is only the Illinois property of the brothers that is affected. And it is believed that the Fox river property will pull through unharmed. The Citizens National bank, of this city, of which John S. Van Nortwick was president, will not be involved in the failure. John S. has resigned as president and director, and his place has been filled by Laurer, named as president, and John McNaughton as director. No run has begun on the bank.

VAN NORTWICK MILLIONS.

Their Fate to Be Decided at a Conference Today.

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Help was summoned and Dr. Rem, of Cleveland, agency called only to find the two once happy lovers cold in death. The coroner was summoned and a jury empaneled, which brought in a verdict of murder and suicide.

SETTLERS WIN.

Indemnity Cases Are to Be Heard at Wheaton.

GRACEVILLE, Minn., Dec. 29.—A large number of settlers on the St. P. & M. & M. indemnity lands whose claims have been filed on by St. Cloud parties, and who were notified that a hearing of their cases would be held at St. Cloud, have succeeded in getting the general land commissioner, in having the hearing heard at Wheaton, the same as the settlers. This is much rejoicing, as it means a saving of \$40 or \$50 to each claimant. This order will be the means of hastening the settlement of many cases, particularly where the St. Cloud fliers realize that they stand but little show of winning.

Killed by a Colt.

RED WING, Minn., Dec. 29.—Swanson, of Haeger, Wis., was killed by a fractured skull while trying to break the animal.

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Naturally the busy colony at the Windsor spent the entire morning of yesterday in anticipation of the caucus of the First, Third and Seventh congressional districts' combine which had been announced to take place in the afternoon. Specialization was rife as to how many members of the house there would be in the meeting, and how many sides were doomed to disappointment when the meeting finally convened, if the variegated reports as to the attendance are any criterion.

The combine people claim that they had thirty-one votes in the meeting held at the meeting, and that Underleak would make an excellent presiding officer, and that voters will be cast for him as speaker of the house at the Republican caucus whenever it is held.

On the other hand, the Jones people insist that the triple-combine only mustered eighteen votes, and that this had dwindled to fifteen before the meeting adjourned. The combine people say they had six members from the First and Third, the rest being about equally divided between the First and Third. The Jones folk insist that the enemy only had five from the Third, and eight from the First.

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