# JULY WHEAT HIT HARD

**A NET LOSS FOR THE OPTION OF A FULL TWO POINTS**

**Former Figure for May Maintained After a Struggle Between Armour and Leiter—Board Asked to Fix a Marginal Price—Bad Break in Wall Street—Grains Were Weak.**

MARKET SUMMARY.

| Wheat. | Close. | Prev. Day. |
|---|---|---|
| May, Chicago | 1 04 | 1 04 |
| May, Minneapolis | 94¼ | 94¾ |
| May, Duluth | 96⅞ | 97¼ |
| May, New York | 99 | 98⅞ |
| FINANCIAL. | | |
| Bar silver, New York | 54¼ | 54¼ |
| Call money, New York | 2 | 2 |

CHICAGO, March 12.—The break in Wall street made another "bad quarter of an hour" in wheat today, causing July to break about 2c. There was another struggle in May between the Leiter and Armour interests, but Leiter managed to maintain the former price. Leiter applied to the directors for a marginal price on May wheat, which tended to relieve the tension toward the close. The day's decline in July was 1¼c. Everything else on the floor showed weakness, especially provisions, declines of 7½@25c being recorded in that market. Corn closed a shade lower, and oats lost ¼@⅜c.

Wheat started off as if a rally after the weakness of yesterday was to take place. Holders were encouraged by the steadiness shown by the foreign markets, especially Liverpool, in the face of yesterday's tumble in prices here. It was also known that Leiter had placed additional shipping orders of nearly 150,000 bu. Offerings at first were in comparatively small volume, while quite a good scattered demand was apparent.

Sales were made for July at the opening at 88½@88⅝c. This was ¼c over yesterday's closing price, and the buying demand was good enough to add another small fraction to the price in a short time. The market held fairly steady for some time at around that price, but finally the weakness in Wall street giving rise to apprehensions of liquidation in everything else, brought longs into the market to unload. It also resulted in an almost total cutting off of support, and professional shorts, taking advantage of that fact, hammered the price down rapidly.

For about fifteen minutes the market was exceptionally weak, July selling down without a stop to 86¾c, a break of 2⅜c from the high point. The decline brought a good many stop-loss orders, and considerable selling was also done through fear of another attack on May by the big bears. In this, however, holders were agreeably disappointed. Plenty of May was offered, but there was nothing like the concerted attempt to break the market, which took place yesterday, and Leiter's brokers had comparatively little difficulty in keeping the price at $1.04. Another influential factor was the New York bank statement.

The market after getting down to 86⅜c for July, gradually grew quieter. The steadiness of May had a good effect on the nerves of the July holders and brought some of the early sellers back. Shorts who had big profits on the break also covered freely and the price gradually crept back to 88⅞c.

Then for some time almost a holiday dullness prevailed, with fluctuations infrequent and narrow. Late in the session a good deal of excitement was caused by a formal application by Leiter to the directors for a marginal price on May, which was done, he said, in order to relieve the tension. This action had a favorable effect on the market, and resulted in a further advance in July, that delivery finally getting up to 87⅞@87¼c, where it closed. May closed at $1.04.

After the session closed it became known that Leiter had sold 2,000,000 bu of contract wheat to Counselman & Day. The price was not stated, Leiter merely saying it was disposed of at "market price."

Corn was weak with wheat. May ranged from 30¼@30⅜c to 30c and closed at 30¼@30¼c. In oats quite a good business was done. May ranged from 26¾c to 26c, and closed ¼@⅜c lower, at 26⅜@26⅝c.

Provisions were weak from the outset. May pork closed 25c lower, at $9.95; May lard, 7½c lower, at $5.12½, and May ribs about 10c lower, at $5.02½@5.05.

Estimated receipts Monday: Wheat, 135 cars; corn, 300 cars; oats, 313 cars; hogs, 30,000 head.

The leading futures ranged as follows:

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| Wheat— | | | | |
| May | 1 04 | 1 04½ | 1 03½ | 1 04⅛ |
| July | 88⅝ | 88¾ | 86⅜ | 87¼ |
| Corn— | | | | |
| May | 30¼ | 30⅜ | 30 | 30¼ |
| July | 31½ | 31½ | 31¼ | 31⅜ |
| September | 32⅝ | 32⅝ | 32⅜ | 32⅜ |
| Oats— | | | | |
| May | 26¾ | 26¾ | 26 | 26½ |
| July | 24½ | 24⅝ | 24¼ | 24½ |
| Mess Pork— | | | | |
| May | 10 05 | 10 17½ | 9 95 | 9 95 |
| July | 10 20 | 10 25 | 10 00 | 10 02½ |
| Lard— | | | | |
| May | 5 17½ | 5 20 | 5 10 | 5 12½ |
| July | 5 25 | 5 25 | 5 17½ | 5 20 |
| Short Ribs— | | | | |
| May | 5 10 | 5 10 | 5 02½ | 5 05 |
| July | 5 15 | 5 15 | 5 07½ | 5 10 |

Cash quotations were as follows: Flour—Dull; winter patents, $4.80@5; straights, $4.30@4.60; spring specials, $5.40@5.50; spring patents, $4.70@5.10; straights, $4.40@4.60; bakers', $3.60@3.90. Wheat No. 2 spring, 92@94c; No. 3 spring, 92@96c; No. 2 red, $1.02@1.02½. Corn—No. 2, 29¼@29⅜c; No. 2 yellow, 29¼@29⅜c. Oats—No. 2, 26¼c; No. 2 white, f. o. b., 30½@31c; No. 3 white, f. o. b., 28@29½c. Rye—No. 2, 49c. Barley—No. 2, f. o. b., 35@43c. Flax Seed—No. 1, $1.18½; Northwestern, $1.22. Timothy Seed—Prime, $2.90. Mess Pork—Per bbl, $9.95@10.00. Lard—Per 100 lbs, $4.67½@5.10. Short Ribs—Sides (loose), $4.95@5.25. Shoulders—Dry salted (boxed), 4¾@5c. Sides—Short clear (boxed), $5.35@5.50. Whisky—Distillers' finished goods, per gallon, $1.18½. Sugars—Cut loaf, $6.01; granulated, $5.51. Receipts—Flour, 26,000 bbls; wheat, 65,000 bu; corn, 435,000 bu; oats, 365,000 bu; rye, 11,000 bu; barley, 61,000 bu. Shipments—Flour, 29,000 bbls; wheat, 99,000 bu; corn, 395,000 bu; oats, 304,000 bu; rye, 500 bu; barley, 26,000 bu. On the produce exchange today the butter market was steady. Creameries, 13@19c; dairies, 11@17c. Eggs firm; fresh, 10@11c. Cheese quiet, 8@8¼c.

## MINNEAPOLIS GRAIN.

MINNEAPOLIS, March 12.—The wheat market opened fractionally higher this morning, but showed signs of nervousness. Shortly after there was a quick drop of ⅝c for May wheat, an immediate recovery of ½@⅝c and then a swift run from 94⅞@95c down to 93¾c; at this figure the brokers began to act through some good buying. The decline was checked and a recovery of ⅛@¼c, after which the market held steady as to values up to midsession. Extensive nervousness, however, still reigned, not from any important news received, but rather a seeming dread of something intangible yet potent.

From 10:45 up to nearly noon the chief features of the market were liquidation of long stuff and some short selling.

May wheat opened at 94⅞c, against 94⅝@94¾c yesterday, dropped to 94½c, firmed up quickly to 94⅞@95c, sank rapidly to 93¾c, firmed up to 94¼c, again sold at 93¾c, firmed up to 94¼@94⅝c by 11:25 a. m., and finally closed at 94¼@94½c.

July wheat opened at 93⅝c, being ¼c better than yesterday, gained ⅛c, declined to 93½c, firmed up to 93⅝c, declined to 92¾c, and closed at 93⅛c; September, at 77c.

The cash wheat trade was fairly active for the best grades, but No. 3 and lower were very slow of sale, and at noon there still remained considerable quantities unsold, which will be held over till Monday. No. 1 northern ordinarily sold at 1½@2c over the May price. Choice sold at 2@3½c over. No. 2 northern sold from ⅛c under May to ¼c over the May price, according to quality. Lower grades were relatively lower than yesterday. Receipts here were 353 cars, and shipments 124 cars.

RANGE OF PRICES.

| Wheat. | Opening. | High-est. | Low-est. | Closing. Today. | Closing. Yes. |
|---|---|---|---|---|---|
| March | .... | .... | .... | 96 | 96 |
| May | 94⅞ | 95 | 93¾ | 94¼ | 94¾ |
| July | 93⅝ | 93¾ | 92¾ | 93⅛ | 93½ |
| Sept | .... | .... | .... | 77 | .... |

On Track—No. 1 hard, 98½c; No. 1 northern, 96c; No. 2 northern, 93c; March oats, 26¼c; corn, 27¾c; flaxseed, $1.18.

Curb on May wheat—Bid up to 94⅞c, but no sales.

Puts on May wheat .....92¼@93½
Calls on May wheat .....95 @95½

SAMPLE SALES.

| | | |
|---|---|---|
| No. 1 northern, 3 cars | | 96¾ |
| No. 1 northern, 2 cars | | 97½ |
| No. 2 northern, 9 cars | | 94 |
| No. 2 northern, 3 cars | | 93½ |
| No. 2 northern, 1,200 bu, to arrive | | 93½ |
| No. 3 wheat, 28 cars | | 91½ |
| No. 3 wheat, 5 cars | | 92 |
| No. 3 wheat, 2 cars | | 92 |
| No. 3 wheat, 3 cars | | 90½ |
| Rejected wheat, 1 car, 3 lbs off | | 87¼ |
| Rejected wheat, 3 cars, 3 lbs off | | 86 |

FLOUR.

Flour—The flour market is said to be "dead dull," with but little demand, either foreign or domestic.

| | |
|---|---|
| First patents | $5.15@5.20 |
| Second patents | 5.00@5.10 |
| First clears | 3.95@4.10 |

Corn—No. 3, 27¾c; No. 4, 27¾c; no grade, 27½c.

Oats—No. 2, 26¾c; No. 3 white, 27c.

Rye—No grade sold at 46c.

Barley—No. 5, 32c.

STATE GRAIN INSPECTION.

| Railroads. | Northern. No.1hd. | No.1. | No.2. | No.3. | Rej. | NG. |
|---|---|---|---|---|---|---|
| G. N.—Breck. Div. | 4 | 49 | 24 | 12 | 13 | 3 |
| G. N.—F. F. Div. | 9 | 43 | 15 | 5 | 3 | .. |
| C., M. & St. P. | .. | 1 | 21 | 13 | 13 | 3 |
| M. & St. L. | .. | .. | 2 | 6 | 5 | .. |
| Soo Line | 1 | 4 | 3 | 2 | .. | .. |
| Northern Pacific | .. | 1 | 2 | .. | .. | .. |
| C., St. P., M. & O. | .. | 4 | 2 | 19 | 28 | 7 |
| Minn. Transfer | .. | 1 | .. | .. | .. | .. |
| St. Paul & Duluth | .. | 1 | .. | .. | .. | .. |
| Totals | 14 | 104 | 69 | 57 | 62 | 13 |

Other Grains—Winter wheat, 25; No. 3 corn, 16; No. 4 corn, 13; no grade corn, 3; No. 3 oats, 7; no grade oats, 3; No. 2 rye, 1; No. 3 barley, 2; No. 5 barley, 9; no grade barley, 1; No. 1 flax, 3.

Cars Inspected Out—No. 1 hard, 5; No. 1 northern, 70; No. 2 northern, 25; No. 3, 20; rejected, 3; No. 1 winter wheat, 2; No. 3 corn, 7; No. 4 corn, 8; No. 3 oats, 14; no grade oats, 15; No. 5 barley, 5; No. 2 rye, 1.

RECEIPTS AND SHIPMENTS.

Received—Wheat, 353 cars, 240,040 bu; corn, 13,680 bu; oats, 29,970 bu; barley, 4,970 bu; rye, 3,990 bu; flax, 4,270 bu; oil cake, 313,067 lbs; flour, 460 bbls; millstuffs, 15 tons; hay, 28 tons; fruit, 64,000 lbs; merchandise, 1,652,724 lbs; lumber, 18 cars; posts and piling, 2 cars; barrel stock, 3 cars; machinery, 205,050 lbs; coal, 259 tons; wood, 166 cords; lime, 2 cars; household goods, 20,000 lbs; live stock, 6 cars; dressed meats, 24,000 lbs; railroad materials, 3 cars; sundries, 17 cars; car lots, 671.

Shipped—Wheat, 124 cars, 88,040 bu; corn, 4,560 bu; oats, 9,360 bu; barley, 3,640 bu; rye, 1,090 bu; flour, 46,386 bbls; millstuffs, 1,841 tons; merchandise, 1,653,810 lbs; lumber, 83 cars; posts and piling, 2 cars; barrel stock, 1 car; machinery, 758,650 lbs; coal, 40 tons; lime, 1 car; household goods, 101,345 lbs; ties, 26 cars; stone and marble, 3 cars; butter, 3,080 lbs; hides, pelts, etc., 20,000 lbs; railroad materials, 23 cars; sundries, 15 cars; car lots, 880.

## DULUTH GRAIN.

DULUTH, March 12.—Cash sales today were 15,000 bu to elevators at 1c over May. A large amount of wheat, probably 250,000 bu, was worked by Spencer, Moore & Co. for spring shipment to Chicago. The market opened ¼c up at 97½c; sold at ¼c up at 9:35; at 97⅝c at 9:45; at 96¾c at 10:05, and 97c at 10:10. A decline to 96⅝c followed and then it jumped to 97c at 10:55, and back to 96½c at 11 o'clock. From there it advanced and closed at 96⅞c bid. Closing—Wheat, No. 1 hard, cash, 98⅜c bid; May, 97⅞c bid; July, 95⅜c bid; September, 79c bid; No. 1 northern, cash, 96⅞c bid; May, 96⅞c bid; July, 94⅝c bid; September, 78c bid; No. 2 northern, 91c bid; No. 3, 85c bid; to arrive, No. 1 hard, 98⅜c bid; No. 1 northern, 97⅞c bid; rye, 48¼c bid; otas, 27@26½c bid; barley, 31½c bid; flax, $1.20¼ bid; May, $1.21¾ bid; corn, to arrive, 29¼c bid. Car Inspection—Wheat, 23 cars; corn, 27 cars; oats, 2 cars; rye, 6 cars; barley, none; flax, none. Receipts—Wheat, 54,971 bu; corn, 23,880 bu; oats, 6,204 bu; rye, 4,708 bu; barley, none; flax, 5 bu. Shipments—Wheat, 7,133 bu.

## ST. PAUL GRAIN.

Quotations on hay, grain, feed, etc., furnished by Griggs Bros., grain and seed merchants:

Wheat: Saturday's market opened strong, but soon turned weak and closed below opening price. No. 1 northern, 96@97; No. 2 northern, 92@94c.

Corn—No. 3 yellow, 23@23½c; No. 3, 27½@28c.

Barley—32⅝@38c.

Rye—46@48c.

Oats—No. 3 white, 27@27½c; No. 3, 25½@26¾c.

Seed—Timothy, $1@1.25; red clover, $3.20@3.60; flax, $1.20@1.21.

Flour—Patent, per bbl, $4.90@5.10; straights, $4.50@4.60; bakers', $2.60@4; rye flour, $2.80@3.

Ground Feed and Millstuffs—No. 1 feed, $12.25@12.50; coarse corn meal, $11.50@11.75; bran, bulk, $10.75@11.

Hay—Market steady; choice in demand, other qualities continue very dull and slow of sale; choice to fancy upland, $6@6.25; good qualities, $5@5.75; inferior qualities, $3.50@4.75; timothy, good to choice, $7@7.50. Straw—Steady; oat, $3@3.25; rye, 3@3.25.

## OTHER GRAIN MARKETS.

NEW YORK.

NEW YORK, March 12.—Flour—Receipts, 23,487 bbls; exports, 19,290 bbls; market weak and nominally lower. Rye flour dull. Buckwheat flour quiet. Buckwheat quiet. Cornmeal quiet. Rye easier. Barley dull. Barley malt quiet. Wheat—Receipts, 108,225 bu; exports, 20,082 bu; spot weak; No. 2 red, $1.05, f. o. b., afloat, to arrive; options ⅞@1⅜c decline; No. 2 red March, $1.03@1.03½, closed $1.03; May, 98@99⅜c, closed, 98c. Corn—Receipts, 36,075 bu; exports, 67,681 bu; spot easy; No. 2 corn, 37c; options ¼c net decline; May, 34⅞@35¼c, closed 34⅞c. Oats—Receipts, 36,000 bu; exports, 92,592 bu; spot weak; No. 2 oats, 31¼c; No. 2 white, 33½c; options ⅝c lower; May closed 30c.

ST. LOUIS, March 12.—Wheat—Lower; No. 2 red cash elevator, 98c; track, 97½c; March, 97½c; May, 99¼c; July, 82½@82⅝c; September, 77¼c bid; No. 2 hard cash, 99c. Corn—Lower; No. 2 cash, 27c; March, 27⅛c; May, 27½c bid; July, 28⅞c; September, 29⅞c. Oats—Lower; No. 2 cash, 27c; track, 27½c; March, 23¾c; May, 26¾c bid; July, 23¾c bid; No. 2 white, 29@29½c. Rye—Steady, 49c.

KANSAS CITY.

KANSAS CITY, March 12.—Wheat—No. 1 hard, 1c lower; active; soft, steady; No. 1 hard, 88¼@89c; No. 2, 86½@87½c; No. 3, 83½@86½c; No. 1 red, 94c; No. 2, 92½@93½c; No. 3, 90c; No. 2 spring, 86@87½c; No. 3 83@84c. Corn—¼c lower; active; No. 2 mixed, 26@26¼c. Oats—Lower; firm; No. 2 white, 27½@28c.

MILWAUKEE.

MILWAUKEE, March 12.—Flour—Dull; steady. Wheat—Dull; No. 1 northern, 98c; May, $1.00⅝. Rye—Lower; No. 1, 49½@50c. Barley—Dull; No. 2, 42c; sample, 38@42c.

LIVERPOOL.

LIVERPOOL, March 12.—Closing—Wheat—Steady; unchanged to ¼d lower; March, 7s 10½d; May, 7s 5¼d; July, 7s 1½d; September, 6s 7½d; December, 6s 6¾d. Corn—Steady; unchanged to ⅛d lower; March, 3s 4⅞d; May, 3s 3½d; July, 3s 3½d; September, 3s 4d.

TOLEDO.

TOLEDO, O., March 12.—Wheat active, lower; No. 2 cash and May, 90¾c. Corn active, easy; No. 2 mixed, 31c. Oats dull, easier; No. 2 mixed cash and May, 27½c. Rye dull, steady; No. 2 cash, 51c.

## MISCELLANEOUS.

SEED MARKETS.

CHICAGO, March 12.—The flaxseed market was rather quiet today with a weaker tone. Prices were held about the same. Receipts here were 14 cars and 7 cars at Minneapolis. The official close, as reported by the Weare Commission company, is at $1.21¼ and September at $1.10¾ sellers and $1.11 asked. Cash


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timothy seed at $2.95 per 100 lbs and March at $2.95. Clover seed closed at $4.95 per 100 lbs. Minneapolis flaxseed quoted at $1.18 per bu.

BUTTER AND EGGS.

NEW YORK, March 12.—Butter—Receipts, 3,108 pkgs; weaker; Western creamery, 15@20c; Elgins, 20c; factory, 11@15. Cheese—Receipts, 1,778 pkgs; dull; light skims, 6@6½c; part skims, 4@5½c; full skims, 2@3c. Eggs—Receipts, 6,056 pkgs; firmer; Western, 10¾c; Southern, 10@11c.

NEW YORK DRY GOODS.

NEW YORK, March 12.—The close of the week is quiet in dry goods at first hands. Staple goods show no change from the market conditions prevailing at the opening of the week. The firm attitude of sellers is remarkable in the face of the decline in print cloths and the decidedly quiet demand registered.

## LIVE STOCK.

UNION STOCKYARDS.

Receipts—Hogs, 1,000; cattle, 100; calves, 5; sheep, 50.

Hogs—The market was held about steady. The quality did not run as good as yesterday on top hogs, but the general average was about the same. There was no choice, even, heavy hogs on the market today that compared with the two choice loads here yesterday, therefore the top does not reach as high today. The demand was as good as ever, and packers want all the hogs they can get. Better runs are wanted later in the week, as many as on Tuesday's and Wednesday's. Good runs late in the week will be well taken care of.

Representative Sales—

| No. | Wt. | D'ge. | Price. | No. | Wt. | D'ge. | Price. |
|---|---|---|---|---|---|---|---|
| 2 | 225 | 40 | $3 40 | 5 | 224 | 40 | $3 75 |
| 11 | 113 | 40 | 3 40 | 28 | 160 | .. | 3 75 |
| 1 | 450 | .. | 3 40 | 71 | 173 | 40 | 3 77½ |
| 13 | 112 | .. | 3 40 | 49 | 168 | .. | 3 77½ |
| 17 | 110 | .. | 3 45 | 91 | 181 | 40 | 3 77½ |
| 9 | 125 | .. | 3 45 | 86 | 192 | .. | 3 80 |
| 2 | 400 | .. | 3 50 | 67 | 194 | .. | 3 80 |
| 2 | 495 | .. | 3 50 | 63 | 238 | .. | 3 80 |
| 4 | 435 | .. | 3 60 | 43 | 193 | .. | 3 80 |
| 4 | 435 | .. | 3 60 | 19 | 163 | .. | 3 80 |
| 24 | 199 | 80 | 3 70 | 72 | 220 | 40 | 3 82½ |
| 4 | 235 | 40 | 3 75 | | | | |

Cattle—The few fresh arrivals were an ordinary mixed lot, and were quickly purchased. The light assortment did not bring out many buyers to the yards, but Swift took most of the butcher stuff, and about all the held-over tailings were closed out. Values on butcher steers are particularly steady, fat cows and heifers a little stronger, bulls dull. There was nothing new in the stocker market from yesterday and the demand is good.

Representative Sales—

| No. | | Wt. | Price. | No. | | Wt. | Price. |
|---|---|---|---|---|---|---|---|
| | Canners— | | | | Bulls— | | |
| 1 | | 600 | $2 15 | 1 | | 710 | $3 10 |
| 1 | | 860 | 2 15 | 1 | | 580 | 3 75 |
| 1 | | 1020 | 2 15 | | Stockers and Feeders— | | |
| 1 | | 770 | 2 15 | 1 | | 830 | 3 00 |
| 1 | | 950 | 2 15 | 1 | | 330 | 3 80 |
| 1 | | 880 | 2 15 | 1 | | 220 | 3 50 |
| 1 | | 870 | 2 40 | 1 | | 683 | 4 00 |
| 1 | | 880 | 2 40 | 3 | | 915 | 4 00 |
| 3 | | 933 | 2 50 | 2 | | | |
| 1 | | 1040 | 2 50 | | Butcher Steers— | | |
| | Butcher Cows and Heifers— | | | 4 | | 1012 | 3 25 |
| 2 | | 695 | 2 65 | 2 | | 1515 | 3 50 |
| 4 | | 970 | 2 65 | 15 | | 1130 | 4 00 |
| 1 | | 580 | 2 65 | 2 | | 1050 | 4 00 |
| 5 | | 924 | 2 70 | | Veal Calves— | | |
| 2 | | 1065 | 2 75 | 1 | | 110 | 5 00 |
| 2 | | 1080 | 3 00 | 2 | | 105 | 4 00 |
| 5 | | 980 | 3 00 | | Stags and Oxen— | | |
| 1 | | 940 | 3 25 | 2 | | 1045 | 4 00 |
| 2 | | 1010 | 3 45 | | Milkers and Springers— | | |
| 1 | | 940 | 3 40 | 1 | c and 1 c for | | 35 00 |
| 9 | | 1168 | 3 55 | 1 | cow | for | 40 00 |
| | Bulls— | | | | Stock Cows and Heifers— | | |
| 1 | | 840 | 2 50 | 3 | | 716 | 2 70 |
| 1 | | 1220 | 2 75 | 1 | | 440 | 3 10 |
| 1 | | 1150 | 2 75 | 4 | | 645 | 3 20 |
| 1 | | 1310 | 2 80 | 3 | | 673 | 3 20 |
| 1 | | 1210 | 2 80 | 1 | | 470 | 3 25 |
| 1 | | 1040 | 3 00 | 2 | | 660 | 3 30 |
| 1 | | 840 | 3 00 | 3 | | 246 | 3 40 |
| 1 | | 510 | 3 25 | | | | |

Sheep—Very few offered. Swift purchased a bunch cut of a feed lot. The demand is better for fat sheep than for lambs.

Representative Sales—

| No. | Wt. | Price. | No. | Wt. | Price. |
|---|---|---|---|---|---|
| 302 | 117 | $4 25 | 50 | 120 | $4 25 |
| 104 | 115 | 4 25 | 100 | 170 | 4 25 |
| 48 | 121 | 4 25 | | | |

Disposition of stock Saturday, March 12.—

| | Cattle. | Hogs. | Sheep. |
|---|---|---|---|
| Swift & Co | 48 | 941 | 302 |
| J. Bolton & Son | 9 | ... | ... |
| Steele | 5 | ... | ... |
| Philip Schufeldt Pack. Co. | 15 | ... | ... |
| F. E. Cable | 5 | ... | ... |
| Slimmer & Thomas | 4 | ... | ... |
| S. W. Seaman | 17 | ... | ... |
| Lytle & Kalburer | 25 | ... | ... |
| Weir | ... | 1 | ... |
| E. W. Karu | ... | 2 | ... |
| Other buyers | 5 | ... | ... |

The following had live stock here today: R. A. Luedake, Ellsworth; C. F. Dickman, Randolph; Gilbert B. Gibbons, West Concord and Mantorville; L. M. Weston, Hayfield; T. J. M., Swanville; M. K. Wolfe, Kellogg; G. A. Watts, Clear Lake; Pettis & Chapel, St. Peter; Deitz & Schaller, Sanborn; C. J. Sanders, Butterfield; M. C. Black, Cannon Falls; Laughlin & Martineck, Owatonna; Fairbank & Proll, Bixby.

MIDWAY HORSE MARKET.

Minnesota Transfer, St. Paul, Barrett & Zimmerman's report: Market good; prices fair. Dakota and Manitoba dealers heavy buyers on the market. The following representative sales were for this day:

| | | Wt. | Price. |
|---|---|---|---|
| 1 pair bay horses, 5 and 6 years | | 2,800 | $170 |
| 1 pair bay horses, 6 and 7 years | | 2,600 | 160 |
| 1 pair sorrel horses, 5 and 6 years | | 2,400 | 130 |
| 1 pair sorrel mares, 5 and 7 years | | 2,200 | 125 |
| 1 gray mare, 5 years | | 1,000 | 80 |
| 1 gray mare, 6 years | | 1,300 | 70 |
| 1 gray mare, 5 years | | 1,200 | 60 |

MINNEAPOLIS.

NEW BRIGHTON, March 12.—Cattle steady on all useful grades. Sales: 16 stockers, average 278 lbs, $4.40; 2 bulls, average 810 lbs, $2.68; 3 cows, average 1,037 lbs, $3.25; 1 bull, 790 lbs, $3; 1 heifer, 360 lbs, $3.25; 3 cows, average 868 lbs, $2.75; 5 stockers, average 672 lbs, $4.20. Hogs—Market steady with yesterday. Sales: 73 hogs, average 119 lbs, $3.85; 86 hogs, average 197 lbs, $3.85. Sheep—Some Western lambs, fatted at state farm, were sold to Van Hoven company at $5@5.50, as follows: 120 lambs, average 95 lbs, $5.50; 60 lambs, average 84 lbs, $5.

OMAHA.

SOUTH OMAHA, March 12.—Cattle—Receipts, 2,100; market strong; native beef steers, $3.80@5; Western steers, $3.60@4.60; cows and heifers, $3.10@4.35; stockers and feeders, $3.75@4.90; calves, $4@4.65; bulls and stags, etc., $2.50@3.80. Hogs—Receipts, 4,600; market lower; heavy, $3.65@3.90; mixed, $3.70@3.75; light, $3.70@3.80; bulk of sales, $3.75. Sheep—Receipts, 8,600; steady; fair to choice natives, $3.75@4.75; fair to choice Westerns, $3.50@4.50; common and stock sheep, $3@3.90; lambs, $4.25@5.20.

SIOUX CITY.

SIOUX CITY, Io., March 12.—Cattle—Receipts, 200; yesterday, 600; shipments, 2,370; market unchanged; yearlings and calves, 10 cows, av 750 lbs, $2.75; 5 cows, av 712 lbs, $3.80; 11 stock heifers, av 340 lbs, $3.25; 2 bulls, av 575 lbs, $3.50; 2 bulls, av 530 lbs, $4; 6 stockers and feeders, av 930 lbs, $3.75; 11 stockers and feeders, av 799 lbs, $4; 34 stockers and feeders, av 681 lbs, $4.75; 17 yearlings, av 644 lbs, $4; 34 yearlings, av 558 lbs, $4.85; 11 calves, av 367 lbs, $4.60.

Hogs—Receipts, 1,800; yesterday, 1,267; market steady; closed weaker, selling at $3.70@3.85; bulk, $3.75.

KANSAS CITY.

KANSAS CITY, March 12.—Cattle—Receipts, 300; market unchanged, only retail trade. Hogs—Receipts, 4,000; market steady; bulk of sales, $3.70@3.90; heavies, $3.75@3.95; packers, $3.70@3.90; mixed, $3.65@3.90; lights, $3.60@3.75; yorkers, $3.70@3.75; pigs, $3.40@3.60. Sheep—Receipts, 2,000; market firm; lambs, $4.65@5.35; mutton, $3.60@4.65.

ST. LOUIS.

ST. LOUIS, March 12.—Cattle—Receipts, 100; all natives; market, slow for natives; Texans steady; native shipping and export steers, $4.40@.50; light and dressed beef and butchers' steers, $3.50@5.15; stockers and feeders, $3.25@4.70; cows and heifers, $1.75@4.50; Texas and Indian steers, $3.25@4.60; cows and heifers, $2.65@3.35. Hogs—Receipts, 3,000; market 5c lower; yorkers, $3.80@3.85; packers, $3.75@3.95; butchers, $3.90@4. Sheep—Receipts, 450; all natives; market steady; native mutton, $4@4.0; lambs, $5.05.

CHICAGO.

CHICAGO, March 12.—The cattle market was largely a nominal one. The few offered were sold at prices unchanged from yesterday. Prices of hogs were practically the same as yesterday, the supply being very light. The extreme range was $3.70@4.10, the bulk of the sales being at $3.55@4.10. The greater part of the 3,000 head of sheep and lambs that arrived here today did not come on the market, being consigned to local slaughterers. Prices were steady at $3@4.70 for sheep, $4.50@5 for yearlings and $4.25@5.50 for lambs. Receipts—Cattle, 200; hogs, 11,000; sheep, 3,000.

## NEW YORK STOCKS.

NEW YORK, March 12.—The professional traders were somewhat astonished at the effect they achieved on prices today. The bears who attacked the market at the opening had buying orders at the prices to which they desired to drive stocks. The market showed itself so weak when these prices were reached that the buying orders were quickly withdrawn.

This covering movement accounted for the sharp rally in the first hour, and there were some recoveries at the close. Otherwise there was nothing to relieve the unvaried depression, which prevailed through the whole list of stocks and bonds.

The closely held standard stocks suffered with the purely speculative issues and in some cases more severely. Lake Shore is an example. It sold at 185, a decline of 3 points, and closed with the bidding at only 180. Pennsylvania dropped 3 full points. St. Paul suffered very acutely, probably on the uncovering of margins on recent speculative buying and was off at one time 4¾ points. Northwest dropped 4¼ points and Burlington 3 points. The local traction stocks were equally weak.

The number of prominent stocks which show net losses of between 2 and 3 points is very large. The total sales in the two hours of trading, 323,300, was well up to the average of a full day's business for the week, and blocks of several thousand shares were frequently recorded. Part of these offerings were speculative holdings dislodged by exhausted margins, but there can be no doubt that sales of investment holdings, such as are not usually influenced at all by the speculative movement of prices, are beginning to absorb an increasing proportion of the business on the stock exchange.

There was no specific item of the day's news that can be pointed to to account for the demoralization of the market. It was caused rather by the general conviction that the reports of the Maine board of inquiry and the statements of the further policy of the government towards Cuba are imminent and the unwillingness of operators to carry open contracts over Sunday.

Total sales of stocks today were 323,300 shares, including: 6,560 Atchison pfd, 20,000 Burlington, 7,150 L. & N., 16,520 Manhattan, 6,000 Metropolitan, 5,600 Reading pfd, 5,900 Missouri Pacific, 10,600 New York Central, 5,420 Northern Pacific, 11,920 Northern Pacific pfd, 4,000 Reading, 10,900 Rock Island, 2,342 St. Paul, 5,400 Union Pacific, 7,950 Tobacco, 12,300 People's Gas, 44,320 Sugar, 7,300 Western Union.

The following were the fluctuations of the leading railway and industrial shares furnished by C. H. F. Smith & Co., members New York stock exchange and Chicago board of trade.

| | Opening. | Highest. | Lowest. | Closing. |
|---|---|---|---|---|
| S. R. & T. Co | 3½ | 3½ | 3½ | 3½ |
| Am. Tobacco | 92 | 92 | 91 | 91 |
| Am. Spirits | 7 | 7 | 6⅞ | 6⅞ |
| do pfd | 10⅝ | 10¾ | 10½ | 10⅝ |
| Atchison | 10⅝ | 10¾ | 10½ | 10⅝ |
| do pfd | 24 | 24 | 22⅞ | 23 |
| Am. Cotton Oil | 16 | 16½ | 16 | 16 |
| Bay State Gas | 2¾ | 2¾ | 2½ | 2½ |
| Balt. & Ohio | 15¾ | 15¾ | 15¾ | 15½ |
| C., B. & Q. | 88½ | 88¾ | 86⅞ | 86⅞ |
| C., C., C. & St. L. | 25 | 25½ | 25 | 25¼ |
| Ches. & Ohio | 18¼ | 18¼ | 17½ | 17⅝ |
| Chicago Gas | 88½ | 88¾ | 87¾ | 88⅛ |
| Canada Southern | 45⅞ | 46 | 44½ | 44¾ |
| Col. Fuel & I. | 17⅝ | 17⅝ | 17 | 17½ |
| Chicago Great West | 10 | 10 | 9¾ | 9¾ |
| do pfd A | ... | ... | ... | 25 |
| Delaware & Hudson | 108½ | 108½ | 106 | 106¾ |
| Erie | 12½ | 12½ | 12½ | 12 |
| do pfd | 33½ | 33½ | 33 | 33⅛ |
| General Electric | 30¼ | 30⅜ | 29¼ | 29¾ |
| Great Northern | ... | ... | ... | 146½ |
| Hocking Valley | 6 | 6 | 6 | 5½ |
| Illinois Central | 98 | 98 | 97½ | 97½ |
| Jersey Central | 90 | 90¼ | 89¼ | 89¼ |
| Kansas & Texas | ... | ... | ... | 10¼ |
| do pfd | 29½ | 30 | 28¾ | 28¾ |
| Lead | 28½ | 28½ | 27¼ | 27¼ |
| Laclede Gas | 39¾ | 40 | 39 | 40 |
| Louis. & Nash. | 47½ | 47½ | 45½ | 46 |
| Lake Erie & West | ... | ... | ... | 65 |
| Leather pfd | 59 | 59 | 56½ | 56½ |
| Lake Shore | 187 | 187 | 185 | 180 |
| Manhattan Con | 97 | 97 | 94⅝ | 95 |
| Met. Traction | 136½ | 138 | 135 | 135½ |
| Minnesota Iron | 61 | 61 | 60 | 60 |
| Minn. & St. L. 1st pfd | ... | ... | ... | 81 |
| do 2d pfd | ... | ... | ... | 50 |
| Missouri Pacific | 24¼ | 24¼ | 22 | 22¾ |
| Michigan Central | 100 | 101 | 99½ | 99½ |
| N. P. common | 20½ | 20½ | 20¼ | 20⅛ |
| do pfd | 58¼ | 58½ | 56⅞ | 57⅝ |
| New York Central | 109 | 109¼ | 107⅞ | 108 |
| Northwestern | 116½ | 116½ | 113¼ | 114 |
| New York Gas | 178½ | 178½ | 174½ | 175 |
| North American | 5¼ | 5¼ | 5⅛ | 5 |
| Omaha | ... | ... | ... | 150 |
| Ontario & Western | 14¼ | 14¼ | 14 | 13⅞ |
| Pacific Mail | 23¾ | 23 | 22⅛ | 22¼ |
| Pullman | 170 | 170 | 165 | 165 |
| Reading | 16⅛ | 16¼ | 15⅞ | 15⅝ |
| do 1st pfd | 37 | 37 | 36 | 36¼ |
| do 2d pfd | 20 | 20 | 19½ | 19½ |
| Rock Island | 81¾ | 81¾ | 80½ | 80¾ |
| Southern Railway | 7½ | 7⅝ | 7½ | 7½ |
| do pf