

EXPECTATIONS OF A BEARISH GOVERNMENT REPORT HAD EFFECT UPON PRICES

JULY CLOSED AT A DECLINE

Favorable Weekly Crop Bulletins and Very Bearish Government Crop Summary Started Wheat

Chicago, May 10.—Expectations of a bearish government report weakened wheat today.

After a slight dip early the corn market became steady.

Provisions advanced under heavy liquidation induced by the market.

Wheat—Chicago, May 10.—Wheat opened at 72 1/2c and closed at 72c.

July wheat, Minneapolis, 1 1/8-1 1/4c. July wheat, Chicago, 72 1/2-72c.

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up to 72c at 10, off to 72 1/2c at 12, and closed 3/4 off at 72 1/2c.

OTHER GRAIN MARKETS.

GRAIN GOSSIP.—Gossip by private wire to C. H. F. Smith & Co., St. Paul.

The Buffalo News shows no apparent change in estimation of the crop.

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THE ST. PAUL GAZETTE, THURSDAY, MAY 11, 1899.

MARKET MOVED SHARPLY, ALTHOUGH AT TIMES WITH CONSIDERABLE IRREGULARITY

WEAK SHARES WERE STRONG

Previous Day's Declines Proved Attractive to Many Would-Be Purchasers—Sentiment Was Quickly and Completely Reversed—Speculated Advances Among the Specialities.

NEW YORK, May 10.—The stock market moved sharply today, although at times with considerable irregularity.

The lower range of prices brought about yesterday's reaction.

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