

SCHEMES TO MAKE MONEY

CLEVER DEVICES OF SWINDLERS TO GET RICH WITHOUT WORKING

SELLING BOGUS MINE STOCK

How a Group of American Speculators Made a Fortune by Kidnaping the Opium at an Opportune Time.

"About the best 'graft' I ever heard of in which the gully man retained his liberty was that worked by George R. Wilmot, a young American, who last year settled in Windsor, Ont."

The speaker was Attorney George, of Detroit, who was in Chicago last week on some legal business, and happened to meet a few old friends with whom he sat down and swapped stories of old experiences, says the Chicago Inter-Ocean.

"Wilmot," continued Mr. George, "took Bradstreet's and picked out about 1,000 business men in small towns throughout the United States, whose ratings was from \$1,000 to \$4,000. He then had addressed to each one a letter stating that, owing to the death a few weeks before of (naming some one with the same surname as the addressee) there had been committed to his charge to be forwarded certain mining stocks in a rich property in the Kootenai district, that there were made to believe, and that he had on the same day as advising by letter shipped the stock by express. There were, however, certain incidental charges of \$15, which could be paid when the stock was taken from the express office. Beautifully engraved certificates of stock in a worthless corporation which bore the same name as one whose stock was listed at some 60 per cent of its par value, and was a quick seller on the market, were then sent by express to C. O. D. charges, and \$15 to be collected."

"These letters were all mailed from Detroit, while the express packages went out from Windsor, Canada, where returns had to be made. In a little less than thirty days Wilmot had cleaned up over \$12,000, and went to Vera Cruz, where he now resides. The postoffice authorities could not touch him, while those who had so foolishly dropped \$15, and whose certificates, preferred to keep quiet rather than advertise their loss and gullibility."

KIDNAPED THE OPIUM KING. "Very cleverly worked," said Ed R. Duffie, leader of the Omaha, Neb., bar, and formerly judge of the Fourteenth judicial district of Iowa, "but I have a story to tell you, the particulars of which I learned while on a visit to Honolulu."

"For some years the opium trade of the Sandwich Islands had been controlled by a syndicate chartered in London, under the English law. This syndicate was formed early in 1890, with a cash capital of \$100,000, the president of the company being Leung Chi Tso, of Honolulu, who held, with his Chinese friends, a majority of the stock. This stock has been bought and sold on the San Francisco and Honolulu exchanges for some years. When issued its par value was \$10 per share, but of late, owing to the enormous dividends paid, it fluctuated between \$20 and \$25."

"During the summer of 1899 a syndicate was formed among New York, Chicago, Cincinnati, and San Francisco stock speculators to bear the market in that stock. Sufficient capital was raised to insure the success of the venture. Concurrently the exchanges of San Francisco and Honolulu were attacked. In a week's time the stock had been demoralized and was sold short for \$10. It was then the work of the sports came in. Old Leung Chi Tso had gallantly stood by his company and invested no less than \$100,000 in protecting his stock. He had bought up all the banks and put up his stock as collateral, his notes being payable on demand. On April 13 last the daily papers in both Honolulu and San Francisco published information that Leung had mysteriously disappeared. It was hinted he had absconded with the funds of the company. The banks became alarmed and demanded payment. The collateral stock was forced on the market and sold at a nominal figure. Stock steadily dropped until the syndicate had bought double as many shares as they had sold in proportion. The bears turned to bulls and called in their purchases. Inside of a week those on the inside had pocketed some \$200,000, and all those who had been the head figure in the opium plant. He was dragged and taken out to sea, held until the Americans were ready to release him, and then let go. He was informed that his company was to be sold on orders from the express dowager, and it is said he gave up a tidy sum to be allowed to join his compatriots on the island."

RETURN OF LEUNG CHI TSO. "The next day after Tso's return the papers published the following: 'Honolulu, April 18.—Inability to raise funds to buy a vessel probably saved Leung Chi Tso, Chinese reformer, for the head of the opium plant which had forfeited \$50,000 from being kidnaped. He was leaked out that a party of white men formed a plot to put the Shanghai reformer on a steaming vessel and touch at some small Chinese port, where he could take Leung to Peking and get the reward.' "Here the matter was allowed to drop, with the American sports good winners."

Mistake of Smart Lawyer. Lewiston (Me.) Journal. "It is so true that it is interesting—very much so. A well known Maine attorney is especially noted for his keenness in looking up for the moment end of every bargain—and for his ability in getting hold of that end. It has made him unpopular in some circles—has that trait of his, one that not a few of his friends and a couple of friends—men of wealth and standing. Business was good the first year. There was a general division of profits. But the lawyer wasn't satisfied with what was coming to him, share and share alike with the others. After receiving his proper share as a partner he exacted \$500 more for 'counsel fees.' He said that for the published information that he had been kidnaped, he would be a new way of looking at the matter, but the bill was resignedly allowed by the friends."

SCENES ENACTED ON THE FLOOR OF CHICAGO BOARD OF TRADE

FRANTIC EFFORTS TO BUY IN

Shorts Struggled to Save Themselves, While Each Report Received but Added to Bullish Tone of the Market.

July wheat, Minneapolis, Close, Prev. Day, 82 1/2, 83 1/2

CHICAGO, June 23.—July wheat at the close of a sensational bullish session today closed 1/2¢ over yesterday at 82 1/2¢. A strong advance at Liverpool and the almost total destruction of the Northwest crop were the factors. Corn closed 1/4¢ and oats 1/2¢ improved. Provisions were excited, July pork closing 43 1/2¢, July lard 52 1/2¢ and July ribs 13 1/2¢ better than the close yesterday.

July when opened 7/8¢ to 3/4¢ higher at 86¢ to 87¢, advanced 1/8¢, declined to 85 1/2¢ and then rallied to 88¢, closing at the last given price, 4/8¢ over yesterday. This is the first time since the story of a wild, panicky and decidedly bullish market. The opening was rather startling in its character, but throughout the session the market had the appearance of bullishness gone wild. An advance of 1/8¢ at Liverpool and news of a crop of 1,000,000 bushels of wheat for the Northwest, while the temperature remained high. There was little talk of improvement if good rains should fall, but the story of a crop of 1,000,000 bushels for the Northwest, while the temperature remained high. There was little talk of improvement if good rains should fall, but the story of a crop of 1,000,000 bushels for the Northwest, while the temperature remained high.

At the opening the pit was jammed with buyers, and sales were made all the way from 86¢ to 87¢. Heavy profit-taking by longs kept the crowd from getting too high, but the market was apparently no big short interest. July was forced back to 85 1/2¢ by the dumping of large lots onto the market. There the market bucked with a vengeance. The Northwest was a heavy buyer, as usual, but the foreign market was mostly of the short interest, apparently it covered freely. July, under this buying and some let-up in the realizing pressure, receded to 85 1/2¢, but permanent dips were not on the schedule and the market closed at 88¢. This is an advance of 1/8¢ since last Saturday. Before the close, corn, oats, 25¢; hogs, 32¢; 60¢ head. The leading futures ranged as follows:

Open-High-Low-Close. Wheat—July, 82 1/2, 83 1/2, 82 1/2, 83 1/2. August, 81 1/2, 82 1/2, 81 1/2, 82 1/2. September, 80 1/2, 81 1/2, 80 1/2, 81 1/2. October, 79 1/2, 80 1/2, 79 1/2, 80 1/2. November, 78 1/2, 79 1/2, 78 1/2, 79 1/2. December, 77 1/2, 78 1/2, 77 1/2, 78 1/2. January, 76 1/2, 77 1/2, 76 1/2, 77 1/2. February, 75 1/2, 76 1/2, 75 1/2, 76 1/2. March, 74 1/2, 75 1/2, 74 1/2, 75 1/2. April, 73 1/2, 74 1/2, 73 1/2, 74 1/2. May, 72 1/2, 73 1/2, 72 1/2, 73 1/2. June, 71 1/2, 72 1/2, 71 1/2, 72 1/2. July, 70 1/2, 71 1/2, 70 1/2, 71 1/2. August, 69 1/2, 70 1/2, 69 1/2, 70 1/2. September, 68 1/2, 69 1/2, 68 1/2, 69 1/2. October, 67 1/2, 68 1/2, 67 1/2, 68 1/2. November, 66 1/2, 67 1/2, 66 1/2, 67 1/2. December, 65 1/2, 66 1/2, 65 1/2, 66 1/2. January, 64 1/2, 65 1/2, 64 1/2, 65 1/2. February, 63 1/2, 64 1/2, 63 1/2, 64 1/2. March, 62 1/2, 63 1/2, 62 1/2, 63 1/2. April, 61 1/2, 62 1/2, 61 1/2, 62 1/2. May, 60 1/2, 61 1/2, 60 1/2, 61 1/2. June, 59 1/2, 60 1/2, 59 1/2, 60 1/2. July, 58 1/2, 59 1/2, 58 1/2, 59 1/2. August, 57 1/2, 58 1/2, 57 1/2, 58 1/2. September, 56 1/2, 57 1/2, 56 1/2, 57 1/2. October, 55 1/2, 56 1/2, 55 1/2, 56 1/2. November, 54 1/2, 55 1/2, 54 1/2, 55 1/2. December, 53 1/2, 54 1/2, 53 1/2, 54 1/2. January, 52 1/2, 53 1/2, 52 1/2, 53 1/2. February, 51 1/2, 52 1/2, 51 1/2, 52 1/2. March, 50 1/2, 51 1/2, 50 1/2, 51 1/2. April, 49 1/2, 50 1/2, 49 1/2, 50 1/2. May, 48 1/2, 49 1/2, 48 1/2, 49 1/2. June, 47 1/2, 48 1/2, 47 1/2, 48 1/2. July, 46 1/2, 47 1/2, 46 1/2, 47 1/2. August, 45 1/2, 46 1/2, 45 1/2, 46 1/2. September, 44 1/2, 45 1/2, 44 1/2, 45 1/2. October, 43 1/2, 44 1/2, 43 1/2, 44 1/2. November, 42 1/2, 43 1/2, 42 1/2, 43 1/2. December, 41 1/2, 42 1/2, 41 1/2, 42 1/2. January, 40 1/2, 41 1/2, 40 1/2, 41 1/2. February, 39 1/2, 40 1/2, 39 1/2, 40 1/2. March, 38 1/2, 39 1/2, 38 1/2, 39 1/2. April, 37 1/2, 38 1/2, 37 1/2, 38 1/2. May, 36 1/2, 37 1/2, 36 1/2, 37 1/2. June, 35 1/2, 36 1/2, 35 1/2, 36 1/2. July, 34 1/2, 35 1/2, 34 1/2, 35 1/2. August, 33 1/2, 34 1/2, 33 1/2, 34 1/2. September, 32 1/2, 33 1/2, 32 1/2, 33 1/2. October, 31 1/2, 32 1/2, 31 1/2, 32 1/2. November, 30 1/2, 31 1/2, 30 1/2, 31 1/2. December, 29 1/2, 30 1/2, 29 1/2, 30 1/2. January, 28 1/2, 29 1/2, 28 1/2, 29 1/2. February, 27 1/2, 28 1/2, 27 1/2, 28 1/2. March, 26 1/2, 27 1/2, 26 1/2, 27 1/2. April, 25 1/2, 26 1/2, 25 1/2, 26 1/2. May, 24 1/2, 25 1/2, 24 1/2, 25 1/2. June, 23 1/2, 24 1/2, 23 1/2, 24 1/2. July, 22 1/2, 23 1/2, 22 1/2, 23 1/2. August, 21 1/2, 22 1/2, 21 1/2, 22 1/2. September, 20 1/2, 21 1/2, 20 1/2, 21 1/2. October, 19 1/2, 20 1/2, 19 1/2, 20 1/2. November, 18 1/2, 19 1/2, 18 1/2, 19 1/2. December, 17 1/2, 18 1/2, 17 1/2, 18 1/2. January, 16 1/2, 17 1/2, 16 1/2, 17 1/2. February, 15 1/2, 16 1/2, 15 1/2, 16 1/2. March, 14 1/2, 15 1/2, 14 1/2, 15 1/2. April, 13 1/2, 14 1/2, 13 1/2, 14 1/2. May, 12 1/2, 13 1/2, 12 1/2, 13 1/2. June, 11 1/2, 12 1/2, 11 1/2, 12 1/2. 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