M. D. FLOWER, Pres. H. B. CARROLL, Gen. Supt.

ST. PAUL UNION STOCK YARDS,

South St. Paul, Minn.

Best Equipped and Most Advantageous Market for the Shippers in the Northwest.

CONNECTED WITH ALL THE RAILROADS.

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Highest market prices obtained for stock. Prompt attention given to all correspondence and orders. References: Any commercial agency.

BOARD OF TRADE HEAVY

BULLNESS THE FEATURE OF DEALINGS AT YESTERDAY'S SESSION

WHEAT CLOSED 1-2 CENT DOWN

Corn and Oats Also Lost Slightly—Provisions Were Strong Early, but Weakened, Closing Slightly Higher.

	Close.	Prev. Day.
May wheat, Minneapolis	75½	76
May wheat, Chicago	77	77½
May wheat, Duluth	77⅜	77⅞
May wheat, St. Louis	74¼	75¼
May wheat, New York	81⅜	81⅞

CHICAGO, Jan. 15.—Wheat was dull to day and declined on weak cables and the heavy movement. May closing ½@⅝c lower. Corn and oats closed ⅛c down and provisions 2½c to 5@7½c higher.

May wheat opened ⅝c lower, at 77½c to 77¼c, and under the discouragement of weak Liverpool cables and liberal Northwest receipts, sagged to 76⅞c. On the theory that a reaction is about due there was some buying on the decline and prices slowly climbed over the 77c mark and later, moved by a decrease of 378,000 bu in the world's visible, touched 77⅞@77½c. Heavy primary receipts, 558,000 bu, compared with 254,000 bu a year ago and lack of outside support caused a reaction and the close was weak, May ½@⅝c down at 77c. New York reported fifteen loads taken for export. Seaboard clearances in wheat and flour were 3,210,000 bu. Local receipts were 168 cars, two of contract grade. Minneapolis and Duluth reported 336 cars against 373 last week and 296 a year ago.

Corn was dull but fairly steady, although the crowd kept a close eye on meat. Uncertainty over the weather, which at present is not favorable to the movement, had a steadying effect, although it was reported that country holders are preparing to rush large quantities to market, the car supply having become more nearly adequate. The grade of corn being received shows no improvement. Of today's receipt, 663 cars, but one car graded contract. May sold between 38⅝c and 38¼c, and closed ⅛c lower, at 38⅛@⅜c.

There was a narrow market for oats and the trade was bare of features in a speculative way, although there continued to be a good cash demand. The movement continued liberal, but desirable grades were hard to get. Receipts were 472 cars. May sold between 25 and 24⅞c and closed ⅛c lower at 25⅜c.

Provisions were quiet and steady. The opening was higher in sympathy with higher prices at the stock yards. This was followed by a further bulge on the good cash demand. Prices reacted from the top on realizing by scalpers, but the close was steady. May pork sold between $14.45 and $14.27½, and closed 2½c higher, at $14.47½. May lard between $7.62½ and $7.55, closing 7@7½c up, at $7.60, and May ribs between $7.30 and $7.22½, with the close 5c improved at $7.25.

Estimated receipts for tomorrow are: Wheat, 36 cars; corn, 340 cars; oats, 155 cars; hogs, 35,000 head.

The leading features ranged as follows:

	Open-ing.	High-est.	Low-est.	Close-ing.
Wheat—				
January	74¼	74½	74⅛	74⅛
February	74½-¾	74⅞	74½	74½
May	77-77¼	77⅝-½	76⅞	77
Corn—				
January	36¾	36¾	36½	36½
February	37	37⅛	36¾	36⅞
May	38-38½	38⅝	38⅛	38⅛-⅜
Oats—				
January	23⅝	23⅝	23⅜	23⅜
May	25	25	24⅞	24⅞
Pork—				
January	14 60	14 60	14 17½	14 17½
May	14 30	14 45	14 27½	14 27½
Lard—				
January	7 52½	7 52½	7 47½	7 47½
March	7 52½	7 55	7 52½	7 52½
May	7 55	7 62½	7 55	7 60
Ribs—				
January				7 10
May	7 22½	7 30	7 22½	7 25

Cash quotations were as follows: Flour quiet and unchanged. Wheat—No. 3, 71@72c; No. 2 red, 75½@77½c. Corn—No. 2, 37c; No. 2 yellow, 37c. Oats—No. 2, 24½c; No. 2 white, 26½@27c. No. 3 white, 26@26½c. Rye—No. 2, 53c. Barley—Fair to choice malting, 52@60c. Flax Seed—No. 1, $1.64; No. 1 Northwestern, $1.65. Timothy Seed—Prime, $4.65. Pork—Mess, per bbl, $14 20@14.25. Lard—Per 100 lbs, $7.47½@7.50. Ribs—Short sides (loose), $7@7.30. Shoulders—Dry salted (boxed), 6½@6¾c. Sides—Short clear (boxed), $7.10@7.50. Whisky—Basis of high wines, $1.27. Sugars—Cut loaf, 6.39; granulated, 6.75c; confectioners' "A," 5.69c; off "A," 5.54c. Clover—Contract grade, $11. Receipts—Flour, 23,000 bbls; wheat, 87,000 bu; corn, 495,000 bu; oats, 537,000 bu; rye, 15,000 bu; barley, 130,000 bu. Shipments—Flour, 41,600 bbls; wheat, 18,000 bu; corn, 170,000 bu; oats, 271,000 bu; rye, 3,000 bu; barley, 17,000 bu. On the produce exchange today the butter market was steady; creameries, 14@19c; dairies, 12@18c. Cheese, 10¼@11¾c. Eggs—Dull; fresh, 18c.

MINNEAPOLIS.

MINNEAPOLIS, Jan. 15.—Lower cables brought a weaker feeling in wheat and opened May ⅜c off at 75⅝c. The early news was bearish. Liverpool closed ¼d lower. Northwestern receipts were 266 cars, against 296 last year. The principal elements of strength remain centered in Chicago. There was a renewal of gossip concerning the prospective moves of the crowd reported to be carrying the long line in that market. Interest is directed to that quarter, and the market remains quiet and hesitating, but shows quick response to every bit of new development. Duluth and Chicago are now on a parity with Duluth, occasionally touching below Chicago, after selling at a premium since last July. Minneapolis meanwhile holds around 1½c under Chicago. The trade is mixed as to whether this difference will continue widening or Chicago lose her grip on the situation through the unloading of the long wheat. The pit was quiet. May held in ¼c range up to noon. It was plain that the bulls were less confident and at the same time some expected reaction from the bears of 4c. Others said the break would continue without reaction. The Bradstreet decrease was 378,000 bu, against a large increase last year. This did not help sentiment much because it was reasoned that supplies were practically as large as last week. Primary receipts continue larger than last year and this is a discouraging features—557,000 bu today, against 354,000 a year ago. Wheat and flour cleared was 209,000 bu.

The close was easy, May wheat at 75½@75¾c, July at 76⅜c.

The cash market was on a lower range all through, following the option. The millers were not heavy buyers, going through the market thoroughly but buying moderately on the whole. Elevators took a good share of he wheat. No. 1 northern sold from 74½c to 75¼c; No. 2 northern, 71½c to 72c, the bulk at the latter figure. No. 3 wheat ranged from 62c to 68c, tough No. 3 going at 68c. Low grades were slow until near the close, when a good many lots were taken at concessions. Rejected brought 55c to 60c; no grade 49c to 57c. The markets is fairly well cleaned up, but some poor stuff was carried over.

The following was the range of price of wheat today:

	Jan.	May.	July.
Opening	....	75⅝	76½
Highest	....	77	76⅞
Lowest	....	75½	76¼@⅜
Close—			
Today	75	75½@⅝	76⅝
Yesterday	75½	76	76⅜@⅞
Year ago	62⅝	62@¾	64½

On Track—No. 1 hard, 76¼c; No. 1 northern, 74¼c; No. 2 northern, 71¼@72¼c. 2 p. m. report—No. 2 northern, 71¼@72¼c.

Futs, May wheat 75½c sellers, Calls, May wheat, 75¾@75⅞c. Curb, May wheat, 75½c.

Flax—The flax market was active, with good demand. Prices were well maintained. No. 1 seed brought $1.66. Rejected sold up to $1.60 for good lots. No grade sold around $1.55 to $1.56. Minneapolis received 20 cars, against 11 last year. Duluth had 7 cars.

Flour—The market is quiet and dull. The lower wheat market operates against sales, and buyers are waiting. First patents, $4.25@4.30; second patents, $4@4.10; first clears, $2.80@2.90; second clears, $2@2.10. Shipments, 32,315 bbls.

Millstuffs—The market is quiet. Bran in bulk is quoted $11.75@12; flour middlings, $12@12.25; bulk shorts, $11@11.25; red dog in 140-lb sacks, $14; feed in 200-lb sacks, $1 per ton additional; in 100-lb sacks, $1.50 per ton additional. Shipments, 4,290 bbls.

Feed and Meal—Prices are the same on all grades. Coarse cornmeal and cracked corn are quoted $13.50; No. 1 feed, $13.75; No. 2 feed, $14.25; No. 3 feed, $14.75; granulated cornmeal in cotton sacks at the rate of $1.90 per bbl.

Corn—The market was a trifle easier. Good No. 3 yellow sold at 35½c for top. No. 3 corn, to arrive, was salable at 34¾c; No. 3 yellow is quoted 35c; No. 3, 34½@34¾c; No. 4, 34c. Receipts, 51 cars; shipments, 12 cars.

Oats—The market was lower by ¼c to ½c all around. For No. 3, 25c was top, and 24½c was paid for ordinary. Demand was fair. No. 3 white is quoted 25½c; No. 3, 24½@24¾c. Receipts, 27 cars; shipments, 9 cars.

Barley—No. 4 sold to 52c; No. 5 around 43½c; feed grades are quoted 30c to 43c; malting grades, 44c to 52c. Receipts, 4 cars; shipments, 2 cars.

Rye—The market is quiet; No. 2 is quoted 49½c. Rejected, 4 cars.

STATE GRAIN INSPECTION.

Reads.	Northern. No.1Hd.	No.1.	No.2.	No.3.	Rej.	No. Gd.
Gt. Northern	26	63	39	13	49	
C., M. & St. P.	38	77	29	13	11	
M. & St. L.	22	6	3	5	5	
Soo Line	1	6	1	1	..	
Nor. Pacific	..	4	7	7	7	
C.,St.P.,M.& O.	32	54	30	6	19	
Chi. G. W.	..	2	1	..	..	
Totals	119	212	101	45	91	

Other Grains—Winter wheat, 24 cars; No. 3 corn, 102 cars; No. 4 corn, 1 car; No. 3 oats, 59 cars; no grade oats, 4 cars; No. 2 rye, 1 car; No. 4 barley, 1 cars; No. 5 barley, 8 cars; No. 1 flax, 1 car; rejected flax, 32 cars; no grade flax, 18 cars.

Cars Inspected Out—Wheat—No. 1 northern, 28; No. 2 northern, 6; No. 3, 9; rejected, 12; no grade, 8; winter wheat, 10; No. 3 corn, 7; No. 3 oats, 1; No. 5 barley, 1; rejected flax, 14; no grade flax, 4.

DULUTH GRAIN.

DULUTH, Minn., Jan. 15.—Trading in wheat was dull and the market weaker throughout the morning. It opened ¼c off at 77½c, sold down to 77c at 9:30, rallied to 77⅛@77¼c at 9:55; sold at 77c at 10:30, at 77⅜c at 11:20, and held at 77¼c and 77⅜c until the close, which was at 77⅜c. Cash sales were 40,00 bu at unchanged prices. Wheat—No. 1 hard cash, 75⅝c; to arrive, 76⅝c; May, 79⅜c; No. 1 Northern cash, 73⅝c; to arrive, 74⅝c; May, 77⅜c; July, 78⅛c; No. 2 Northern, 69⅜@69⅝c; No. 3 spring, 55⅛@62½c; oats, 25⅜@25½c. Rye, 49½c. Barley, 35@55c. Flax—Cash, $1.64; to arrive, $1.64; May, $1.72; September, $1.29. Corn, 37⅜c. Car inspection—Wheat, 43; corn, 119; oats, 12; flax 7. Receipts—Wheat, 18,786 bu; corn, 44,520 bu; oats, 19,047 bu; rye, 1,165 bu; flax, 6,322 bu. Shipments—Wheat, 18,113 bu.

ST. PAUL GRAIN.

Oats—Receipts, 9 cars; No. 3, 25@25½c; No. 3 white, 26@26½c.

Corn—No. 3, 35c; No. 3 yellow, 35½@35c.

Feed—Granulated corn meal, in cotton sacks, $1.80; coarse corn meal, ton, $13.75; No. 1 feed, $14.

Bran and Shorts—Bran in bulk, $13; shorts in bulk, $13.25.

Hay—Market firmer; receipts, 70 tons; shipments, 70 tons; upland, choice, $11@11.50; upland, No. 1, $10.50; timothy, $13; Straw—Market weak. Oats and wheat, $5@5.50; rye, $5.

OTHER GRAIN MARKETS.

NEW YORK, Jan. 15.—Flour—Receipts, 34,496; exports, 9,649 bbls; practically at a standstill, as mills refused concessions, and buyers will not pay old asking prices. Rye flour dull. Buckwheat flour dull. Buckwheat quiet. Cornmeal steady. Rye quiet. Barley steady. Barley malt dull. Wheat—Receipts, 58,500 bu; spot easy; No. 2 red, 81c f. o. b. afloat; No. 2 red, 79⅛c elevator; No. 1 northern Duluth, 86c f. o. b. afloat; No. 1 hard Duluth, 90⅜c f. o. b. afloat. Options were generally weak all day and exceedingly dull, in absence of Wall street or other prominent interests. Heaviness was also inspired by bearish cables, liberal primary receipts, smaller seaboard clearances and moderate liquidation. Close weak at ½@7⅝c net decline; January closed 75½c; March 80⅞@81c, closed 81c; May, 81⅛@81½c, closed 81⅜c; July, 80⅝@80 1-16c, closed 80⅜c. Corn—Receipts, 122,850 bu, exports, 18,747 bu; spot easy; No. 2, 46½c elevator and 47c f. o. b. afloat. Option market opened steady and was sustained about all day by continued unseasonable weather West and prospects for smaller receipts. Closed steady and unchanged. January closed 46c; March closed 44½c; May, 44@45c, closed 44c; July closed 44⅝c. Oats—Receipts, 53,200 bu; exports, 10,205 bu; spot quiet; No. 2, 30½c; No. 3, 30c; No. 2 white, 32½@32¾c; No. 3 white, 32c; track mixed Western, 30@31½c; track white, 31½@35c. Options neglected and nominally steady.

VISIBLE SUPPLY—New York, Jan. 15.—Special cable and telegraphic communications to Bradstreet's show the following changes in available supply from last accounts: Wheat, United States and Canada, east Rockies, increase, 822,000 bu; afloat for and in Europe, decreased, 1,200,000 bu; total supply decreased, 378,000 bu. Corn, United States and Canada, east of Rockies, increased, 604,000 bu. Oats, United States and Canada, east of Rockies, decreased 1,077,000 bu. Among the more important increases reported to Bradstreet's are those of 130,000 bu at Chicago private elevators, 64,000 but at Portland, Me., 61,000 bu at Louisville, and 5,000 bu at Northwest interior elevators. The leading decreases include those of 90,000 bu in Manitoba, 83,000 bu at Omaha, and 56,000 bu at Depot Harbor. The combined stock of wheat at Portland, Or., Tacoma and Seattle, Wash., increased 5,000 bu last week.

LIVERPOOL, Jan. 15.—Closing: Wheat—Spot strong; No. 1 California, 6s 5d; No. 2 red Western winter, 6s 2¼d; No. 1 northern spring, 6s 4½d. Futures steady; March, 6s 1⅝d; May, 6s 1¾d. Corn—Spot easy; American mixed, new, 3s 11¾d. Futures quiet; January, 3s 1⅞d; March, 3s 9¾d; May, 3s 9¼d. Receipts of wheat during the past three days, 154,000 centals, including 137,000 American. Receipts of American corn during past three days, 231,200 centals.

KANSAS CITY, Jan. 15.—Close: Wheat—May, 67⅝@67¾c; cash No. 2 hard, 67@68½c; No. 2 red, 70@71c. Corn—May, 35⅞c; cash No. 2 mixed, 34¼@34½c; No. 2 white, 36½c. Oats—No. 2 white, 26¼c.

MILWAUKEE, Jan. 15.—Flour steady. Wheat—Steady; No. 1 northern, 77@77½c; No. 2 northern, 73@74½c. Rye—Lower; No 1, 54c. Barley—Dull; No. 2, 60c; sample, 47@56c. Oats—Quiet; No. 2 Western, 27c.

ST. LOUIS, Jan. 15.—Wheat—Lower; No. 2 red, cash, 72½@73c; January, 72½c; May, 74¾c; July, 73½c; No. 2 hard, 70@71c. Corn—Lower; No. 2 cash, 35¾c; January, 35¾c; May, 37⅜c; July, 37¾c. Oats—Easy; No. 2 cash, 25c; January, 25c; May, 25⅝c; No. 2 white, 27½c.

PRODUCE AND FRUIT.

Butter—Steady and in active demand. Receipts light. Creameries—Extras, 22c; firsts, 21c. Dairies—Hand separator, 20c; extras, 18c. Ladles—Extras, 16@17c; packing stock, 11½c.

Cheese—Market steady and active. Twins, fancy full cream, 12½c; full cream, Young America, new, 11½@12c; brick, No. 1, 10@11c; brick, No. 2, 9½c; Swiss cheese, old, 12½@14c; Limburger, as to grade, 8½@12c.

Eggs—Market easier; receipts light. Fresh stock, cases included, loss off, 19c.

Beans—Market firm. Fancy navy, per bu, $2.40@2.60; medium hand-picked, per bu, $2@2.25.

Peas—Yellow peas, $1.25; fancy green, $1.30.

Potatoes—Steady; fair demand. Potatoes, bu, 38@45c.

Vegetables—Beets, per bu, 25c; lettuce, per dozen, 30c; parsley, per doz, 15c; tomatoes, California, basket, 75c; spinach, bu, 50c; turnips, bu, 25c; beans, wax, bu, $3; string beans, bu, $3; cucumbers, doz, $1; carrots, bu, 30c; turnips, doz, 30c; horseradish, lb, 10c.

Onions—Steady. Red Globe and Wethersfield, cwt, $1.75@2.

Apples—Market well cleaned up and good stock commands firm prices at advanced quotations. Apples, fancy, $2.75@3.50.

Lemons—Receipts liberal; demand good. Fancy Messinas, box, $3.75@4; California, per box, $3.75@4.

Oranges—California navels, box, $2@3.50; Mexican, box, $2.75@3.

Nuts—Hickory, per bu, $1@1.25; new California walnuts, lb, 14c; peanuts, raw, per lb, 6c; peanuts, roasted, lb, 7c; Brazils, per lb, 11c; pecans, medium, 11@11½c; chestnuts, new, per lb, 12@15c.

Bananas—Supply moderate; demand active. Choice shipping, $2@2.50.

Figs and Dates—Figs, new, California, box, 85@$1; fard dates, 10-lb boxes, 8@9c; Hallowee dates, new, 5½c.

Apple Cider—Sweet per bbl, $5; sweet, per half bbl, $2.75; hard, per bbl, $9.

Dressed Meat—Demand light; supply fair. Veal fancy, per lb, 7@8c; veal, medium, per lb, 6½c; hogs, country-dressed, per lb, 6@6½c; spring lambs, pelts off, per lb, 8c.

Poultry—Demand fair; receipts liberal. Dressed springs, per lb, 8@8½c; hens, per lb, 6½@7c; turkeys, 8@8½c; ducks, fancy, per lb, 8c; geese, per lb, 8½@9c.

Fish—Fair demand. Pike, per lb, 5c; crappies, per lb, 4@5c; pickerel, per lb, 5c; frog legs, per dozen, 4@5c.

MISCELLANEOUS.

COFFEE AND SUGAR—New York, Jan. 15.—Sugar—Raw, steady; refined, steady. Coffee—Spot Rio dull; No. 7 invoice, 7¼c; mild, dull; Cordova, 8@12½c. Futures opened steady, with prices unchanged to 5 points higher, and ruled quiet for the remainder of the session, with no further changes in prices. Investment trading being absent, and the room element slow to take hold vigorously, the opening rise resulted from firmer European cables than expected. Bulls feared the big Brazilian port and interior receipts. Spot demand continued sluggish. The market closed steady, with prices unchanged to 5 points higher. Total sales, 6,750 bags, including: March, 5.85c; May, 5.95c; June, 5.95c; August, 6c; September, 6@6.05c.

METAL MARKET—New York, Jan. 15.—Speculative energy was conspicuous by its absence in the local metal market today. A few small sales of Lake Superior copper at 16⅞c was practically the only important feature, but, however, as demand for that article was fair, holders held for higher rates, and at the close $17 was bid, with no offerings. Casting and electrolytic unchanged at 16⅜c, with the market about steady. Tin ruled dull, and was nominally unchanged at £26.25, with London also unchanged at £118 15s. Lead and spelter continue quiet and without quotable change from the basis of $4.37½ and $4.10@4.15 respectively. Domestic iron markets were featureless and largely nominal. Pig iron warrants, $9.50@10.50; Northern foundry, $15@15.50; Southern foundry, $14.50@15.75, and soft Southern, $13@15.75.

DRY GOODS—New York, Jan. 15.—The general market conditions are without change. There is more business doing than a week ago, maintaining the improvement noted yesterday, but the market is still quiet. Shipments of heavy brown goods to China out of previous purchases considerable. No change in prices noted in any direction in either staple or fancy cotton goods. Print cloths inactive.

BUTTER AND EGGS—New York, Jan. 15.—Butter—Receipts, 8,300 pkgs; firm; creamery, 16@21c; June creamery, 17@2c; factory, 11@14c. Cheese—Receipts, 3,161 pkgs; steady; fancy large fall made, 1¼@11½c; fancy small fall made, 11⅜@ 2c. Eggs—Receipts, 8,604 pkgs; fairly steady; Western average packed at mark, 18½@20c; Western, loss off, 19½c.

CONTRACT WORK.

Pave West Seventh Street.

Office of the Board of Public Works, City of St. Paul, Minn., Jan. 7th, 1901.

Sealed bids will be received by the Board of Public Works in and for the corporation of the City of St Paul, Minnesota, at their office in said city, until 2 p. m. on the 24th day of January, A. D. 1901, for the paving of West Seventh street, from Third street to Ramsey street; also the intersection of West Seventh street and Ramsey street, in said city, according to plans and specifications on file in the office of said Board.

A bond with at least two (2) sureties in a sum of at least twenty (20) per cent, or a certified check on a bank of St. Paul, in a sum of at least ten (10) per cent of the gross amount bid, must accompany each bid. Said check shall be made payable to the Clerk of said Board.

The said Board reserves the right to reject any and all bids.

WM. L. AMES, President.

Official: C. H. BRONSON, Clerk Board of Public Works.

Jan.9,1901-10t.

CONTRACT WORK.

Van Buren Street Sewer.

Office of the Board of Public Works, City of St. Paul, Minn., Jan. 7th, 1901.

Sealed bids will be received by the Board of Public Works in and for the corporation of the City of St. Paul, Minnesota, at their office in said city, until 2 p. m., on the 21st day of January, A. D. 1901, for the construction of a sewer on Van Buren Street, from Grotto street to Victoria street, in said city, according to plans and specifications on file in the office of said Board.

A bond with at least two (2) sureties in a sum of at least twenty (20) per cent, or a certified check on a bank of St. Paul, in a sum of at least ten (10) per cent of the gross amount bid, must accompany each bid. Said check shall be made payable to the Clerk of said Board.

The said Board reserves the right to reject any and all bids.

WM. L. AMES, President.

Official: C. H. BRONSON, Clerk Board of Public Works.

Jan.9,1901-10t.

SLIMMER & THOMAS,

LIVE STOCK BROKERS.

Orders taken for all kinds of live stock and time given to responsible parties. Correspondence solicited.

SOUTH ST. PAUL, Minnesota. SIOUX CITY, Iowa.

STEEL GROUP WAS ACTIVE

FLUCTUATIONS WERE WIDE AND ERRATIC, THOUGH CLOSE WAS FAIRLY STRONG

WEAKNESS IN TRUNK LINES

Rumor That Carnegie Will Build a Railroad of His Own Ascribed as the Cause.

	Close.	Prev. Day.
Bar silver, New York	63¼	62½
Call money, New York	2½@1	2¾@1

NEW YORK, Jan. 15.—There was a very confusing mixture of sentiment in the stock market today. The Steel stocks proved the sensation of the day, and their erratic fluctuations were convincing evidence of the unsettled frame of mind among the steel interests. There was some early weakness in the group, in spite of an opening rise of 3⅝ in National Tube and of 2 points in Tin Plate, but the whole group became strong later and rose on an average between 1 and 2 points over last night. For some inscrutable reason the declaration of an 8 per cent dividend on the common stock of the American Tin Plate company, to be distributed in quarterly dividends, caused pronounced weakness in the group. Tin Plate itself dropped back nearly 5 points. The current surmise as to what dividend would be declared reached the limit at 5 per cent, so that the 8 per cent dividend was far in excess of the most sanguine estimate. Some selling to realize by insiders was to be expected, but the surprising fact was that the buying attracted by the large disbursement was quite insignificant and entirely inadequate to absorb the realizing. The more moderate conjectures as to future favorable developments in other steel stocks made speculators feel that their movement on good news was likely to be similarly disappointing. The bears were not slow to take advantage of this frame of mind. Their selling forced an extreme decline of 6⅜ in Federal Steel, accompanied by a rumor that today's declaration would be simply a quarterly one of 1¼ per cent, omitting the expected lump dividend of 5 per cent. After the close of the market a 5 per cent dividend was declared. Steel & Wire was forced down 4⅛ and National Steel, Smelting, Steel Hoop, Colorado Fuel and National Tube from 2 to 3 points. The episode is by some regarded as reflecting to the impression produced by the utterances and projects of the country's leading steel magnate. To the same interest was perhaps traceable the weakness of the Trunk line railroad stocks, the magnate's projects being reported to include the construction of a railroad line from Chicago to the seaboard by way of Pittsburg in order to secure satisfactory freight rates for himself. Pennsylvania and New York Central were both off about 2 points. Although the market generally gave way in the late dealings in sympathy with the breaks in the steel stocks, there were examples of strength in the earlier part of the day. The Erie stocks were generally and persistently strong and the grangers and Pacifics were at one time higher than last night. Kanawha & Michigan was advanced 5. St. Louis & San Francisco was strong on a rumor of a plan for retiring the company's first preferred stock. At the low point the extreme decline in Burlington was 2⅝, in St. Paul 2¼, in Lackawanna 2½ and in Delaware & Hudson 3¼. Sugar was erratic and dropped 4 points from the early advance, closing with a net loss of 3¼. The break in sterling exchange this morning made it evident that gold would not go out immediately, and this had an effect on the early strength of the market. The money rate ran up to 4 per cent just before the close and reports were current of some enormous borrowings by the Pennsylvania railroad on account of its purchases of stocks of other railroads during the past year. A Philadelphia dispatch placed the amount raised by the company since Jan. 1 as high as $50,000,000. Payments on account of the Pennsylvania Coal company are also in progress this week, involving some very heavy financial operations. Cash continues to flow to this center in very heavy large amounts and no notable hardening of the money market is thought to be possible.

Bonds were weak in sympathy with stocks. Twelve of per value, $2,100,000, United States refunding 2s declined ½ per cent and 5s, coupon ¼, on the last call.

STOCK QUOTATIONS.

Furnished by Charles H. F. Smith & Co., members of the New York Stock Exchange, Pioneer Press building, who have direct wires to Chicago and New York. Closing prices are bid:

	St'ls	High	Low	Closing Bid.	Closing Bid.
Am. Hoop	6500	....	....	29	30¼
do pfd	200	76	76	73½	75¼
Am. Steel & Wire	22500	43⅛	39	40⅛	40¾
do pfd	1100	87	85½	85¾	86¾
Anaconda M. Co.	400	47¼	47	46¾	46
*Am. Tobacco	15700	115¾	114	114½	115¾
Am. Tin Plate	39300	65½	60⅜	66¾	63⅛
do pfd	1000	91⅝	91½	90½	90
Atch., T. & S. F.	9400	46½	45⅛	45⅞	45¾
do pfd	8200	86	85⅜	85⅞	85½
B. & O	12700	92¾	91⅝	91¼	91⅛
do pfd	900	98½	98¼	96¾	89¼
B. R. T	22200	85⅞	84½	84⅛	84½
C., B. & Q.	23900	144⅞	142½	142⅞	141
Can. Southern	200	57	57	57	57¼
Can. Pacific	400	89¼	89	88¼	88
Car & Foundry	1800	24¼	20¾	20¾	21½
do pfd	800	70½	69¾	69¾	70½
C., C., C. & St. L.	3600	81	79	79	79¾
C. Tobacco Co.	32000	45	43⅝	44½	43⅝
do pfd	900	95	95	94½	95
Chesapeake & O.	1200	40⅞	39¾	39⅞	40¼
Chicago & Alton	5300	40⅞	39¼	39½	39¾
do pfd	1700	75¾	75⅛	75	75
Col. F. & I.	2000	51¾	49½	49⅝	50⅞
Chi. G. W	6700	18¼	17½	17½	17¾
do d. 4 per cent.	800	92¾	92	92	92⅜
do pfd A	200	79¾	78¾	78¾	78¾
do pfd B	100	44¾	44¾	44¼	44¼
Con. Gas	1000	193	192½	192½	193
Del. & Hudson	2500	155	152¾	152¼	155
Del., L. & W.	300	195	195	194	196½
Erie	132400	30½	29⅛	30⅛	28½
do 1st pfd	46900	68¾	66⅞	67¼	66½
do 2d pfd	4000	45¾	44	44⅞	44¼
Fed. Steel	106000	56¾	49	51⅛	55⅞
do pfd	2400	75½	74	74½	74¾
Gen. Elec. Co	500	190½	189	189	190
Gt. Nor. pfd	600	195	194¾	194¾	195
Hock. Valley Ry.	2000	45½	44½	45	45
do pfd	1300	72¼	71	71¼	72⅛
Ill. Cent	300	131¾	130¾	130½	131½
Louis. & Nash.	9200	89¾	88⅞	88⅞	89⅝
Leather	7000	12⅞	12⅝	12⅝	13
do pfd	37000	74¾	73	73¼	74¾
Manhattan Con.	43000	121¼	119	121	119⅛
Met. Traction	3300	68¾	66¼	66	67½
M. & O.	400	47	47	45	47
M. & St. L.	1600	70¾	69½	69½	69¾
do pfd*	100	107¾	107¾	106	105
M. K. & T.	2400	16⅞	16⅝	16⅝	16⅞
do pfd	3500	48⅞	47½	47¾	47¾
Missouri Pac.	12500	86	84⅝	8 ¾	84¾
Nat. Tube	600	57¾	55¾	56	55⅞
do pfd	1600	83½	89	90	90
Nor. Pac	17100	83½	82⅛	82	83¼
do pfd	2900	86½	86⅛	86⅜	86½
N. Y. Cent	7500	144	142½	143	144⅛
Nat. Steel Co.	1500	45½	40½	40¾	41¾
do pfd	100	92	92	92	92
Nor. & West.	7500	45⅞	45	45¼	45¾
North Am.	400	20½	20¼	20⅜	20⅛
Ont. & West.	200	33⅝	33½	32⅝	33
P. S. Car Co.	2500	44¼	43	43⅞	43½
do pfd	100	80	80	75½	80¼
Penn. Ry	16200	49⅞	48⅝	48⅝	48⅝
Pacific Mail	100	42	42	42	41¼
People's Gas	14900	102⅞	101½	10 ½	02⅞
K. L. & S.	1900	15¾	14¼	14¼	15
do pfd	500	61	58⅞	59	61
Reading	26600	37⅞	33	33⅛	34
do 1st pfd	6400	79⅞	72	72½	73
do 2d pfd	6700	45	43¾	43¾	44½
Rock Island	6900	124½	123	123	12 ⅝
South. Ry	5000	21	20½	2 ½	21⅛
do pfd	3300	73½	71¼	71½	72
South. Pac	19200	42¾	42	42½	42½
St. L. & S. W.	1500	23	22	22	21¾
do pfd	11600	58⅞	56¾	56¾	57½
St. L. & S. F.	400	2 ¾	2 ¾	27⅛	25⅝
do 1st pfd	200	80	79¼	80	80
do 2d pfd	500	57¾	56¾	57½	56⅞
Smelter	5000	65½	62¼	6 ⅝	63⅜
do pfd	2000	99½	98½	99	98½
Sugar Refinery	7700	137	133	133	136½
St. Paul	48700	151⅞	146⅝	147⅝	51
T. C. & I.	3700	55¾	54	55¾	55
Tex. Pac	36400	27¼	26½	26⅝	27¾
Union Pac	67400	88	84¼	84½	85⅝
do pfd	3700	84½	83½	83⅝	83¾
U. S. Rubber	2500	24¾	21	2 ½	21
*do pfd	1000	75	75	60	51⅞
Wabash	1000	12½	12	11¾	12⅛
do pfd	23000	27¾	23	24¼	26¾
Western Union	3200	86⅞	85½	85⅝	85⅛
Wis. Central	1000	16⅞	15¾	....	15¾
do pfd	2000	41	38¾	....	39
Wheel. & L. E.	1100	12¾	11⅞	12	12
do 1st pfd	800	5 ⅞	5 ¼	55	55½
do 2d pfd	1000	29	28⅝	28½	28½
Wells-Fargo Ex.	100	137	137	135	133

Total sales, 1,692,600.

*American Tobacco company, ex-dividend, 1½ per cent.

*United States Rubber company, preferred, ex-divid