

Money in Mines

A Safe and Sure Investment With Many St. Paul Stockholders.

Does It Pay to Own Mining Stock?

Replying to the question, why should I buy 1,000 shares of St. Paul & Idaho Stock at 25c per share, Mr. Goodrich said, at a time when a company is selling its first issue of Treasury Stock, when the Company is new, feeling its way and using its best endeavors to develop its property, and to put itself on a paying basis, it might look a little hazardous, to the very conservative investor, but when the development work has progressed as far, and has made the phenomenal showing that has been made in the Grant Tunnel on the St. Paul & Idaho property, the purchase of stock at the price asked is sure to prove a profitable and satisfactory investment. It takes money to open up mining enterprises, and mining men in organizing Companies are only doing what the Railroads, Factories and other industrial enterprises do; each stockholder who buys shares becomes a partner, his stock represents his interest in the Mine, and when dividends are declared, each receives his proportionate amount. In view of this fact, mining men who organize a Company and sell stock to raise money to develop the property, do not need to apologize to any one for so doing, they are simply following in the footsteps of National Banks, Railroads and other corporations, where a combination of capital and a community of interests make it possible to bring the undertaking to life, and put it on its feet.

It is no trouble to look over the field and glean facts from the highest and best authorities to see that to own 1,000 shares of the stock of some mining company would make one an income of no small amount.

1,000 shares of Calumet and Hecla stock (Copper) has paid as high as \$32,000 in dividends in one year, and the total amount of dividends paid to date by this Company is something over \$75,000,000.

1,000 shares of Alaska Treadwell (Gold) pays an annual dividend of \$1,500.

1,000 shares in the Homestake (Gold), South Dakota, pays an annual dividend of \$8,000.

The Le Roi (Gold and Copper), in British Columbia, organized in 1880, sold stock that year for 4c per share, it has paid its stockholders in round numbers to date \$1,200,000, and the stock is quoted on the London market around \$5 per share.

The almost inexhaustible resources of the Coeur d'Alene Mining District, in the State of Idaho, cannot be placed before the investing public better than by giving a few facts and figures, and it would be well for the investor to carefully consider and ponder over the following facts, the output of ten of the dividend payers of the Coeur d'Alene District for the year 1901, was as follows: The Bunker Hill and Sullivan Mine produced \$2,000,000; the Morning Mine, \$1,500,000; the Tiger-Poorman Mine, \$900,000; the Empire State Mine, \$1,350,000; the Mammoth Mine, \$800,000; the Hecla Mine, \$185,000; the Hunter Mine, \$875,000; the Crown Point, \$188,000; the Frisco, \$465,000; Standard, \$1,250,000.

And when it is taken into consideration that the silver lead mining industry in the Coeur d'Alene country was inaugurated in 1887, and that the pioneers, few in number, had almost insurmountable obstacles to overcome in the shape of opening up their lines of communication so that they could get in supplies and carry on development work sufficient to justify the building of railroads to transport the output of their mines, it can be readily seen that they were not "office" or "desk" miners, but men of nerve and staying qualities, who backed their judgment in no half-hearted way with all the muscle and money at their command. Capital was finally induced to come in, they went into debt for hundreds of thousands of dollars; one mine alone, known to the writer, was at one time indebted to the banks for \$700,000, but the outcome has proved that they knew what they were doing, and that brains, backed by money, will as it always has done, bring handsome returns.

The monted men of today, I mean the "planets" in the financial firmament, did not make their money by hoarding it in savings banks, they evolved great railroads, mining and industrial propositions, and the man of means and his friends, backed the brains and shared in the returns.

We have no "pipe dreams" of fabulously rich ore, or dollars hanging on the brush just waiting to be picked, but we have got thousands of tons of ore now in sight. To handle this ore and make it marketable, we must build a mill, just the same as every producer in the Coeur d'Alenes has done. We must buy machinery, and all this takes money.

We own one of the best water powers from 700 to 1,000 horse power at a first cost of not to exceed \$2,500, and when our flume is built that item of expense is practically eliminated, and we will have an abundance of the cheapest power on earth, for all time.

We can't say just when we will pay dividends, but if anything is sure on this terrestrial sphere, we can count on dividends, and good, steady ones, too, from the St. Paul and Idaho in a reasonable time.

In June, 1900, the Douglas Group was located, and in February, 1901, the five claims passed into the hands of the St. Paul & Idaho Mining & M. Co., Ltd., and work has been pushed with such good effect, that we can now state with absolute truth, that we have a mine. It requires good hard work and plenty of it, and there is going to be lots more work before we are on a dividend paying basis; incidentally it may be mentioned that during the year, the company has acquired in addition to the five claims originally purchased, two full claims and three fractions, as well as the water right mentioned, at no cost to the company, except the necessary fee for recording and the work required by law to hold them.

The state of Idaho, for the year 1901, is credited with producing precious and commercial metals of the gross value of \$18,000,000 and the Coeur d'Alene district in which the St. Paul & Idaho is located, produced \$9,500,000. The proportion each of the leading districts contributed to make up this grand total is as follows: The five Canyon Creek mines, Standard, Mammoth, Frisco, Tiger-Poorman and Hecla, employing a daily average of 750 men, mined ore to the value of \$3,561,000, the three mines in the Yreka district (in which the St. Paul & Idaho is located) Bunker Hill, Empire State and Crown Point employing 775 men produced \$3,536,000, the two Muffin mines, the Morning

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This we know, as we have the same character of ore on the surface exposed in open cuts. Work on the tunnel is being pushed by a night and day shift of miners, and is directed by capable and experienced mining men. We cannot tell the exact width of our vein, owing to the fact that we have not had our hanging wall for over 350 feet, but have followed our foot wall, where we have an average of fully 3 feet of clean ore for the entire distance. The low grade ore and vein filling contained between the walls will all concentrate into a profitable product. Eleven hundred feet beyond the face of the tunnel and on the same vein we have the same character of ore, both on the surface and at a depth of 60 feet, at which point we will have a depth of fully 500 feet on the vein in our present tunnel. This would indicate that we are not hoping, nor guessing, that we may find ore in paying quantities. We have got it and are getting more of it every day, and we offer the stock, not as a speculation or flyer, but as an investment of merit.

The price of stock will surely advance within a very short time, and if you desire a safe, sure and profitable investment buy now, while stock is cheap. If you will call at our office we will undertake to prove to your satisfaction that the proposition we offer you is strictly first-class and will bear the closest investigation.

Address all communications to

A. M. PHILLIPS,
Secretary,
217 Manhattan Building,
ST. PAUL.

TELEPHONE MAIN 549

A SHORTHAND UNIVERSITY.

The business interests of the Northwest have long felt the urgent need of an institution where young men and young women could be taught the interesting and useful art of shorthand writing in such a manner and with such thoroughness as to enable them to make an intelligent use of it. It is generally conceded that graduates of so-called business "colleges" and shorthand schools are at the time of their graduation, as a rule, almost without exception, entirely unable to render satisfactory and efficient service, and if ever able to do so it is only after years of experience in actual business. They have the "theory," but are noticeably lacking in the elements of knowledge which would enable them to apply it practically. The result has been an inferior grade of stenographers.

To Mr. Malcolm E. Nichols, of St. Paul, at present and for many years past a member of the official court reporter's staff of the Second Judicial District of Minnesota (the St. Paul district), is due the credit of possessing foresight and marked originality in the establishment of his "Expert School of Shorthand, and Reporters' Post Graduate Course for Stenographers."

An experience of nearly twenty years as stenographer, shorthand teacher and court reporter, coupled with an extensive knowledge of banking, railway, and commercial matters generally, enables Mr. Nichols to conduct his courses in a manner both practical and efficient as distinguished from the theoretical methods pursued by the average shorthand college.

In the matter of teaching he has, with his customary directness, indicated from his preparatory course for beginners an enormous amount of irrelevant matter found in the text-books and taught in the ordinary shorthand schools, thereby alone effecting a saving of weeks of needless study of so-called "principles,"

subsequently inapplicable, and enabling the learner to write a word for the first time in the shortest form that it will ever be written. At the conclusion of the preparatory course, the diligent student will be capable of holding an average position, and is then advanced to the post-graduate course, which embraces a series of demonstrations and lectures on the most approved methods, devices, short-cuts, phrases, expedients, etc., employed by the best professional reporters, and is calculated to qualify stenographers for high-class positions had even court reporting; and it is indeed the fact that within the past year two of the students of this course have become court reporters of this state.

In corroboration of the statement that such an institution is needed, it may be said that at least eighty per cent of the students of this school are graduates of other shorthand schools and business colleges.

As is aptly stated by Mr. Nichols in one of his many unique advertisements, he confines himself to the furnishing of good stenographers, the filling of good positions, and the teaching of good shorthand, accepting as students only bright, educated young men and women, who must remain until thoroughly qualified.

In this school there is no "term" in the sense that the word is ordinarily understood; so that students may enroll at any time. Another of the many interesting and meritorious innovations adopted by Mr. Nichols is that it is the instruction and not the time that is sold; so that the student pays his tuition but once, and is permitted to remain without extra charge until he is fully competent to hold the most difficult and exciting position. This school bears the same relation to the ordinary business college that a university bears to a graded school—it is, in fact, a shorthand university.

As an evidence of appreciation of the excellence of this Expert School and the competency of its students, many of the railway departments and large corporations have arrangements with Mr.

Nichols whereby he furnishes all their stenographers, and he is in this way enabled to assist his students to positions. The publishers of this paper are personally acquainted with Mr. Nichols and know him to be both capable and responsible. He has the unqualified indorsement of judges, lawyers, bankers, railway officials, and business men generally. His handsomely equipped offices, class and lecture rooms are in the Manhattan building at the corner of Fifth and Robert streets, the most central point in the city. Success to the "shorthand university"—St. Paul Dispatch, Jan. 11, 1901. The Globe heartily indorses all that has been said commendatory of this excellent school.

Recently, at the request of a number of prominent business houses, Mr. Nichols has added a Department of Bookkeeping and Accounting, which is intended to compare favorably with his Shorthand Course. The complete facilities have been installed, including one of the wonderful new adding machines now in quite general use by banks and the larger mercantile concerns. This is the first business school in the United States to adopt advanced methods and anticipate the future by fitting its students for anything and everything with which they have to contend. The Bookkeeping Department is under the charge of an expert accountant of more than thirty years' experience as bookkeeper, auditor and instructor.

It has been said that a four years' course at our best universities, at a minimum expense of say \$2,000, will not qualify young people to earn their daily bread; yet Mr. Nichols' school, for a compensation varying from \$100 to \$250, prepares the same young people to earn incomes which will not only support themselves but their families as well. It is really the only business school in the West which actually makes a contract to accomplish something.

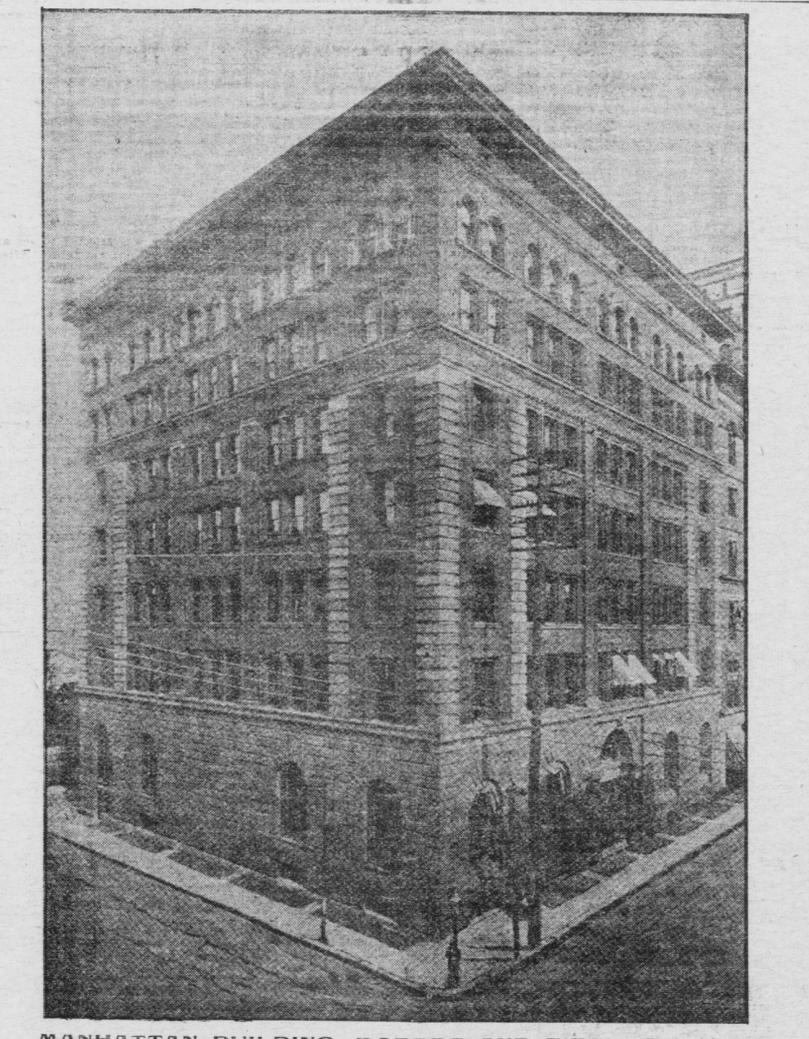
The Globe joins its contemporary in wishing success to "the shorthand university."

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