

# EDWARDS, WOOD & CO.,

Room 110, New Chamber of  
Commerce Bldg., Minneapolis.

A, Manhattan Bldg., St. Paul.

310 Board of Trade, Duluth.

## Grain, Provisions, Stocks, Bonds and Cotton

Bought and Sold in All Markets for Cash or on Reasonable Margins.

MEMBERS OF ALL PRINCIPAL EXCHANGES

PRIVATE WIRES.

Write for our daily market letter and private telegraph cipher, mailed free on application.

We have the best possible facilities for handling all GRAINS and SEEDS. Our WHEAT, BARLEY and FLAX salesmen are EXPERTS. We make LIBERAL ADVANCES on all shipments, keep in DIRECT TOUCH with you by means of our system of private wires, and make the QUICKEST POSSIBLE RETURNS OF SALES.

## SHIP YOUR GRAIN TO US

## WHEAT

The United States will this year consume 400,000,000 bu. of wheat for food, and seed requirements will be about 70,000,000 bu.; over 100,000,000 bu. has already been exported, so that 570,000,000 bu. of this year's crop is accounted for. The crop has frequently been estimated at less than 600,000,000 bu. and wheat still continues to be exported at the rate of about 5,000,000 bu. per week. It is well known that on July 1st, the beginning of the crop year, stocks at home and abroad were very small. It is therefore apparent that good wheat will be a scarce article next spring. Furthermore, the Northwest and Canada have the only wheat of good quality that is available for export. Russian wheat, that grown in Western Europe, the United Kingdom and our own winter wheat is either damp or otherwise of poor quality, and there is a world-wide demand for Northwestern and Canadian spring wheat for mixing with these lower grades. The Armour Company, which has shipped millions of bushels of spring wheat from Duluth to Chicago for mixing with winter wheat and are certainly well informed as to the facts, are the leaders of the present strong upward movement in prices. There is nothing artificial about the present price of wheat. It is worth the money on a legitimate supply and demand basis and we believe that investors at present prices will reap handsome profits.

## CORN

This week there have been sensational advances in the price of December corn, followed by a decline of 6 cents from the high point reached on Friday to 53 cents, and a recovery to 55 cents. The present low supplies, small receipts, and the extremely small proportion of contract corn in the receipts, together with very unfavorable weather for the movement and grading of corn, have made it easy to corner it. Speculators at Kansas City and St. Louis were so prejudiced by a good corn crop in Missouri and Kansas that they sold the crop short in the Chicago market and have lately been covering their short sales at a heavy loss. This has been a poor year for bears in the grain markets, they having invariably lost money. The decline in the price of the December did not surprise us, as we have all along contended that the short interest in that delivery was not large enough to warrant carrying the deal through to the end of the month. We believe that the deal will be carried over into the May. It is believed in well-informed quarters that a clique of powerful speculators has been quietly buying the May, and preparing to advance the price. We recommend sales of contract corn for December delivery, and replacing it by buying the May, thus realizing the present large premium of 12 to 13 cents for the December.

## RYE

Two months ago it was supposed that the United States had this year grown the largest crop of flax in its history, but it is now well known that the crop is little, if any, larger than that of last year. The crop was marketed very rapidly and the enormous receipts tended to confirm the opinion held by the public that the crop was a very large one and to depress the price to a level that the facts do not warrant. The foreign situation has not been strong, although Europe has this year taken more flax from us than had been exported last year at this time, but there is a decided improvement in foreign markets, and this week some sales have been made for export to the United Kingdom. Prices of oil have advanced about 4 cents per gallon, said to be because independent crushers have their capacity well sold ahead and are not pressing further sales. The Duluth Commercial Record has been rather bearish, supposing that considerable quantities of flaxseed were speculatively held, but the market for the past week indicates that what flax is held for higher prices, is in too strong hands to be easily shaken out. Our private advices indicate that at least 75 per cent of the crop has been marketed and that what seed is held back over and above seed requirements will not be pressed for sale. It is a very safe rule that any commodity should be bought when it is cheap and flaxseed is now cheap, and we believe it to be an excellent investment at the present level of prices.

## BUY THE DOYLE AIR-BURNER CO.'S STOCK!

An Investment with an Opportunity of Making \$2.00 to \$10 on Every Dollar Invested.

A Manufacturing Industry.

A Home Enterprise.

A Ten-fold Profit Winner for Investors.

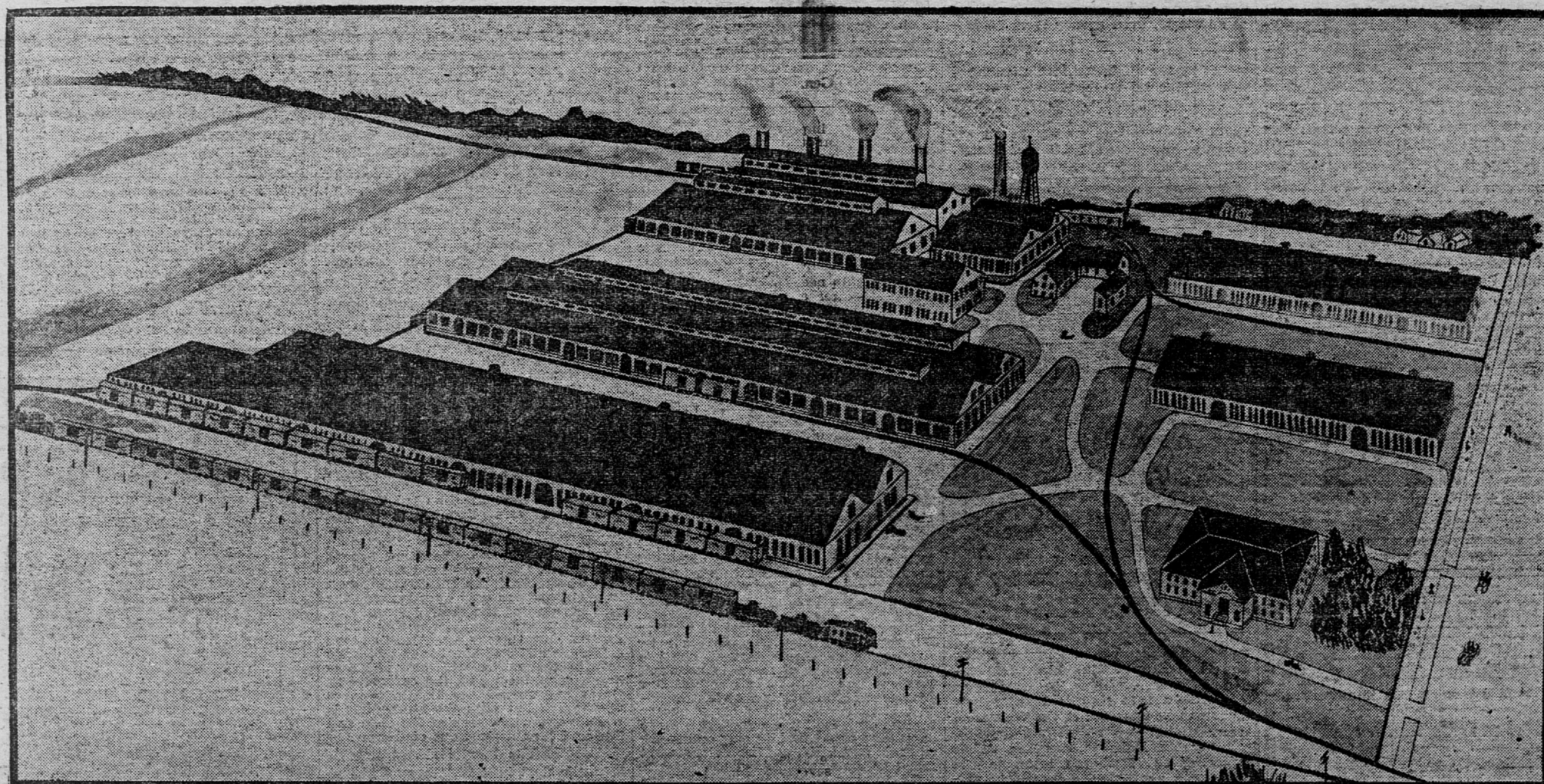
The principle of

### The Doyle Air Burner

The coal is distilled into coke. The gases which arise are unit with air. The oxygen in the air and the gases form an initial combustion. Gases that do not consume in the initial combustion chamber are passed up into a second combustion chamber at a higher temperature, there united with fresh oxygen again and the unconsumed gases from this pass up into a third chamber, making the combustion final. Therefore no smoke is made, no soot, no odor, and the heat is intense and under perfect control.

### REMEMBER THIS:

Whether you buy this stock or not, the enterprise has sufficient capital behind it to insure its certain and successful operation.



### PLANS FOR THE LARGEST FACTORY IN THE WORLD DEVOTED TO A SIMILAR PURPOSE.

Buy this stock today as it is selling rapidly. Good things do not wait on procrastination, so do not put off taking advantage of the best opportunity ever offered to you.

The par value of the stock is \$10 per share; it is fully paid and non-assessable, but we will sell to any one person lots of from 20 shares at \$5.00 per share, equal to \$100, up to as high as 5,000 shares at \$5.00 per share, equal to \$25,000.

We want the services of good reliable business men of ability who desire to invest \$5,000 to \$10,000 in a safe, conservative and profitable business, and thereby secure a lucrative position. If you will call at our office at 86 East Fifth Street, St. Paul, and thoroughly investigate the proposition, you will be convinced of its soundness and value and that it offers the utmost assurance of growing into a grand business for the future.

We will make a boiler furnace that will set up in front of any boiler plant of high or low pressure, burn cheap soft coal and make a saving of 50 per cent of fuel, doing away at the same time with all smoke, which solves the smoke nuisance. Our field, therefore, for money making is unlimited.

### THE OFFICERS OF THE COMPANY ARE:

Write for Prospectus and Catalogue and for any information desired and address all communications to

L. A. WOOD,  
President.

F. J. DOYLE,  
F. B. WOOD, } Vice Presidents.

R. H. EDWARDS,  
A. G. THOMPSON, } Treasurers.

GEO. H. PHILLIPS,  
GEO. B. GOODWIN, } Secretaries.

## THE DOYLE AIR BURNER CO.,

132 Lake Street, Chicago, Ill.

519 First Ave. South, Minneapolis, Minn.

86 East Fifth Street, St. Paul, Minn.

### Capital Stock

One Million Shares, of a par value of ten dollars each.

### FIFTY THOUSAND SHARES

now offered at

**\$5.00**

per share, to be followed by an offer of 10,000 at \$6.00 per share, then 10,000 shares at \$7.00 per share, then 10,000 shares at \$8.00 per share, then 20,000 shares at \$9.00 per share.

### It is a Sufficient Guaranty

of the value and security of his enterprise to know that Mr. L. A. Wood and Mr. R. H. Edwards, of the well-known brokers, Edwards, Wood & Co., are prime movers in it. Mr. L. A. Wood is President and General Manager. Mr. R. H. Edwards is Treasurer.