M. D. FLOWER, Pres. H. B. CARROLL, Gen. Supt.

ST. PAUL UNION STOCK YARDS,

SOUTH ST. PAUL, MINN.

Best Equipped and Most Advantageous Market for the Shippers in the Northwest—Connected With All the Railroads.

1,000 BEEVES AND 5,000 HOGS WANTED DAILY

CHAS. L. HAAS COMMISSION CO

Live Stock Commission Merchants.

Room 10 Exchange Bldg., Union Stock Yards, South St. Paul, Minn., and Union Stock Yards, Chicago, Ill.

All correspondence will receive prompt attention. Liberal advances made on consignments. References—Union Stock Yards or any Commercial Agency.

HOGS DOWN FIVE CENTS

BUTCHER STEERS SELL WEAK TO 10 CENTS LOWER

Butcher Cows Hold About Steady—Stock and Feeding Cattle Generally Quoted 15c Higher Than Last Week's Close—Sheep and Lamb Receipts Very Light.

SOUTH ST. PAUL, April 16.—Estimated receipts at the Union stock yards today: Cattle, 400; calves, 200; hogs, 1,400; sheep, 25; horses, 20; cars, 57.

The following table shows the receipts from Jan. 1, 1903, to date, as compared with the same period in 1902:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1903	49,406	12,583	242,362	167,581	6,094
1902	53,418	11,580	208,072	146,699	5,287
Inc	......	1,003	34,290	24,882	807
Dec	4,012	......	......	......	......

The following table shows the receipts thus far in April, as compared with the same period in 1902:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1903	9,117	3,463	26,923	10,919	1,068
1902	11,330	3,825	26,562	3,390	787
Inc	......	......	361	7,529	281
Dec	2,213	362	......	......	......

Official receipts for the past seven days are as follows:

Date.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
April 8	957	358	2,611	2,045	85
April 9	258	33	1,001	378	23
April 10	243	115	1,443	6	26
April 11	59	1	772	18	14
April 13	361	57	841	......	27
April 14	136	566	2,884	155	91
April 15	693	181	1,739	437	52

The various railroads entering the yards reported receipts for the day, by loads, as follows: C. G. W., 2; C., M. & St. P., 7; M. & St. L., 8; C., St. P., M. & O., 9; G. N., 4; C., B. & Q., 3; Soo Line, 1; N. P., 3; total, 37.

Hogs.

Date.	Av. Wt.	Av. Cost.	Price range
April 8	220	$6.97	$6.75@7.25
April 9	211	7.06	6.90@7.20
April 10	209	6.98	6.90@7.15
April 11	202	6.96	6.75@7.15
April 13	217	6.84	6.75@7.05
April 14	216	6.87	6.70@7.20
April 15	211	6.87	6.70@7.25

Prices generally 5 cents lower; receipts light; average quality about the same as yesterday; price range, $6.60@7.20; bulk, $6.85@6.90; light and inferior grades, $6.60@6.75; mixed, $6.80@6.90; butcher and heavy, $6.95@7.20; nothing of choice quality on sale. Representative sales:

Hogs—

No.	Wt.	Price.	No.	Wt.	Price.
25	292	$7.20	37	244	$7.12
42	253	7.00	75	237	6.95
54	229	6.90	79	215	6.90
75	211	6.85	27	297	6.85
36	221	6.80	65	199	6.80
23	196	6.75	28	196	6.75
18	184	6.65	12	166	6.65

Odds and Ends—

2	450	$6.85	9	268	$6.80

Stags and Boars—

1	500	$4.50	1	450	$4.50

Cattle.

Receipts fair for Thursday. Butcher steers quoted weak to 10c lower; butcher cows about steady. Sales included fair steers at $4.40, good steers at $4.65 and choice cows at $4.15. Bulls and veals steady. Milch cows unchanged. Stock and feeding steers quoted firm to stronger, prices generally 15c higher than last week. Heifer stuff is ready sale and shows about the same advance for the week. Representative sales:

Butcher Steers—

No.	Wt.	Price.	No.	Wt.	Price.
9	1377	$4.65	1	1240	$4.60
2	1085	4.35	4	1085	4.25
1	105	4.25	1	1030	4.00
2	1010	4.00	1	1010	3.90
1	960	3.75	5	874	3.70

Butcher Cows and Heifers—

3	1526	$4.15	1	1180	$3.75
2	880	3.75	3	930	3.25
3	976	3.25	3	973	3.00
1	1010	3.00	2	915	3.00
1	840	2.75	2	895	2.75

Cutters and Canners—

1	840	$2.50	1	900	$2.50
2	980	2.25	2	885	2.25
1	920	2.00			

Butcher Bulls—

1	1350	$3.25	1	1550	$3.25
2	1210	3.00	1	1350	2.85
2	1100	2.55			

Veal Calves—

4	107	$5.15	3	130	$5.25
7	111	5.00	1	120	4.75
8	230	2.85	1	140	2.30

Stock and Feeding Steers—

9	1020	$3.85	11	702	$4.00
8	745	4.00	15	847	3.90
27	536	3.80	1	830	3.75
2	735	3.70	17	414	3.55
2	800	3.50	8	808	3.50
7	697	3.50	17	546	3.50
15	344	3.40	2	940	3.35
4	332	3.25	1	980	3.25
2	665	3.25	17	310	3.00
1	740	2.75	5	314	2.75

Stock Cows and Heifers—

1	820	$3.10	2	610	$3.00
1	740	2.90	1	790	2.75
3	416	2.65	1	970	2.60
1	790	2.50	2	340	2.40
49	336	2.25	2	680	2.25

Stock and Feeding Bulls—

1	510	$3.50	1	950	$3.00
1	800	2.75	1	860	2.35

Milch Cows and Springers—

3 cows and 3 calves	$100.00
2 cows and 1 calf	71.50
2 cows	67.00
1 cow	37.50
1 cow	35.00
1 cow	28.00

Sheep.

Sheep and lamb receipts were very light, practically nothing fresh on sale. Only sale of importance was a bunch of shorn, feed lot ewes at $5.15. Trade generally dull with prices quoted about 10@15c down. Representative sales:

No.	Kind.	Wt.	Price.
171	shorn ewes	109	$5.15

Among the shippers on the market were: Anderson & Co., Luck; W. A. Cooper, C. Gardner, Hammond; M. Schuchart, A. Newash, Hutchinson; Weinzierl Bros & Co., St. Bonifacius; H. Eilers, V. Imholte and R. Campbell, Clear Lake; L. M. Weston, Dodge Center; G. Nold, Nelson; S. H. Pettis, A. Burg, St. Peter; Ryan and Hoban, Waseca; F. Bigot, Springfield; Giewitz & Co., Minneota; L. C. Peterson, Arcola; H. Heimbuckle, Norwood; H. Fiedler, Prescott; Schneider Bros., Delano; Alm & Co., Faribault; J. P. Palmer, A. Darkow, H. S. Baldwin, A. Gibbon, A. Altman and L. L. Palmer, all of Fairfax.

Geo. L. Lytle. W. H. Smith. T. F. Joyce.
President. Vice Pres. Sec. and Treas.

W. M. CAMPBELL

Commission Company

(INCORPORATED.)

Live Stock Commission Merchants

Union Stock Yards, South St. Paul.

Consignments and correspondence solicited. Market reports furnished on application.

We do a strictly commission business.

References—Stock Yards Bank, So. St. Paul; Security Bank, Zumbrota; Hon. A. T. Kroner, state treasurer, Capitol building; A. C. Anderson, cashier St. Paul National Bank, St. Paul.

ROGERS & ROGERS,

Live Stock Commission Merchants.

Room 27 Exchange Building, South St. Paul, Minnesota.

Highest market prices obtained for stock. Prompt attention given to all correspondence and orders. References: Any Commercial Agency.

Midway Horse Market.

Minnesota Transfer, St. Paul, Minn.—Barrett & Zimmerman report that the sale on railroad horses was the main feature of the trade today; while the better grades were sought, there was also a good clearance on the more common kinds; saddle horses and drivers were in strong demand. Values:

Drafters, extra	$170@200
Drafters, choice	150@170
Drafters, common to good	120@150
Farm mares, extra	130@150
Farm mares, choice	115@130
Farm mares, common to good	85@115

Chicago Live Stock.

CHICAGO, April 16.—Cattle—Receipts, 11,000; steady to 10c lower; good to prime steers, $5.10@5.75; poor to medium, $4.25@5; stockers and feeders, $3@5; cows, $1.60@4.75; heifers, $2.50@5; canners, $1.60@2.75; bulls, $2.50@4.50; calves, $3@6; Texas fed steers, $4@5.10.

Hogs—Receipts today, 19,000; tomorrow, 15,000; left over, 2,500; opened 5@10c lower, closed stronger; mixed and butchers, $7@7.25; good to choice heavy, $7.30@7.45; rough heavy, $7@7.30; light, $6.75@7.10; bulk of sales, $7.05@7.25.

Sheep—Receipts, 9,000; sheep and lambs, slow and weak; good to choice wethers, $4.75@5.75; fair to choice mixed, $4@4.75; western sheep, $4.75@5.75; native lambs, $4.50@7; western lambs, $4.50@7.

Official yesterday: Receipts—Cattle, 24,-244; hogs, 23,899; sheep, 10,168. Shipments—Cattle, 5,754; hogs, 1,396; sheep, 257.

OTHER LIVE STOCK MARKETS.

Sioux City, Iowa—Cattle—Receipts, 400 head; stockers steady; killers, 10c lower; beeves, $4@5; cows, bulls and mixed, $2.50@4.25; stockers and feeders, $3@4.40; calves and yearlings, $3@4.50. Hogs—Receipts, 2,200; market 5@10c lower; $6.80@7.20; bulk, $7@7.10.

Kansas City, Mo.—Cattle—Receipts, 7,000; market steady to 10c lower; beef steers, $4@5.50; Texans, $2@5; cows and heifers, $1.85@5; stockers and feeders, $2@5. Hogs—Receipts, 12,000; market weak to 10c lower; heavy, $7.12½@7.30; packers, $7@7.10; yorkers, $7.05@7.10; pigs, $6.50@7. Sheep—Receipts, 7,000; market steady to lower; sheep, $3.80@6.25; lambs, $5.65@8.

Omaha, Neb.—Cattle—Receipts, 5,500; market steady to lower; sheep, $3.80@6.25; lambs, $5.65@8.

Omaha, Neb.—Cattle—Receipts, 5,500; market 10c lower; beef steers, $4.40@5.30; cows and heifers, $3.40@4.50; stockers and feeders, $3@4.80. Hogs—Receipts, 10,000; market 10@15c lower; heavy, $7@7.20. Sheep—Receipts, 3,000; market steady; sheep, $5.75@6.25; lambs, $6@7.

HAY, GRAIN AND FEED.

Quotations Established in Open Trade on the St. Paul Board.

St. Paul, April 16.—The following prices were established in today's trade:

Hay—6 cars.

Wheat—		
No. 1 northern, track	$0.77	@$0.78
No. 2 northern, track	.76	@ .77
No. 3	.74¼	@ .75½
No grade	.63	@ .73
Corn—		
No. 3, on track	.43	@ .45
No. 4, on track	.41	@ .43
No grade	.37	@ .39
Rye—		
No. 2, on track	.47	@ .48
Barley—		
Malting grades	.45	@ .55
Feed grades	.35	@ .40
Flax—		
No. 1	1.00	@ 1.10
Rejected	1.05	@ 1.07
Oats—		
No. 3 white	.32	@ .33
No. 4 white	.31	@ .31½
No. 3	.29	@ .30
Feed and Cornmeal—		
Coarse cornmeal and cracked corn		$15.00
Ground feed No. 1, 2-3 corn and ⅓ oats		16.00
Ground feed No. 2, ½ corn, ½ oats		16.50
Ground feed No. 3, 1-3 corn, 2-3 oats		17.00
Bran and Shorts—		
Bran in bulk		11.00
Bran in sacks, 200 lbs		11.00
Bran in sacks, 100 lbs		12.50
Standard middlings, in bulk		11.50
Standard middlings, 200 lb sacks		12.25
Standard middlings, 100 lb sacks		13.00
Middlings, flour in bulk		13.00
Middlings, in sacks, 100 lbs		14.00
Oil meal, per ton		23.00
Hay—		
Choice upland		$11.00@11.50
No. 1 upland		10.50@11.00
No. 2 upland		8.00@10.00
No. 1 midland		7.50@ 9.00
No. 2 midland		6.00@ 7.00
Choice timothy		12.50@13.00
No. 1 timothy		12.00@12.50
No. 2 timothy		9.50@10.50
No. 3 timothy		7.00@ 9.00
Straw—		
Rye straw		5.50@ 6.00
Oat straw		4.00@ 4.50
Flour—		
Patents, first		$3.75@ 3.95
Patents, second		3.55@ 3.75
Clears, firsts		2.90@ 3.10
Clears, seconds, in sacks		1.90@ 2.10
Red dog, per ton, 140-lb sacks		15.00@15.25

The following quotations are in cotton sacks, 98 and 49 lbs:

Granulated cornmeal, white	$2.35@ 2.50

W. M. CAMPBELL COMMISSION CO.

LIVE STOCK COMMISSION MERCHANTS.

SOUTH ST. PAUL, ... MINNESOTA

WEEKLY MARKET LETTER

South St. Paul, April 16.

CATTLE—Cattle and calf receipts are running light this week. The former show a loss of a full 1,000 head for the first four days this week compared with the same days last week. The loss in calves is about 400 head. Butcher cattle have been in demand all week and have been selling at strong prices until today, when steer stuff slumped a trifle and sold weak to 10c lower. Cow stuff held about steady. Steers are now about steady with last week's close, and cows a little higher. Bulls are in better demand and selling stronger. Veals firm and active. Stocker and feeder cattle of all kinds are moving nicely and selling generally a full 15 cents better than last week's close. Milch cows steady, good kinds active, others slow.

HOGS—Receipts are running far behind last week. The loss for the first four days of the week is more than 3,000. In spite of the light run the market has been a dropping one. The week opened with a 10c decline. Tuesday prices ruled steady and on Wednesday were just barely steady. Today there was a further decline of 5 cents, so that prices are now a flat 15 cents under last week's close. In addition to a light run the stuff coming has been common.

SHEEP — Receipts have been extremely light this week, less than 700 head for the first four days of the week against more than 6,000 for the same period last week. Like the hogs prices here have also been dropping in spite of the light run. Good quality stuff is quoted 10@15c lower, while the common kinds are a flat 25c down. Packers have been obtaining supplies from the feed lots.

Very truly,

W. M. CAMPBELL COM. CO.

UPWARD STOCK MOVE

STATUS OF MANHATTAN ELEVATED PRODUCES ACTIVITY.

Speculators That Had Gone Long on the Market Start a Lift in Prices—Market Closes Active and Strong, With Prices Near the Top Level.

NEW YORK, April 16.—The speculative activity which developed yesterday and was interrupted by the announcement of the refusal of the demands made by the Manhattan Elevated railway employes was renewed today when support was forthcoming for Manhattan. It was hoped that the labor difficulty on the elevated system would be adjusted without resort to a strike, and this induced some short covering in the stock. When it was perceived that the market was to be exempt for the present from the disturbance of a drop in this stock, opportunity was taken to start an upward movement on the part of a speculative party, which is believed to have covered its short contracts on the recent slump and to have gone long of the market.

Their operations were conspicuous in Baltimore & Ohio on the ground of the large increase in net earnings disclosed by the March statement. Pennsylvania and Norfolk & Western were included in the operations under this leadership. Other Eastern trunk lines and coalers showed some sympathy, but the buying in these and elsewhere in the market could not be traced to the same sources as the movement in the Pennsylvania group.

Western and Pacific Stocks Backward.

Early in the day, with the exception of the good absorption of Missouri Pacific, based on its large February earnings, the Western and Pacific stocks were inclined to hang back. Some suspicion was felt as to the character of the selling in Union Pacific and St. Paul. The testimony regarding the finances of the Metropolitan Street railway in the hearing of a suit against the president for libel resulted also in some selling of the stock in the early dealings and a slightly sympathetic depression. Late in the day St. Paul came into full sympathy with the strength of the market and other Western and Southwestern stocks partly so, with the exception of Southern Pacific, which was persistently heavy and made a gain of only 1-4 on the day. Amalgamated Copper was lifted sharply on a professed expectation that the quarterly dividend would be increased today. The stock reacted about a point on the maintenance of the prevailing dividend rate, but saved a fractional net gain, in spite of the weakness of raw copper and copper stocks in foreign markets.

Sugar's continued rise was due to favorable trade conditions. The advance in leather was nominally due to a revival of old rumors of an adjustment of the accrued dividends on the preferred. The weekly review of the iron trade helped the iron and steel stocks, the consumption in all lines being reported well sustained at the high level and the slight weakness manifest in various grades being due to increased production, with compensation by the cutting off of imports.

Cause of the Up-Turn.

The up-turn was based generally on the assumption that the violent decline of Monday, culminating as it did in a prolonged downward course of prices, should have sufficed to discount sufficiently the unfavorable factors in the situation, as well as to furnish relief to the money situation by the extensive liquidation involved.

The money situation is conspicuously easier and shows largely increased supplies offering in the market. The declining influence of the Northern Securities case was indicated by the way in which an early fall in that stock on the curb was practically ignored. The market closed active and strong and near the top level. A drop of 10 3-4 in American Telephone and of 7 in St. Louis & San Francisco first preferred was accounted for by the fact that previous sales dated back to before the recent violent decline in the market.

The bond market was rather dull, but firm. Total sales, par value, $2,475,-000. United States bonds were all unchanged on the last call.

Closing List.

	Sales	High	Low	Close
Atchison	32200	81¼	79¾	81⅛
do pfd	1400	97⅛	96¼	97⅛
Balt. & Ohio	37800	90⅞	88½	90¾
do pfd	100	91½	91½	92½
Can. Pacific	3200	130	129	129⅞
Can. Southern	....	....	....	70
Ches. & Ohio	3000	43⅞	42½	43⅞
Chicago & Alton	1300	29½	29	29⅜
do pfd	300	68½	68	68
Chi. Gt. Western	300	21⅞	21⅛	21¾
do A pfd	....	....	....	77½
do B pfd	400	37¾	37	37¾
Chi. & North-W.	100	180¼	178	179¾
Chi. Term. & Trans.	200	16½	16¼	16⅝
do pfd	100	29¼	29¼	28¾
C., C., C. & St. L.	1000	89⅞	89⅞	89¾
Col. Southern	900	24¼	22	23
do 1st pfd	....	....	....	64
do 2d pfd	....	....	....	36
Del. & Hudson	400	165½	165	165
Den. & Rio G.	800	34⅜	33⅞	34¼
do pfd	800	85½	85	85
Erie	23100	34	32⅞	33⅝
do 1st pfd	1000	65½	64	65¼
do 2d pfd	2200	52¼	50¾	52
Gt. North. pfd	....	....	....	188
Hock. Valley	200	97½	97	97
do pfd	100	94½	94½	94
Ill. Central	2300	135¼	133½	135
Iowa Central	100	33⅞	33⅞	33
do pfd	200	58½	58⅛	58
Lake Erie & W.	....	....	....	40
do pfd	....	....	....	105
Louis. & Nash.	2300	116½	114⅞	116⅝
Manhattan L	5300	137	135⅝	136¼
Met. Street Railway	17000	133½	132½	133⅜
Mexican Central	1100	26	25⅝	25⅞
Mexican National	....	19	18¾	18¾
Minn. & St. Louis	500	96	93	96
Mo. Pacific	18100	106¾	105½	106⅝
Mo., Kan. & Tex.	1600	24⅝	24	24¾
do pfd	1400	53¼	52¾	53¼
N. J. Central	....	....	....	170
N. Y. Central	8000	131½	130	130¾
Norfolk & West.	14300	70⅝	69	70⅜
do pfd	1600	89½	89	89½
North. Securities	....	96⅞	95½	96½
Ont. & Western	3800	29⅛	28½	29⅛
Pennsylvania	42600	136¼	134	135¾
Reading	14100	54½	53⅝	54⅜
do 1st pfd	....	....	....	82
do 2d pfd	200	67¼	66¾	67
St. Louis & San F.	4400	70⅛	67	69⅝
do 1st pfd	300	80	78	80
do 2d pfd	1300	68½	66½	66½
St. Louis South'w.	700	23	22½	23⅛
do pfd	....	....	....	52
St. Paul	34500	161¾	159⅝	161⅜
do pfd	....	....	....	182
South. Pacific	15100	56¼	55⅛	56
Southern Ry	6900	30⅜	29⅞	30½
do pfd	500	91⅞	91½	91½
Texas & Pacific	2200	33	32¼	33
To., St. L. & West.	....	....	....	24
do pfd	100	42¼	42¼	42¼
Union Pacific	8900	89½	87⅞	89⅜
do pfd	700	89	88¾	88½
Wabash	400	26½	26¼	26½
do pfd	3600	45⅝	45	45½
Wheel. & Lake E.	300	23	23	23
do 2d pfd	700	33	31¾	33
Wis. Central	800	24¼	23¾	24⅛
do pfd	300	47	46½	47
Adams	....	....	....	225
American	....	....	....	205
United States	....	....	....	122
Wells-Fargo	....	....	....	200
Amal. Copper	38400	64¼	62½	63⅜
Amer. Car & F.	700	39½	39⅜	39⅜
do pfd	100	89¾	89¾	89⅞
Amer. Lin. Oil	100	15¼	15¼	15½
do pfd	....	....	....	38
Amer. S. & Refin.	1000	49¼	49	49
do pfd	200	94	94	94
Anaconda M. Co.	900	110¼	106½	108
Brook. Rap. T.	7100	65⅝	64½	65
Col. Fuel & Iron	3100	61	56½	57½
Con. Gas	200	206½	204	206½
Con. Tobacco pfd	....	....	....	102½
Gen. Electric	900	185¼	184½	185
Hock. Coal	100	19¾	18¾	19
Inter. Paper	....	....	....	15¾
do pfd	300	70⅞	70⅞	70½
Inter. Power	100	50¾	50¾	50⅞
Laclede Gas	....	....	....	98⅞
National Biscuit	....	....	....	43½
National Lead	200	24½	24¼	24¾
North American	1600	98	98	97½
Pacific Coast	....	....	....	60
Pacific Mail	....	....	....	33
People's Gas	2450	102¼	101	101¾
Pressed S. Car	200	61⅛	60⅞	60¾
do pfd	200	93	93	92¾
Pullman P. Car	....	....	....	215
Republic Steel	200	19¼	19	19¼
Sugar	9800	125⅛	123⅛	124⅝
Tenn. Coal & Iron	2400	64⅝	64	64½
Union B. & P. Co.	....	....	....	114
do pfd	200	74	74	74
U. S. Leather	12700	14½	14½	14¼
do pfd	2600	94⅞	92½	94
U. S. Rubber	....	....	....	14⅝
do pfd	100	49¼	49¼	49¼
U. S. Steel	7400	35½	34⅞	35⅜
do pfd	9150	86½	86	86
Western Union	800	86	85¼	85
Amer. Locomotive	1000	26⅞	26½	26⅞
do pfd	200	93½	93⅛	93¼
K. C. Southern	200	30	30	28¾
do pfd	100	52⅛	52⅛	52⅛
Rock Island	22100	42⅜	41¼	42⅛
do pfd	1500	76¼	76	76⅓

Total sales for the day, 518,900 shares.

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GRAIN STOCKS.

National German-American Bank Bldg.

London Closing Stocks.

Anaconda	5½	N. Y. Central	133
Atchison	82⅝	Nor. & West.	70¾
do pfd	99	do pfd	90½
B. & O.	91½	Ont. & West.	29¼
Can. Pacific	132⅝	Pennsylvania	69
Ches. & Ohio	44	Rand Mines	11⅛
C. Gt. Western	21¾	Reading	27½
C., M. & St. P.	164	do 1st pfd	42½
DeBeers	22⅛	do 2d pfd	34
D. & R. G.	35¼	So. Ry.	31
do pfd	88	So. Pacific	57¼
Erie	34	Union Pacific	90¾
do 1st pfd	66	do pfd	91
do 2d pfd	62	U. S. Steel	36
Illinois Central	137	do pfd	87½
L. & N.	118	Wabash	27
M., K. & T.	24⅞	do pfd	45¾

Consols for money, 91 1-16; do for account, 91¼. Bar silver, quiet, 22 15-16d per ounce. Money, 3¼@3¾ per cent. The rate of discount in the open market for short bills is 3⅛@3 9-16 per cent; for three months' bills is 3½@3⅝ per cent.

New York Mining Stocks.

Breece	$0.22	Ontario	$5.50
Bruns. Con.	.04	Ophir	1.60
Com. Tunnel	.07½	Potosi	.23
C., Cal. & Va.	1.40	Savage	.20
Horn Silver	1.25	Sierra Nevada	.85
Iron Silver	1.60	Small Hopes	.50
Leadville Con	.03	Standard	2.90
Little Chief	.08		

New York Bonds.

U. S. r. 2s, reg	106¼	Man. Con. 4s	101
do r. 2s, coup	106¼	L. & N. unf. 4s	101
do 3s, reg	107¾	Mex. Cent. 4s	77½
do 3s, coup	108¾	do 1st inc	24½
do n. 4s, reg	134½	bMpls. & S. L. 4s	98
do n. 4s, coup	135½	M., K. & T. 4s	98
do o. 4s, reg	111¼	do 2ds	80
do o. 4s, coup	111¼	N. Y. C. g. 3½s	101
do 5s, reg	102½	bN. J. C. g. 5s	130
do 5s, coup	103¾	N. P. 4s	102½
Atch. gen. 4s	100⅛	do 3s	71
do adjt. 4s	90	N. & W. con. 4s	98
B. & O. 4s	100	Reading gen. 4s	96¼
do 3½s	94	S. L. & I. M. c. 3s	111½
do conv. 4s	102	St. L. & S. F. 4s	96½
Can. So. 2ds	105¼	bS. L. S. W. 2ds	96¼
C. of Ga. 5s	107¼	bdo 2ds	79
bdo 1st inc	74	S. A. & A. P. 4s	82
Ches. & O. 4½s	104½	So. Pac. 4s	90
Chi. & Alt. 3½s	75¼	So. Ry. 5s	115¼
C., B. & Q. n. 4s	91⅝	Tex. & Pac. 1sts	116
fC. M. & S. P. g. 4s	110	T., S. L. & W. 4s	74
C. & N. W. c. 7s	132½	Union Pacific 4s	102⅜
C., R. I. & P. 4s	105	do conv. 4s	101½
C. C. C. S. L. g. 4s	99¾	Wabash 1sts	116½
Chi. Term. 4s	82½	do 2ds	106
Col. & So. 4s	88½	do deb B	71⅝
D. & R. G. 4s	98½	bWest Shore 4s	109
Erie p. lien 4s	98½	bW. & L. E. 4s	91
do gen. 4s	84¾	Wis. Cent. 4s	91
bF. W. & D. C. 1st	107½	Con. Tob. 4s	62
fHock. V. 4½s	106½	Col. F. & I. 5s	86
Penn. C 3½s	97¾	Rock Island 4s	85

Largest Argentine Crop.

WASHINGTON, D. C., April 16.—United States Consul Ayres at Rosario reports to the state department that this years' harvest in Argentine is unprecedented, the best estimates placing the corn crop at approximately 3,500,000 tons.

Amalgamated Copper Dividend.

NEW YORK, April 16.—The directors of the Amalgamated Copper company declared a quarterly dividend of half of 1 per cent today. The last quarterly dividend was also half of 1 per cent.

New York Money.

NEW YORK, April 16.—Money on call, steady, 3¾@4¾ per cent; closing offored 4 per cent. Time money steady. All periods, 5@5¼ per cent. Prime mercantile paper, 5½@5¾ per cent. Sterling exchange, firm, with actual business in bankers' bills at $4.86.75 for demand and at $4.85.30@4.83.70 for sixty day bills. Posted rates, $4.84½ and $4.87½. Commercial bills, $4.82¾@4.83¾. Bar silver, 49⅜c. Mexican dollars, 39c. Government bonds, steady. Railroad bonds, firm.

Statement of the Treasury.

WASHINGTON, D. C., April 16.—Today's statement of the treasury balances in the general fund, exclusive of the $150,-000,000 gold reserve in the division of redemption, shows:

Available cash balance	$221,041,934
Gold	118,197,281
Silver	17,865,033
United States notes	3,186,262
Treasury notes of 1890	81,209
National bank notes	8,854,938
Total receipts this day	1,882,365
Total receipts this month	23,187,733
Total receipts this year	446,281,134
Total expenditures this day	1,970,000
Total expenditures this month	24,560,000
Total expenditures this year	413,824,177
Deposits in national banks	15,367,827

Bank Clearings.

St. Paul	$844,560
Minneapolis	1,864,880
New York	290,353,166
Chicago	30,234,295
Philadelphia	21,155,488
Baltimore	4,051,712
Boston	27,627,310

STOCKS AND MONEY ABROAD.

Money More Scarce in London—Discounts Continue Firmer.

LONDON, April 16.—The supply of money was small in the market today and borrowers were dependent on the Bank of England. Discounts were firm and transactions were limited, owing to fears of further withdrawals of gold for South America.

Trading on the stock exchange opened generally quiet and cheerful, but later a flatness developed as the outcome of Paris selling, which was attributed to the reports of trouble in Servia and the non-reduction of the English bank rate. Consols weakened in view of the general uneasiness regarding the Macedonian question. Home rails were in some demand on satisfactory traffic returns. Americans opened with an uncertain tone and mostly lower. They were in active, improved fractionally and closed firm.

The proportion of the Bank of England's reserve to liability this week is 48.10 per cent, as compared with 48.12 per cent last week; rate of discount unchanged at 4 per cent. The amount of bullion taken into the bank on balance today was £242,000.

Paris—Three per cents rentes, 98f 48c for the account; exchange on London, 25f 17c for checks.

Berlin—Discounts: Short bills, 3 per cent; three months' bills, 2⅝ per cent.

Frank C. Pierson, for several years cattle salesman for the W. M. Campbell Commission Company and president of the company since its recent reorganization, has severed his connection with that firm and is now with Thuet Bros. in the capacity of cattle salesman. He will be pleased to see his old friends and will guarantee a continuation of the satisfactory relations that were established in his old position.

WHEAT IS VERY ACTIVE

BUT A SEVERE BREAK COMES AT THE OPENING

General Selling and Weakness for a Time, but Heavy Buying by the Armours Causes an Advance, With a Higher Closing—Corn and Oats Decline.

CHICAGO, April 16. — Trading in wheat was active today and there was a renewal of buying by the leading long, which resulted in a strong close, May being 1-8c higher and July 1-4c. May corn closed 3-4c lower, with oats off 1-4@3-8c. Provisions were easy, the May products closing from 2 1-2c to 7 1-2c lower.

A severe break occurred in wheat at the opening, due to the improved weather conditions and to the indifference with which yesterday's advance here was received abroad. Initial sales on May showed a decline of 1-2c to 1 1-8c at 76 1-4c to 76 7-8c, and July was off 1-4@3-8c to 1-2@5-8c at 71 1-4c to 71 1-2c. There was quite general selling for a time and the market was decidedly weak, but later local traders turned buyers and a better tone developed, influenced to a large extent by small receipts and continued reports of damage to the European crop. Toward noon the market became quiet and prices eased off, May declining to 76 5-8c and July to 70 7-8c. A sharp advance occurred during the last hour on heavy buying by the Armours, who are said to have added nearly 3,000,000 bu to their line, the most of today's purchases consisting of the July delivery. A good export demand was also an influential factor late in the day. After selling up to 77 7-8c May closed 1-8c higher at 77 1-2c. July touched 71 7-8c and closed 1-4c higher at 71 1-2@71 5-8c.

Clearances of wheat and flour were equal to 385,000 bu. Primary receipts were 236,200 bu, against 296,900 bu a year ago. Minneapolis and Duluth reported receipts of 111 cars, which, with local receipts of 14 cars, none of contract grade, made total receipts for the three points of 125 cars, against 224 cars last week, and 207 cars a year ago.

Corn Mostly Weak.

Weakness in wheat and unresponsive cables, together with more favorable weather, caused weakness in corn at the opening; and although the strength in wheat later in the day was reflected in the coarser grain, the May delivery was little affected and ruled weak the greater part of the session. July was in better demand and was relatively firmer than the nearby month. A prominent provision interest was an active buyer of July early. May closed with a loss of 3-4c at 43 3-4c, after selling between 43 5-8c and 44 3-8c. July closed 1-8c lower at 44 1-8c. Local receipts were 62 cars, none of contract grade.

The improved weather and the weakness in corn and wheat brought out liberal selling orders in oats at the opening and the market ruled weak. A better cash demand and small receipts had a bullish tendency on prices, however, and prevented any serious declines. May closed 1-4@3-8c at 33 1-3c, after selling between 33 1-8c and 33 3-4c. Local receipts were 88 cars.

Provisions were quiet and there was considerable selling for foreign account. A decline of from 5c to 10c in the price of hogs was an early depressing factor. Stock yards people did most of the buying, with some covering by shorts. May pork closed 2 1-2c lower at $17.95, May lard was off 1-2c at $9.82 1-2, and ribs were down 5c at $9.82 1-2c.

The estimated receipts for tomorrow are: Wheat, 20 cars; corn, 70 cars; oats, 90 cars, and 17,000 head of hogs.

Range of Quotations.

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
Wheat—				
May	$0.76⅞	$0.77⅞	$0.76¼	$0.77½
July	.71½	.71⅞	.70⅞	.70⅞
Sept.	.68⅞	.69	.68⅜	.68¾
Corn—				
April	.43¼	.43¼	.43¼	.43¼
May	.44⅜	.44⅜	.43⅝	.43¾
July	.44⅛	.44⅛	.43⅞	.44⅛
Sept.	.43½	.43⅞	.43½	.43⅝
Oats—				
April	......	......	......	.33¾
May	.33⅜	.33¾	.33⅛	.33⅛
July	.30¼	.30¼	.29¾	.30⅛
Sept.	.27¾	.27⅞	.27⅝	.27⅞
Pork—				
May	17.95	17.95	17.90	17.95
July	17.35	17.37½	17.30	17.32½
Sept.	17.00	17.05	16.95	17.02½
Lard—				
May	9.80	9.85	9.80	9.82½
July	9.72½	9.77½	9.72½	9.72½
Sept.	9.75	9.77½	9.70	9.72½
Short Ribs—				
May	9.82½	9.82½	9.82½	9.82½
July	9.67½	9.70	9.65	9.65
Sept.	9.60	9.62½	9.60	9.60

Cash quotations were as follows: Flour—Steady. Wheat—No. 2 spring, 78@80c; No. 3, 70@78c; No. 2 red, 75@77c. Corn—No. 2, 43¼c No. 2 yellow, 43¼c. Oats—No. 2, 33⅝c; No. 3 white, 32½@35½c. Rye—No. 2, 49¾@50c. Barley—Good feeding, 37@39c; choice malting, 48@54c. Seeds—Flax, $1.09; No. 1 northwestern, $1.11; prime timothy, $3.60. Pork—Mess, per bbl, $17.95@18. Lard—Per 100 lbs, $9.80@9.82½. Short ribs—Sides (loose), $9.75@9.85. Shoulders—Dry salted (boxed), $8.50@8.62½. Sides—Short clear (boxed), $10.12½@10.25. Whisky—Basis of high wines, $1.30. Clover—Contract grade, $12. Receipts—Flour, 22,000 bbls; wheat, 15,900 bu; corn, 30,300 bu; oats, 133,400 bu; rye, 22,100 bu; barley, 20,000 bu. Shipments—Flour, 29,300 bbls; wheat, 49,500 bu; corn, 360,200 bu; oats, 170,000 bu; barley, 9,900 bu. On the produce exchange today the butter market was easier; creameries, 18@26½c; dairies, 14@24c. Eggs—Steady, at mark, cases included, 13¾c. Cheese—Steady, 12½@13c to 13½c.

MINNEAPOLIS.

Wheat—Closing—	Thurs.	Wed.
May, Minneapolis	74⅝	75¼
July, Minneapolis	74⅜	75⅛
May, Chicago	77½	77⅜
July, Chicago	71⅝	71⅞
May, New York	80½	80⅝
July, New York	76⅝	76⅞
May, Duluth	76⅜	76½
July, Duluth	75¾	76⅛
May, St. Louis	71	70⅝
July, St. Louis	66⅝	66½

Minneapolis—Lower French cables and an easier tone in Liverpool threw off the wheat market in all American markets. But the declines were slight and were contested by the big Chicago long, who was said to have given support to the extent of buying a considerable new line. In Minneapolis the May option was 74⅞c at the opening, selling to 74½c, then to 74¼c on a quick dip, and back to 74⅝@74¾c. Minneapolis had 110 cars, against 139, and Duluth 1 car, against 14 cars. The market was firm and active, May at 74⅝c; July, 74⅝@74¾c, and September 68⅛c. The cash market was active; there was not much wheat on sale and the offerings were soon cleared up; No. 1 seed sold at 2½c over May for the average and No. 2 at 1½c over for a good part; all the wheat sold well, including the low grades, but the demand was especially good for the No. 1 and No. 2. The following was the range of prices:

Wheat—	Open.	High.	Low.	Thurs.	Wed.	Closing Year Ago.
May	74⅞	74⅞	74⅝	74⅝	75¼	73⅝
July	74⅝	75	74⅜	74¾	75⅛	74¾

On Track: Wheat—No. 1 hard, 77⅞c; No. 1 northern, 76⅞c; No. 2 northern, 76c. Oats—No. 3 white, 31½@32c; No. 3, 29@31c. Corn—No. 2 yellow, 42½c; No. 3, 41½@42c; No. 4, 39@41c. Rye—46@47c. Barley—42@52c. Flax—$1.10⅝; futures, April, $1.10¼; May, $1.10⅞; July, $1.12; seed, to arrive, $1.10⅞.

Flour—The price tendency is firm and prices are very strong. Millers report no change in the general situation and demand fair to good. Shipments, 48,267 bbls. First patents, $3.95@4.95; second patents, $3.85@3.95; first clears, $2.85@2.95; second clears, $2.35@2.45.

Daily Wheat Movement.

The following are the receipts and shipments at the principal primary wheat markets:

	Receipts.	Shipments.
New York	56,550	......
Baltimore	5,593	......
Toledo	4,000	3,830
Detroit	2,000	......
St. Louis	57,000	122,000
Chicago	15,875	49,491
Milwaukee	4,400	......
Duluth	17,144	181,325
Minneapolis	99,000	38,000

O'CONNOR & VAN BERGEN

BROKERS

Stocks, Bonds, Grain, Provisions

202-203 GERMANIA LIFE BLDG., FOURTH AND MINNESOTA STS., ST. PAUL

Members Chicago Board of Trade. Direct Private Wires.

Kansas City	56,000	113,600

State Grain Inspection.

	Northern. No.1hd.	No.1.	No.2.	No.3.	Rej.	No Gd.
Gt. Northern	..	9	21	..	5	..
C., M. & St. P.	..	4	10	7	5	..
M. & St. L.	..	..	1	3	1	..
Soo Line	..	..	5	..	..	..
Northern Pacific	..	..	2	..	..	..
C.,St.P.M. &O.	..	1	..	6	3	1
C.,St.P. & K.C.	..	..	..	1	..	..
Total	..	14	29	17	14	1

Other Grains: Wheat—winter, 43. Corn—No. 3, 1; no grade, 1. Oats—No. 3, 9; No. 4 northern, 4; no grade, 2. Rye—No. 2, 1; No. 3, 2. Barley—No. 3, 1; No. 4, 1; No. 5, 2; no grade, 1. Flax—No. 1, 8; No. 1 northern, 1; rejected, 3; no grade, 1.

Cars Inspected Out: Wheat—No. 1 hard, 2; No. 1 northern, 121; No. 2 northern, 66; No. 3, 48; rejected, 17; no grade, 2. Corn—No. 3, 1. Oats—No. 3, 16; No. 4 northern, 20; no grade, 1. Barley—No. 4, 1. Flax—No. 1, 9; No. 1 northern, 1.

Minneapolis Curb.

Curb on May wheat	74½, 74⅝, 74½
Puts on May wheat	74½, 74¼
Calls on May wheat	74⅞, 75

Milwaukee Curb.

Curb on May wheat	77⅝
Puts on May wheat	76⅛, 75⅝, 76¼, 76 1-16
Calls on May wheat	73⅜
Curb on May corn	43¾
Puts on May corn	43⅝, 43⅝-¾, 43¾
Calls on May corn	44, 43⅞

DULUTH.

DULUTH, Minn., April 16.—There were very large purchases of May wheat at from 76¼c to 76½c by two leading shipping houses. The significance of this lay in the probability that this was on Armour and that he evidently has in mind the control of the small May contract stock here. May was active and advanced from 76c to 76½c, closing at 76⅜c. It was weak at the opening, which was ⅝c off from yesterday. May flax was ¼@1c lower. Receipts—Wheat, 22 cars; flax, 9; barley, 4; oats, 2. Shipments—Wheat, 181,-325 bu; flax, 92,590. Close: No. 1 hard, to arrive, 78⅝c; No. 1 northern, 76⅝c; No. 2 northern, 75⅛c; No. 1 northern, May, 76⅜c; July, 75¾c; flax, cash, $1.10⅜; to arrive, $1.11⅜; July, $1.13; September, $1.14¼; October, $1.14; November, $1.12½; oats, cash, 32½c; rye, cash, 49c; May, 49½c.

OTHER GRAIN MARKETS.

Milwaukee—Flour—Steady. Wheat—Steady; close: No. 1 northern, 79½@80c; No. 2 northern, 77½@78½c; May, 77⅜@77½c asked. Rye—Firm; No. 1, 52c. Barley—Steady; No. 2, 60c; sample, 40@53c. Oats—Steady; standard, 34½@35c. Corn—May, 43⅞c bid.

Liverpool—Wheat—Spot, steady; No. 2 red western winter, 6s 1½d; No. 1 northern spring, 6s 7d; No. 1 California, 6s 7½d. Futures quiet; May, 6s 2⅜d; July, 6s 2⅜d. Corn—Spot, American mixed, new, steady, 4s 3¾d; American, mixed, old, quiet, 5s 3½d. Futures quiet; May, 4s 3⅝d; June, 4s 2⅝d; July, 4s 2¼d.

Toledo, Ohio.—Wheat—Fairly active; lower; cash, 76s; May, 76½c; July, 71½c. Corn—Active, lower; April and May, 43c; July, 44c. Oats—Dull, steady; April and May, 34c; July, 30⅛c. Rye—No. 2, 53c. Clover seed—Dull, firm; cash, $7.15; October, $5.67½; prime timothy, $1.50; prime alsike, $6.50.

Kansas City, Mo.—Wheat—May, 65½c; July, 62@62⅛c bid; cash, No. 2 hard, 67@68c; No. 2 red, 68@79c. Corn—April, 35⅞c; May, 36⅜@36½c; July, 36@36⅛c; cash, No. 2 mixed, 36¼@37c; No. 2 white, 37c. Oats—No. 2 white, 34@35c.

QUOTATIONS IN NEW YORK.

Closing Prices of Grain, Produce, Provisions, Etc.

NEW YORK, April 16.—Flour—Receipts, 13,343 bbls; exports, 22,441 bbls; firm but rather less active; rye flour, steady. Cornmeal, steady. Rye, firm; No. 2 western, 60c f. o. b. afloat. Barley, quiet.

Wheat—Receipts, 56,550 bu; spot steady; No. 2 red, 81½c elevator and 82½c f. o. b. afloat; No. 1 northern Duluth, 89c f. o. b. afloat; No. 1 hard Manitoba, 87c f. o. b. afloat. Options had a weak opening because of poor cables and liquidation, but fully recovered in the afternoon. This upturn was based on unexpectedly large export business in the northwest and general covering, but near the close prices dropped slightly and left off ⅛@⅜c net lower. May, 79 13-16@80⅝c, closed at 80 7-16c; July, 76@76 11-16c, closed at 76⅜c; September, 73½@74⅛c, closed at 73 11-16c.

Corn—Receipts, 50,400 bu; exports, 2,-672 bu; spot firm; No. 2, nominal elevator and 51⅝c f. o. b. afloat; No. 2 yellow, 53c; No. 2 white, 54c. Option market opened easy with wheat, but became very strong on a squeeze on May shorts due to light contract supplies here. The close was unsettled at ⅜@⅝c net advance. April closed at 52½c; May, 51⅞@53½c, closed at 52⅞c; July, 50¼@50½c, closed at 50⅜c; September closed at 49⅜c.

Oats—Receipts, 91,500 bu; exports, 1,-170 bu; spot quiet; No. 2, 38½c; standard white, 40c; No. 3, 37½c; No. 2 white, 40c; No. 3 white, 38c; track mixed western, nominal; track white, 37½@45c. Option market, after an easier opening, rallied and became firm with other markets. May closed at 39c.

Tallow, easy. Rice, firm. Molasses, firm. Coffee—Spot Rio quiet; mild steady. Sugar—Raw firm; refined firm

Beef—Dull; family, $13@13.50; mess, $9@10; packet, $11@12.

Pork—Steady. Lard—Dull; prime western steam, $10.25.

Butter—Receipts, 7,321 packages; market steady; state dairy, 18@26c; extra creamery, 27c; held creamery, 15@26c; creamery, common to choice, 20@23½c.

Cheese—Receipts, 3,198 packages; firm; state full cream, fancy, small colored, fall made, 15c; small white, fall made, 14¾c; large colored, fall made, 14½@14¾c; large white, fall made, 14¼@14c.

Eggs—Receipts, 27,166 packages; market steady; state and Pennsylvania, 15@15½c; western storage packed, 15½c; Kentucky, 14½@14¾c; western firsts, 14¾c; southern, 14@14¼c.

Cotton—Spot closed dull; middling uplands, 10.50c; middling gulf, 10.75c; sales, 37 bales. Futures closed barely steady; April 10.27c; May, 10.52c; June, 9.92c; July, 9.92c; August, 9.45c; September, 8.75c; October, 8.45c; November, 8.37c; December, 8.36c.

Tin advanced 17s 6d in London today, closing with spot at £136 7s 6d and futures at £136 10s. The New York market responded to the foreign gain, ruled firmer, closed at 29.85@30.00c. Copper declined 17s 6d on spot and futures in the London market spot, there closing at £62 2s 6d and futures at £62 5s; local prices continue nominal; standard is not quoted; lake and electrolytic are quoted at 15.00@15.25c at casting at 14.50@14.75c; lead was also lower in London, closing at £12 12s 6d, while locally it remained quiet and unchanged at 4.67½; spelter closed 2s 6d lower at £22 11s 6d in London, was quiet and unchanged in New York at 5.70c; iron closed at 55s in Glasgow and at 49s 9d in Middlesboro; the local iron market remains quiet and more or less nominal; No. 1 foundry northern is quoted at $22.25@22.75; No. 2 foundry northern at $20.75@21.25; No. 1 foundry southern and No. 1 foundry southern and No. 1 foundry southern soft at $21.50@22.

Chicago Produce.

CHICAGO, April 16.—Butter—Easy; creameries, 18@26½c; dairies, 14@24c. Eggs—Steady, at mark, cases included, 13¾@14c. Cheese—Steady; twins, 12½@13c; daisies, 12@13c; Young Americas, 12½@13c. Live Poultry—Steady; turkeys, 12@13c; chickens, 13c.

Potatoes.

CHICAGO, April 16.—Potatoes: Car lots on track, in bulk—Burbanks, good to choice, 40@42c; Rurals, good to choice, 41@44c; fancy, dusty, 44@45c; common to fair, long and round, 38@40c; Peerless, and Hebrons, 37@40c; Rose and Kings, 33@36c; Early Ohio, 28@30c; mixed, red and white, 30@33c; common dark, rough, not assorted and sprouting, 28@30c.

Maple Sugar Will Be Scarce.

All the reports from the maple orchards seem to indicate a shortage in the supply of maple syrup and sugar this season. The early spring is the cause. The old sugar-makers claim that in order to get a good supply of sap there must be plenty of snow on the ground, with freezing nights and thawing days. On this account they account for poor seasons by the growing fashion of milder winters and the early disappearance of the snow. At any rate, it is sure that some years do not produce a very large flow of sap into the buckets of the sugar and syrup manufacturers.—Portland (Me.) Advertiser.

Ambulance Doctor or Driver.

There is nothing disreputable in Col. Bryan wanting to sit up and be the driver of his party ambulance.—Knoxville Journal and Tribune.

COE

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We Guarantee Highest Market Price. Our Commission is Only ½c per bu.

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341 Robert St. St. Paul.

MILLERS' NATIONAL INSURANCE COMPANY.

Principal office, Chicago, Ill. (Organized in 1865.) C. H. Seybt, president; W. L. Barnum, secretary. Attorney to accept service in Minnesota, Insurance Commissioner. Permanent fund, $200,000.

Income in 1902.

Premiums other than perpetuals	$229,196.06
Assessments on deposit notes	269,089.61
Rents and interest	27,167.83
Premiums in course of collection	21,495.89
From all other sources, loss and gain	52,860.63
Total income	$599,810.02

Disbursements in 1902.

Amount paid for losses	$353,402.65
Commissions and brokerage	31,647.86
Salaries and fees of officers, agents and employes	48,669.33
Taxes, fees and rents	6,818.95
All other disbursements	27,969.49
Total disbursements	$468,508.28
Excess of income over disbursements	$131,301.74

Assets Dec. 31, 1902.

Mortgage loans	$118,000.00
Bonds and stocks owned	627,194.82
Cash in office and in bank	81,231.13
Accrued interest and rents	11,206.96
Premiums in course of collection	20,225.35
	$857,858.26
Deduct ledger liability, guarantee deposits	$134,431.37
Total admitted assets	$723,426.89
Assets not admitted	$2,522,818.30

Liabilities Dec. 31, 1902.

Unpaid losses and claims	$50,155.56
Reinsurance reserve	200,404.85
Commission and brokerage	3,305.11
Return and reinsurance premiums	2,966.42
Capital stock paid up	200,000.00
Total liabilities, including capital	$456,831.94
Net surplus	$266,594.95

Risks and Premiums, 1902 Business.

Fire risks written during the year	$20,569,314.00
Premiums received thereon	331,624.67
Net amount in force at end of the year	$28,919,851.00

Business in Minnesota in 1902.

Risks written	$1,509,746.00
Premiums received	51,981.00
Losses paid	38,900.00
Losses incurred	40,650.00
Amount at risk	2,647,733.00

(Copy of Company's Certificate of Authority.)

STATE OF MINNESOTA, DEPARTMENT of Insurance.

Whereas, the Millers' National Insurance Company, a corporation organized under the laws of Illinois, has fully complied with the provisions of the laws of this State, relative to the admission and authorization of insurance companies of its class.

Now, Therefore, I, the undersigned, Insurance Commissioner, do hereby empower and authorize the said above named Company to transact its appropriate business of Fire insurance in the State of Minnesota, according to the laws thereof, until the thirty-first day of January, A. D. 1904, unless said authority be revoked or otherwise legally terminated prior thereto.

In testimony whereof I have herunto set my hand and affixed my official seal at St. Paul, this 31st day of January, A. D. 1903.

ELMER H. DEARTH,
Insurance Commissioner.

CONTRACT WORK.

Paving University Avenue With Asphalt.

Office of the Board of Public Works.
City of St. Paul, Minn., April 15, 1903.

Sealed bids will be received by the Board of Public Works in and for the corporation of the City of St. Paul, Minnesota, at their office in said city, until 3 p. m. on the 27th day of April, A. D. 1903, for the paving of University avenue from Rice street to west line of Dale street with asphalt in said city, according to plans and specifications on file in the office of said Board.

A bond with at least two (2) sureties in a sum of at least twenty (20) per cent., or a certified check on a bank of St. Paul, in a sum of at least ten (10) per cent of the gross amount bid, must accompany each bid. Said check shall be made payable to the Clerk of said Board.

The said Board reserves the right to reject any and all bids.

JOHN S. GRODE,
President.

Official: R. L. GORMAN,
Clerk Board of Public Works.
April 16,1903-10t.

CONTRACT WORK.

Grading Fairfield Avenue.

Office of the Board of Public Works.
City of St. Paul, Minn., April 15, 1903.

Sealed bids will be received by the Board of Public Works in and for the corporation of the City of St. Paul, Minnesota, at their office in said city, until 3 p. m. on the 27th day of April, A. D. 1903, for the grading of Fairfield avenue, from Wabasha street to Bell street, in said city, according to plans and specifications on file in the office of said Board.

A bond with at least two (2) sureties in a sum of at least twenty (20) per cent, or a certified check on a bank of St. Paul, in a sum of at least ten (10) per cent of the gross amount bid, must accompany each bid. Said check shall be made payable to the Clerk of said Board.

The said Board reserves the right to reject any and all bids.

JOHN S. GRODE,
President.

Official: R. L. GORMAN,
Clerk Board of Public Works.
April 16-1903-10t