

ST. PAUL STOCK YARDS

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ROGERS & ROGERS LIVE STOCK COMMISSION MERCHANTS Room 2, Exchange Building, South St. Paul, Minnesota.

W.M. Campbell Commission Company (INCORPORATED.) Live Stock Commission Merchants Union Stock Yards, South St. Paul.

Wheat Opens Firm and on Good Buying Prices Advance Steadily. The wheat market yesterday opened firm and on reports from the Northwest telling of light receipts an advance at once began.

What the Brokers Say. M. Doran & Co.'s Chicago grain letter says: "The opening was about as Thursday's closing figures, and steadily advanced throughout the day, with but a few recessions."

Receipts moderate; demand strong for the better grades of beef and butcher cattle at firm prices. Receipts of calves, cows, and milch cows steady; milch cows dull.

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MEMBERS Chicago Board of Trade, Minneapolis Chamber of Commerce, Milwaukee Chamber of Commerce. J. C. GERAGHTY & CO. Grain, Provisions, Stocks and Bonds

CHICAGO. MINNEAPOLIS. EDWARDS, WOOD & CO. Dealers in STOCKS, GRAIN, PROVISIONS

THIS COMES FROM A FLURRY IN CALL MONEY RATES. There is Apprehension That Today's Bank Statement Will Dispel Gloom—Announcement of Steel Conversion Has Exhilarating Effect Upon Speculation.

NEW YORK, Nov. 20.—Prices of stocks received a setback today after a further moderate upward movement during the early hours of the session. A plausible reason for the reaction was a flurry in call money rates, which ran up to 8 per cent late in the day, causing an apprehension that tomorrow's bank statement might reveal unfavorable developments.

THE LOSSES BY TRANSFERS THROUGH THE SUBSIDIARY AND ON SUBSIDIARY OPERATIONS PROPER WERE BY THE RECEIPTS OF NEW GOLD, INCLUDING FOREIGN GOLD IMPORTED, AND A SMALL GAIN ON THE DIRECT INTERIOR MOVEMENT.

THE EXHILARATING EFFECT UPON THE STOCK SPECULATION OF YESTERDAY'S ANNOUNCEMENT THAT THE SYNDICATE CONVERSION OF UNITED STATES STEEL INTO A PUBLIC COMPANY WAS MANIFESTED THIS MORNING, BUT IT SPENT ITS FORCE IN THE COURSE OF THE OPENING TRANSACTIONS IN UNITED STATES STEEL PREFERRED AND IN THE BONDS WERE ON AN ENORMOUS SCALE.

THE GOOD EFFECT OF YESTERDAY'S CONCESSION IN FREIGHT RATES BY THE RAILROADS WAS PARTLY OFFSET BY DROUGHT AND RATHER EXTREME 2 1/2 POINTS. THERE WAS NO NEWS TO EXPLAIN THIS MOVEMENT BEYOND THE EARLY DISPOSITION OF THE MARKET.

THE BOND MARKET BECAME SOMEWHAT BETTER IN SYMPTOM OF SHORT STRAIGHTENING IN STOCKS. TOTAL SALES, PAR VALUE, WERE \$4,177,000. UNITED STATES 2s DECLINED 1/8 PER CENT ON THE CLOSING LIST.

Table with columns: Name, High, Low, Close. Includes Aetehson, do prd, Baltimore & O., do prd, Canadian Pacific, etc.

Table with columns: Name, High, Low, Close. Includes Chicago & Alton, do prd, Chicago & North-West, etc.

Table with columns: Name, High, Low, Close. Includes Chicago Produce, HAY, GRAIN AND FEED, Quotations Established in Open Trade on the St. Paul Board.

M. DORAN & CO. BANKERS AND BROKERS. Established 1869. The oldest, strongest and most reliable house in the Northwest dealing in Stocks, Bonds, Grain and Provisions.

WHEAT TAKES A JUMP DECREASE OF STOCK AT DULUTH THE MAIN CAUSE. Receipts in Northwest Are Small, in Addition, and These Conditions Give the Short Grain and Short Sellers a Scarcity Advance Materially.

CHICAGO, Nov. 20.—A big decrease in the contract stock of wheat at Duluth, with continued small receipts in the Northwest and short sellers' scare today and in their anxiety to cover they caused a sharp advance in prices.

THE DEMAND FOR DECEMBER WHEAT FROM SHORT INTERESTS WAS EXTREMELY URGENT, BRINGING UP THE PRICE TO 80 1/2 CENTS. THE MARKET RULED STRONG THROUGHOUT THE DAY.

THE MARKET WAS BULLISH FROM THE START, HIGHER CABLES AND SMALL RECEIPTS IN THE NORTHWEST BEING INCENTIVES THAT BROUGHT OUT A GOOD DEMAND WITH THE OPENING SALES.

CLEARANCES OF WHEAT AND FLOUR WERE EQUAL TO 182,200 BU. WORLD'S EXPORTS FOR THE WEEK ENDING NOVEMBER 19, 1903, WERE 2,974,000 BU., THE SMALLEST WEEK'S TOTAL FOR TWO MONTHS.

CORN FOR DECEMBER DELIVERY WAS ESPECIALLY STRONG, OWING TO A SCARCITY OF OFFERINGS, WHILE AT THE SAME TIME THERE WAS A GOOD DEMAND FOR SHORTS THROUGHOUT THE DAY.

PROVISIONS WERE A BIT EASIER AT THE START, OWING TO A DECLINE OF 5c TO 10c IN THE PRICE OF HOGS AT THE YARDS.

NEW YORK MONEY. NEW YORK, Nov. 20.—Money on call steady; time rates, closing bid, 5 1/2%; offered at 6; time loans, easy; 60 days, 5 1/2%; 90 days, 5 1/2%; 120 days, 5 1/2%; 180 days, 5 1/2%; 270 days, 5 1/2%; 360 days, 5 1/2%; 450 days, 5 1/2%; 540 days, 5 1/2%; 630 days, 5 1/2%; 720 days, 5 1/2%; 810 days, 5 1/2%; 900 days, 5 1/2%; 990 days, 5 1/2%; 1080 days, 5 1/2%; 1170 days, 5 1/2%; 1260 days, 5 1/2%; 1350 days, 5 1/2%; 1440 days, 5 1/2%; 1530 days, 5 1/2%; 1620 days, 5 1/2%; 1710 days, 5 1/2%; 1800 days, 5 1/2%; 1890 days, 5 1/2%; 1980 days, 5 1/2%; 2070 days, 5 1/2%; 2160 days, 5 1/2%; 2250 days, 5 1/2%; 2340 days, 5 1/2%; 2430 days, 5 1/2%; 2520 days, 5 1/2%; 2610 days, 5 1/2%; 2700 days, 5 1/2%; 2790 days, 5 1/2%; 2880 days, 5 1/2%; 2970 days, 5 1/2%; 3060 days, 5 1/2%; 3150 days, 5 1/2%; 3240 days, 5 1/2%; 3330 days, 5 1/2%; 3420 days, 5 1/2%; 3510 days, 5 1/2%; 3600 days, 5 1/2%; 3690 days, 5 1/2%; 3780 days, 5 1/2%; 3870 days, 5 1/2%; 3960 days, 5 1/2%; 4050 days, 5 1/2%; 4140 days, 5 1/2%; 4230 days, 5 1/2%; 4320 days, 5 1/2%; 4410 days, 5 1/2%; 4500 days, 5 1/2%; 4590 days, 5 1/2%; 4680 days, 5 1/2%; 4770 days, 5 1/2%; 4860 days, 5 1/2%; 4950 days, 5 1/2%; 5040 days, 5 1/2%; 5130 days, 5 1/2%; 5220 days, 5 1/2%; 5310 days, 5 1/2%; 5400 days, 5 1/2%; 5490 days, 5 1/2%; 5580 days, 5 1/2%; 5670 days, 5 1/2%; 5760 days, 5 1/2%; 5850 days, 5 1/2%; 5940 days, 5 1/2%; 6030 days, 5 1/2%; 6120 days, 5 1/2%; 6210 days, 5 1/2%; 6300 days, 5 1/2%; 6390 days, 5 1/2%; 6480 days, 5 1/2%; 6570 days, 5 1/2%; 6660 days, 5 1/2%; 6750 days, 5 1/2%; 6840 days, 5 1/2%; 6930 days, 5 1/2%; 7020 days, 5 1/2%; 7110 days, 5 1/2%; 7200 days, 5 1/2%; 7290 days, 5 1/2%; 7380 days, 5 1/2%; 7470 days, 5 1/2%; 7560 days, 5 1/2%; 7650 days, 5 1/2%; 7740 days, 5 1/2%; 7830 days, 5 1/2%; 7920 days, 5 1/2%; 8010 days, 5 1/2%; 8100 days, 5 1/2%; 8190 days, 5 1/2%; 8280 days, 5 1/2%; 8370 days, 5 1/2%; 8460 days, 5 1/2%; 8550 days, 5 1/2%; 8640 days, 5 1/2%; 8730 days, 5 1/2%; 8820 days, 5 1/2%; 8910 days, 5 1/2%; 9000 days, 5 1/2%; 9090 days, 5 1/2%; 9180 days, 5 1/2%; 9270 days, 5 1/2%; 9360 days, 5 1/2%; 9450 days, 5 1/2%; 9540 days, 5 1/2%; 9630 days, 5 1/2%; 9720 days, 5 1/2%; 9810 days, 5 1/2%; 9900 days, 5 1/2%; 9990 days, 5 1/2%; 10080 days, 5 1/2%; 10170 days, 5 1/2%; 10260 days, 5 1/2%; 10350 days, 5 1/2%; 10440 days, 5 1/2%; 10530 days, 5 1/2%; 10620 days, 5 1/2%; 10710 days, 5 1/2%; 10800 days, 5 1/2%; 10890 days, 5 1/2%; 10980 days, 5 1/2%; 11070 days, 5 1/2%; 11160 days, 5 1/2%; 11250 days, 5 1/2%; 11340 days, 5 1/2%; 11430 days, 5 1/2%; 11520 days, 5 1/2%; 11610 days, 5 1/2%; 11700 days, 5 1/2%; 11790 days, 5 1/2%; 11880 days, 5 1/2%; 11970 days, 5 1/2%; 12060 days, 5 1/2%; 12150 days, 5 1/2%; 12240 days, 5 1/2%; 12330 days, 5 1/2%; 12420 days, 5 1/2%; 12510 days, 5 1/2%; 12600 days, 5 1/2%; 12690 days, 5 1/2%; 12780 days, 5 1/2%; 12870 days, 5 1/2%; 12960 days, 5 1/2%; 13050 days, 5 1/2%; 13140 days, 5 1/2%; 13230 days, 5 1/2%; 13320 days, 5 1/2%; 13410 days, 5 1/2%; 13500 days, 5 1/2%; 13590 days, 5 1/2%; 13680 days, 5 1/2%; 13770 days, 5 1/2%; 13860 days, 5 1/2%; 13950 days, 5 1/2%; 14040 days, 5 1/2%; 14130 days, 5 1/2%; 14220 days, 5 1/2%; 14310 days, 5 1/2%; 14400 days, 5 1/2%; 14490 days, 5 1/2%; 14580 days, 5 1/2%; 14670 days, 5 1/2%; 14760 days, 5 1/2%; 14850 days, 5 1/2%; 14940 days, 5 1/2%; 15030 days, 5 1/2%; 15120 days, 5 1/2%; 15210 days, 5 1/2%; 15300 days, 5 1/2%; 15390 days, 5 1/2%; 15480 days, 5 1/2%; 15570 days, 5 1/2%; 15660 days, 5 1/2%; 15750 days, 5 1/2%; 15840 days, 5 1/2%; 15930 days, 5 1/2%; 16020 days, 5 1/2%; 16110 days, 5 1/2%; 16200 days, 5 1/2%; 16290 days, 5 1/2%; 16380 days, 5 1/2%; 16470 days, 5 1/2%; 16560 days, 5 1/2%; 16650 days, 5 1/2%; 16740 days, 5 1/2%; 16830 days, 5 1/2%; 16920 days, 5 1/2%; 17010 days, 5 1/2%; 17100 days, 5 1/2%; 17190 days, 5 1/2%; 17280 days, 5 1/2%; 17370 days, 5 1/2%; 17460 days, 5 1/2%; 17550 days, 5 1/2%; 17640 days, 5 1/2%; 17730 days, 5 1/2%; 17820 days, 5 1/2%; 17910 days, 5 1/2%; 18000 days, 5 1/2%; 18090 days, 5 1/2%; 18180 days, 5 1/2%; 18270 days, 5 1/2%; 18360 days, 5 1/2%; 18450 days, 5 1/2%; 18540 days, 5 1/2%; 18630 days, 5 1/2%; 18720 days, 5 1/2%; 18810 days, 5 1/2%; 18900 days, 5 1/2%; 18990 days, 5 1/2%; 19080 days, 5 1/2%; 19170 days, 5 1/2%; 19260 days, 5 1/2%; 19350 days, 5 1/2%; 19440 days, 5 1/2%; 19530 days, 5 1/2%; 19620 days, 5 1/2%; 19710 days, 5 1/2%; 19800 days, 5 1/2%; 19890 days, 5 1/2%; 19980 days, 5 1/2%; 20070 days, 5 1/2%; 20160 days, 5 1/2%; 20250 days, 5 1/2%; 20340 days, 5 1/2%; 20430 days, 5 1/2%; 20520 days, 5 1/2%; 20610 days, 5 1/2%; 20700 days, 5 1/2%; 20790 days, 5 1/2%; 20880 days, 5 1/2%; 20970 days, 5 1/2%; 21060 days, 5 1/2%; 21150 days, 5 1/2%; 21240 days, 5 1/2%; 21330 days, 5 1/2%; 21420 days, 5 1/2%; 21510 days, 5 1/2%; 21600 days, 5 1/2%; 21690 days, 5 1/2%; 21780 days, 5 1/2%; 21870 days, 5 1/2%; 21960 days, 5 1/2%; 22050 days, 5 1/2%; 22140 days, 5 1/2%; 22230 days, 5 1/2%; 22320 days, 5 1/2%; 22410 days, 5 1/2%; 22500 days, 5 1/2%; 22590 days, 5 1/2%; 22680 days, 5 1/2%; 22770 days, 5 1/2%; 22860 days, 5 1/2%; 22950 days, 5 1/2%; 23040 days, 5 1/2%; 23130 days, 5 1/2%; 23220 days, 5 1/2%; 23310 days, 5 1/2%; 23400 days, 5 1/2%; 23490 days, 5 1/2%; 23580 days, 5 1/2%; 23670 days, 5 1/2%; 23760 days, 5 1/2%; 23850 days, 5 1/2%; 23940 days, 5 1/2%; 24030 days, 5 1/2%; 24120 days, 5 1/2%; 24210 days, 5 1/2%; 24300 days, 5 1/2%; 24390 days, 5 1/2%; 24480 days, 5 1/2%; 24570 days, 5 1/2%; 24660 days, 5 1/2%; 24750 days, 5 1/2%; 24840 days, 5 1/2%; 24930 days, 5 1/2%; 25020 days, 5 1/2%; 25110 days, 5 1/2%; 25200 days, 5 1/2%; 25290 days, 5 1/2%; 25380 days, 5 1/2%; 25470 days, 5 1/2%; 25560 days, 5 1/2%; 25650 days, 5 1/2%; 25740 days, 5 1/2%; 25830 days, 5 1/2%; 25920 days, 5 1/2%; 26010 days, 5 1/2%; 26100 days, 5 1/2%; 26190 days, 5 1/2%; 26280 days, 5 1/2%; 26370 days, 5 1/2%; 26460 days, 5 1/2%; 26550 days, 5 1/2%; 26640 days, 5 1/2%; 26730 days, 5 1/2%; 26820 days, 5 1/2%; 26910 days, 5 1/2%; 27000 days, 5 1/2%; 27090 days, 5 1/2%; 27180 days, 5 1/2%; 27270 days, 5 1/2%; 27360 days, 5 1/2%; 27450 days, 5 1/2%; 27540 days, 5 1/2%; 27630 days, 5 1/2%; 27720 days, 5 1/2%; 27810 days, 5 1/2%; 27900 days, 5 1/2%; 27990 days, 5 1/2%; 28080 days, 5 1/2%; 28170 days, 5 1/2%; 28260 days, 5 1/2%; 28350 days, 5 1/2%; 28440 days, 5 1/2%; 28530 days, 5 1/2%; 28620 days, 5 1/2%; 28710 days, 5 1/2%; 28800 days, 5 1/2%; 28890 days, 5 1/2%; 28980 days, 5 1/2%; 29070 days, 5 1/2%; 29160 days, 5 1/2%; 29250 days, 5 1/2%; 29340 days, 5 1/2%; 29430 days, 5 1/2%; 29520 days, 5 1/2%; 29610 days, 5 1/2%; 29700 days, 5 1/2%; 29790 days, 5 1/2%; 29880 days, 5 1/2%; 29970 days, 5 1/2%; 30060 days, 5 1/2%; 30150 days, 5 1/2%; 30240 days, 5 1/2%; 30330 days, 5 1/2%; 30420 days, 5 1/2%; 30510 days, 5 1/2%; 30600 days, 5 1/2%; 30690 days, 5 1/2%; 30780 days, 5 1/2%; 30870 days, 5 1/2%; 30960 days, 5 1/2%; 31050 days, 5 1/2%; 31140 days, 5 1/2%; 31230 days, 5 1/2%; 31320 days, 5 1/2%; 31410 days, 5 1/2%; 31500 days, 5 1/2%; 31590 days, 5 1/2%; 31680 days, 5 1/2%; 31770 days, 5 1/2%; 31860 days, 5 1/2%; 31950 days, 5 1/2%; 32040 days, 5 1/2%; 32130 days, 5 1/2%; 32220 days, 5 1/2%; 32310 days, 5 1/2%; 32400 days, 5 1/2%; 32490 days, 5 1/2%; 32580 days, 5 1/2%; 32670 days, 5 1/2%; 32760 days, 5 1/2%; 32850 days, 5 1/2%; 32940 days, 5 1/2%; 33030 days, 5 1/2%; 33120 days, 5 1/2%; 33210 days, 5 1/2%; 33300 days, 5 1/2%; 33390 days, 5 1/2%; 33480 days, 5 1/2%; 33570 days, 5 1/2%; 33660 days, 5 1/2%; 33750 days, 5 1/2%; 33840 days, 5 1/2%; 33930 days, 5 1/2%; 34020 days, 5 1/2%; 34110 days, 5 1/2%; 34200 days, 5 1/2%; 34290 days, 5 1/2%; 34380 days, 5 1/2%; 34470 days, 5 1/2%; 34560 days, 5 1/2%; 34650 days, 5 1/2%; 34740 days, 5 1/2%; 34830 days, 5 1/2%; 34920 days, 5 1/2%; 35010 days, 5 1/2%; 35100 days, 5 1/2%; 35190 days, 5 1/2%; 35280 days, 5 1/2%; 35370 days, 5 1/2%; 35460 days, 5 1/2%; 35550 days, 5 1/2%; 35640 days, 5 1/2%; 35730 days, 5 1/2%; 35820 days, 5 1/2%; 35910 days, 5 1/2%; 36000 days, 5 1/2%; 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