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MERRIAM COMPANY IS IN TROUBLE

COURT APPOINTS TEMPORARY RECEIVER

So Much Friction Develops in the International Mercantile Agency, According to the Complaint, That It Cannot Continue Business Profitably as at Present Conducted

Special to The Globe

NEW YORK, Aug. 26.—The International Mercantile agency, the \$8,000,000 corporation which went into the hands of the sheriff yesterday on an attachment issued on a claim for \$54,220, made by former President Thomas N. McCauley, is in more trouble. On application of Newell W. Bliss, Judge Enright, of Jersey City, appointed George R. Beach, of that city, temporary receiver, and in a sweeping order restrained the officers from exercising any of the privileges and franchises of the company until Sept. 6 next, when the matter will come up in the court of chancery for argument.

In the affidavit of the applicant Bliss states the International Mercantile company is insolvent, that the effects in the office in New York have been seized in attachment and are now in the possession of the sheriff, that the company is without funds or credit, necessary to resume with safety to the public and advantage to its stockholders. Because of this and the fact that the widely scattered assets of the company are likely to be dissipated unless a receiver is at once appointed, as stated, application is made.

The application of today was precipitated by the McCauley suit. The directors include some of the best known New Yorkers and Canadians in the financial and commercial world. Friction came when the company, under McCauley's guidance, was beginning to prosper. Various causes have been assigned for the trouble, but the principal reason appears to have been jealousy between the American and Canadian directors over which faction should dominate the company. In the end McCauley resigned and William C. Lane, president of the Standard Trust company, was elected president. Lane is now in Europe. Before he went away he resigned, but his resignation was not accepted.

It is understood McCauley was asked to take the presidency again and was about to do so when he discovered that while he was out of office the running expenses of the company had exceeded some \$25,000 or \$27,000. He did not believe the concern could prosper under such circumstances, and not only refused to take the presidency, but decided to press a claim for the balance of a loan of almost half a million dollars which he had made the company while he was at its head. Some of the directors are William R. Merriam, ex-governor of Minnesota; Delos P. Phelps, former assistant treasurer of the United States; J. B. Foraker Jr., George W. Sadler, Ross M. Turner and Edward L. Gould. Mr. McCauley said:

"When I resigned from the company ample funds and assets were on hand to meet not only all liabilities, but to carry on the development of business successfully. Some friction developed in March between myself and the board of directors, as a result of which I resigned."

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MUNROE LASTS TWO ROUNDS BEFORE MIGHTY JEFFRIES

Butte Miner Makes Miserable Showing and Is Beaten About the Ring From Gong to Gong—Huge Crowd Hisses Fallen Fighter When Still Dazed He Protests Against Decision—Overcome by Shame Defeated Pugilist Hurries Away From the Scene of Blasted Aspirations

SAN FRANCISCO, Cal., Aug. 26.—Like the veriest amateur in the prize ring, Jack Munroe, of Butte, Mont., went down and out before Champion James Jeffries tonight in the second round. The man from the mining district made so extremely sorry a showing that the great throng in Mechanics Pavilion roundly hooted him as he protested to Referee Graney against the decision that had been given in favor of Jeffries.

The two giants had not been in the ring two minutes when it was foreseen that the aspirations of Munroe would be quickly disposed of. The miner was scared and awkward and Jeffries in the first round had him twice on the canvas taking the count.

Jeffries directed his bombardment against the stomach of his opponent and each shot was followed by a blow on the jaw that sent Munroe to his knees. Jeffries went back to his corner after the opening round with a sneer and a laugh on his swarthy face, while Munroe's seconds bustled themselves with smelling salts and restoratives. When the two came together for the second round the laugh on the champion's visage changed to a look of determination that boded ill to the miner.

Forty-five seconds after the gong sounded Munroe was lying on the floor, a bloody, bruised mass of humanity, with Jeffries standing over him, ready, if necessary, to put the quiescent on the championship ambitions of his adversary. The miner was too dazed to rise to his feet and the timekeepers counted him out, but the husky man from

Southern California did not understand that victory was already his, nor could Munroe realize that his pugilistic star had so early set, and the two men, in a moment or two, were

his favor. Munroe tottered to his corner with blood streaming from his face and fell into his chair dazed and helpless. His seconds immediately began working on him to freshen him and when he came to a realization that the fight had gone against him he arose and, going over to Referee Graney, began to protest.

The crowd understood from his protesting gesticulations the purport of his talk to Graney, and a mighty volume of jeering and hissing evidenced the sentiment of the spectators, many of whom had placed money on the miner that he would stay at least double the number of rounds before the champion.

From the time the bell rang for the commencement of the battle to the time that the count of ten had been uttered against Munroe, only four minutes and forty seconds had elapsed. The fight demonstrated, if nothing else, that the world has yet to produce a pugilist who will displace James J. Jeffries as champion of the world.

A great throng witnessed the contest. Estimates of the number in attendance range from 7,000 to 9,000, and it is believed that the gate receipts will approximate \$35,000.

The miner's showing was a disappointment to those who had the confidence that he would, at least repeat in some degree his performance in Butte when Jeffries failed to put him out in four rounds. In the first few moments of the opening round he made some show of aggressive-

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Who Quickly Demonstrated His Right to the Title

facing one another and Jeffries landed a terrific blow on the jaw of his staggering opponent.

It was at this time that Graney came forward and ordered Jeffries away, telling him that the fight was ended in

GIRL MAY WEAR A CARNEGIE MEDAL

Miss Gertrude Sawyer's Friends Seek to Have Her Bravery Recognized

MARINETTE, Wis., Aug. 26.—Miss Gertrude Sawyer may wear a Carnegie medal for her bravery in piloting her party of children across Green bay in a rowboat on Thursday, during a heavy sea, when the waves were twenty or thirty feet high and all steamers remained in port. It was her courage and nerve that saved the lives of the entire party, as she remained at the oars until her hands were raw, taking charge of the boat and keeping up the spirits of all by assuming a light-heartedness she did not feel. Her friends will send a full account of her exploit to the trustee of the Carnegie fund and ask that she be granted the highest honor.

PROPOSE MASSACRE

Killing of "Foreign Devils" Is Urged in China

LONDON, Aug. 27.—The Tien-tsin correspondent of the Standard says that placards have been discovered at Tsinanfu (in the province of Shantung), urging the massacre of "foreign devils after the seventh moon," and that the native Christians are fleeing.

Dies a Hero's Death ATLANTIC CITY, N. J., Aug. 26.—Alfred Davis, one of the oldest life guards in the service, was drowned today while attempting to rescue a bather who had gone beyond his depth. The bather was being carried out by the treacherous undertow when Life Guard Conover went to his assistance.

INDIAN OFFICIALS CHANGE POSITIONS

One Loses \$400 Annually Thereby, While the Other Gains

WASHINGTON, D. C., Aug. 26.—It was announced at the Indian bureau today that an exchange of positions has been effected between Jesse F. House, for some years supervisor of Indian schools for the district embracing Iowa, Nebraska and South Dakota, and Samuel B. Davis, superintendent of Indian schools at Rapid City, S. D. The exchange was made at the special request of Mr. House and acquiesced in by Supt. Davis. In making this change Mr. House sacrifices \$400 per annum in salary and Mr. Davis gains a like addition to his annual income. Mr. Davis will, as did Mr. House, make his headquarters at Sioux City, Iowa. —Walter E. Clark.

LA FOLLETTE WORKS AGAINST BABCOCK

Governor Is Reported in a Deal to Defeat the Wisconsin Congressman

Special to The Globe

MADISON, Wis., Aug. 26.—It is freely charged, and there are apparent reasons for the belief, that Gov. La Follette has entered a deal to defeat Congressman J. W. Babcock, chairman of the Republican national congressional campaign committee, for reelection in the Third district of Wisconsin.

At the Democratic nominating convention in Viroqua yesterday Herman Grottophorst, of Baraboo, president of the state board of control and a Democratic appointee of Gov. La Follette, was nominated to run against Congressman Babcock. Mr. Grottophorst is well known as a La Follette "fair-minded" Democrat and as being in sympathy with the political measures advocated by Gov. La Follette and opposed by Congressman Babcock. In the Republican congressional campaign in the Third district last February Gov. La Follette waged a bitter "favorite son" campaign against Mr. Babcock, but there were small results of it in the nominating convention in Baraboo, March 3. Mr. Babcock receiving the nomination. That fight was made by the governor on the announced basis of Mr. Babcock being a pro-railroad congressman and for the understood reason that the congressman opposed the measures being struggled for in this state by the executive.

It is learned that T. L. Cleary, of Plattville, who was a leading candidate for the nomination secured by Mr. Grottophorst yesterday, had an arrangement with State Senator O. G. Mupson, of Viroqua, a La Follette man, to swing the La Follette voters in the Third district to the Democratic nominee and it is believed that the same arrangement will be carried out in favor of Mr. Grottophorst.

FALL FROM BUGGY IS FATAL TO FRANK KELLY

Dies at His Home as Result of Accident at Fair Grounds

Frank Kelly, aged forty-six years, died at his home yesterday, 335 Edmund street, as the result of an accident that occurred Monday.

MAYOR PROCLAIMS

Urges Citizens to Attend Fair on St. Paul Day

Mayor Smith yesterday issued a proclamation calling attention to St. Paul day at the state fair, which is Tuesday of next week, urging that all business houses close at least a portion of the day, and ordering the city offices closed during the afternoon. The mayor says:

"The Minnesota state fair for 1904 opens on next Monday, and the State Agricultural society has set apart the following day, Tuesday, Aug. 30, as St. Paul day.

"I accordingly urge on our people that so far as possible all places of business shall on that day be closed at least for a portion of the day; that citizens, so far as possible, lay aside their usual avocations and attend the fair. And I direct that on that day all city offices be closed during the afternoon.

"The good name and welfare of the city, as capital of the state, demand that the attendance at the fair on St. Paul day shall be as large as possible."

Populist Ticket in Colorado

COLORADO SPRINGS, Col., Aug. 25.—The state convention of the People's party today nominated a ticket. The candidate for governor is Judge Frank W. Owens.

Kuropatkin Again Attacked Gov. Merriam's Company in Trouble New Route to Gulf Pleases Millers La Follette Tries to Defeat Babcock

Rivers and Harbors Committee Entertained

Minneapolis Matters Dunn Stirs Up Republicans

Editorial Comment Women Would Be a Special Police Officer

Funeral of James M. Smith

In the Sporting World

News of the Railroads

Of Interest to Women

Review of Trade

Progress of Irrigation

Popular Wants

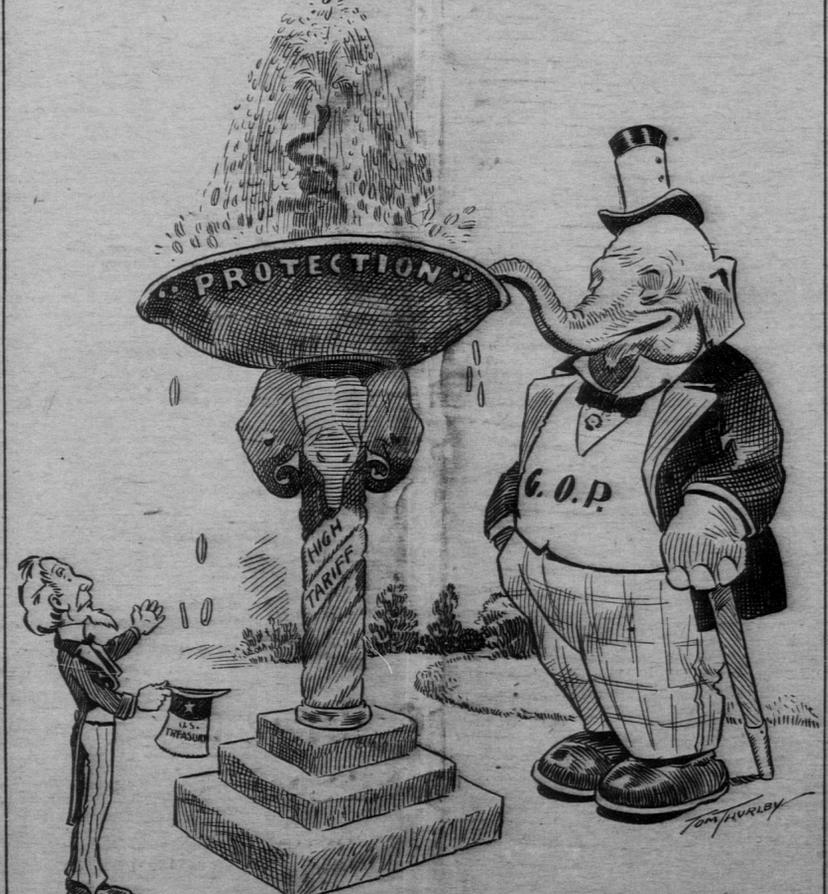
Financial and Commercial

Fire Board Selects First Assistant

Globe's Good Shepherd Relief Fund Increases

Examination of Stine Proceeds

POLITICAL FABLES



Once upon a time a Gobby Old Party posed as a Public Benefactor. This Benevolent Assimilator proposed to build a Fountain of Perpetual Wealth, in which he coyly intimated that the Common Person might wallow. The gilded prospectus looked good, and the People allowed him to proceed. When the Fountain was finished it proved to be a source of great wealth, and the Benevolent Being generously permitted the Common Person to hear the Splash.

Moral: When looking a gift horse in the mouth observe the teeth.

URGES THE KAISER TO BE MEDIATOR

FRENCH SYMPATHIZER OF RUSSIA SPEAKS

Acknowledges the Military Superiority of the Japanese and That Russia Has No Show—Japs Resume the Attack Upon Kuropatkin With Vigor

Special Cable to The Globe

PARIS, Aug. 26.—A military man of high rank and a Russian sympathizer in an interview acknowledged the Japanese superiority pertaining to military operations in the East and that everything is lost to Russia. He urges the kaiser to act as mediator to bring peace.

ASSAIL KUROPATKIN AGAIN

ST. PETERSBURG, Aug. 26.—After four weeks' interval the Japanese have resumed their advance against Gen. Kuropatkin's positions. The opposing armies are in contact east and south of Liau-yang and fighting has been in progress since Wednesday. The advices at hand are too meager to enable the officials to form a correct opinion as to whether it will result in a general engagement, but the extent and character of the Japanese movement leads to that conclusion.

Since the rains ceased a week ago, there have been continued intimations that Gen. Kuropatkin was about to assume the offensive, but instead of that, it was the Japanese who attacked the Russian commander's eastern and southern positions. A Japanese column 30,000 strong was reported on Tuesday to be marching up the right bank of the Lianhe river which would seem to indicate that three Japanese armies are co-operating in enveloping three sides of Liau-yang.

CHOSEN FIELD OF BATTLE

It appears that Gen. Kuropatkin selected Tantziauputzy as the point for his attempt to drive the wedge into Kuropatkin's outer defenses at Anping and Liandiansan, which are situated respectively ten miles northwest and southwest of Tantziauputzy, the latter being on the Lianhe river, eight miles above the confluence of the Taitse river, whence a mountain ridge runs westward. The fact that the Japanese are preparing pontoons at the Taitse river was noted in these dispatches several days ago. The capture of this bridge will be the first obstacle of the Japanese and doubtless will entail severe fighting, in which the Japanese probably are counting on the superiority of their mountain guns.

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CONCLUDE TO WAIT HILL'S NEW ROUTE BOON TO MILLERS

New York Democrats Will First See What Republicans Do

Special to The Globe NEW YORK, Aug. 26.—David B. Hill spent today in the city and held conferences with Sheehan, State Chairman Meyer, Executive Chairman McCarran and other state leaders. As a result of these conferences the Democratic managers have agreed upon a waiting policy in the state campaign. There will be no serious lining up on the governorship, it is assumed, until after the Republican state convention has been held. Nor will the Democratic managers decide upon their course regarding nominations for the court of appeals. The question of nominating at the state convention a candidate for Depew's place in the United States senate will also be held in abeyance. Hill said that New York state would certainly be carried by Judge Parker and that only had judgment could prevent the election of the entire Democratic ticket.

Chairman Sheehan took active charge of affairs today at the executive committee room and received a steady stream of politicians from New York as well as from other states.

Col. Henry Watterson, of the Louisville Courier-Journal, was at headquarters conferring with Vice Chairman Delancey Nicol and Secretary Woodson regarding the coming convention of Democratic editors in New York city. Mr. Watterson and other prominent Democratic newspaper men have taken an interest in this matter. It is expected that from 1,000 to 1,200 editors will be present.

Need Another Route

"We have needed another route to the seaboard. We are at present compelled to ship over great railroad systems already congested with local traffic and when navigation closes it is a matter of guess work when consignments get through. With another road we will be more independent.

"Minneapolis has nothing to fear at the hands of Mr. Hill. He is as anxious for the upbuilding of the Northwest as any man, and he is as anxious to carry Minneapolis flour to the seaboard as any railroad manager.

"Mr. Hill is one of the few men who can see ten or twenty years ahead. I anticipate he is preparing to establish trade with Europe by a new route, and when the Panama canal is constructed the nearest route from Minneapolis to the Orient will be by the way of the canal. I am on record as saying that before long Minneapolis will ship more flour westward than eastward and the opening of a mid-continent route at this time will be of immeasurable benefit to the Minneapolis millers.

"There may be some wheat diverted from Minneapolis to Kansas City, but so long as Minneapolis millers can sell flour they will secure all the wheat they need and Mr. Hill will be willing to haul that flour from Minneapolis to the coast by way of Kansas City. The greatest sufferers will be the railroads east of Chicago and they have shown every fall and winter they are incapable of handling the through traffic

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STEAM TURBINE WORKS TO A CHARM

Naval Engineering Experts Make a Satisfactory Examination

WASHINGTON, D. C., Aug. 26.—A board of naval engineering experts has just completed a thorough examination of the Turbina, one of the latest developments in the use of the steam turbine as applied to vessels. The performance of the Turbina was regarded as highly satisfactory. There was a complete absence of vibration, a most important consideration in gun pointing and in the comfort of the crew. Almost no repairs are necessary to the engines, there being no friction except in a few bearings. There is no pounding and thudding of engines, nothing but a soft rush of steam through the pipes, so that noise is suppressed, another valuable consideration in naval combats. The engine room force is largely reduced, additional coal carrying capacity is gained by the reduction of weight of the engines and the center of gravity is lowered through the motors being placed just above the keel.