SUMMARY OF THE DAY'S TRANSACTIONS IN THE MARKETS

St. Paul Union Stock Yards

THE GREAT LIVE STOCK MARKET OF THE NORTHWEST.

No Limit to the Demand for Fat Cattle, Butcher Cattle, Hogs and Sheep

We Are Specially in Need of Fat Cattle and Butcher Cattle

SUPPLY NOT EQUAL TO THE DEMAND

CHAS. L. [illegible] COMMISSION CO.

Live Stock Commission Merchants.

Room 10, Exchange Bldg., Union Stock Yards, South St. Paul, Minn., and Union Stock Yards, Chicago, Ill.

All correspondence will receive prompt attention. Liberal advances made on consignments. References—Union Stock Yards or any Commercial Agency.

WHEAT OPTIMISM BEARS THE MARKET

Good Reports From Northwest Cause Selling and Lower Prices

Wheat was off 2c at the close yesterday as a result of general selling and profit taking induced by good reports from certain sections of the spring wheat belt.

Stocks were strong and higher, with a broadening tendency to the trend of the market in New York.

What the Brokers Say

M. Doran & Co.'s grain letter:

Wheat closes 2c lower than it did yesterday. While there nave been a great many returns showing very small yields in spring wheat states there have at the same time been a good many reports from good authorities showing fair to large yields of wheat of good quality. This fact has led to liberal selling. Some lines of long wheat were sold out, and there was some short selling. The market closed at the lowest price of the day. We believe that anyone who holds wheat will ultimately be able to get much higher prices for it. Cables are no help to our market. This should be expected. Liverpool closed ½@⅝d higher. Bradstreet's figures show an increase of 2,869,000 bu. Trade has been general and interest in our market is well distributed. Estimated receipts tomorrow, 58 cars.

Corn closes ½c lower than it did yesterday. It is a weather market, as the prospect is for frost throughout the West again. If we find tomorrow that killing frosts have been general corn will temporarily sell higher, in which case we think present holders would be free sellers, and without frost every one would want to sell. Eastern markets were offering to resell corn here today. Liverpool closed ⅝d lower. Estimated receipts tomorrow, 436 cars.

Oats—The market has been rather quiet and closes a little easier than yesterday. The strength in corn makes an offset to large stocks in sight and the result is a rather steady market, with but moderate speculation. The cash demand is small. There is some buying in the oats market due to the difference in price between oats and corn. Estimated receipts tomorrow, 100 cars.

Provisions—January provisions showed a small advance for the day. There has been a scattered demand which has been supplied by packers. The packers have already sold moderate lines of January provisions, but would undoubtedly be glad to see an advance to sell more. There is a good cash trade. Hogs receipts were moderate and are expected to be so next week. Estimated receipts of hogs tomorrow, 22,000.

J. C. Geraghty & Co.'s New York advices:

Logan & Bryan—The market continues to broaden and to advance. There is an active general buying and a good many stocks are passing from the hands of those who held them through the dullness and the low prices into the hands of buyers at current prices. There are no indications yet of any abatement of confidence. On the contrary the manifestations of it are increasing and the market will probably go higher. With the unfavorable tendency of the reports on the cotton crop and on the corn crop and the latter at the moment threatened with damage by frost, bullishness is naturally modified somewhat. There are so many scattered holders accumulating stocks at the advance that any advance on the crop proposition might make a sharp reaction.

Paine, Webber & Co.—The market in the Coppers shows a decided tendency to broaden. There was a renewal of buying demand all around today. Copper range was strong all day and acts as though it would go higher. The general market is very strong again, seeming to have improved as a result of the recent reaction. On sharp advances we would take profits, however, and be prepared to buy on weak spots.

Walker Bros.—The market was very strong and active and the buying was on a big scale. There was slight reactions during the day, but the tendency was up and before the close everything was bid up and closed at the highest point of the day. We are still very bullish.

Dick Bros.—The market turned buoyant again today and sharp recoveries were scored all through the list. Crop advices were more favorable than expected and there seemed better prospects for good weather. Vigorous buying was seen in Steel preferred, Atchison, Pennsylvania, Reading and Union Pacific. The market showed very determined support whenever it became reactionary and it closed with a whirl. Bullish sentiment was very much encouraged by the strength which was shown.

O'Connor & Van Bergen's correspondents say:

Morning advances in stocks have been generally retained in later dealings, although trading at no time showed any particular activity. What trading there was was mostly professional. A rumor of further United States Steel preferred stock to be transferred into bonds, although not treated at all seriously, caused rather a lightning covering in the stock and had an immediate favorable effect on the rest of the list, which before had shown a disposition to hang back owing to further frost reports, which the strength in wheat and corn seemed to verify. Pennsylvania movement attracted great attention, especially so because the buying apparently comes from sources usually well posted on the company's affairs. The predicted rise in Baltimore & Ohio has not put in an appearance as yet; however, they say it is only postponed and is surely on the programme, unless something unexpectedly adverse develops to cause a general downward movement. London was an unexpectedly large buyer, probably taking about 50,000 shares in all, sales being trifling. United States Steel stocks, Southern Railway and Erie seemed to be the favorites. It is said the Morgan-Harriman following abroad are particularly bullish on the preferred shares of these issues.

Volume of business was a degree greater than yesterday and with a much altered tone, confidence taking the place of uncertainty. Opening a shade better, the initial trading hesitated, then became strong and the market broadened out, substantial advances being scored all along the line. Reports of some frost in corn belt disregarded and a general belief in higher prices in our market led to buying for both accounts. Pennsylvania, Southern Railway common and the Steel stocks were made the leaders. A better tone and advancing prices for Southern Pacific and Union Pacific were without doubt influential on the market sentiment. In the afternoon hours trading was rather less active, but undertone continued firmer, and in the last hour prices again advanced, the market closing active and somewhat irregular, but generally strong.

Bank Clearings

St. Paul	$1,200,657
Minneapolis	3,797,881

Rogers & Rogers

LIVE STOCK COMMISSION MERCHANTS.

Room 2, Exchange Building, South St. Paul, Minnesota.

Highest market prices obtained for stock. Prompt attention given to all correspondence and orders. References: Any Commercial Agency.

HOGS CLOSE HIGHER

OPENING PRICES STEADY — RECEIPTS ARE MODERATE

Killing Cattle Steady—Good Stockers Steady—Desirable Killing Sheep and Lambs Active at Steady Prices

SOUTH ST. PAUL, Sept. 14.—Estimated receipts at the Union stock yards today: Cattle, 1,175; calves, 160; hogs, 1,830; sheep, 970; cars, 76.

The following table shows the receipts from Jan. 1, 1904, to date, as compared with the same period in 1903:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1904	149,078	26,708	592,812	363,307	15,343
1903	129,216	33,244	480,236	273,314	13,271
Inc.	19,862	....	112,576	89,993	207
Dec.	....	6,536	....	....	....

The following table shows the receipts thus far in September, 1904, as compared with the same period in 1903:

Year.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
1904	15,620	1,340	10,580	10,763	992
1903	14,103	1,134	10,795	15,979	858
Inc.	1,517	206	....	19,083	134
Dec.	....	....	265	....	....

Official receipts for the past seven days are as follows:

Date.	Cattle.	Calves.	Hogs.	Sheep.	Cars.
Sept. 6	1,195	217	1,309	625	67
Sept. 7	1,874	149	1,103	720	123
Sept. 8	290	65	753	316	25
Sept. 9	249	59	1,076	4,846	46
Sept. 10	1,387	7	1,029	3,902	96
Sept. 12	3,131	121	1,226	4,861	169
Sept. 13	2,488	385	1,570	1,010	118

The various railroads entering the yards reported receipts for the day, by loads, as follows: C. G. W., 1; C., M. & St. P., 9; M. & St. L., 12; C., St. P., M. & O., 11; G. N., 19; Soo Line, 10; N. P., 14; total, 76.

Disposition of stock for Sept. 13:

Buyers.	Cattle.	Hogs.	Sheep.
Swift & Co.	464	1,536	684
W. E. McCormick	25	....	5
W. G. Bronson	27	....	31
Leo. Gottfried	15	....	103
Slimmer & Thomas	257	....	....
P. Evans	29	....	....
J. B. Fitzgerald	76	....	....
City butchers	46	....	....
Other buyers	....	36	....
Country buyers	1,137	....	1,243
Totals	2,076	1,572	2,066

Hogs

The following table shows the weight, cost and price range of hogs for the past seven days:

Date.	Av. Wt.	Av. Cost.	Price Range.
Sept. 7	243	$5.28	$5.10@5.45
Sept. 8	248	5.31	5.10@5.55
Sept. 9	238	5.36	5.00@5.55
Sept. 10	227	5.46	5.20@5.70
Sept. 12	240	5.46	5.35@5.65
Sept. 13	238	5.44	5.25@5.70
Sept. 14	236	5.53	5.25@5.80

Opening prices steady, closing 5c higher. Receipts moderate. Average quality about the same as on Tuesday. Price range, $5.25 to $5.80; bulk, $5.50 to $5.55. Good to choice light and medium weight hogs are quotable at the close at $5.65 to $5.80; fair light, mixed and good heavy from $5.45 to $5.60; common heavy, common mixed and rough packing from $4.90 to $5.40. Representative sales:

Hogs—

No.	Wt.	Price.	No.	Wt.	Price.
50	199	$5.80	62	190	$5.80
10	155	5.75	37	173	5.70
23	205	5.70	72	201	5.70
29	208	5.65	74	226	5.60
76	213	5.60	64	213	5.50
12	227	5.40	20	229	5.35
10	241	5.25			
Roughs—					
2	125	$5.00	3	406	$4.90
1	380	3.50	2	65	3.00

Cattle

Receipts moderate; beef and butcher cattle about steady; quality of offerings largely common; bulls and veals steady; good stockers and feeders steady; light stockers of common to medium quality 10c to 15c lower than at last week's close; milch cows about steady. Representative sales:

No.	Wt.	Price.	No.	Wt.	Price.
Butcher Steers—					
2	1105	$3.50	1	900	$3.00
Butcher Cows and Heifers—					
1	1430	$3.00	4	1045	$2.60
6	771	2.50	28	1140	2.40
2	865	2.25	13	1031	2.15
Cutters and Canners—					
1	710	$2.00	1	600	$1.85
1	930	1.75	1	830	1.60
2	935	1.50			
Butcher Bulls—					
1	1600	$2.35	1	1400	$2.25
2	925	2.00	1	840	1.85
Veal Calves—					
7	161	$5.00	2	240	$4.75
1	100	4.50	4	165	4.25
1	270	4.00	2	360	3.50
2	115	3.00	1	190	2.50
Stock and Feeding Steers—					
7	787	$2.95	7	1042	$2.80
2	755	2.75	13	885	2.70
19	635	2.65	12	768	2.50
1	810	2.40	3	663	2.30
11	703	2.25	6	496	2.00
6	341	1.50			
Stock Cows and Heifers—					
1	650	$2.25	1	630	$2.15
2	485	2.00	13	539	1.75
Stock and Feeding Bulls—					
1	1090	$2.25	1	950	$2.10
1	850	2.00			

Milch Cows and Springers—

2 cows	$64.00
2 cows and 2 calves	62.00
2 cows and 2 calves	57.00
2 cows and 2 calves	51.00
1 cow	37.00
1 cow and 1 calf	32.00
1 cow and 1 calf	27.50

Sheep

Receipts only fair; desirable fat sheep and lambs active at steady prices; quality of lambs on sale better than for some time past; stocker and feeder trade steady on good kinds and slow on common grades. Representative sales:

No.	Kind.	Weight.	Price.
Killing Sheep and Lambs—			
2	lambs	75	$5.25
20	lambs	91	5.00
23	lambs	70	5.00
8	lambs	60	3.75
10	lambs	61	4.00
8	ewes	135	3.25
7	ewes	98	3.10
1	buck	150	2.25
1	buck	90	2.00
Stockers and Feeders—			
2	lambs	55	$3.70
12	buck lambs	64	2.75

Among the shippers on the market were: Quaas Bros., Maple Plain; H. Shen, Lakeville; S. Edlund, Lonsdale; C. W. Chamberland, Amboy; J. J. Sturgeon, Marshall; F. Kruger, Twin Brooks, S. D.; N. Patt, Twin Brooks, S. D.; W. F. Person, Montevideo; E. B. Wadsworth, Danube; Van Coil, Staples; W. S. Wright, Staples; N. Johnson, Battle Lake; Sparrow Bros., Royalton; J. Nelson, Grove City; N. E. Johnson, Atwater; Atwater Hardware and Mercantile Co., Atwater; G. E. Brown, Litchfield; C. Bates, Menomonie, Wis.; J. G. Prichard, Maiden Rock, Wis.; M. Thomas, Foreston; E. Malm, Zimmerman; P. S. Swandon, Prairie City; C. P. May, Norwood; H. C. Prohe, Glencoe; J. Beadley, Parkers Prairie.

MEMBERS

Chicago Board of Trade.
Minneapolis Chamber of Commerce.
Milwaukee Chamber of Commerce.

REFERENCES

Nat'l Ger. Am. Bank, St. Paul.
American National Bank, St. Paul.
Security Bank, Minneapolis.

J. C. GERAGHTY & CO.

GRAIN, PROVISIONS, STOCKS AND BONDS.

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STOCKS RISE A LITTLE

ADVANCE IS LESS OPPOSED THAN AT ANY TIME PREVIOUS

Bears Really Assist the Rise by Their Efforts to Cover Short Contracts and Are Too Much Intimidated to Renew Opposition

NEW YORK, Sept. 14.—There was momentary hesitation among some of the granger stocks at the opening today. This was partly shaken off and the whole market moved strongly upwards. The reading of the tape during the day showed the rise to be steadier and less opposed than at any time during the movement. Offerings to take profits which were met on the way up seemed to be lighter than before and the bears made no apparent attempt to contest the advance. In fact, they were assisting it by their efforts to cover short contracts and were too much intimidated by the persistent strength of the market to attempt renewed opposition.

Thus freed from obstacles, the upward course of prices was practically continuous except for occasional intervals when the buying movement seemed to spend its force. At such times the activity simply died out and the price movement came to a standstill or suffered trivial reactions instead of the feverish fluctuations of the occasional halts in the previous advances, due to the rush to take profits by nervous speculators. Today's movement also lacked the constant irregularity which had been caused by the heavy profit taking in one part of the list, while rapid advances were forced in other stocks so characteristic of the market for many days. Today's movement was fairly comprehensive, although uneven. The drop in the grain markets was a sensible relief to sentiment, and the news from the corn belt showed that the frost area did not extend nearly as far as was feared yesterday. Urgent buying orders for the grangers from Western sources made it evident that yesterday's selling from that quarter had been overdone.

Frost Scare Ignored

The forecasts of an extension of the frost area to the eastward and southward tonight were ignored. News of a positive kind to account for the day's strength was not forthcoming beyond expressions of general confidence in the outlook. The large number of representative bankers from all sections now in the city to attend the American bankers' convention were believed to be responsible for a growth in this sentiment by reason of personal expressions and contact. The day's principal show of strength was in stocks most closely associated with iron and steel trade. United States Steel preferred itself took the leadership of the movement, following the further advance in Pennsylvania and its group of controlled railroads.

This whole group is largely affected by the condition in the iron trade, which also has a large influence on the coal trade. Erie was also prominent in the movement. The news of the two trades so far as they were published in Wall street was decidely conservative and offered nothing to explain the strength. The reduction of cash reserves of the banks was continued both by subtreasury requirements and by withdrawals for shipment to the interior. Rates were perceptibly higher both for call and time loans and mercantile loans are also reported firmer. Sterling exchange was lower and a fair supply of cotton bills was reported in that market. There was urgent covering by belated shorts in the grangers in the late market. The closing was active and strong throughout.

Bonds were strong. Total sales par value, $5,150,000. United States bonds were unchanged on call.

Closing List

	Sales	High	Low	Close
Atchison	51800	83¼	80⅞	82⅞
do pfd	2600	99⅝	97⅞	98¾
Balt. & Ohio	16200	88½	88⅜	89⅜
do pfd	100	93½	93½	93½
Canadian Pacific	2300	125¾	125	125½
Central of N. J.	300	180	179⅝	179½
Ches. & Ohio	1600	42¼	42⅛	42⅛
Chicago & Alton	....	....	....	40¼
do pfd	....	....	....	81
Chi. Gt. Western	1100	16¾	16⅛	16⅜
Chi. & N.-Western	800	188½	187½	188
Chi., Mil. & St. Paul	21700	159	157	158½
do pfd	100	184½	184½	183
Chi. Term. & Trans.	200	6	6	6
do pfd	200	15⅛	15	15
C., C., C. & St. L.	200	80½	80	80
Colorado Southern	2800	17¼	16⅝	17
do 1st pfd	600	50½	50	50¼
do 2d pfd	1900	25	23½	24½
Delaware & Hudson	2300	168½	167½	168½
Del., Lack. & West.	100	279⅞	279⅞	278
Denver & R. Grande	800	27¾	27	27¼
do pfd	500	79½	79	79¼
Erie	98100	32⅜	30¼	32¼
do 1st pfd	7400	68½	67¼	68⅜
do 2d pfd	2700	47	45⅝	46½
Hocking Valley	....	....	....	83
do pfd	100	87½	87½	87¾
Illinois Central	1300	139	138½	139
Iowa Central	700	24	22¾	23½
do pfd	500	43⅛	42½	43½
K. C. Southern	300	25½	25¼	25
do pfd	1100	47½	47	47
Louisville & Nash.	4900	122⅞	121¾	122¾
Manhattan L.	1700	157¼	156¾	156½
Met. Securities	14100	83¾	81	81⅞
Met. St. Ry.	20300	123⅞	121½	121¾
Mpls. & St. Louis	....	....	....	55
M., St. P. & S. S. M.	700	72⅞	72½	72⅝
do pfd	1100	130	130	129
Missouri Pacific	28600	99⅛	97¾	98⅞
M., Kansas & Texas	1900	23¾	22⅝	23⅝
N. R. R. of M. pfd.	3800	41¼	39⅜	41
N. Y. Central	6000	126¼	125	125¾
Nor. Securities	1500	104½	103⅞	103⅞
Norfolk & Western	2500	69¼	68¼	69
do pfd	....	....	....	90
Ontario & Western	11100	34⅛	33½	34
Pennsylvania	172200	131	129¼	130¾
P., C., C. & St. L.	1700	71	69½	71
Reading	57300	67	65⅞	66¾
do 1st pfd	3400	86½	85¼	85¾
do 2d pfd	200	75⅝	75⅝	75¾
Rock Island Co.	24700	29	28	28¾
do pfd	3400	72½	71¼	72¼
St. L. & S. F. 2d pfd	1400	60	59½	59¾
St. Louis S.-West.	700	21¾	21	21½
do pfd	1000	45	44	44
Southern Pacific	39600	34½	33⅞	34⅞
Southern Railway	44600	34½	33⅞	34⅞
do pfd	1400	96	95½	95½
T. C. R. T.	....	....	....	97
Texas & Pacific	9100	32¼	30⅞	32¼
T., St. L. & West.	1300	29	28⅞	28¾
do pfd	....	....	....	46½
Union Pacific	61100	99⅝	98	99½
do pfd	....	....	....	93
Wabash	1100	21¾	21	21⅜
do pfd	4700	43	41⅜	42⅝
Wheel. & L. Erie	100	17½	17½	17
Wisconsin Central	400	20	19½	19¾
do pfd	300	44½	44⅛	44⅛
Mexican Central	11400	15	14⅝	14¾
Adams	....	....	....	230
American	....	....	....	208
United States	200	119	118	119
Wells-Fargo	....	....	....	230
Amalgamated Cop.	19500	58	57¾	58¾
Am Car & Foundry	1400	23¾	23¼	23½
do pfd	300	81¾	81½	81⅝
Am Cotton Oil	400	32½	32	32¼
do pfd	....	....	....	90
American Ice	100	6½	6½	6½
do pfd	300	26⅞	26¼	26¼
Am Linseed Oil	100	12½	12½	12½
do pfd	....	....	....	31
Am Locomotive	14300	28⅛	27⅛	27¾
do pfd	700	97½	97	96½
Am Smelt & Refng.	6800	67½	66½	66⅞
do pfd	600	109¼	108½	107½
Am Sugar Refining	3600	131½	130½	131⅜
Anaconda Min Co.	600	85	84¾	84
Brook Rapid Tran.	8200	56	54⅞	55¾
Col Fuel & Iron	22400	40½	38¾	38⅝
Consolidated Gas	4900	207¼	205	206½
Corn Products	....	....	....	13½
do pfd	200	70¼	70¼	70⅛
Distillers' Securities	2200	28¼	27¾	28⅜
General Electric	1500	174	172	172¼
International Paper	....	....	....	14
do pfd	....	....	....	74
International Pump.	....	....	....	30⅜
do pfd	100	75½	75½	75½
National Lead	7900	24¾	24	24½
North American	100	92¾	92¾	90
Pacific Mail	1900	34¼	33	34

S. B. SHOTWELL & CO.

GRAIN—STOCKS

National German American Bank Bldg.

People's Gas	2400	103⅞	103¼	103⅝
Pressed Steel Car	1400	34½	34	34½
do pfd	....	....	....	80
Pullman Palace Car	....	....	....	216
Republic Steel	1300	8⅞	8⅝	8⅝
do pfd	900	43⅝	43¼	43½
Rubber Goods	4700	20½	19¾	19¾
do pfd	....	....	....	81¼
Tenn Coal & Iron	5600	49	47½	48¾
U S Leather	1200	8¼	8⅛	8¼
do pfd	300	86½	86½	86⅝
U S Realty	100	52¾	52¾	52½
U S Rubber	500	20¼	20⅛	20⅛
do pfd	400	75	74¾	74¾
U S Steel	38500	16¼	15⅞	16¼
do pfd	133800	67¼	65	66⅞
Westinghouse Elec.	100	163	163	162
Western Union	100	92¼	91¾	92

Total sales for the day, 1,106,600 shares.

New York Bonds

U S r 2s, reg.	104¾	Manhattan cg4s	107
do 2s, coup.	104⅞	fMex Cent 4s	66
do 3s, reg.	105	do 1st inc	16¼
do 3s, coup.	105	M & St L 4s	95¼
do n 4s, reg.	131¾	M, K & T 4s	100⅜
do n 4s, coup.	131¾	bdo 2ds	79½
do o 4s, reg.	106	bNRR of M c4s	77
do o 4s, coup.	107	N Y C g 3½s	100½
Atch g 4s	103⅝	bNJ C g 5s	133½
do adjst 4s	96	Nor Pac 4s	104⅜
A C L 4s	98½	do 3s	74⅝
B & O 4s	103⅞	N & W c 4s	102
do 3½s	95½	OSLe 4s&Partic	76½
C of Ga 5s	111½	Penn conv 3½s	100½
do 1st inc	84⅞	Reading g 4s	100⅜
C & O 4½s	105¼	StL & IMc5s	118
C & A 3½s	79⅝	StL& SFfg 4s	85
C, B & Q n 4s	96⅞	St L S-W 1sts	87¾
fC,M& StPg4s	110	bS A L 4s	82½
bC & N-W c7s	130	So Pac 4s	93⅞
C,RI& PRR4s	76¼	do 5s	117½
do col 5s	88	bTex & Pac 1sts	119½
C,C,C& StLg4s	102	T, St L & W 4s	79¼
Chi Term 4s	75	U P 4s	105
Con Tob 4s	73¾	do conv 4s	104⅜
Col & So 4s	83¾	U S Steel 2d 5s	81½
bD & R G 4s	101½	Wabash 1sts	118
Erie p lien 4s	99¼	do deb B	65¾
do gen 4s	88	W & L E 4s	90
bFW & DC 1st	107	Wis Cent 4s	90½
Hock Val 4½s	108	fC F & I c 5s	78⅛
L & N unfd 4s	103¾		

fOffered. bBid.

New York Mining Stocks

Adams Con	$0.20	Little Chief	$0.05
Alice	.45	Ontario	3.50
Breece	.16	Ophir	2.10
Bruns Con	.13	Phoenix	1.22
Com Tunnel	.10	Potosi	.10
Con Cal & Va	1.00	Savage	.16
Horn Silver	1.55	Sierra Nevada	.30
Iron Silver	1.25	Small Hopes	.25
Leadville Con	.02	Standard	1.90

New York Money

NEW YORK, Sept. 14.—Money on call easy at 1@1⅛ per cent, closing bid, 1, offered at 1; time loans slightly firmer; sixty days, 2½@3 per cent; ninety days, 3@3¼; six months, 3½@3¾. Prime mercantile paper, 3¾@4¼ per cent. Sterling exchange heavy, with actual business in bankers' bills at $4.86.85@4.86.90 for demand and at $4.84.50@4.84.60 for sixty-day bills; posted rates, $4.85½@4.88; commercial bills, $4.84¼. Bar silver, 56⅝c. Mexican dollars, 45c. Government bonds steady; railroad bonds strong.

Available Supply Changes

NEW YORK, Sept. 14.—Special cable and telegraphic communications received by Bradstreets show the following changes in available supplies as compared with last account:

Wheat—United States and Canada, east of the Rockies, increased 569,000 bu; afloat for and in Europe, increase 2,300,000 bu; world's supply, increase 2,869,000 bu.

Corn—United States and Canada, east of the Rockies, increase 1,582,000 bu.

Oats—United States and Canada, east of the Rockies, increase 3,540,000 bu.

The leading increases reported this week are: 478,000 bu at Omaha, 165,000 bu at Louisville, 94,000 bu at St. Louis private elevators.

Stocks in Manitoba decreased 114,000 bu, while those held at Coteau decreased 108,000 bu.

New York Butter

NEW YORK, Sept. 14.—Butter steady, unchanged. Receipts, [illegible]; street price, extra creamery, 19@1[illegible]; official prices, creamery common to extra, 13@19c; state dairy, common to extra, 12@13c.

PRODUCE AND FRUIT

Ruling Prices at Yesterday's Meeting of the St. Paul Commission Men

ST. PAUL, Sept. 14.—Trade in the open market at today's meeting of the Produce Exchange established the following prices, with demand good:

Butter—Creameries—			
Extras	.18	@	.18½
Firsts	.16	@	.17
Renovated	.15	@	.15½
Dairies—			
Extras	.13½	@	.14
Firsts	.11	@	.11½
Packing stock			.11¼
Grease			.04
Cheese—			
Twins	.09	@	.09½
Young Americas	.09	@	.10
Brick, No. 1	.10	@	.10½
Brick, No. 2	.08½	@	.09
Limburger, No. 1, new	.10	@	.10½
Primost, No. 1			.07½
Swiss cheese, block, new	.11	@	.14
Swiss cheese, wheel	.13	@	.15
Eggs—Better demand.			
Strictly fresh, at mark, cases included	.15½	@	.16
Dressed Meats—			
Veal	.05	@	.08
Mutton	.04½	@	.07
Fall lambs (round dressed)	.09	@	.10
Live Poultry—			
Hens			.09½
Spring chickens			.10½
Cocks, old			.06
Ducks	.07	@	.09
Pigeons, dozen			.85
Squabs, dozen			1.50
Fish—			
Pickerel	.04½	@	.05
Pike			.06½
Sunfish, perch, etc.			.04½
Crappies, medium	.05	@	.06
Crappies, large			.08
Frog legs, per dozen	.06	@	.10

The following prices are those at which the commodities mentioned are selling in the retail trade. In large lots these prices may be shaded:

Beans—			
Navy, per bu	1.90	@	2.15
Brown, per bu	1.75	@	2.75
Peas—			
Yellow peas	1.00	@	1.65
Green peas	1.50	@	1.75
Potatoes—			
New, bu			.40
Virginia sweet potatoes			2.50
Jerseys			3.50
Onions—			
Yellow	2.50	@	2.75
Louisiana, 70-lb sacks			2.00
Grapes—			
Tokay			1.50
Malaga			1.25
Concords, 8-basket crate			.22
Bananas—			
Jumbos	2.25	@	2.50
Large	2.00	@	2.25
Medium			1.75
Lemons—			
Fancy	3.50	@	4.00
California, fancy, box			4.25
California, choice, box			4.00
Peaches	.75	@	1.00
Pears, Bartlett, fancy	1.50	@	2.60
Plums	.85	@	1.00
Watermelons, each	.15	@	.20
Cranberries, bbl.			6.75
Cantaloupes, Rockyford, fancy, per crate	3.50	@	4.50
Illinois, basket	.40	@	.45
Apples—			
Cooking apples			2.25
Fancy varieties	2.50	@	3.00
Oranges—			
Valencias	4.00	@	4.50
Vegetables—			
Carrots, bu			.50
Cauliflower, bu			.75
Celery, dozen	.20	@	.25
Cucumbers, bu			50

WHEAT GOES OTHER WAY

LIQUIDATION RESULTS IN DECLINE OF NEARLY TWO CENTS

Prices Abroad Are Lower and Market Here Is Weak Most of the Session, but Is Relieved by One Good Bulge

CHICAGO, Sept. 14.—Lower prices in foreign grain markets caused liberal liquidation of wheat here today, resulting in declines of nearly 2c. Corn also was weak, the December option closing with a loss of ⅜@½c. Oats are down ⅛c. Provisions are up 2½c to 7½c.

At the opening the wheat market experienced considerable weakness, initial quotations on December being off ½c to 1c at $1.14¾ to $1.15¼. May was down ¼@⅜c to ⅞@1c at $1.17 to $1.17⅝. The principal factor in causing the break in values was the indifference of European grain markets to the sensational advance here yesterday, Liverpool reporting an opening decline of ⅛d to ⅜d in the price of wheat futures. From the start the market was subjected to heavy realizing sales. A report that a prominent bull operator was selling freely induced considerable profit taking by smaller interests. The weakness of the grain markets at Minneapolis tended to bring out increased offerings. Before the end of the first half hour prices had dropped to a point almost 2c below last night's closing quotations, December declining to $1.14. May sold off to $1.16¼. On a sudden spurt in corn prices there was renewed purchasing of wheat. The result was a sharp bulge. December wheat advancing to $1.16¼ and May to $1.18¼. Small primary receipts and an active cash demand aided in the upturn. During the last half hour the market weakened rapidly under heavy realizing sales. The close was at the lowest point of the day with December at $1.14, final quotations on May were at $1.16, a net loss of 1⅞@2c.

Clearances of wheat and flour were equal to 55,200 bu. The world's visible supply, according to Bradstreets, showed an increase of 2,869,000 bu. Primary receipts were 999,100 bu, compared with 1,176,000 bu a year ago. Minneapolis, Duluth and Chicago reported receipts of 469 cars, against 421 cars last week and 769 cars a year ago.

Corn Also Loses

Weakness prevailed in the corn market early in the session owing to the failure to materialize during the night of predicted frost, rains over the greater portion of corn belt having protected the crop from damage in that direction. The initial decline in wheat also had a depressing influence in the corn pit. Later in the day the market suddenly turned strong, the bull factor being a Minneapolis crop expert's estimate on the total yield. According to this authority, the government figures should be discounted by 300,000,000 bu. The market again weakened late in the session under liberal liquidation, the selling being a result of private advices claiming little damage by frost to the crop. Another bear factor was the heavy primary receipts. The close was near the low point. December opened ¼c to ⅝c lower at 52⅞c to 53¼c, sold between 52¾c and 54⅛c and closed at 53@53⅛c. Local receipts were 550 cars, with 36 of contract grade.

Oats were largely governed by the course of other grains. Trading was light as a result of small offerings. December opened ⅛c lower at 33⅛c, sold between 32⅞c and 33½ and closed at 33⅛c. Local receipts were 121 cars.

Small receipts of hogs and higher prices at the yards imparted a firm undertone to the provision market. Trading was light and confined mostly to pit traders. A feature of trading was the selling out of the October products. At the close January pork was up 7½ at $12.72½. Lard and ribs were each up 2½@5c at $7.17½@7.20 and $6.67½, respectively.

Estimated receipts for tomorrow: Wheat, 58 cars; corn, 436 cars; oats, 100 cars and hogs, 22,000.

Range of Quotations

The leading futures ranged as follows:

	Open.	High.	Low.	Close.
Wheat—				
May	$1.17⅝	$1.18¼	$1.16	$1.16
Sept., old	....	....	....	1.14⅝
Sept., new	1.13	1.13½	1.11½	1.11⅝
Dec	1.15¼	1.16¼	1.14	1.14
Corn—				
Sept	.53⅞	.54¾	.53¼	.53¾
Dec	.53¼	.54⅛	.52⅞	.53⅛
May	.52½	.53¼	.51⅞	.52⅛
Oats—				
Sept	.31½	.32	.31⅜	.31⅜
Dec	.33⅛	.33½	.32⅞	.33⅛
May	.35⅝	.35⅞	.35⅜	.35⅝
Pork—				
Oct	10.77½	10.82½	10.75	19.80
Jan	12.65	12.80	12.60	12.72½
Lard—				
Oct	7.07½	7.12½	7.07½	7.10
Jan	7.15	7.25	7.15	7.20
Ribs—				
Oct	7.37½	7.40	7.35	7.35
Jan	6.65	6.70	6.62½	6.67½

Cash quotations were as follows: Flour—Firm. Wheat—No. 2 spring, $1.18@1.20; No. 3, $1.10@1.18; No. 2 red, $1.16@1.18¼. Corn—No. 2, 54; No. 2, yellow, 55¼@55¾c; Oats—No. 2, 31¾@31⅞c; No. 2 white, 33½@33¾c; No. 3 white, 32½@34. Rye—No. 2, 74@75c. Barley—Good feeding, 37 @39c; fair to choice malting, 49@51c. Flaxseed—No. 1, $1.19; No. 1 northwestern, $1.27. Pork—Mess, per bbl., $10.80@10.90. Lard—Per 100 lbs., $7.10@7.12½. Short Ribs—Sides (loose), $7.37½@7.50. Clear Sides—Short (boxed), $8.25@8.50. Whisky—Basis of high wines, $1.28. Clover—Contract grade, $11.50@11.65. Receipts—Flour, 25,200 bbls; wheat, 316,100 bu; corn, 1,082,400 bu; oats, 362,500 bu; rye, 17,500 bu; barley, 164,500 bu. Shipments—Flour, 28,790 bbls; wheat, 29,600 bu; corn, 281,600 bu; oats, 73,100 bu; rye, 4,000 bu; barley, 11,400 bu. On the Produce Exchange today the butter market was steady; creameries, 14@18½c; dairies, 12½@16c. Eggs firm; at mark, cases included, 14½@17c; firsts, 17@17½c; prime first, 19½c; extras, 21½c. Cheese steady to firm, 8@9c.

MINNEAPOLIS

Wheat—Close:	Wed.	Tues.
Minneapolis, December	$1.17¾	$1.19¾
Minneapolis, May	1.18⅞	1.20⅞
Chicago, December	1.14	1.15¾
Chicago, May	1.16	1.18
Duluth, December	1.16¾	1.18½
Duluth, May	1.19	1.21⅛
Kansas City, December	1.03⅜	1.04⅞
Kansas City, May	1.05½	1.07
St. Louis, December	1.16⅜	1.17⅞
St. Louis, May	1.18⅜	1.20¼
New York, December	1.17¾	1.19¾
New York, May	1.17⅝	1.19½

Minneapolis—Frosts struck the country Tuesday night, but did not scare the wheat men very badly. An area around Rapid City had heavy frost, but over the Northwest and the Canadian Northwest there were conditions of sky and wind of a nature to prevent a general killing frost, even though the temperature went very low in some instances. Early the markets were off all around. The trade had expected a freezeup and in its failure to materialize sentiment changed slightly and selling out carried prices off 1½c to 3c. After an hour the weakness spent itself and all markets moved back up in part. A prediction of frosts last night for the corn belt gave a firm undertone. Receipts, 252 cars. Following was the range of prices:

	Open.	High.	Low.	—Closing— Wed.	Tues.
Sept...	$1.12½	$1.24½	$1.22½	$1.22½	$1.23½
Dec....	1.18½	1.20¼	1.17⅞	1.17⅝	1.19¾
May...	1.19⅝	1.21¼	1.18⅞	1.18⅞	1.20⅞

On Track—No. 1 hard, $1.26½; No. 1 northern, $1.23⅛; No. 2 northern, $1.18⅛; No. 3 wheat, $1.11⅝ to $1.14⅛; durum and macaroni, 96c; No. 3 yellow corn, 54¾c; No. 3 corn, 54½c; No. 4 corn, 54¼c to 54½c; No. 3 white oats, 31¼c; No. 3 oats, 29½c to 30½c; No. 1 northern to arrive, $1.22⅝; No. 2 northern to arrive, $1.17⅝; rye, 73¾c; barley, 35@50c; flax, cash, September and to arrive, $1.25¼.

Flour—The demand is better all around, and the Eastern trade is increasing the size of orders. The outlook is for continued increase in demand for some time. The mills are grinding somewhat more heavily. Shipments, 37,915 bbls. First patents, $6.40@6.60; second patents, $6.25 @6.35; first clears, $4.60@4.75, wood; second clears, $3.20@3.30, f. o. b. Minneapolis, in wood.

Minneapolis Curb

Curb on Decemberl wheat, sellers	$1.16
Puts on December wheat	1.14⅝
Calls on December wheat	1.19⅜

State Grain Inspection

Railroads.	—Northern— No.1.	No.2.	No.3.	No.4.	Rj.	No Gd.
Gt. Northern	1	..	3	12	14	3
Milwaukee	18	16	11	18	21	5
M. & St. L.	6	2	..	..	..	..
Soo Line	..	1	..	1	..	..
Nor. Pacific	..	2	1	4	1	..
Omaha	1	6	5	10	5	1
Totals	26	27	20	45	41	9

Other Grains—Winter wheat, 57; macaroni, 2; No. 1 western, 1; No. 2 corn, 1; No. 3 corn, 7; No. 2 oats, 9; No. 3 oats, 53; No. 4 northern oats, 21; no grade oats, 8; No. 2 rye, 8; No. 3 rye, 5; no grade rye, 1; No. 3 barley, 3; No. 4 barley, 30; No. 1 feed barley, 15; No. 2 feed barley, 1; no grade barley, 4; No. 1 flax, 15; rejected flax, 1.

Cars Inspected Out—Wheat—No. 1 northern, 12; No. 2 northern, 41; No. 3, 18; No. 4, 5; rejected, 12; no grade, 18; winter wheat, 1; No. 2 oats, 7; No. 3 oats, 15; no grade oats, 2; No. 3 barley, 1; No. 4 barley, 13; No. 1 feed barley, 6; No. 2 feed barley, 1; No. 1 flax, 2.

DULUTH

DULUTH, Minn., Sept. 14.—Wheat was more quiet today and steady compared to its antics of late. December opened ½c off, at $1.18, declined 1c, advanced to $1.18¾, and again declined, this time to $1.17. The close was easy. The milling demand for the East is maintained and sales that way are a feature whenever there is wheat to sell. Flax was lower and heavy, closing 1c off. Receipts—Wheat, 85 cars; flax, 1; oats, 33; rye, 17; barley, 71. Shipments—Wheat, 4,030 bu; oats, 3,934; barley, 4,875; flax, 78,352. Cars on track, 159. Close: Wheat, cash No. 1 hard, $1.25¾; No. 1 northern, $1.24¾; No. 2 northern, $1.19¾; old No. 1 northern, $1.26¾; September, $1.24¾; December, $1.16¾; May, $1.19. Flax, cash, $1.26¾; futures, $1.27; oats, 32½c; rye, 76c; barley, 38c to 52c.

OTHER GRAIN MARKETS

Milwaukee, Wis.—Flour steady. Wheat higher; No. 1 northern, $1.24; No. 2 northern, $1.21; December, $1.14 bid; puts, $1.12¼ bid; calls, $1.16 asked. Rye higher; No. 1, 76½@77c. Barley steady; No. 2, 57c; samples, 37@54c. Oats higher; standard, 32½@33c. Corn firm; December, 53@53⅛c asked; puts, 52⅛c bid; calls, 54⅝c asked.

St. Louis, Mo.—Wheat lower on lessened bull speculation; No. 2 red cash elevator, $1.16; track, $1.17½@1.19; December, $1.16; May, $1.18¾; No. 2 hard, $1.09 @1.11. Corn weak; No. 2 cash, 52c; track, 53¾@54c; December, 49½c; May, 49⅞c. Oats easy; No. 2 cash, 32c; track, 33@33½c; December, 34c; May, 33¼c; No. 2 white, 35c.

Kansas City, Mo.—Wheat lower; September, $1.03½; December, $1.01⅞; May, $1.05⅝; cash No. 2 hard, $1.04@1.08; No. 3, $1.01@1.06; No. 2 red, $1.12; No. 3, $1.06@1.08; No. 4, 93c@$1.05. Corn steady; September, 47⅞c; December, 46⅝ @46¾c; May,46⅝c; cash No. 2 mixed,50c; No. 3, 49½c; No. 2 white, 50c; No. 3, 49½c. Oats steady; No. 2 white, 33@33½c; No. 2 mixed, 32c.

Liverpool—Spot wheat nominal; futures steady; September, 7s 5½d; December, 7s 7¾d. Spot corn easy; American mixed, 4s 8d; futures quiet; September, 4s 6½d; December, 4s 6½d.

VARIOUS LIVE STOCK MARKETS

Chicago—Cattle—Receipts, 15,000, including 500 Texans and 2,000 westerns; market strong; good to prime steers, $5@6.25; poor to medium, $3.25@5; stockers and feeders, $2@3.75; cows, $1.25@4.50; heifers, $2@4.50; canners, $1.25@2; bulls, $2@4.10; calves, $3@6.75; Texas fed steers, $4.50@5.50; western steers, $3@4.75. Hogs—Receipts today, 21,000; tomorrow, 18,000; left over, 2,708; market 5c to 10c higher; mixed and butchers, $5.10@6.10; good to choice heavy, $5.50 @6; rough heavy, $4.90@5.45; light, $5.40 @6.10; bulk of sales, $5.50@5. Sheep—Receipts, 28,000; sheep, 10c to 15c lower; lambs, 10c to 20c lower; good to choice wethers, $3.50@4.25; fair to choice mixed, $3@3.50; western sheep, $3@4; native lambs, $3@6.20; western lambs, $4@5.50.

Kansas City, Mo.—Cattle—Receipts, 13,000, including 3,000 southerns; market slow to higher; native steers, $3.75@6; native cows and heifers, $1.50@4.50; calves, $2.50 @5.50. Hogs—Receipts, 50,000; market 5c to 10c higher; bulk of sales, $3.60@5.70; pigs and light, $5.30@5.75. Sheep—Receipts, 6,000; market steady; muttons, $3.25@4; lambs, $4.25@5.50.

Sioux City, Iowa—Cattle—Receipts, 1,700 head; market weak; stockers slow; beeves, $3.50@5.50; cows, bulls and mixed, $2.20@3.25; stockers and feeders, $2.75@3.70; calves and yearlings, $2.50@3.25. Hogs—Receipts, 3,200; market opened weak, closed higher; selling, $5.35@5.60; bulk, $5.45@5.55.

South Omaha, Neb.—Cattle—Receipts, 200; market steady to stronger; native steers, $4@6; cows and heifers, $2.50@3.75; calves, $3@5.50. Hogs—Receipts, 5,500; market 5c higher; light, $5.60@5.75; pigs, $4.75@5.35; bulk of sales, $5.50 @5.65. Sheep—Receipts, 9,500; market active and steady; sheep, $2.50@3.75; lambs, $4.50@5.60.

Coffee and Sugar

NEW YORK, Sept. 14.—The market for coffee futures opened steady at an advance of 5 points on European buying and better French cables, while there was also talk of unfavorable crop conditions and predictions for a decreased movement. Most of the buying seemed to be for European account, but there was also a demand through commission houses. The close was firm, at a net advance of 15@20 points. Sales were reported of 70,750 bags, including September at 6.50@6.60c; October, 6.65@6.75c; December, 6.75 @6.90c; January at 6.85@6.95c; March, 7.05@7.20; May, 7.25@7.40; July, 7.45@7.55c. Spot Rio steady; No. 7 invoice, 8⅜c; mild weak.

Sugar—Raw steady; fair refining, 3⅜c; centrifugal, 96 test, 4.56c; molasses sugar, 3½c; refined quiet.

Chicago Produce

CHICAGO, Sept. 14.—Butter steady to firm; creameries, 14@18½c; dairies, 12½@16c. Eggs firm; at mark, cases included, 14½@17c. Cheese firm; daisies, 8½@9c; twins, 8@8¼c; Young Americas, 9@9¼c. Poultry—Live steady; turkeys, 12c; chickens, 11½c; springs, 12c.

HAY, GRAIN AND FEED

Quotations Established in Open Trade on the St. Paul Board

ST. PAUL, Sept. 14.—The following prices were established in today's trading:

Wheat—			
No. 1 on track	1.22	@	1.25
No. 2 northern	1.18½	@	1.21
No. 3	1.15	@	1.16½
No grade	.88	@	1.12
Corn—			
No. 3 yellow	.56	@	.56½
No. 3 on track	.55½	@	.56
No. 4 on track	.54½	@	.55½
Barley—			
Malting grades	.41½	@	.48
Feed grades	.37	@	.40
Rye—			
No. 2 on track	.72	@	.73½
Flax—			
No. 1	1.26½	@	1.28
Rejected	1.23	@	1.25
Oats—			
No. 2 white	.32	@	.32½
No. 3 white	.31½	@	.32
No. 4 white	.31	@	.31½
No. 3	.30	@	.31
Feed and Cornmeal—			
Coarse cornmeal and cracked corn			21.00
Ground feed, No. 1, one-third oats, two-thirds corn			21.25
Ground feed, No. 2, one-half corn, one-half oats			21.50
Ground feed, No. 3, one-third corn, two-thirds oats			22.50
Bran in bulk			15.50
Bran in sacks, 100 lbs			16.75
Bran in sacks, 200 lbs			16.25
Standard middlings, in bulk			18.00
Standard middlings, 100-lb sacks			19.50
Standard middlings, 200-lb sacks			19.00
Middlings, flour, in bulk			20.75
Middlings, in sacks, 100 lbs			22.00
Oil meal, ton			24.00
Hay—Receipts, 8 cars.			
Choice prairie			8.50
No. 1 prairie	7.50	@	8.00
No. 2 prairie	6.50	@	7.50
No. 3 prairie	5.00	@	6.00
No. 1 midland	6.00	@	7.50
No. 2 midland	5.00	@	5.50
Choice timothy			10.00
No. 1 timothy	9.00	@	9.50
No. 2 timothy	7.00	@	8.00
No. 3 timothy	7.00	@	7.50
No. 1 clover hay	6.00	@	6.50
No. 1 clover hay, mixed	7.00	@	8.00
No. 2 clover hay, mixed	5.00	@	6.00
Packing hay	4.00	@	5.00
No grade	3.00	@	4.00
Straw—			
Rye straw	6.00	@	7.00
Wheat straw	3.50	@	4.25
Flour—			
Patents, first	6.40	@	6.50
Patents, second	6.10	@	6.30
Clears, first	4.60	@	4.80

The following quotations are in cotton sacks, 98 and 49 lbs:

Granulated cornmeal, white			2.70
Standard white rye flour			3.40
Pure buckwheat flour	5.00	@	5.25

O'Connor & Van Bergen

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N.B. Our market letters, which are free, correctly forecast price movements.

H. HOLBERT & SONS

BANKERS and BROKERS

314 ROBERT ST. ST. PAUL.

HIDES, PELTS AND SUNDRIES

Quotations furnished by D. Bergman & Co.:

Hides	No. 1		No. 2
Green Salted—			
Native hides, free of brands, 25 lbs and up	$0.09	@	$0.08
Branded hides, all weights, 25 lbs and up	.08	@	.07
Bulls, stags and oxen	.07½	@	.06½
Veal calfskins, 8 to 15 lbs.	.11½	@	.10
Veal kip skins, 15 to 25 lbs	.09	@	.07½
Deacons, under 8 lbs	.50	@	.40
Long-haired kip, 8 to 25 lbs	.08	@	.07
Slunk skins	.20		
Glue stock	.03		
Free of brands, tare, 3 lbs each	.07	@	.06
Branded, all weights, tare, 3 lbs each	.06¾	@	.05¾
Bulls, stags and old oxen, tare, 3 lbs each	.06½	@	.05½
Long-haired kip, or runners	.07	@	.06
Veal calf, 8 to 15 lbs	.10	@	.08½
Veal kip, 15 to 25 lbs	.08	@	.06½
Green-salted horse hides, with tail and mane, large	3.00	@	1.75
Green-salted horse hides, with tail and mane, ponies and small	1.50	@	.80
Dry Flint Montana—			
Heavy butcher hides, short trimmed	.14½	@	.15½
Light butcher hides, short trimmed, under 18 lbs	.12	@	.13

Midway Horse Market

Minnesota Transfer, St. Paul, Minn.—Barrett & Zmimerman report a marked decline in demand for light horses of all classes. Heavy horses moved better. Values:

Drafters, extra	$180@210
Drafters, choice	150@180
Drafters, common to good	125@150
Farm mares, extra	130@145
Farm mares, choice	115@130
Farm mares, common to good	80@115

Russo-German Pact Alleged

LONDON, Sept. 14.—The Times, in a special article, gives the history of an alleged understanding arrived at between Germany and Russia, which, it believes, took definite shape at the time of the commercial negotiations at Norderney, in July, and which will secure to Russia Germany's support in the ultimate settlement of terms of peace with Japan, and to Germany, so far as Russia is concerned, a free hand in future for the carrying out of her scheme of world politics on lines of least resistance—in China, where it will come in contact only with British interests.

CONTRACT WORK

For Sewer on Dearborn Street, From the End of the Present Sewer on Dearborn Street at Livingston Avenue, Thence West 290 Feet.

Office of the Board of Public Works, City of St. Paul, Minn., Sept. 9, 1904.

Sealed bids will be received by the Board of Public Works in and for the corporation of the City of St. Paul, Minn., at their office in said city, until 2 p. m. on the twentieth (20th) day of September, A. D. 1904, for constructing a sewer on Dearborn street, from the present end of sewer on Dearborn street at Livingston avenue, thence west 290 feet, in said city, according to plans and specifications on file in the office of said Board.

A bond with at least two (2) sureties in a sum of at least twenty (20) per cent or a certified check on a bank of St. Paul, in a sum of at least ten (10) per cent of the gross amount bid, must accompany each bid. Said check shall be made payable to the Clerk of said Board.

The said Board reserves the right to reject any and all bids.

JOHN S. GRODE, President.

Official: R. L. GORMAN, Clerk Board of Public Works.

Sept. 10-1904-10t