

STOCKS ARE ANIMATED

VIOLENTLY ACTIVE SECURITIES TRADED IN UNSTINTEDLY

Practically All the Important Stocks Come in for Their Share of the Advance—Closing Is About Steady

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The belief that a contract for transfer of control of Ontario & Western to New Haven had been made was the principal influence on the market. The terms of the contract remained matter of surmise and left room for the most optimistic speculation in the stock. It was assumed that the terms offered to the majority interest would be a 50-50 arrangement, with the stock and the rumors of the terms pointed to prices well above the market or to a dividend of 100 cents, which would be equivalent to a substantial enhancement of the value of the holdings. The jump in the local fractions was extended, and "deal" rumors regarding that group were the influence, in spite of official denials of any merger. Much influence was exerted also by the assertion that a campaign for a rise in these stocks and in People's Gas had been undertaken by a famous operator who had made many successful movements in his career.

Union Pacific Up

The renewed advance in Union Pacific after a period of inaction today was on a substantial basis. The consideration of the details of the annual report, which was regarded as being very satisfactory, was the cause of the advance. The stock was properly and strength of that system. These special movements had a far-reaching sympathy throughout the market. It would be tedious to attempt to detail the day's movements otherwise, as they are almost practically unimportant in the list. The United States Steel stocks shared at one time in the day's upward movement, but they were not so strongly affected and did not hold well. Amalgamated Copper was affected by disappointment that the dividend had been suspended on yesterday's declaration. A sharp break in Pressed Steel Car was due to rumors that dividend had been suspended. The speculation was fostered by the extremely easy money market, quotations being marked down on all the important loans. The currency movement indicates that a trifling loss in cash, and the gain which failed to develop in the market, a bank statement is looked for effect in tomorrow's statement by the working of the average system of the volume of the room trading made the week taking in the last hour quite heavy. The result was an irregular movement during the final hour, and a considerable curtailment of best prices, the leading Western stocks losing practically all of their gains. The closing, however, was about steady.

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WHEAT RESUMES COURSE

Market Higher and Very Strong on General Bullish News

Wheat touched the high point of the present up turn on pressure from general trading. The stock list was up fractionally. What the brokers say: M. Doran & Co's grain letter: Wheat was firm on a quiet trade about noon and then it became very strong, closing at practically high figures on this upturn. That there should be no selling pressure to speak of, the rapid advance was bullish, although the cash demand in several quarters was reported easier. There were complaints from Northwest respecting damage from excessive rains, and Eastern millers were said to be big buyers at Duluth yesterday. The M. Doran & Co's grain letter says: The Miller suggests continued bullish possibilities in regard to the winter wheat crop. It reports that the weather has been a proportion of the belt, and further states that weather has been ideal for Hessian fly, which has made its appearance in Illinois and Southern Missouri and Kansas. The Minneapolis market was strong toward the close, but the weather was expected to decrease considerably in the next two weeks. We believe in the crop being 3,000,000 bu, somewhat closed 3/4 to 1/2 lower. Estimated receipts, 68 cars.

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ALL GRAINS ADVANCE

PRICES OF WHEAT ARE STRENGTHENED APPRECIABLY

This is Done by Continued Demand for Cash Wheat and Long Sales of Flour—Good Demand From Shorts

CHICAGO, Oct. 21.—Big flour sales and continued demand for cash wheat today strengthened prices, which were up on delivery. A net gain of 3/4 cent was made in both December and May. Corn is up 3/4 cent to 1 1/2 cents. Provisions are up 1/2 cent.

General Rains Have Prevailed in the Northwest Where Much of the Grain Is Unstacked, and Following a Light Yield, the Situation Is Made Very Critical.

Wheat possesses a strong undertone, and the same influences govern the market as for weeks past. It is noticeable that after each little setback the unusual strength and acuteness of the situation is brought so forcibly before the trade that new power is added to the buying, and prices invariably rise to a new high level before these demands are satisfied. This has been the case ever since the price left 80 cents, until those best posted and in a position to know are of the opinion that beyond all doubt the futures, as well as Cash Wheat, are selling too low.

Trade in Corn Quiet

Strength of wheat was the main influence affecting the corn market, although general market conditions were not so favorable in creating bullish sentiment. Trading was quiet the greater part of the day, but a few scattered orders were received. The market closed at 48 1/2 cents. Local receipts were 122 cars. The market was quiet, but a few scattered orders were received. The market closed at 48 1/2 cents. Local receipts were 122 cars.

Range of Quotations

Table with columns: Commodity, Price. Lists Wheat, Corn, etc.

Wheat—Close

Table with columns: Month, Price. Lists Dec, May, etc.

Other Grains

Table with columns: Commodity, Price. Lists Corn, etc.

Produce and Fruit

Table with columns: Commodity, Price. Lists Eggs, etc.

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