



Dollars that Fight

By SENATOR HENRY CABOT LODGE

The war will be won by men and ships, by guns and airplanes. To raise armies and supply them, to build the navy and support it, and to furnish ships and transport, we must have money in large amounts. The expenditures of the Government for the ensuing year are estimated at \$24,000,000,000, a sum which baffles the imagination to conceive. That vast amount

must come one-third from taxes and two-thirds from loans. The success of the Fourth Loan, like those that preceded it is, therefore, absolutely necessary. We must work with the highest speed, as if the war was to end in six months. We must prepare in every direction, as if it was to last for years. Speed and preparation are both expensive.

Without the Loans We Cannot Have Either

We are fighting to secure a just, righteous and lasting peace. For a complete peace we must have a complete victory. It must not be a peace of bargain or negotiation. No peace which satisfies Germany can ever satisfy us. No peace that leaves Germany in a position to renew the war against us will be worth having. It will be far from sufficient to gain all our objects on the Western front—Belgium, Alsace-Lorraine, Italia Irredenta. The President with wisdom and foresight and great force expressed his determination to redeem Russia. Russia

must not be left in Germany's hands. That would mean another war. Poland must be free. Slav republics must be established to bar the way between Germany and the East. Serbia and Roumania must be redeemed. All these things are essential. *Nothing will bring them but complete victory and a peace dictated by us and our allies.* It is a conflict of ideas. It is the principle of evil arrayed against the principle of good. It is the battle of freedom and civilization against barbarism and tyranny. *We must win and we shall win.*

We Cannot Win Without Money, and, Therefore, These Loans Are Vital, and the Country Should Rally in All Its Strength and Subscribe and Oversubscribe the Fourth Loan

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