

BARRE DAILY TIMES

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throughout the war and it was maintained throughout the negotiations leading up to the peace offer to Germany. Any other action would have stultified the United States after taking the high position it took at the outset. Moreover, any other action would have been against the wishes of the vast majority of the people of the United States. We went into the war with clean hands, and we are coming out of the war with clean hands after having conducted the war in a manner above reproach. That is about all the reward that the United States hopes for and expects, barring, of course, due credit in history for such noble purpose as has been revealed from time to time until the culmination in the text of the treaty of peace.

CURRENT COMMENT

A Poliomyelitis Sanatorium.

Dr. Robert Lovett of Boston, specialist in infantile paralysis, who is in the state studying cases that have been treated according to his instructions at earlier examinations, thinks Vermont should build a sanatorium for poliomyelitis patients. To it every case of this dread disease should be taken as soon as discovered, because in many cases proper treatment is not given in the child's home. At a sanatorium life could be regulated to suit the condition of the patients, their play regulated, and the little victims restrained from too strenuous and detrimental activity.

Vermont is credited with more study of this mysterious disease than almost any other state and of having done much in efforts to control it; but thus far the cause of it has not been determined nor is its method of communication known. This lack of knowledge weakens the suggestion of Dr. Lovett. It is still to be demonstrated that institutional care would effect material improvement of the victims. Therefore the suggestion of such a large state expense should be very carefully considered before it is seriously adopted.

The Burlington Free Press has just published the story of a peculiar condition existing in the little town of Grand Isle. It is said that in one community in that town occupying an area of one and one-fourth square miles there have been 20 cases of the disease during the past 15 years. Of the 42 cases in the whole

with philanthropy or soft-humanity. What is the ability of the foreigner to pay and how long can the producers and the banks extend credit?—New York Herald.

There is a cause for this unusual condition, the discovery of which might give much valuable information regarding the general characteristics of the disease. It would seem wise for the medical experts to attempt to solve this mystery before calling for such an expensive institution as a state sanatorium.—Burlington Free Press.

Investing in Foreign Trade.

When it comes to a question of American investment in foreign industries or foreign commercial securities in order to "promote foreign trade" and "help Europe" there is only one thing that appeals to the average American with money to loan or to purchase securities, and that is presented in the question, Is it a safe investment, a safe venture? All philanthropic motives and "world brotherhood" ideas must be discarded; the financiers who propose to syndicate this foreign trade movement must convince American investors that it is safe.

Men do not invest to help the other fellow but to help themselves. Therefore the fundamental consideration is the character of the loan and the probability of its repayment. These business transactions are to be governed by the rules of trade and commerce, not by war and government guarantees. It is presumed that the United States and foreign governments are through with war loans and war purchases and that foreign trade must henceforth be on a normal basis. It ought not to be on any other. American syndicates are but agents between foreign purchasers and American sellers. The money belongs to the people; the goods belong to the American producers. The credit extended to foreign purchasers will be, in the last analysis, a credit to American producers. It is purely a business matter unmixed

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4 per cent Interest paid on Savings Accounts July 1 and Jan. 1.

Deposits made on first five business days of each month draw interest from the first of month.

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Capital \$100,000
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July 1, 1919, Statement

RESOURCES		LIABILITIES	
Time and demand loans	\$636,746.36	Capital stock	\$100,000.00
Overdrafts	1.21	Surplus and profits	47,099.84
U. S. bonds to secure circulation	100,000.00	Discount collected but not earned	1,734.96
U. S. bonds and certificates of indebtedness	129,900.00	Reserve for interest and taxes accrued	4,116.58
Other bonds and securities	533,236.12	Circulating notes	100,000.00
War savings stamps	603.47	Dividend No. 30	3,500.00
Cash on hand and in banks	133,667.99	Rediscunts with federal reserve bank	12,780.00
5 per cent redemption fund	5,000.00	Deposits	1,289,078.20
Interest earned but not collected	19,154.43		
	\$1,558,309.58		\$1,558,309.58

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Growth of Our Deposits

July 1, 1914	\$483,170.69	July 1, 1918	\$915,934.66
July 1, 1915	546,823.81	July 1, 1919	1,289,078.20
July 1, 1916	622,631.60	Increase for five years, 167 per cent.	
July 1, 1917	744,191.03	Last year's increase, \$373,143.54.	

Deposits made on or before Saturday, July 12, at noon, will draw interest from July 1 at 4 per cent.
 Increase in Savings Department for the past six months is more than \$200,000.00.
 We regard our growth as a measure of public confidence, and we are not unmindful of the fact that we only deserve to succeed as we serve. We do not allow our conservatism to stand in the way of cordial personal relations with our customers.

The Peoples National Bank
 —Of, for and by the People

state in the year 1916, 14 were in this limited area in the town of Grand Isle. Outside of this little territory there has not been a case of the disease in the remainder of the town for 23 years.

There is a cause for this unusual condition, the discovery of which might give much valuable information regarding the general characteristics of the disease. It would seem wise for the medical experts to attempt to solve this mystery before calling for such an expensive institution as a state sanatorium.—Burlington Free Press.

SUES MOTORIST FOR \$3,000
Was Struck By Machine and Claims the Driver Was Careless.

Battleboro, July 1.—A suit for \$3,000, in which negligence and trespass are alleged, was filed in the county clerk's office yesterday, the suit being brought by George H. Johnson, a Putney farmer, against Arthur L. Tripp of Battleboro. It is claimed in the declaration that on Feb. 20 of this year when about a mile and a half north of Putney village on the Bellows Falls road, Mr. Tripp drove his automobile recklessly and negligently and at a speed that was beyond his control and ran into Mr. Johnson, knocking him down and pushing him along the road.

The plaintiff says that he was injured about the head, neck, shoulders, arms, chest, body, hips and legs, that four ribs were fractured, that he was incapacitated from work and will remain so for a long time and that he has spent \$500 endeavoring to be cured.

Barber, Barber & Miller are counsel for the plaintiff and the suit is returnable at the September term of county court.

Credit invited.
 "Hair cut, sir?"
 "Yes, please."
 "Short?"
 "Well, I am a little. Will it do if I pay you on Saturday?"—Boston Transcript.

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Granite Savings Bank & Trust Company

Barre, Vermont

STATEMENT, JULY 1, 1919

RESOURCES		LIABILITIES	
Loans	\$1,465,843.34	Capital stock	\$75,000.00
Real estate and banking house	24,419.11	Surplus and profits	37,923.53
Bonds and securities	264,600.00	Dividend, semi-annual, 3 per cent	2,250.00
United States government bonds (investment)	104,100.00		
Liberty bonds (account customers)	56,100.00		
Accrued interest receivable	32,066.72		
War savings stamps and other assets	11,712.74	Deposits (including interest due depositors July 1, 1919)	1,993,229.74
Cash on hand and in banks	149,561.36		
	\$2,108,403.27		\$2,108,403.27

THIS BANK PAYS TAXES ON ALL DEPOSITS
 Money deposited in our Savings Department on or before July 12 will draw interest from July 1 at 4 per cent

WE INVITE YOUR ACCOUNT

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JOHN TROW, President FRANK F. CAVE, Vice-President
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Brings Peace, Profit and Pleasure

Wealth may hamper,
 Too much may pamper,
 But little Weekly Savings
 Prevents poverty-cravings.

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Money deposited on or before July 12 will draw interest from July 1.

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of Montpelier, Vt.

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Membership 46,000

Policies written under Mutual or Paid-Up Plan at actual cost — no profit

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