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The New York Financial Muddle.

Some of the Losers by the Big Failure.

Beecher Will Tell All About It in a Course of Lectures Next Winter.

A Destructive Cyclone in Indiana.

NEW YORK.

NEW YORK, July 29.—Mr. Duncan stated yesterday that at least five-sixths of the letters of credit held against the firm were secured by special deposit, or by a note drawn for this special purpose and properly secured, in which the maker agrees to pay such amount as he may draw against it, and in all such cases these letters formed no part of the assets of the firm.

Directors, of the Mobile & Ohio R. R., say that road was financially involved when Mr. Duncan was elected president. When the interest on the second mortgage bonds became due in April last the company was not in condition to meet it, and an arrangement was made by which the bonds were taken up by Duncan, Sherman & Co., but he did not think the money was advanced by this firm, but from Alex. Duncan, who was in Scotland. About this time Mr. Duncan was appointed receiver of the road. The whole bonded debt of the road amounts to a little over twelve millions, and he thought Mr. Duncan holds a large amount of these bonds, which he originally took as security. This alone, however, could not be the cause of failure, as the bonds could not have cost on an average over twenty per cent. of their face value. In his opinion a very large amount was sunk in the New York and Montreal railroad scheme. It is asserted that Theodore Moss had sixty thousand with the firm; Henderson & Co. had thirty thousand, and Wm. Wheaton had a very large sum. J. L. Toole holds their paper, which he bought a fortnight ago, to the extent of thirty thousand. H. J. Montague deposited with them his earnings here, and Joseph B. Ougham had almost his entire fortune in the house. John T. Raymond and Wm. Florence both hold letters of credit from the firm, as well as many of their professional associates abroad.

At a meeting of Roman-Catholic pastors last evening an address to the Pope expressive of the sense of dignity conferred on the diocese by the elevation of its archbishop to the rank of cardinal was adopted, and a committee appointed to present the address to Manager Roncette, of the Papal legation, who will be escorted down the bay to-morrow on his departure for Europe.

The bondholders of the Northern Pacific railway yesterday confirmed the appointment of Charles Magne Towers as trustee of the road. The purchasing committee still hold daily meetings to make arrangements for purchasing the road for the bondholders.

It is stated that \$18,000,000 in thirties have been received already; yesterday \$750,000 was received.

On September 1st Mr. Cleveland will become publisher of the Christian Union, with Horatio C. King, the present business manager and publisher of the Christian at Work, as assistant.

The office of M. Silverburgh, dealer in gold watches, chains and plated goods, No. 46 Broadway, was seized by the sheriff in consequence of alleged discovery that the firm was engaged in swindling operations, by which various merchants suffered to the extent of \$40,000. S. Silver-

burgh is stationed in Mexico, where he sold goods shipped by his agents here.

The World says that Beecher has decided to give his usual course of winter lectures. Most of his spare time will be devoted to writing up the Christian Union, and building for it every week a series of articles. When not occupied on the paper, and free from church duties, he will spend his time in completing the life of Christ.

THE CONDITION.

The Post says that affairs have nearly if not entirely returned to the condition they were in before the suspension of Duncan, Sherman & Co. Gold and foreign exchange are firmer. Favorable grain reports indicate that the prospects for continued large grain shipments are fading away.

The assets of J. B. Ford & Co. are stated at \$220,000. Liabilities \$140,000.

FOREIGN.

LONDON, July 29.—The Manchester home-rulers have published a statement that they, like their brethren in London, are profoundly dissatisfied at the sectarian character which is given to the O'Connell centenary festival in Dublin. Great surprise is expressed that Dr. Isaac Butt, the honorable member of parliament for Limerick, has not been invited to the centenary celebration.

Barney Sullivan, the actor, sailed yesterday for America.

NEW YORK, July 29.—A Havana letter says an immense convoy was captured by the rebels between Huerto Principe and Guamao, half of its escort being placed hors du combat. Near Remedios the Cubans drove a Spanish column back to their intrenchments, after capturing their baggage and military supplies. The Spanish lost in the former engagement 150 killed, including the commander, and \$150,000 in gold. It is reported that the Spanish bank refused to loan the government another two million in gold, giving as a reason the non-payment of previous loans, and especially the last loan of two million in gold, only five hundred thousand of which has been returned to the bank.

A serious insult to the British flag was perpetrated by Spanish officials at Puerri Rico. The English mail steamer Elder, touching at the port, was brought to by a Spanish man-of-war, and the captain compelled to deliver up a passenger who was accused by them of having violated certain Spanish laws.

LONDON, July 30.—The British channel tunnel bill passed the house of the lords this afternoon. Sir Charles Adderley's shipping bill passed to its second reading in the house of commons without division.

FIRES.

CHICAGO, July 29.—F. E. Higgins & Co.'s packing house, corner Lake street and Artesian avenue, was burned this morning. Loss \$10,000; insurance \$7,000.

CHEBOYGAN, Mich., July 29.—The hemlock extract factory, owned by A. H. Newton, was burned this morning. Loss \$27,000; no insurance.

\$25,000 WORTH DESTROYED.

NEW YORK, July 30.—The building and stock of Sterling, Osgood & Co., in Bingham burned this morning. Loss, \$25,000; insurance \$15,000.

HEAVY LOSS.

CHARLOTTVILLE, Va., July 30.—A fire on Wednesday destroyed a block of buildings owned by David Henkle, of Augusta county, and Dan'l Ozer, and occupied as stores. Loss, heavy; insured.

Failures.

MONTEREAL, July 30.—Wm. Henderson, lumber merchant, has made an assignment. Liabilities, \$100,000; assets, \$100,000.

NEW YORK, July 30.—The liabilities of the Messrs. Mason, of Philadelphia, are now reported at two million dollars.

WASHINGTON.

WASHINGTON, July 30.—The president has appointed Jas. H. Moe, of Nebraska, register of the land office at Helena, Montana.

LEGAL TENDERS.

The secretary of the treasury directs the retirement of \$1,016,742 of legal tender notes, being eight per cent. of the additional national bank notes issued last month.

CASUALTIES.

CINCINNATI, July 30.—A Gazette police special says: A cyclone passed through Hooveysburg, Fountain county, Indiana, last Sunday night, tearing houses to pieces, uprooting trees and sweeping things generally before it. Five women were killed, among the names of the killed thus far ascertained, are Mrs. Sowers, Mrs. Savage and Mrs. Patterson. A hired girl and little child of Mrs. Sowers are also among the victims.

A special to the same paper from Cambridge City, Indiana, says that 250 feet of the track of the White Water Valley road was washed out and a bridge carried away. A large force is engaged in repairing the damages.

The Weather.

WASHINGTON, July 30.—Probabilities for upper Mississippi and lower Missouri valleys: Rising and stationary barometer; northerly to easterly winds; generally cooler, partly cloudy weather and rain areas from Kansas and Missouri, northeastward to lower lakes and southern lake Michigan.

A LOST ARMY.

BY EDWARD B. HEATON.

In the year of grace 1865 an expedition was ordered by the war department into the region watered by the Yellowstone and its tributaries. The plan of the campaign and command of the troops were intrusted to Brigadier General P. Edward Connor, of Utah, a general already famous in Indian warfare, as having utterly overthrown the Shoshones, in January, 1863, in a hard-fought battle on the banks of Bear river. An officer more competent could not have been selected, and with a large and choice body of cavalry the success of the expedition seemed certain.

The plan of the campaign was as follows: Two regiments of Missouri cavalry under Colonel Cole, were to start from Columbus, at the foot of the Loup Fork of the Platte, and ascending that stream cross over the country by way of Bear Buttes, cross Powder river some hundred miles from the Yellowstone, and form a junction with General Connor on Tongue river where it pierces the Panther mountains. They were to punish and destroy all hostile savages on their route. Guides were furnished them at the Pawnee village.

The second column, consisting of the 16th Kansas cavalry, Lieutenant Colonel Walker, and a detachment of the 14th, comprising a light battery, were to leave Fort Laramie and, striking the Black Hills pass through them and form a junction with Colonel Cole somewhere beyond the headwaters of the Cheyenne, and with him reach the rendezvous. They were to punish the Sioux and Cheyennes, and guides were provided them at Fort Laramie.

The third column, consisting of California, Ohio and Iowa cavalry, one company of Omaha and one of Pawnee Indians, were to follow the eastern flanks of the Rocky mountains as far as the head of Tongue river; from thence to the rendezvous. There were also some Michigan cavalry to be used in garrison at a fort to be built at the crossing of Powder river. The fort was named by the war department in honor of General Reno, one of the fallen heroes of the army of the Potomac. This third column was under the immediate command of General Connor, and consisted of about 500 men. A drove of cattle and upwards of 100 wagons accompanied them, carrying supplies for all the rendezvous. The guides with the General were the famous James Bridger, Rouleou and Janisse, two French Canadians, and a young mountaineer by the name of Brannan.

It was confidentially expected that this arrangement would pen the savages and put an end to the Indian war with all its horrible atrocities.

The troops were in motion in the latter part of July, and the first days of August found General Connor on Powder river. The writer of this was attached to his headquarters. On

the 12th work was commenced on Fort Reno. Leaving the Michigans busy on the stockade, the General pushed across the country in the direction of Tongue river, the route being along the base of the Big Horn mountains. However, a party of Sioux returning from a raid on the overland route were annihilated by our Pawnees before starting, not a soul escaping, and yet another dispersed after suffering loss.

On the slopes of the Big Horn the trail of the tribe that had perpetrated the massacre at Platte Bridge the month before was struck and briskly followed. At the junction of Pineau creek with Tongue river the trail deflected to the left. A party of Pawnees were sent upon it, while the column continued down the river to the head of the canon in the Wolf Mountains. A Pawnee overtook us at dark with the report that the hostile village was discovered. It was the northern band of Arapahoes. The next morning Connor attacked them, killed a large number of warriors, took some squaws and paposes alive, destroyed the village and captured nearly 1,000 head of horses, ponies and mules.

We continued down Tongue river, expecting to hear every day from the other columns.

When within fifty miles of the Yellowstone a camp was formed, until a junction could be made, and detachments were dispatched in different directions. One, under Major Marshall, of Ohio, to the Yellowstone, one west to Rosebud river, and the Pawnees eastward to Powder river. The whites returned without news. But the information brought by the Pawnees was both startling and mortifying. During their absence a severe storm of rain had fallen in the valleys, which on the hills was snow and sleet. North, the Pawnee Captain, reported that he struck the trail of Cole and Walker in the valley of Powder river; and, following it, had come upon deserted wagons and several hundred dead cavalry horses, which had evidently been pistoled while fastened to the picket ropes. He was prevented from communicating with the whites by the entire Sioux nation, who were following the troops and harassing them at every moment.

A second effort was made by two companies of whites, and the Pawnees, which also failed.

Meanwhile General Connor was returning with all speed in the direction of Reno. The wagons forbade any attempt to leave the valley; the mountains were impassable for wheels.

At last four men, two whites and two Pawnees, undertook to reach Colonel Connor. By dint of hard riding and desperate courage they succeeded, and were received with vociferous cheers by the harassed troops, who, until that moment, were ignorant of their whereabouts. Great was their joy on learning of the proximity of Fort Reno.

That night the Sioux left in the direction of the Little Missouri.

In the midst of abundant game these troops had subsisted on rations of mule meat. Their guides were utterly ignorant of the country. One of these had gone inland, wandered off, and was lost. Ignorant of Indian warfare, the commanding officers failed to improve one of the finest opportunities ever presented of punishing the savages of the plains. General Connor would have regarded himself as eternally disgraced had he knowingly permitted a hostile Sioux to camp within twenty miles. With his column alone he would have fought the whole Sioux confederacy.

MARKETS BY TELEGRAPH.

New York Money and Stock Market. NEW YORK, July 30.

Money 11 1/2 per cent.
Gold 112 1/2.
Governments dull and irregular.

U. S. 5 per cent. bonds of 1881.....130 1/2
U. S. 5 1/2 bonds of 1862, May.....114 1/2
U. S. 5 1/2 bonds of 1862, July.....115 1/2
U. S. 5 1/2 bonds of 1867, July.....119 1/2
U. S. 5 1/2 bonds, new.....118 1/2
U. S. 5 1/2 bonds of 1868, July.....120 1/2
U. S. 5 1/2 bonds, new 3.....115 1/2
U. S. 5 per cent. 10-40 bonds.....116 1/2
U. S. currency 7 1/2.....122 1/2

Stocks active and unsettled.
W. I. T.....57 1/2, St. Paul.....36 1/2
Pacific Mail.....39 1/2, St. Paul pd.....59 1/2
S. Y. Central.....18 1/2, O. & M.....22 1/2
Erie.....117 1/2, Lake Shore.....62 1/2
N. W. pd.....117 1/2, Wash.....6
N. W. pd.....52, Union Pacific.....72 1/2
Rock Island.....105 1/2

Milwaukee.

MILWAUKEE, July 30.
WHEAT—Steady; No. 2, \$1.21; \$1.20 1/2 for Aug.; \$1.19 1/2 for Sept.

Chicago.

CHICAGO, July 30.
WHEAT—Strong and higher; \$1.19 for Aug.; \$1.18 for Sept.
CORN—Steady; 69c for cash; 69 1/2c for Aug.; 71c for Sept.
OATS—Firm; 52c for cash; 41 1/2c for Aug.
RYE AND BARLEY—Unchanged.
PORK—Easy, at \$20.45.
LARD—Easy, at \$13.20.
WHISKY—\$1.17.

New York.

NEW YORK, July 30.
WHEAT—10/2c better; No. 2 Chicago, \$1.31 1/2; No. 2 Milwaukee, \$1.35 1/2; 137; wintered western, \$1.40 1/2-1.45.
RYE AND BARLEY—Quiet.
CORN—Without decided change; mixed western steam, 82c 1/2; sail do, 82c 1/2.
OATS—Firm; mixed western, 60c 1/2-61 1/2.
PORK—Steady.
LARD—Heavy and unchanged.
WHISKY—\$1.21.

St. Louis.

ST. LOUIS, July 30.
WHEAT—Higher; No. 2 fall, \$1.55 bid for cash; \$1.40 1/2-1.40 1/4 for Aug.
CORN—Lower; 65c bid for cash; 65c for Aug.
OATS—Quiet; 53c 1/2 for cash; 41 1/2c for Aug.
RYE—Unchanged.
WHISKY—Steady, at \$1.18.

Live Stock Markets.

CHICAGO, July 30.
HOGS—Receipts, 12,000; fairly active and a shade lower for light; heavy, steady extreme; for common to choice light, \$7.00 @ 8.50; bulk sales on light, \$7.60 @ 7.80.
CATTLE—Firm and good demand; medium to choice, \$5.00 @ 9.75; butchers, \$2.70 @ 4.50.

St. Louis.

ST. LOUIS, July 30.
HOGS—Receipts, 335; higher; shippers, \$7.40 @ 7.65; bacon, \$7.35 @ 7.70; butchers, \$7.50 @ 7.85.

Groceries and Provisions.

BRAMBLE & MINER,

WHOLESALE

GROCERS

Alberti & Bremner,

Wholesale and Retail

DRUGGISTS

And Dealers in

Paints, Oils, Varnishes,

Window Glass.

Wall Paper.

Blank Books,

School Books,

Stationery.

Good Goods. Satisfactory Prices.

Capital Street.

\$5 to \$20 Per Day at Home. Terms free. G. Stinson & Co., Portland, Me.

Safes and Locks.

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SAFES.



Fire and Burglar-Proof safes

VAULT DOORS

BANK LOCKS

Always in stock.

BIGFORD & PASSMORE, Agts.

Minnesota

Dakota, and

British

Possessions

LEVEE,

YANKTON, DAKOTA.

M. T. WOOLLEY,

Wholesale and Retail Dealer in

STAPLE AND FANCY

GROCERIES

Capital Street,

n33-44 YANKTON.

For Sale.

ONE HUNDRED AND SIXTY ACRES OF EX cellent bottom land situated in the Missouri valley, seven miles from Yankton. Forty acres of land two and a half miles east of Yankton on the James river bottom. Forty acres three and a half miles east of Yankton on the Missouri bottom, bordering the rail road. Will be sold cheap for cash. Apply to Press and Dakotaian, Yankton.

ST. PAUL, MINN.

Jewelry.

POTTER & WOOD,

DEALERS IN

Watches, Clocks, Jewelry,

SILVERWARE.

Musical Instruments.

Special attention paid to Repairing. Orders by mail promptly attended to.

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